Financial Summary
1st Half of FY2025
(April 1, 2025 – September 30, 2025)

October 30, 2025

Tohoku Electric Power Co., Inc.

Contents

1. FY2025/1H Financial Results

Key points of financial results and forecasts

Financial Results for the 1st Half of FY2025

Decrease in revenue and decrease in income
(For the second consecutive year following FY2024)

- Operating revenue ¥1,168.9 billion (a year on year decrease of ¥142.6 billion)
- Ordinary income ¥125.6 billion (a year on year decrease of ¥27.6 billion)
- Net Income Attributable to Owners of Parent
  ¥87.6 billion (a year on year decrease of ¥18.3 billion)

Financial and Dividend Forecasts for FY2025

Same figures announced on April 30th, 2025

- Operating revenue ¥2,450 billion
- Ordinary income ¥190 billion
- Dividend Interim 20 yen / Year-end 20 yen (forecast) / Full year 40 yen (forecast)

Summary of Financial Results

- ✓ **Operating Revenue** **¥1,168.9 billion (a year on year decrease of ¥142.6 billion)**
  - ・・・Operating revenue decreased mainly due to factors such as a decline in retail electricity sales.
- ✓ **Ordinary Income** **¥ 125.6 billion (a year on year decrease of ¥27.6 billion)**
  - ・・・Although there were positive factors, such as the restart of Onagawa Unit 2 and an increase in profits due to the time lag effect of the fuel cost adjustment, ordinary income decreased due to worsening income and expenditure resulting from changes in the market and sales environment, as well as increased supply and demand adjustment costs in the transmission and distribution business.
- ✓ **Net Income Attributable to Owners of Parent**
  ¥ 87.6 billion (a year on year decrease of ¥18.3 billion)

【Summary of Consolidated Financial Statements】

(¥ billion)

	FY2024/1H (A)	FY2025/1H (B)	Change (B) – (A)	Change (B) / (A)
Operating Revenue	1,311.5	1,168.9	(142.6)	89.1 %
Ordinary Income *1	153.3 [145.3]	125.6 [102.6]	(27.6) [(42.6)]	82.0 % [70.6 %]
Net Income Attributable to Owners of Parent	106.0	87.6	(18.3)	82.7 %

	Mar. 31, 2025 (A)	Sep. 30, 2025 (B)	Change (B) – (A)
Equity ratio (After considering hybrid bonds *2)	18.3% (20.8%)	19.6% (22.2%)	1.3% (1.4%)
Interest-Bearing Liabilities	3,336.9	3,382.6	45.7

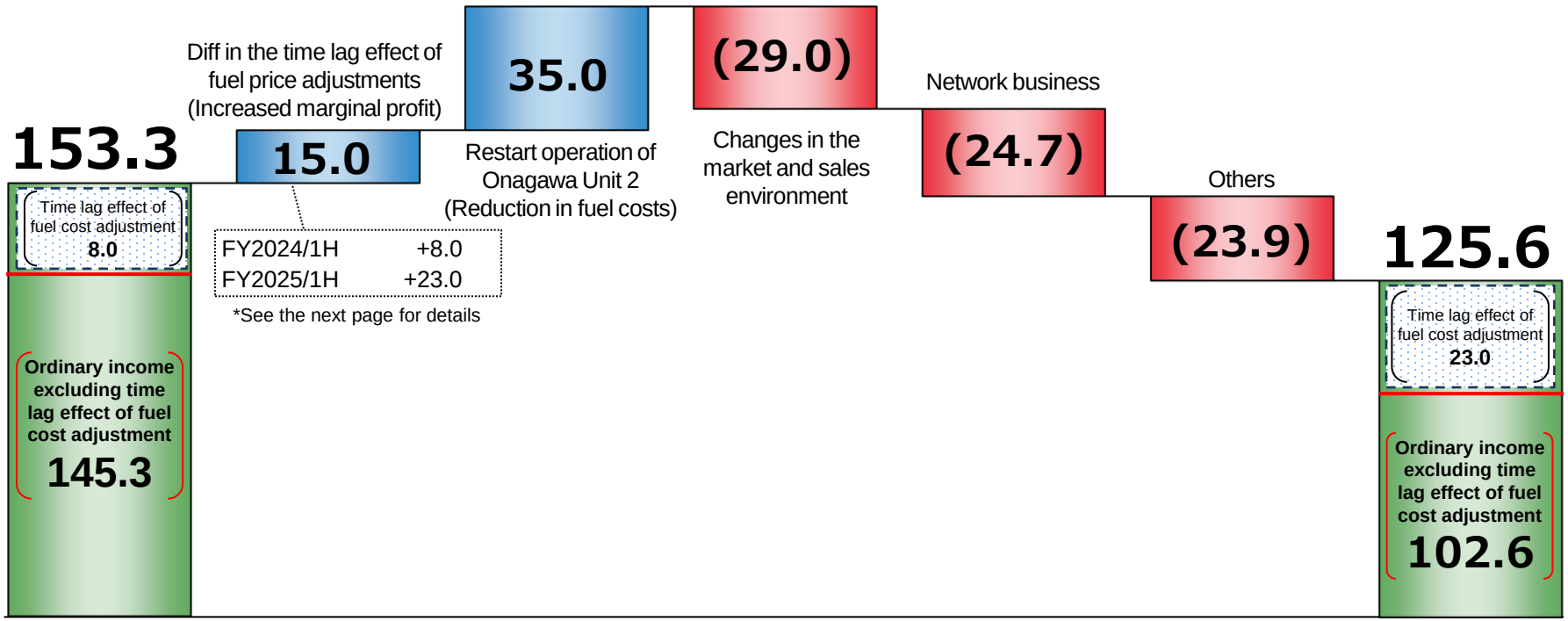
*1 Lower figures in [ ] exclude time lag effect of the fuel cost adjustment
*2 Equity ratio assuming 50% of the issued amount (¥140 billions) of the issued hybrid bonds as equity capital

Changing Factors in Consolidated Ordinary Income from the Corresponding Period Last Year

- ✓ Although there were positive factors, such as the restart of Onagawa Unit 2 and an increase in profits due to the time lag effect of the fuel cost adjustment, our consolidated ordinary income dropped due to the impact of changes in the market and sales environment and the deterioration of income in the power transmission and distribution business.
- ✓ Consolidated ordinary income was ¥125.6 billion, decreased by ¥27.6 billion year-on-year. (Excluding the time lag effect of fuel price adjustments, consolidated ordinary income was ¥102.6 billion, decreased by ¥42.6 billion year-on-year.)

Decrease of ¥27.6 Billion (¥153.3 Bil → ¥125.6 Bil)

(¥ billion)

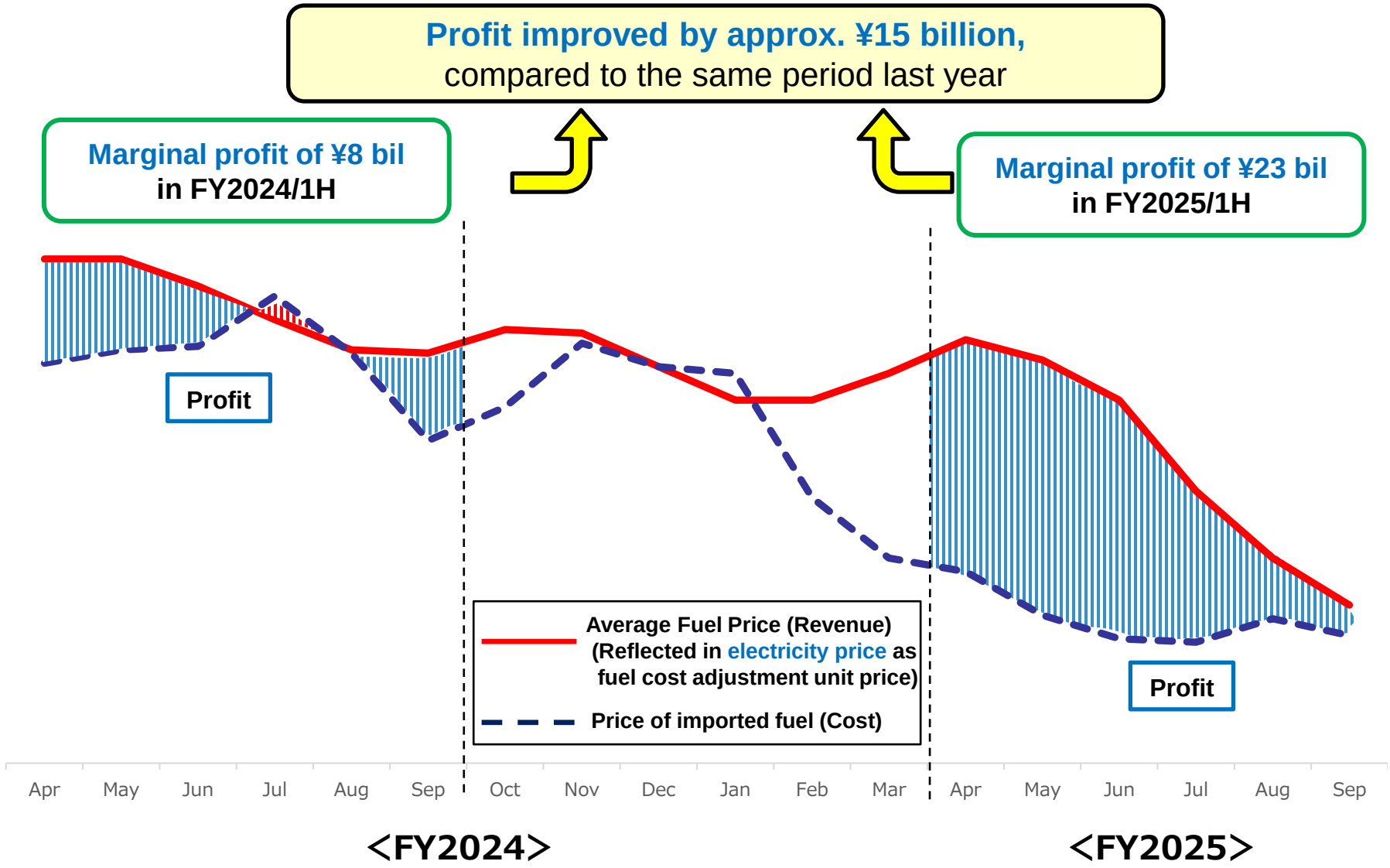


Decrease of ¥27.6 Billion

(Decrease of ¥42.6 billion, excluding the time lag effect of fuel price adjustment)

Time Lag Effect of Fuel Cost Adjustment

✓ **The time lag effect of Fuel Cost Adjustment** increased to marginal profit of ¥23.0 billion in FY2025/1H, from marginal profit of ¥8.0 billion in FY2024/1H, resulting in **a profit of approx. ¥15 billion.**



Electricity Sales, Major Factors, Sensitivity to Major Factors

✓ **Retail electricity sales** **27.9 TWh (a year on year decrease of 1.2 TWh)**

・・・ Decreased due to the increase of customers switching to competitors on the back of an increased competition and reduced operations in the industrial sector, etc.

✓ **Wholesale electricity sales** **11.1 TWh（a year on year increase of 2.1 TWh）**

・・・ Increase in bilateral wholesale sales, etc.

(GWh)

Electricity Sales*1	FY2024/1H (A)	FY2025/1H (B)	Change (B) – (A)	Change (B) / (A)
Lighting (Residential)	8,373	8,570	197	102.4 %
Power	20,790	19,352	(1,438)	93.1 %
Subtotal of Retail Electricity Sales *2	29,163	27,922	(1,241)	95.7 %
Wholesale Electricity Sales *3	9,020	11,073	2,053	122.8 %
Total Electricity Sales	38,184	38,995	811	102.1 %

*1 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding network business.
*2 Retail Electricity Sales includes electric power for business use.
*3 Wholesale Electricity Sales includes the volume of specified power interchange.

(¥ billion)

Major Factors		FY2024/1H (A)	FY2025/1H (B)	Change (B) - (A)
Crude Oil CIF Price	($/bbl)	86.7	73.7	(13.0)
Exchange Rate	(¥/$)	153	146	(7)
Hydro Power Flow Rate	(%)	82.5	96.9	14.4
Nuclear Power Utilization Rate	(%)	0.0	28.3	28.3

Sensitivity to Major Factors		FY2024/1H (A)	FY2025/1H (B)	Change (B) - (A)
Crude Oil CIF Price	($/bbl.)	1.1	1.0	(0.1)
Exchange Rate	(¥/$)	1.6	1.4	(0.2)
Hydro Power Flow Rate	(%)	0.8	0.7	(0.1)

Electricity Supply

- ✓ Regarding own generated power, both hydroelectric and nuclear power generation increased due to improved water flow rates and the restart of the Onagawa Unit 2. On the other hand, for our own thermal power stations, electricity generation decreased due to factors such as the restart of the Onagawa Unit 2.
- ✓ The amount of electricity purchased from other companies decreased due to factors such as reduced operations at joint thermal power plants caused by periodic inspections and other reasons.

(GWh)

【Electricity Supply】*1		FY2024/1H (A)	FY2025/1H (B)	Change (B) – (A)	Change (B) / (A)
Own Generated Power*2		25,928	27,844	1,916	107.4 %
	Hydro	3,770	4,095	325	108.6 %
	Thermal	22,010	20,506	(1,504)	93.2 %
	Nuclear	–	3,223	3,223	–
	Renewables	148	19	(129)	12.8 %
Power Interchanges	Received	16,872	15,327	(1,545)	90.8 %
	Sent	(3,143)	(2,924)	219	93.0 %
Pumped Storage and others		(289)	(176)	113	60.9 %
Total of Electricity Supply		39,368	40,070	702	101.8 %

*1 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding network business. Includes some provisional figures.
*2 “Own Generated Power” shows sending end (electric power generated by the generator minus the electric power used in the power station).

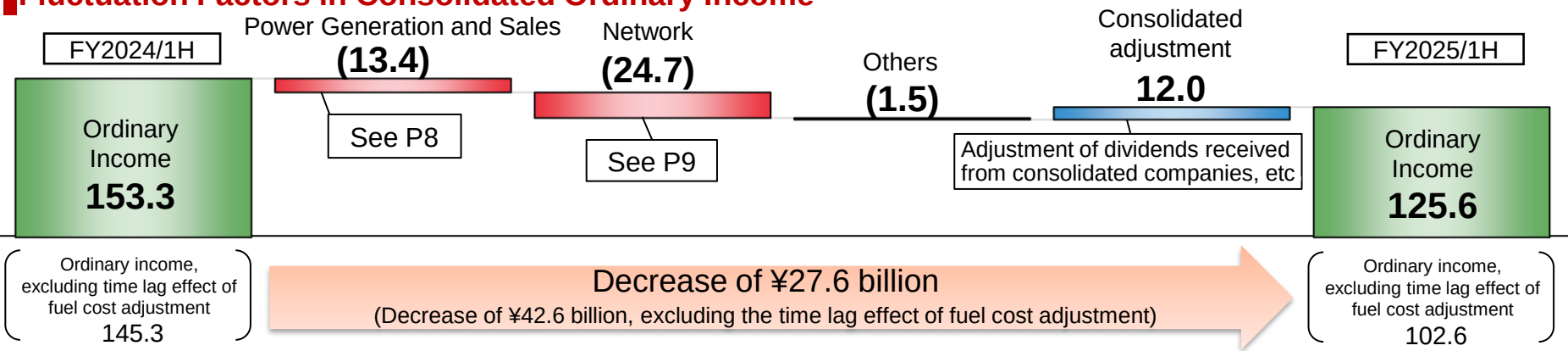
Segment Information (Consolidated)

(¥ billion)

	FY2024/1H (A) *1		FY2025/1H (B)		Change (B)-(A)		Major factors for change
	Operating Revenue *2	Ordinary Income	Operating Revenue *2	Ordinary Income	Operating Revenue *2	Ordinary Income	
Power Generation and Sales	1,061.1 1,010.8	150.5	982.2 915.3	137.0	(78.8) (95.5)	(13.4)	• Decreased revenue due to factors such as a decline in retail electricity sales volume • Although the restart of the Onagawa Unit 2 improved profitability, profits declined due to changes in the market and sales environment
Network	433.4 217.7	18.8	433.5 227.9	(5.9)	0.1 10.2	(24.7)	• Increased revenue due to factors such as higher base wheeling charges caused by high summer temperatures • Decreased profits due to increased supply-demand adjustment costs
Others	176.1 82.9	7.6	74.1 25.6	6.1	(102.0) (57.2)	(1.5)	• Revenue decreased due to factors such as Yurtec changing from a consolidated subsidiary to an equity-method affiliate • In the integrated facilities engineering business, profits declined due to increased outsourcing costs and fixed expenses
Subtotal	1,670.7	176.9	1,490.0	137.2	(180.7)	(39.7)	
Adjustment	(359.1)	(23.5)	(321.0)	(11.5)	38.1	12.0	
Total	1,311.5	153.3	1,168.9	125.6	(142.6)	(27.6)	

*1 Effective this fiscal year, in conjunction with changes to group management and other factors, the business segments have been revised. Accordingly, the figures for the same period of the previous year have been calculated based on the revised segment classifications.
*2 The lower section of sales revenue represents sales revenue from external customers.

Fluctuation Factors in Consolidated Ordinary Income



Segment Information (Power Generation and Sales)

✓ Despite improvements in profitability, such as the restart of Onagawa Unit 2 and increased margins due to the time lag effect of the fuel cost adjustment system, ordinary income decreased by 13.4 billion yen year-on-year due to factors such as the deterioration of income and expenditure caused by changes in the market and sales environment. (Excluding the time lag effect, ordinary income decreased by 28.4 billion yen.)

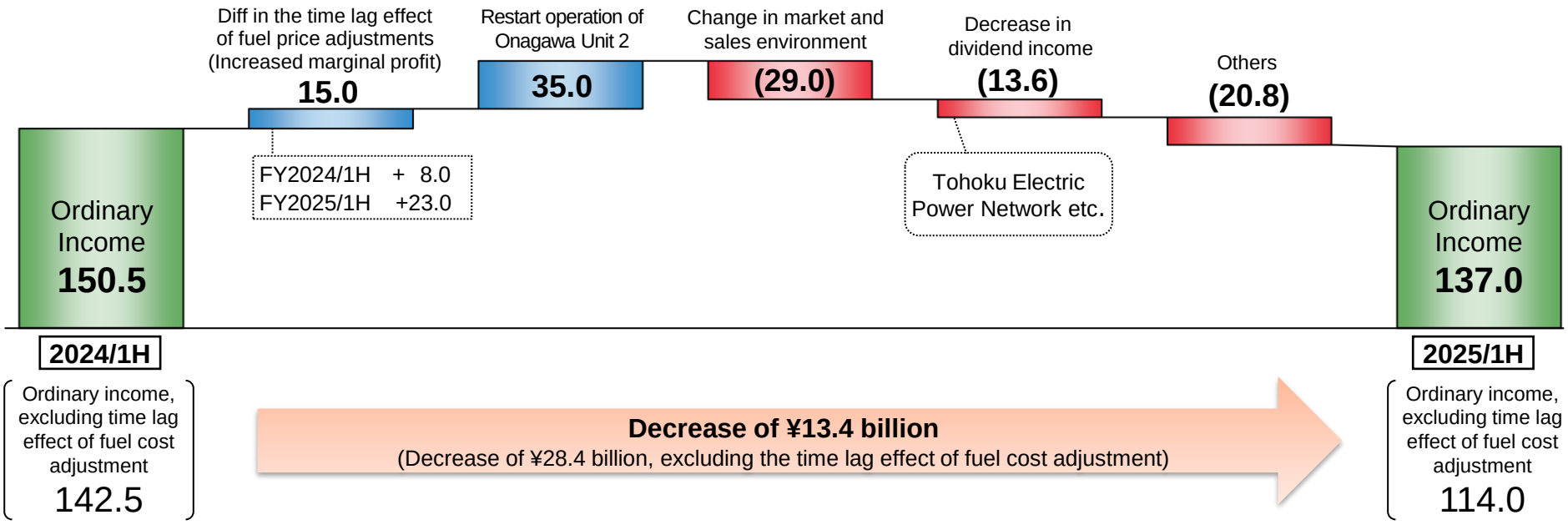
(¥ billion)

	FY2024/1H (A)		FY2025/1H (B)		Change (B)-(A)	
	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income
Power Generation and Sales	1,061.1 1,010.8	150.5	982.2 915.3	137.0	(78.8) (95.5)	(13.4)

* Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors of Ordinary Income of Power Generation and Sales segment

(¥ billion)



Segment Information (Network)

- ✓ Area demand increased by 0.4 TWh due to factors such as higher summer temperatures leading to increased air conditioning demand in both residential and commercial sectors (101.0% compared to the same period last year).
- ✓ Ordinary income decreased by 24.7 billion yen year on year due to factors such as a deterioration in the balance of supply and demand adjustments accompanying an increase in procurement unit price for balancing capacity.

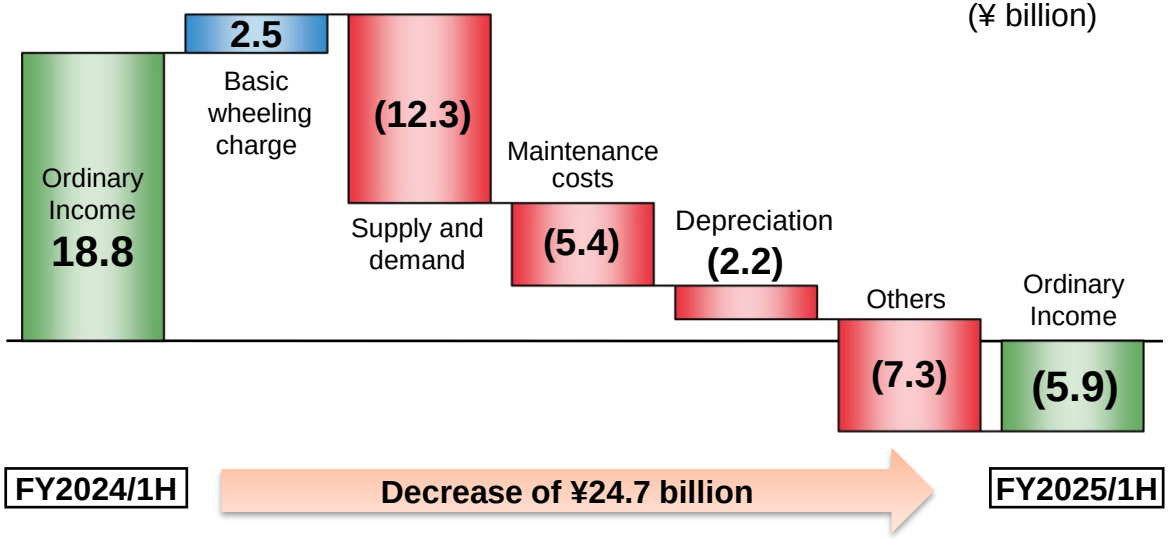
(¥ billion)

	FY2024/1H (A)		FY2025/1H (B)		Change (B)-(A)	
	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income
Network	433.4 217.7	18.8	433.5 227.9	(5.9)	0.1 10.2	(24.7)

* Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors of Ordinary Income (Network segment)

(¥ billion)



Electric Power Demand of Tohoku Area

(TWh)

	FY2024 1H	FY2025 1H	Changes
Area Demand	35.6	36.0	0.4 (101.0%)

Results of Major Consolidated Subsidiaries

(¥ billion)

			FY2024/1H (A)	FY2025/1H (B)	Change (B)-(A)	Note
Power generation and Sales	Sakata Kyodo Power Co., Ltd.	Operating Revenue	25.9	16.8	(9.0)	Decrease in electricity sales volume (operating revenue) Increase in repair expenses (ordinary income)
		Ordinary Income	0.0	(1.6)	(1.6)	
	Tohoku Sustainable & Renewable Energy Co., Inc.	Operating Revenue	5.9	7.1	1.1	Increase in electricity sales revenue to Tohoku Electric Power due to geothermal power project acceptance, decrease in repair expenses and fixed asset disposal expenses
		Ordinary Income	0.5	1.5	1.0	
	NIHONKAI LNG CO., LTD.	Operating Revenue	6.8	7.0	0.1	Increase in gas sales (operating revenue) Increase in repair costs (ordinary income)
		Ordinary Income	0.8	0.7	(0.1)	
Others	Tohoku Electric Power Engineering & Construction Co., Inc.	Operating Revenue	27.5	28.5	1.0	Increase in thermal power-related construction (operating revenue) Increase in outsourcing costs and fixed expenses (ordinary income)
		Ordinary Income	1.4	0.8	(0.5)	
	TOHKnet Co., Inc.	Operating Revenue	12.8	13.2	0.4	Increased revenue from managed Wi-Fi services and leasing core wire for mobile device
		Ordinary Income	2.5	2.7	0.1	
	Toinx Co., Ltd.	Operating Revenue	14.5	16.1	1.6	Completion of large-scale system development projects and increased revenue from information platform services
		Ordinary Income	(0.0)	0.3	0.4	

※ Amounts before consolidation process.

Balance Sheets (Consolidated)

(¥ billion)

	Mar. 31, 2025 (A)	Sep. 30, 2025 (B)	Change (B) - (A)	Major factors for change
Total Assets	5,398.2	5,441.3	43.1	
Non-current Assets	4,256.2	4,323.6	67.3	Construction in progress 84.4 and others
Current Assets	1,141.9	1,117.7	(24.2)	Cash and deposits (19.2) and others
Total Liabilities	4,389.4	4,348.4	(40.9)	
Non-current Liabilities	3,237.7	3,271.1	33.4	
Current Liabilities	1,151.6	1,077.2	(74.3)	Notes and accounts payable – trade (57.9) and others
Net Assets	1,008.8	1,092.9	84.1	Net income attributable to owners of parent 87.6 and others
Interest-Bearing Liabilities	3,336.9	3,382.6	45.7	Long-term borrowings 46.9 and others
Equity Ratio (After considering hybrid bonds *)	18.3% (20.8%)	19.6% (22.2%)	1.3% (1.4%)	

*Equity ratio assuming 50% of the issued amount (¥140 billions) of the hybrid bonds as equity capital

Statements of Income (Consolidated) (1/2)

(¥ billion)

	FY2024/1H (A)	FY2025/1H (B)	Change (B) - (A)	Change (B) / (A)
Operating Revenue	1,311.5	1,168.9	(142.6)	89.1 %
Electric utility	1,180.5	1,095.9	(84.6)	92.8 %
Other business	131.0	73.0	(57.9)	55.7 %
Operating Expenses	1,142.7	1,027.8	(114.9)	89.9 %
Electric utility	1,023.2	964.8	(58.4)	94.3 %
Other business	119.5	62.9	(56.5)	52.7 %
Operating Income	168.7	141.1	(27.6)	83.6 %
Non-operating income	2.9	3.4	0.5	118.4 %
Non-operating expenses	18.3	18.8	0.5	103.0 %
Ordinary Income	153.3	125.6	(27.6)	82.0 %
Income taxes	45.7	37.4	(8.2)	82.0 %
Net income attributable to non-controlling interests	1.6	0.5	(1.0)	33.4 %
Net income attributable to owners of parent	106.0	87.6	(18.3)	82.7 %

Statements of Income (Consolidated) (2/2)

(¥ billion)

			FY2024/1H (A)	FY2025/1H (B)	Change (B) – (A)	Change (B) / (A)	Major factors for change
Revenue	Electric utility operating revenue	Revenue from Electricity Sales	730.7	680.4	(50.3)	93.1%	
		Lighting (Residential)	233.3	243.5	10.2	104.4%	
		Power	497.4	436.9	(60.5)	87.8%	Reduction in fuel cost adjustment amount
		Sales of power to other utilities and other companies	344.9	322.3	(22.6)	93.4%	Reduction in capacity reservation contract amounts, increase in bilateral wholesale
		Other revenue	104.7	93.1	(11.6)	88.9%	Reduction in subsidies for electricity and gas bill assistance
		Sub total	1,180.5	1,095.9	(84.6)	92.8%	
	Other operating revenue		131.0	73.0	(57.9)	55.7%	Decrease due to the adoption of the equity method for Yurtec
	[Operating Revenue]		[1,311.5]	[1,168.9]	[(142.6)]	[89.1 %]	
	Non operating revenue		2.9	3.4	0.5	118.4%	
	Total revenue		1,314.4	1,172.4	(142.0)	89.2%	
Expenses	Electric utility operating expenses	Personnel	64.4	67.7	3.3	105.1%	
		Fuel	295.2	241.7	(53.5)	81.9%	Reduction due to CIF and hour difference
		Maintenance	76.4	82.5	6.0	107.9%	
		Depreciation	85.6	102.1	16.5	119.3%	
		Power purchased from other utilities and other companies	361.9	315.0	(46.9)	87.0%	Reduction in capacity contribution funds
		Taxes, etc.	45.1	48.1	3.0	106.7%	
		Nuclear power back-end cost	2.7	9.2	6.5	342.5%	Increase due to restart of Onagawa Unit 2
		Other expenses	91.6	98.2	6.6	107.3%	
		Sub total	1,023.2	964.8	(58.4)	94.3%	
	Other operating expenses		119.5	62.9	(56.5)	52.7%	Decrease due to the adoption of the equity method for Yurtec
	Non operating expenses		18.3	18.8	0.5	103.0%	
	Total expenses		1,161.1	1,046.7	(114.4)	90.1%	
[Operating Income]			[168.7]	[141.1]	[(27.6)]	[83.6 %]	
Ordinary Income			153.3	125.6	(27.6)	82.0%	
Income taxes			45.7	37.4	(8.2)	82.0%	
Net income attributable to non-controlling interests			1.6	0.5	(1.0)	33.4%	
Net income attributable to owners of parent			106.0	87.6	(18.3)	82.7%	

Status of Cash Flows (Consolidated)

(¥ billion)

	FY2024/1H (A)	FY2025/1H (B)	Change (B) - (A)	Major factors for change
① Cash Flows from Operating Activities	133.3	165.8	32.5	Income taxes paid 21.5
② Cash Flows from Investing Activities	(189.3)	(284.4)	(95.0)	Investments and loan advances (88.3)*
Free Cash Flows ①＋②	(56.0)	(118.5)	(62.5)	* Increased Negotiable Certificate of Deposits over three months (80.0) (maturing within FY2025)
③ Cash Flows from Financing Activities	(29.5)	31.8	61.3	Borrowings 89.2 Bonds payable (23.0)
Net Cash Flows ①＋②＋③	(85.8)	(85.9)	(0.1)	
Cash and cash equivalents at end of the period	443.5	465.1	21.6	

Financial and Dividend Forecasts for FY2025

- ✓ No changes in our financial results forecast announced on April 30, 2025, although we have revised our outlook for key indicators based on current trends in electricity sales volume and market conditions.
- ✓ The interim dividend for FY2025 is set at ¥20 per share. The year-end dividend forecast remains unchanged from the amount announced in April.

■ Consolidated Financial Forecasts for FY2025（No change from the April 2025 published value）

(¥ billion)

	Operating Revenue	Operating Income	Ordinary Income *	Net Income Attributable to Owners of Parent
Full year	2,450.0	220.0	190.0 [190.0]	135.0

* [ ] : Ordinary income excluding time lag impact of fuel cost adjustment

■ Major Factors

		Published on Apr. 30	Published this time
Electric power sales* (TWh)	Retail	Approx. 61.4	Approx. 59.2
	Wholesale	Approx. 16.7	Approx. 21.8
	Total	Approx. 78.1	Approx. 81.0
Crude Oil CIF Price	($/bbl.)	Approx. 80	Approx. 72
Exchange Rate	(¥/$)	Approx. 145	Approx. 148
Nuclear Power Utilization Rate (%)		Approx. 23.2	Approx. 22.6

■ Sensitivity to Major Factors

(¥ billion)

Crude Oil CIF Price (per $1/bbl.)	Approx. 2.1
Exchange Rate (per ¥1/$)	Approx. 2.8
Nuclear Power Utilization Rate (1%)	Approx. 2.3

* Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding network business

■ Forecast of Dividend Per Share（No change from the April 2025 published value）

	Interim	Year-end	Total
Dividend per share	20 Yen	(20 Yen)	(40 Yen)

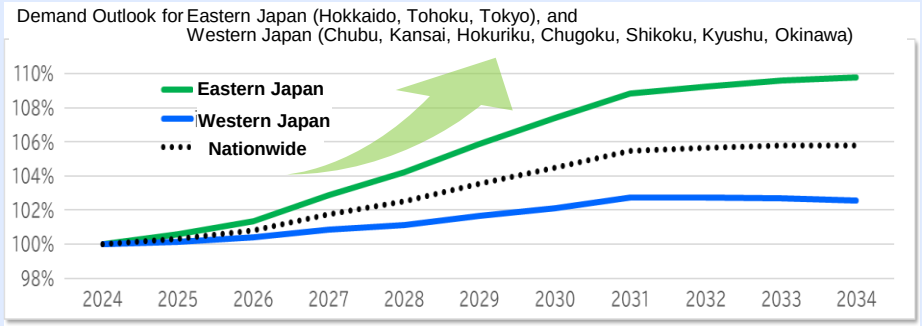
※ ( ) :Forecasts

2. Key Points in FY2025/1H

Expanding Electricity Demand in the Tohoku Region and Our Initiatives ①

- **Electricity demand in the East Japan (50Hz) area is expected to increase by approximately 10% over the next decade.**
- **To increase electricity sales both within and outside the Tohoku region, we are working to attract data centers and other facilities by offering integrated proposals leveraging our Group's strengths, such as our expertise and services in "supplying decarbonized electricity" and "energy management."**
- Tohoku Electric Power Network Co., Ltd. publishes information of **'Welcome Zone'**, which is potential supply sites **capable of meeting large-scale power demand (50-300 MW) relatively early (3-5 years). This supports companies considering business expansion.**

➢ Expected expansion of electricity demand in the East Japan



Source: Organization for Cross-Regional Coordination of Power Supply "Forecast of Electricity Demand for Fiscal Year 2025: National and by Supply Area"

➢ Growth potential in the Tohoku Region

✓ **Movements in semiconductor industry consolidation and new/expansion projects**
Numerous semiconductor-related companies have expanded into Tohoku, forming a "Silicon Road".

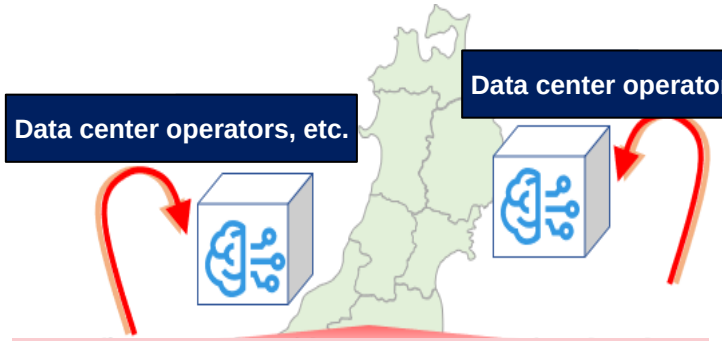
✓ **Manufacturing hubs for key industries are located**
Numerous automotive-related companies and factories are also located within the Tohoku region.

✓ **Concentration of Japan's leading universities & research institutions**
Tohoku University, the first institution designated as an "International Research University of Excellence" and other leading institutions, where cutting-edge knowledge converges

✓ **Environment suitable for data center location**
Close to metropolitan areas, abundant renewable energy, cool climate

➢ Integrated promotion system leveraging our group's strengths

A dedicated team has been formed within our Corporate Sales Department since July, to promote attraction of data centers and similar facilities, together with a cross-departmental support system.



Group-wide service proposals

Real Estate*	Energy management	Decarbonized electricity	Facility management	Related works

* Company-owned land, including the former power station site

- Information dissemination to expand regional demand -

Tohoku Electric Power Network Co., Ltd. provides various information releases via its company website, including the "Welcome Zone Information" for large-scale demand, the "Overview of Power Supply Construction for Major Industrial Parks", and the "Information on Municipal Idle Land and Similar Sites." https://nw.tohoku-epco.co.jp/danchi/

Expanding Electricity Demand in the Tohoku Region and Our Initiatives ②

- On August 26, 2025, the Ministry of Economy, Trade and Industry **began accepting proposals for "GX Strategy Regions."** Momentum is building **for the appropriate siting and regional decentralization of data centers (DCs) through initiatives such as the integration of watts (electricity) and bits (information and communications).**
- In light of these circumstances, our company **has entered into a business cooperation agreement with NTT East Corporation** and **Development Bank of Japan Inc. to promote the attraction of data centers to the Tohoku and Niigata regions** (dated October 16, 2025).

➢ Establishment of the "GX Strategic Region" system and key selection criteria

《Establishment of the "GX Strategic Region" system》

- **As part of "new-era infrastructure development," we aim to realize new GX-type industrial clusters and watt-bit integration (integrated development of power and communications infrastructure) centered on locally distributed decarbonized power sources.**
- Based on expert discussions, we have categorized initiatives into three types:
  1. Revitalization of industrial complexes (GX new business creation),
  2. **Concentration of data centers**,
  3. Utilization of decarbonized power sources (GX industrial parks, etc.).

  For promising regions, we will establish the "GX Strategic Region" system, which integrates regulatory and institutional reforms with support measures. This will also coordinate with National Strategic Special Zones.
- This will revitalize regional economies and lead to the realization of "Regional Revitalization 2.0."

《 Key selection criteria for data center consolidation 》

- Starting August 26, we began accepting proposals from local governments and other entities.
- For the above categories 1 and 2, recruitment will proceed after the selection criteria have been specified.

Infrastructure development (Power)	Potential for grid expansion and suitability as a DC hub location (expansion potential to 1GW-class capacity and ramp-up speed)
Infrastructure development (Land)	Within a 10-kilometer radius, sufficient industrial land totaling over 30 hectares is available across the entire cluster area
Infrastructure development (Others)	Communication with data center operators and planning tailored to their needs
Collaboration with the community	Plans and approaches that secure strong commitment from local governments and understanding from nearby residents

➢ Business cooperation agreement for promoting data center attraction

- **On October 16, 2025, our company entered into a business cooperation agreement with NTT East Corporation and Development Bank of Japan Inc. to promote the attraction of data centers to the Tohoku and Niigata regions.**

(1) Review of various measures related to promoting the attraction of DC
(2) Information dissemination to promote the attraction of DC
(3) Strengthening collaboration with companies, local governments, and other entities that have expressed interest in attracting DC

- The Tohoku and Niigata regions possess strengths well-suited for data center locations, such as abundant renewable energy potential and cool climates. This agreement was concluded with the aim of promoting the attraction of data centers by maximizing these strengths.

《Each company's strengths and areas of expertise》

NTT EAST	・Proposal and construction support for optimal networks, including IOWN APN (all photonics networks), tailored to DC demand ・Support for data center engineering and operations in collaboration with the NTT Group
DBJ 日本政策投資銀行 Development Bank of Japan	・Information dissemination and research for attracting DC to the Tohoku/Niigata region ・Examination of funding schemes for DC investments
Tohoku Electric Power Co., Inc.	・Securing power sources, including renewable energy ・Support for the efficient use of energy ・Provision of idle power station sites

Corporate PPA - ① Background of Decarbonization Expansion and Service Overview -

- The government's Seventh Basic Energy Plan sets forth **the goals of achieving carbon neutrality (CN) by 2050 and expanding renewable energy adoption to reduce greenhouse gas emissions by 2030**, leading to a noticeable surge in momentum among companies to achieve CN.
- **As a key initiative of our "Green Business" under "The Strength to Work Alongside Next+PLUS,"** our group offers **optimal proposals combining various "green energy solutions," including corporate PPA services that provide renewable electricity.**

Background for the expansion of decarbonized products

Policy enhancement for CN implementation

Policy reinforcement toward achieving carbon neutrality by 2050, including the Basic Energy Plan, will transform the actions of companies and businesses.

Changes in corporate demand for renewable energy procurement

The demand for long-term, stable renewable electricity procurement is on the rise due to factors such as policy reinforcement and increased uncertainty surrounding the market price of environmental value.

Disclosure of environmental indicators

The number of companies responding to international environmental initiatives such as CDP, SBT, TCFD, and RE100 is increasing. We are entering an era where companies are becoming more conscious of market expectations.

Diversification of financial techniques

To promote corporate decarbonization, financial institutions are diversifying their decarbonization support measures (finance).

Off-site PPA Service

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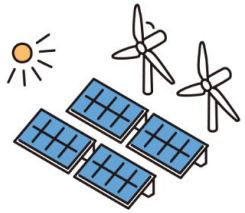
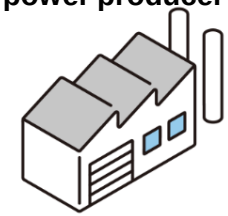
Retail electricity supplier

Renewal energy electricity



Renewable energy power producer

Renewal energy electricity



Customer (Company)

Sell specific renewable energy electricity linked to customers

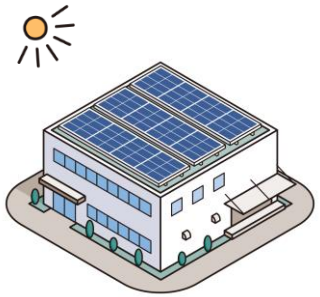
On-site PPA Service

東北ESCO※

Service provider

Design, construction, maintenance, management

Self-consumption



Customer (Company)

One-stop service from power generation facility design to management

*Tohoku Energy Service Co., Ltd.

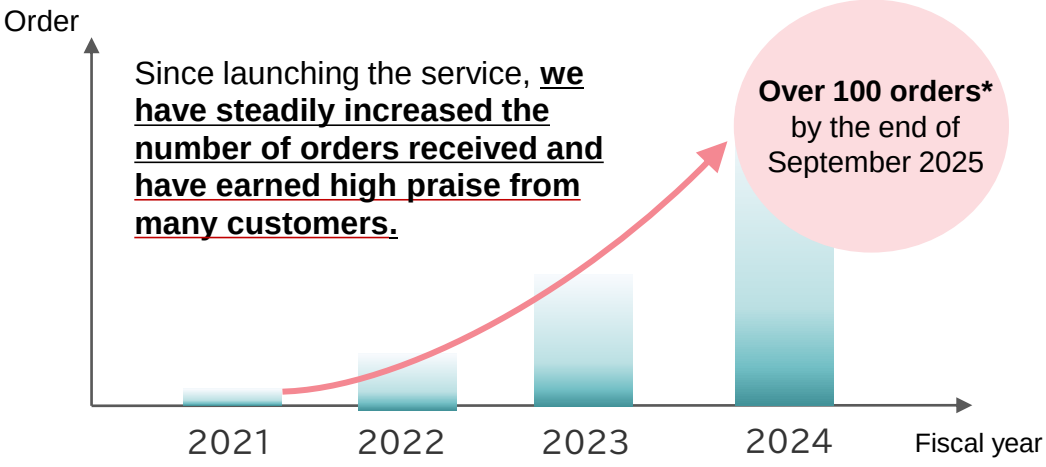
Corporate PPA - ② Our Group's Strengths and Expanding Orders - 20

- Our group's corporate PPA service leverages **its strengths in the Tohoku region's six prefectures and Niigata Prefecture—areas well-suited for renewable energy—as its business domain. With extensive connections to numerous renewable energy power producers, we provide stable, long-term service by flexibly and meticulously customizing service content, including the selection of renewable energy sources, to meet customer requirements.**
- **On-site PPA services began in FY2020, while off-site PPA services began in FY2023. Both have steadily accumulated order records, and overall corporate PPA services continue to show an upward trend.**

Mobilize the group's strengths to achieve stable and integrated service delivery over the long term
- Off-site PPA's value chain -

Search for renewable energy power stations	Land appraisal for renewable energy power stations	Renewable energy power station equipment evaluation	Sales activities for customers
Maximizing the use of our group's connections	Supported by our land acquisition and civil engineering department, which specializes in land valuation	Supported by the Power Transmission, Distribution, and Substation Division, which specializes in electrical equipment	The sales department implements proactive sales activities

Service development such as supply formats	Contract negotiations	Contract execution/ Service commencement	Daily supply and demand management
Sales professionals with expertise in service development provide support	Collaboration with the Legal Department	In collaboration with the PR Department, issue press releases from our company	Supporting operations for special power supply and demand balance



＊ Total of On-site PPA and Off-site PPA

Key achievements of Corporate PPA Services

(Cumulative as of the end of September 2025)

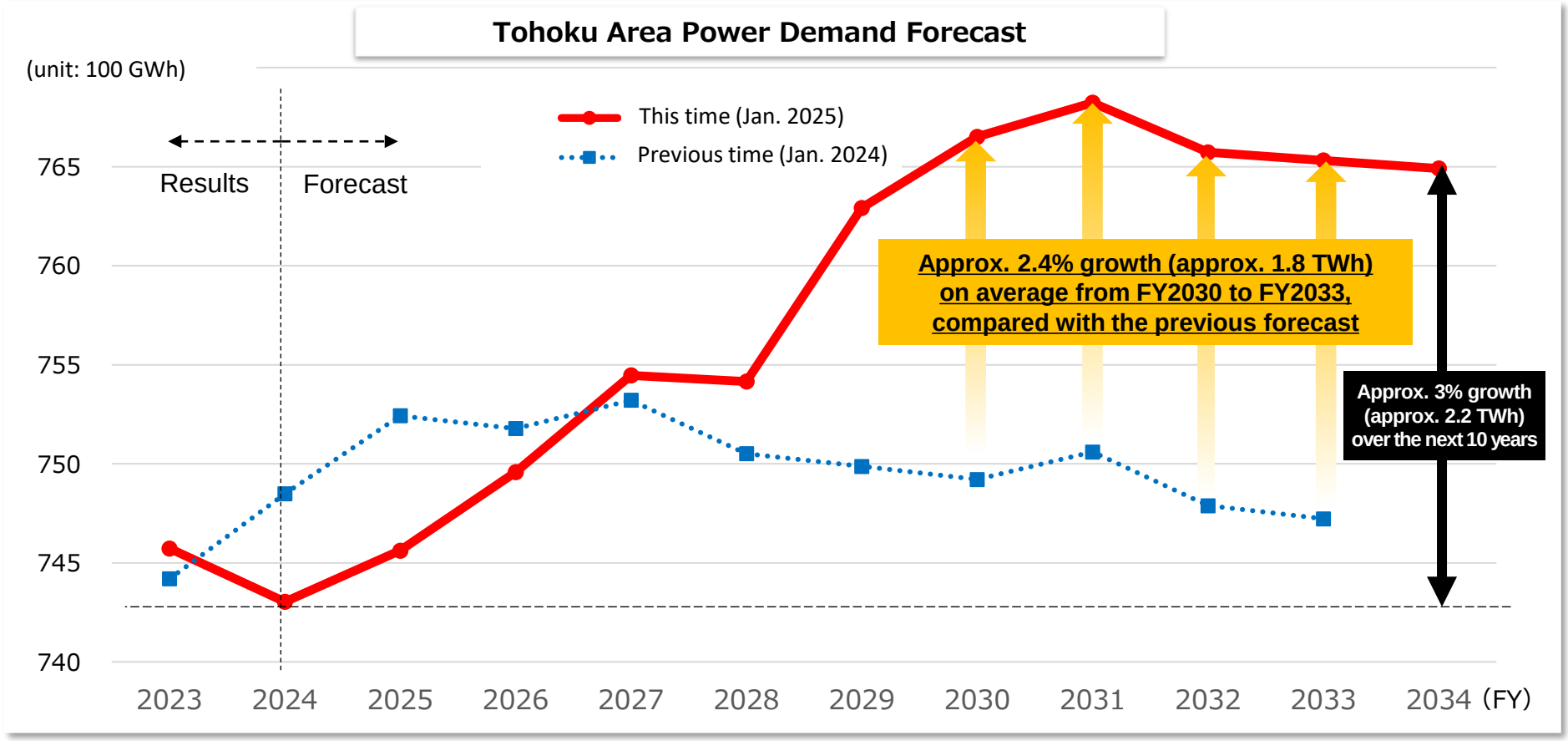
Order amount Approx. 140 billion yen

Total output Approx. 209 MW

3 . Supply and Demand (Electricity Demand Forecast, Renewable Energy, Nuclear Power, etc.)

Company's (Tohoku) Area Electricity Demand Forecast

- According to the "Demand Forecast for the Nationwide and Supply Areas (2025)" published by the Organization for Cross-regional Coordination of Transmission Operators, Japan in January 2025, electricity demand in **our (Tohoku) area is expected to grow about 3% (about 2.2 TWh) over the next 10 years**.
- In this forecast, electricity demand is expected to increase due to the impact of the expected increase in demand associated with the construction of new data centers and semiconductor factories nationwide, etc. **In our (Tohoku) area, electricity demand is expected to increase by approx. 2.4% (approx. 1.8 TWh) on average from FY2030 to FY2033 compared to the previous forecast (published in January 2024). Electricity demand is expected to swing upward.** We will continue to monitor the impact of new and additional construction projects.



Source: "FY2024 Demand Forecast for the Nationwide and Supply Areas" and "FY2025 Demand Forecast for the Nationwide and Supply Areas" published by the Organization for Cross-regional Coordination of Transmission Operators, Japan

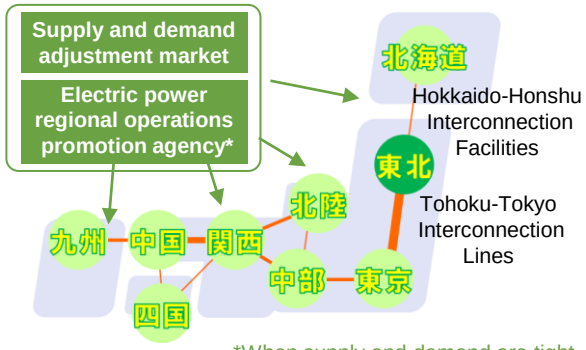
Enhancement of Power Grid for Building Next Generation Network

■ Tohoku Electric Network is working on the construction related to "Hokkaido-Honshu interconnection facilities", "Tohoku-Tokyo interconnection line", and "Power source connection project open application process in the northern Tohoku area" based on wide area system building plan in order to promote renewable energy system connection for realizing carbon neutrality, and establish and enhance inter-regional connection that conduct wide area supply demand operation.

➢ Significance and Efforts of Initiatives

- In order to achieve a carbon-neutral society, it is necessary to promote the connection of renewable energy sources in the six prefectures of Tohoku and Niigata Prefecture, which have abundant potential.
- In addition, it will be important to secure wide-area coordination capabilities by effectively utilizing power sources nationwide, as well as wide-area mutual assistance in times of tight supply and demand, through wide-area supply and demand management via interregional interconnection lines.
- In order to promote the development and enhancement of interregional interconnection lines for such wide-area supply and demand management, the Organization for Energy Network Development and Management, a nationally approved corporation, has formulated a “Wide-Area System Development Plan.”

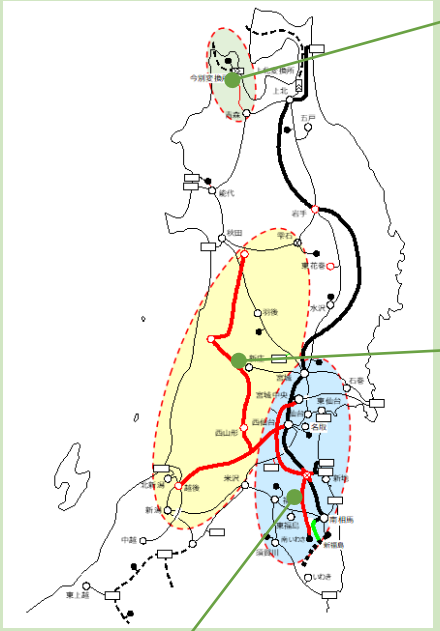
Wide-area supply and demand management



*When supply and demand are tight

➢ Specific Initiatives

- We will steadily implement large-scale system improvements, such as the development and expansion of interregional interconnection lines, including the Tohoku-Tokyo Interconnection Line, based on the Wide-Area System Development Plan, and core system improvements related to the power source connection project recruitment process in the northern Tohoku area.



Hokkaido-Honshu Interconnection Facilities

Construction overview	· 275kV power line reinforcement (50km power line*) and others
Effects	· Increase in facility capacity (900 MW to 1,200 MW)
Construction period (planned)	· Start of construction: April 2023 · Start of operation: November 2027*

*Includes construction work related to the “Wide Area System Development Plan for Hokkaido-Honshu Interconnection Facilities” and measures to address aging deterioration.

Power connection project recruitment process in the northern Tohoku area

Construction overview	· New 500kV transmission line: 147km of transmission line · Transmission line voltage upgrade (275kV to 500kV): 213km of transmission line · New substation construction, etc.
Effects	· Connection of renewable energy power sources (3.9 million kW) to the grid
Construction period (planned)	· Start of construction: June 2022 · Start of operation: 2036 or later

Tohoku-Tokyo Interconnection Lines

Construction overview	· New 500kV transmission line: 159 km of transmission lines · Phase adjustment equipment and system stabilization system maintenance · New 500kV switchyard and Power supply system renovation, etc.
Effects	· Increase in operating capacity (Tokyo-bound) (5.65 GW* to 10.28 GW) *Fiscal Year 2025
Construction period (planned)	· Start of construction: June 2022 · Start of operation: November 2027

Green Business Development Status

Development/participation results*1 (as of end of September, 2025)

Total output share Approx. **900** MW

*1 Output share provided that all development projects are commercialized

New development target*2

Early 2030s **2,000** MW or more

*2 Includes increased output from renewal of existing power sources and in-house development by Corporate PPA.

Power stations under development / participation

(As of end of Sep.,2025)

	Project Name (●:Independent development in our group)	Prefecture	Output (MW)	Scheduled Commercial Operation Date	In operation (★)
Offshore Wind	Ishikari Bay New Port Offshore Wind Farm	Hokkaido	112	2024.1	★
	Tsugaru Offshore Wind	Aomori	615	2030.6	
	Iwate Kuji-shi Floating Offshore Wind	Iwate	Feasibility study	Feasibility study	
	Off the southern coast of Akita Prefecture Offshore Floating Wind Demonstration	Akita	Approx.30	Autumn, 2029	
	Offshore Happo and Noshiro, Akita	Akita	375	June 2029	
	Akita and Noshiro Port Offshore Wind	Akita	138.6	Jan. 2023	★
	Offshore Wind Power Project Off Oga City, Katagami City, and Akita City in Akita Prefecture	Akita	315	June 2028	
Onshore Wind	● Nakatombetsu Onshore Wind	Hokkaido	48	April 2030	
	Green Power Fukaura	Aomori	79.8	Feb. 2024	★
	●Takko Wind	Aomori	Approx.75.6	After FY2029	
	Shimokita Wind	Aomori	96	After 2027	
	Oonakadai-bokujyo Wind	Aomori	4	After FY2025	
	Fukamochi Wind	Aomori	94.6	After FY2031	
	Windfarm Tsugaru	Aomori	121.6	April 2020	★
	JRE Shichinohe-Towada Wind	Aomori	33.6	Dec. 2021	★
	Inaniwa Takko Wind	Iwate	Approx.100	After FY2025	
	Inaniwa Wind	Iwate	Approx.100	After FY2025	
	JRE Oritsumedake South 1 Wind	Iwate	46.8	Jan. 2023	★
	Green Power Sumita Tono Wind	Iwate	113.4	May. 2023	★
	Shirakami Wind Power	Akita	105.0	Mar. 2025	★
	●Shiroishi Kosugo Wind	Miyagi	Approx.33.6	FY2026	
	JRE Miyagi Kami Windfarm	Miyagi	42	May 2024	★
	Inego-Toge Windfarm	Miyagi	58.8	May 2028	
	JRE Sakata Wind Replace	Yamagata	21.0	FY2026	
	JRE Tsuruoka Hachimoriyama Wind	Yamagata	17.0	Nov. 2021	★
	Southern Abukuma Wind	Fukushima	Approx.90	After FY2025	
	Tabito Central Windfarm	Fukushima	Approx.54.6	After FY2027	
	Fukui Kunimidake Wind	Fukui	37.8	May 2027	
Geothermal	●Kijiyama	Akita	14.9	2029	
Hydro	●Shin-Kamimatsuzawa	Aomori	9.4	FY2031	
	●Naruse River	Miyagi	2.3	FY2034	
	●Tamagawa No.2	Yamagata	14.6	Nov. 2022	★
Solar	Miyagi Osato Solar Park	Miyagi	37.5	Oct. 2021	★
	Power Plant Tsuhaze	Mie	35	Feb. 2023	★
Biomass	Chokai-Minami	Yamagata	52.9	Nov. 2024	★
	Niigata East Port	Niigata	50	Dec. 2024	★

Participation in offshore wind power generation projects

Consortium Name	Oga, Katagami, Akita Offshore Green Energy Consortium	Happo and Noshiro Offshore Wind Power GK	Tsugaru Offshore Energy Consortium
Constituent Companies	JERA Co., Inc. (Representative company), Electric Power Development Co., Ltd., Tohoku Electric Power Co., Inc., ITOCHU Corporation	ENEOS Renewable Energy (Representative company), Iberdrola Renewables Japan, Tohoku Electric Power (and Akita Bank participates as an investor)	JERA Co., Inc. (Representative company), Green Power Investment Corporation, Tohoku Electric Power Co., Inc.
Generation facility output	315MW	375MW	615MW
Type and number of units	Bottom-mounted, 21 units (15MW/unit)	Bottom-mounted, 25 units (15MW/unit)	Bottom-mounted, 41 unites (15MW／unit)
Scheduled start of operation	June, 2028	June, 2029	June 30, 2030

Development status of Corporate PPA Service

【Major orders received】

Customer Name	Start of supply	Output (kW)	Power source	URL
TOPPAN Holdings, Inc.	Feb. 2025 Mar. 2025	Approx. 9,000	Wind Hydro	2025/4/17 Press
JR East Japan Railway Company	Feb. 2024 Apr. 2025 May 2025	1,200 21,000 37,600	Wind Solar Solar	2024/1/18 Press 2025/1/15 Press 2025/4/24 Press
Olympus Corporation	Apr. 2025	1,980	Solar	2025/4/1Press
Daiso Industries Co., Ltd.	Jun. 2025	1,584	Solar	2025/6/2 Press
RIKEN NPR, Inc.	Sep. 2025	7,480	Wind	2025/1/30 Press
Fuji Electric Tsugaru Semiconductor Co., Ltd.	Feb. 2026	Approx. 6,550	Wind	2024/12/12 Press

(As of end of Sep., 2025) Total Output：Approx.209MW

Status of Onagawa Nuclear Power Station Unit 2

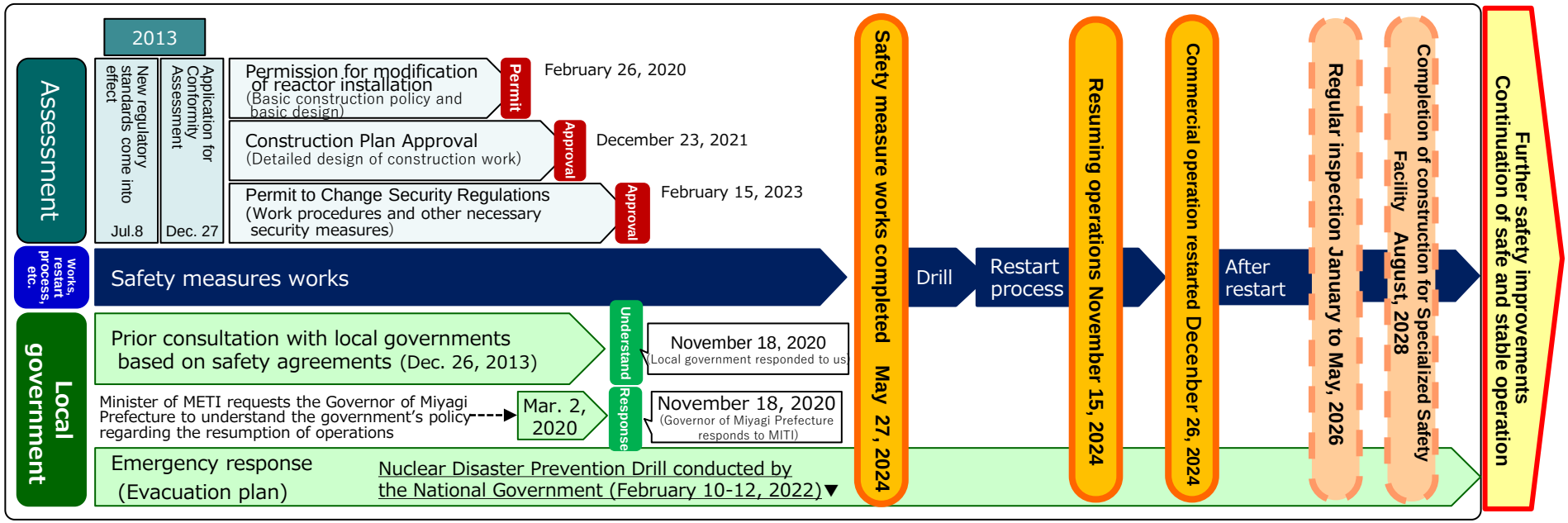
Onagawa Unit 2: Revision of the completion schedule for the Specialized Safety Facility and Onsite Permanent DC Power Supply System (Third system)

- **The construction deadline for the Specialized Safety Facility*1 and Onsite Permanent DC Power Supply System (Third system) *2 based on relevant laws and regulations is December 22, 2026.**
- The construction of specific major accident response facilities is a large-scale construction projects. Therefore, our company continues to pursue measures for early completion, such as streamlining the design and implementing day-and-night operations, while prioritizing safety and advancing steadily step by step. In such circumstances, **as the review of the design and construction plan approval application has progressed and the detailed construction specifications have been finalized, we have now re-examined the construction schedule.**
- As a result, **taking into account the impact of recent changes in the working environment in the construction industry and other external factors that are difficult to address through our own efforts, we have decided to revise the completion dates for the Onsite Permanent DC Power Supply System (Third system) to March 2028 and the construction of specific major accident response facilities to August 2028**.
- We will continue to prioritize safety above all else, striving to execute the construction work efficiently and steadily, aiming for early completion.

(Reference: Press release URL https://www.tohoku-epco.co.jp/ir/report/pdf/td_2025_1017.pdf)

*1 Facilities that remotely perform operations such as depressurizing the reactor pressure vessel and cooling the containment vessel to prevent containment vessel failure and suppress the release of radioactive materials in cases that terrorism, such as the deliberate collision of a large aircraft into the reactor building, could cause significant damage to the reactor core.

*2 Equipment designed to supply direct current power to critical systems required for responding to major accidents and other emergencies when all AC power sources are lost. This new installation in the reactor building aims to further enhance reliability, supplementing the two existing DC power systems currently in place.

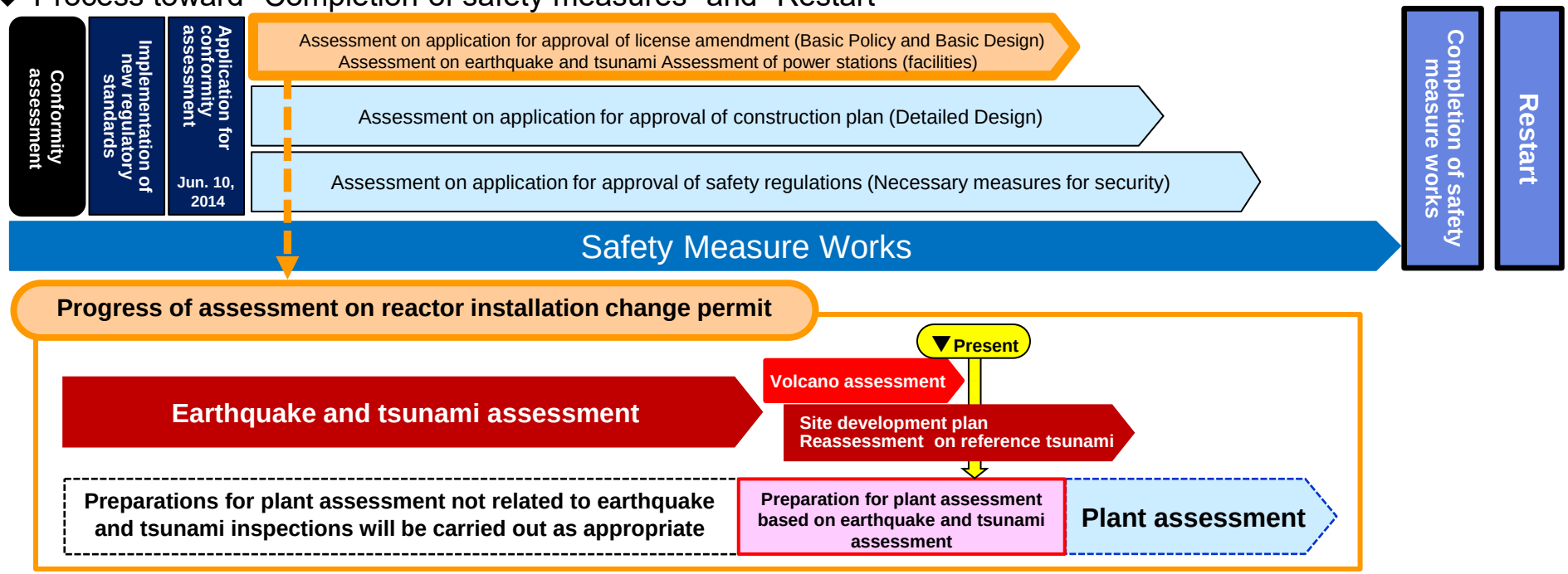


The Status of Efforts towards the Resumption of Nuclear Power Reactors

Higashidori Nuclear Power Station Unit 1

Conformity assessment & safety measure works	(Assessment of earthquake, tsunami, and volcano) Regarding “volcano,” at the review meeting on July 18, 2025, we received a “generally appropriate” Conformity assessment evaluation, and the review related to earthquake, tsunami and volcano has been completed. However, from the perspective of further improving safety against the established tsunami standards, the site has been developed to increase the margin against the tsunami standards (by modifying the shape of the sea side), and a re-evaluation of the tsunami standards that has been implemented to date is currently underway. (Assessment of plant) Based on the assumption that the site will be developed, we are preparing for plant review, including consideration of measures against tsunamis that have an extremely low probability of occurrence but would have a significant impact on the power plant (PRA tsunamis). (Outlook of completion of safety measure works) We aim to announce the completion date for the safety measure works around March 2027, when preparations for the plant review are finalized.

◆ Process toward “Completion of safety measures” and “Restart”



Onagawa Nuclear Power Station Unit 3

Preparation for conformity assessment	As part of preparations for applying for conformity assessment, geological surveys are being conducted to expand geological data. (Survey period: Scheduled to last for approximately two years from January 2025)

4. Financial Goals

Company's Financial Goal (1)

- ✓ We have **set three financial goals for FY2026 and FY2030, consisting of profit goal [consolidated ordinary income], financial soundness goal [consolidated equity ratio], and profitability goal [consolidated ROIC]**.
- ✓ In FY2024, consolidated ordinary income (excluding time lag effect of fuel cost adjustment) was 234.7 billion yen, the consolidated equity ratio improved to 18.3% from 15.4% at the end of the previous fiscal year, and consolidated ROIC was 4.8%.
- ✓ The business environment surrounding our group is undergoing significant changes, and there are increasing uncertainties such as development of competition, cost increases due to inflation, rising interest rates, and fuel market conditions and exchange rate trends. However, we will continue to work for “early recovery of our financial base” by securing 190 billion yen in consolidated ordinary income and steadily building up equity ratio even in fiscal 2025, when a severe business environment is expected, through steady progress in business development centered on electricity and energy under “Working alongside next + PLUS”.

Changes and risks in the business environment expected in the future

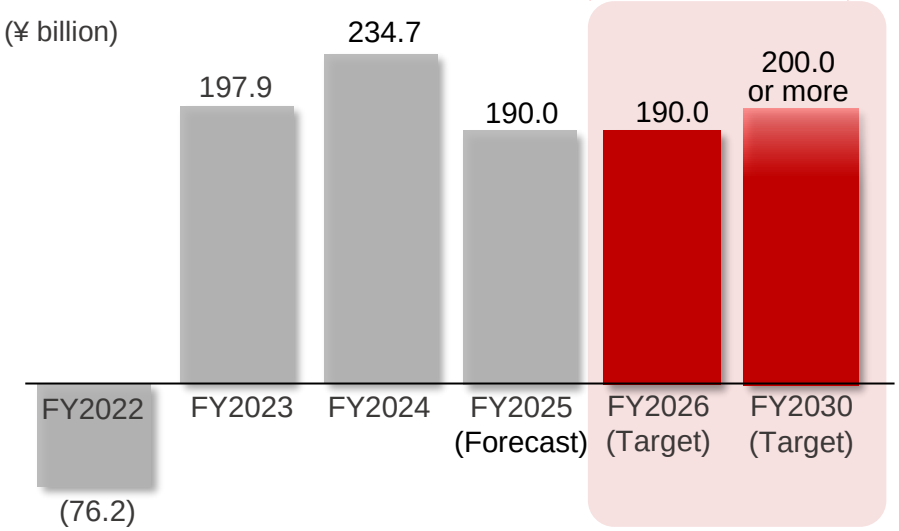
Prices & Interest Rates	·Cost increases in procurement prices of materials and equipment, labor costs, etc. ·Increase in market interest rates
Competitive environment	·Increased competition due to lower fuel and electricity market prices
Business risk	·A series of natural disasters in recent years ·Geopolitical risks such as the Ukraine crisis and the escalation of the U.S.-China confrontation
CN, DX	·Increased capital investment to achieve carbon neutrality, etc.

Business development to increase earnings

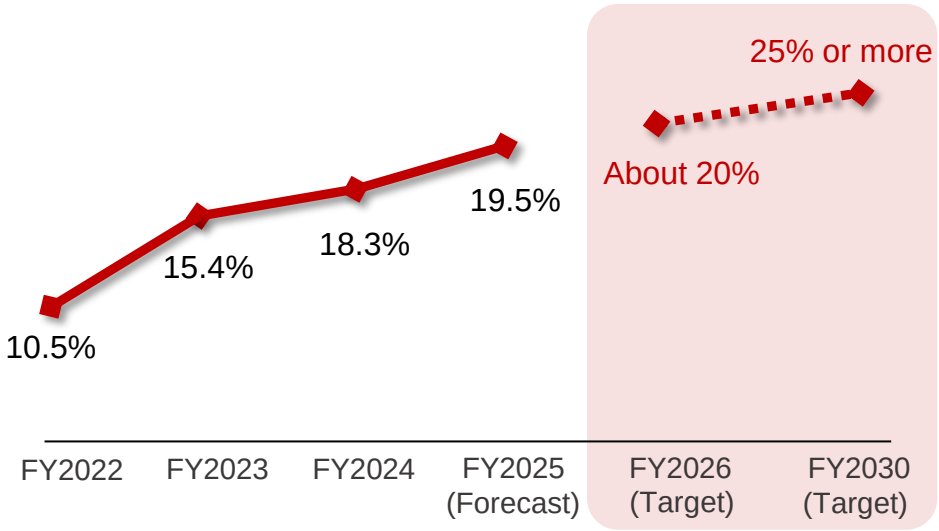
Power generation, wholesale	·Promote optimization of supply and demand and expansion of revenue across the entire value chain.
Green business	·Promotion of service proposals that combine corporate PPA and support for the introduction of storage batteries.
Energy solution service	·Development of energy solution and business solution
Network	·Challenge new business by utilizing assets and the efforts to expand area demand
Related areas	·Business growth utilizing DX and AI

(1) Consolidated ordinary income

excluding time lag effect of fuel cost adjustment



(2) Consolidated equity ratio

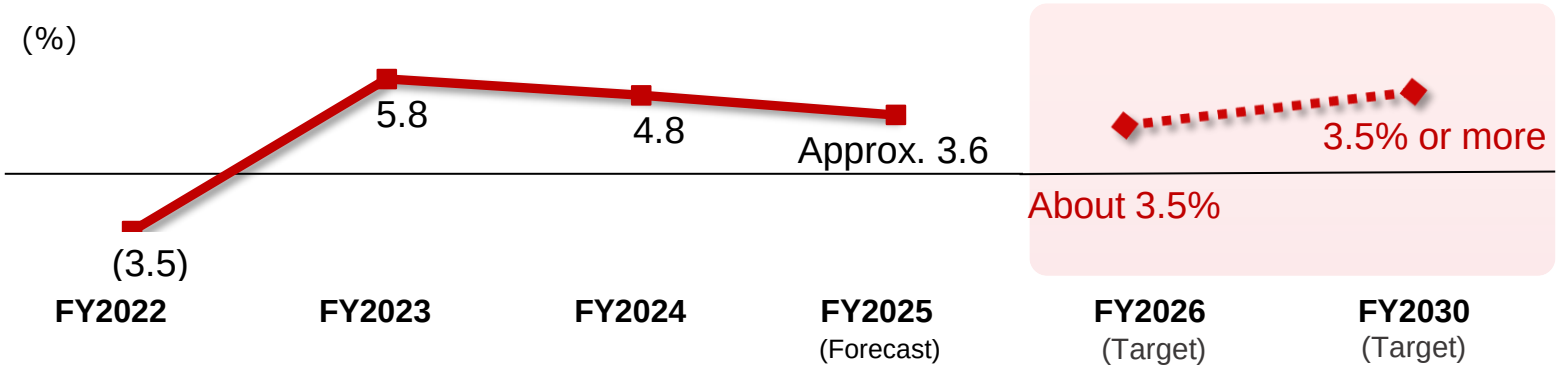


Company's Financial Goal (2)

(3) Consolidated ROIC

[Operating income after tax / (Equity + Interest-bearing debt) * 100]

*Equity and interest-bearing debt are both averages at the beginning and end of the period.



In order to provide a more quantitative understanding of our progress toward achieving our financial goals,
we have broken down "Rate of Return to Target" and "ROIC Results" by business segment.

Progress by Business

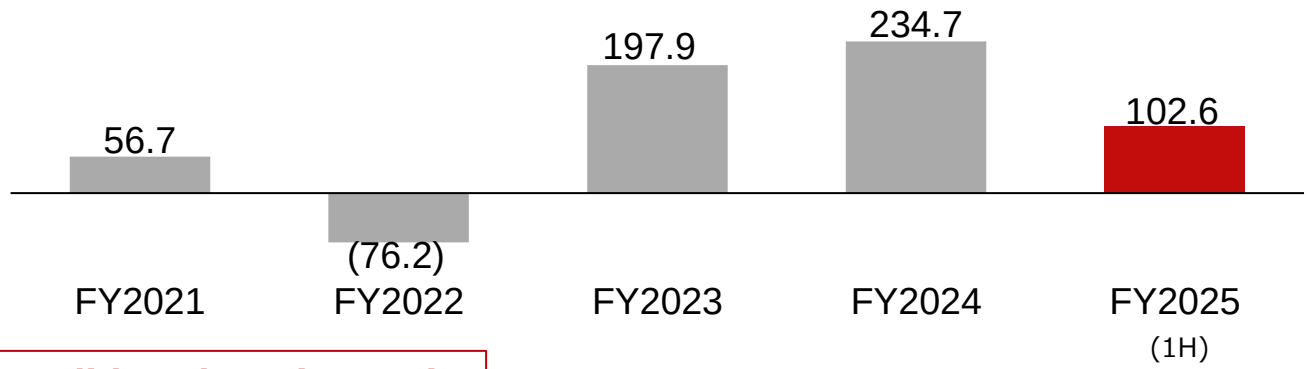
	Network	Power generation & wholesale		Green business			Energy & Solution service		Related areas		
	Network	Thermal power generation	Nuclear power generation	Renewable power generation	Next generation energy	Green energy	Electricity retail	Solution service	General Facilities Engineering	Real estate	DX & IT
Mission	Stable supply, efficient operation & upgrading	Combining Electricity Decarbonization and Economic Efficiency		Maximize the use of renewable energy throughout the value chain			Providing value by combining electricity and services		Providing value with assets and know-how that we have cultivated as an energy company		
ROIC (FY2024 results)	1.3%	7.3%							6.6%		
Rate of return on target	1.5% or more	5% or more							6% or more		

Trends of Financial Indicators (Consolidated)

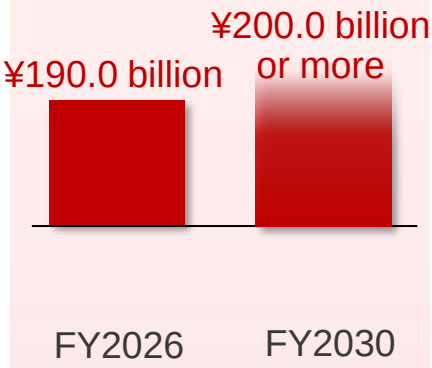
Consolidated Ordinary Income

excluding time lag effect of fuel cost adjustment

(¥ billion)

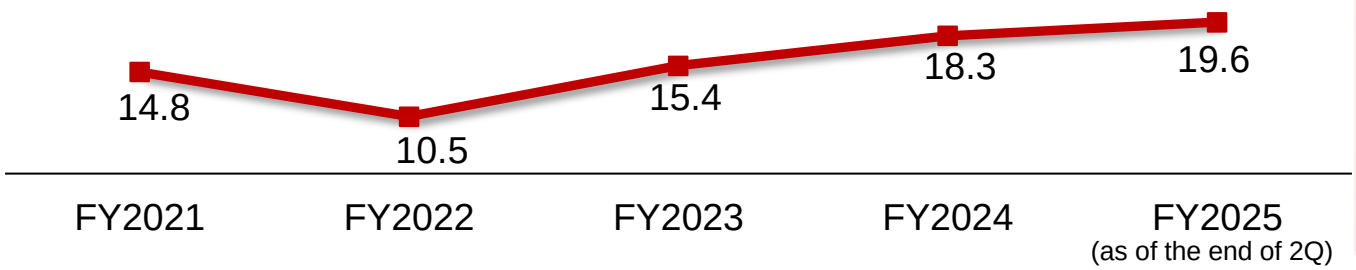


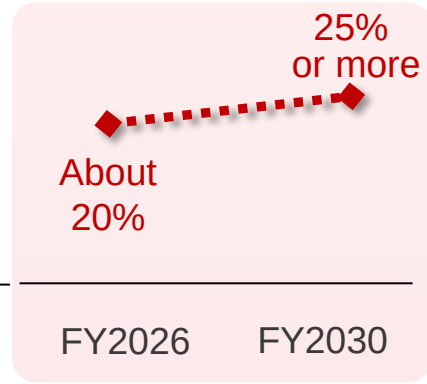
(Reference) **Financial Target**



Consolidated Equity Ratio

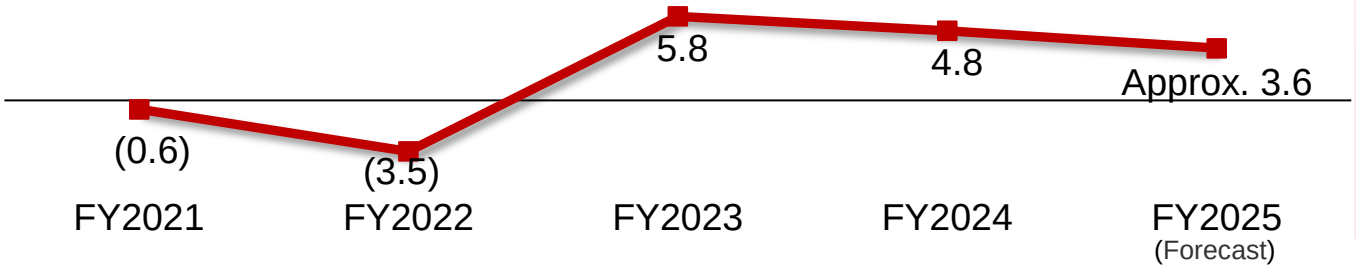
(%)

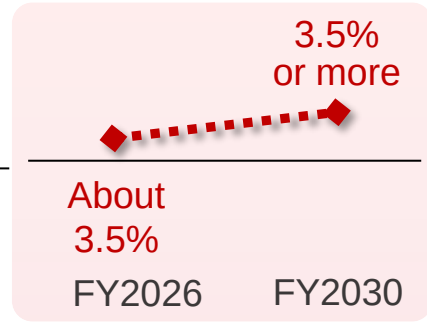




Consolidated Return On Invested Capital (ROIC)

(%)



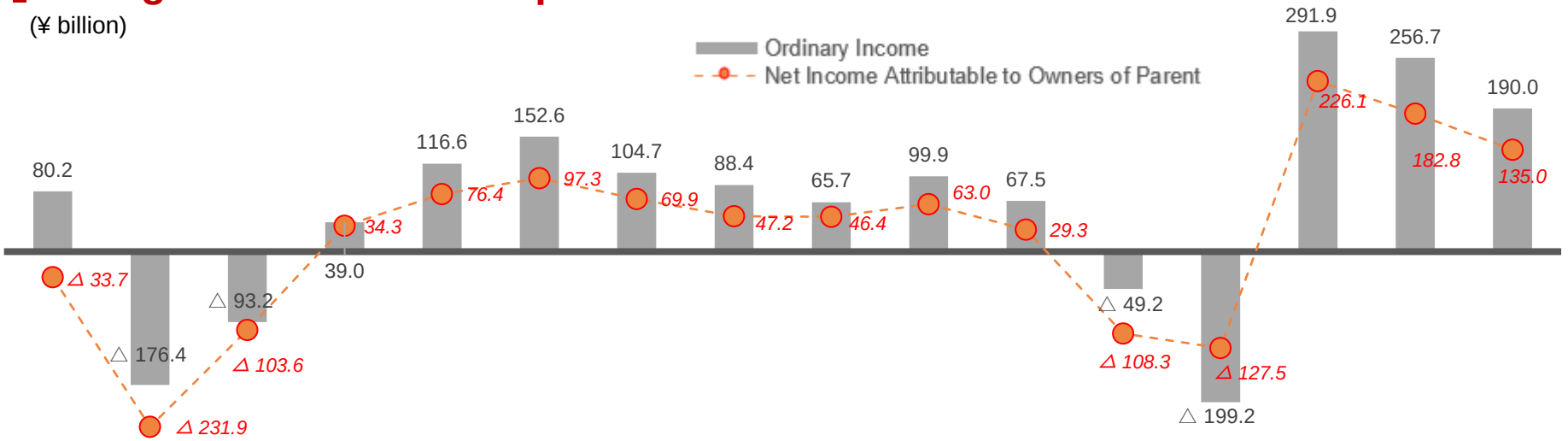


5. Financial Data

Trends in profit levels and financial position

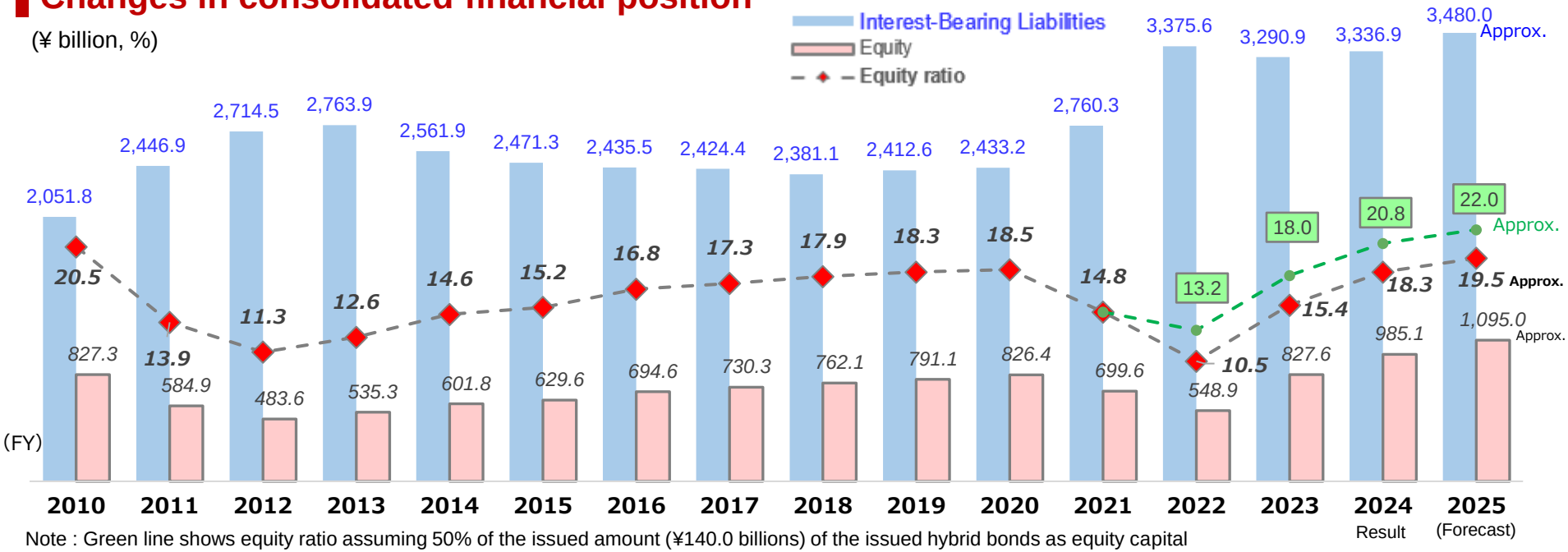
Changes in consolidated profit level

(¥ billion)



Changes in consolidated financial position

(¥ billion, %)

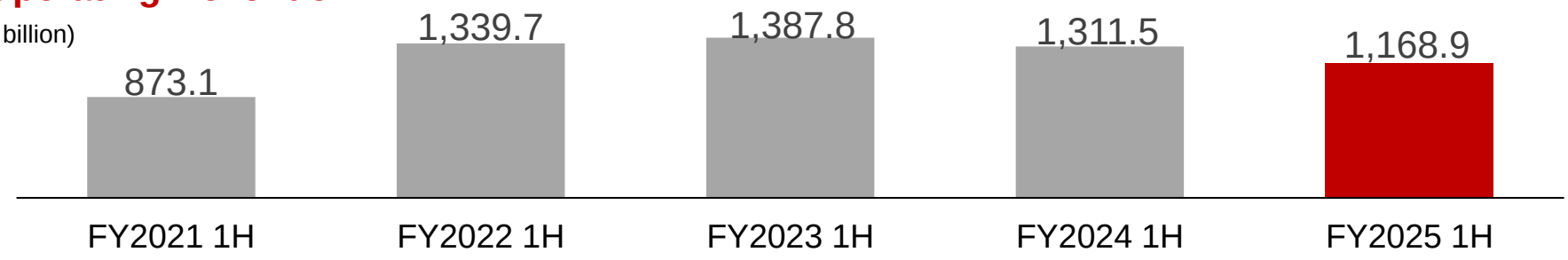


Note : Green line shows equity ratio assuming 50% of the issued amount (¥140.0 billions) of the issued hybrid bonds as equity capital

Trends of Operating Revenue and Each Income (Consolidated)

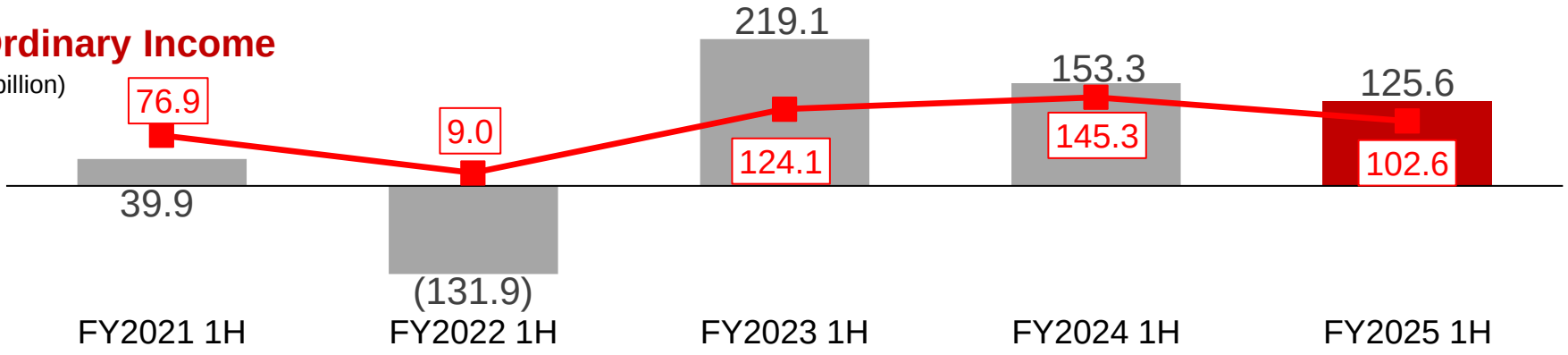
Operating Revenue

(¥ billion)



Ordinary Income

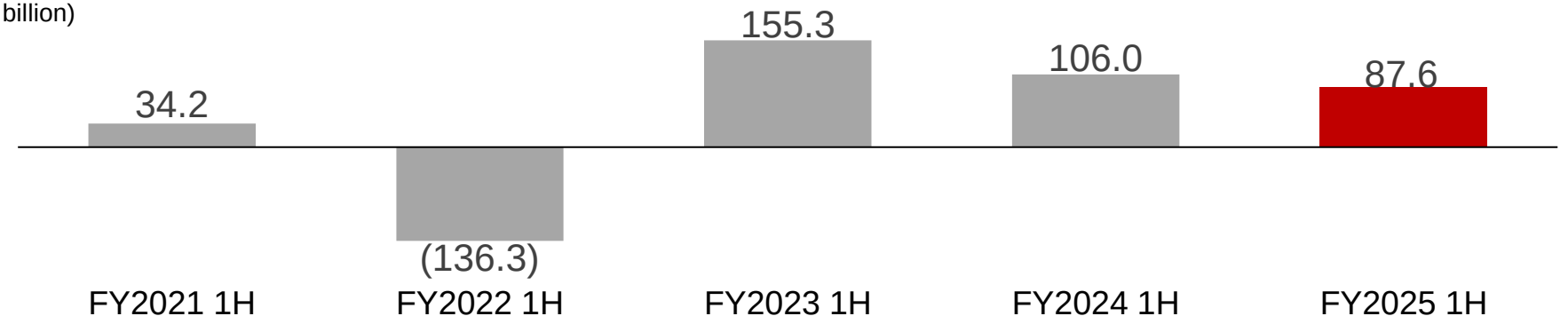
(¥ billion)



Note：Red line shows ordinary income (consolidated) excluding Impact of time lag between fuel cost and fuel cost adjustment charges.

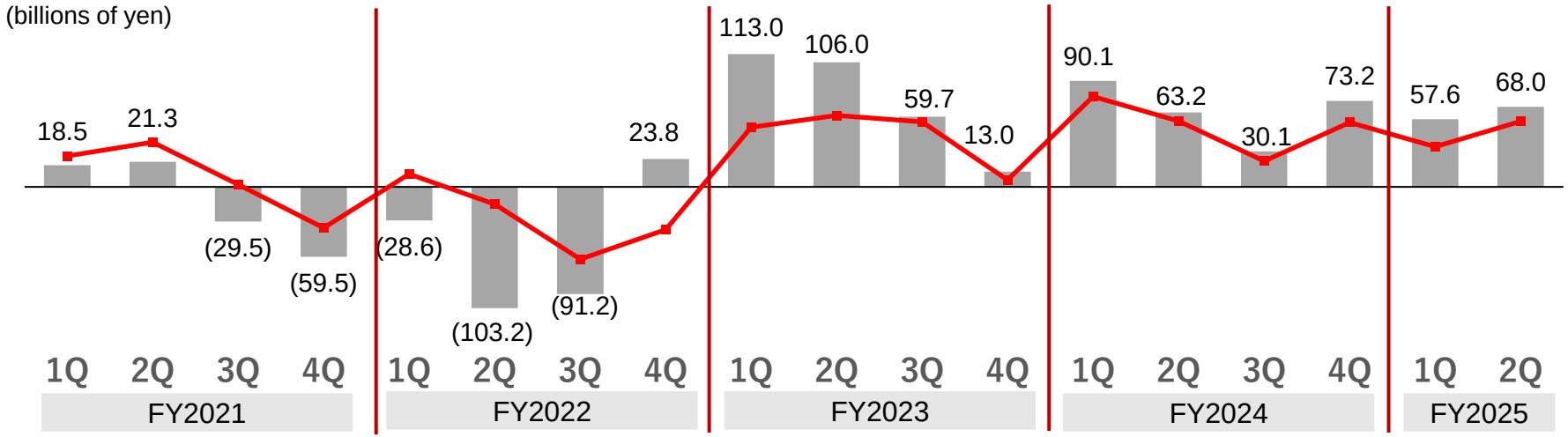
Net Income Attributable to Owners of Parent

(¥ billion)



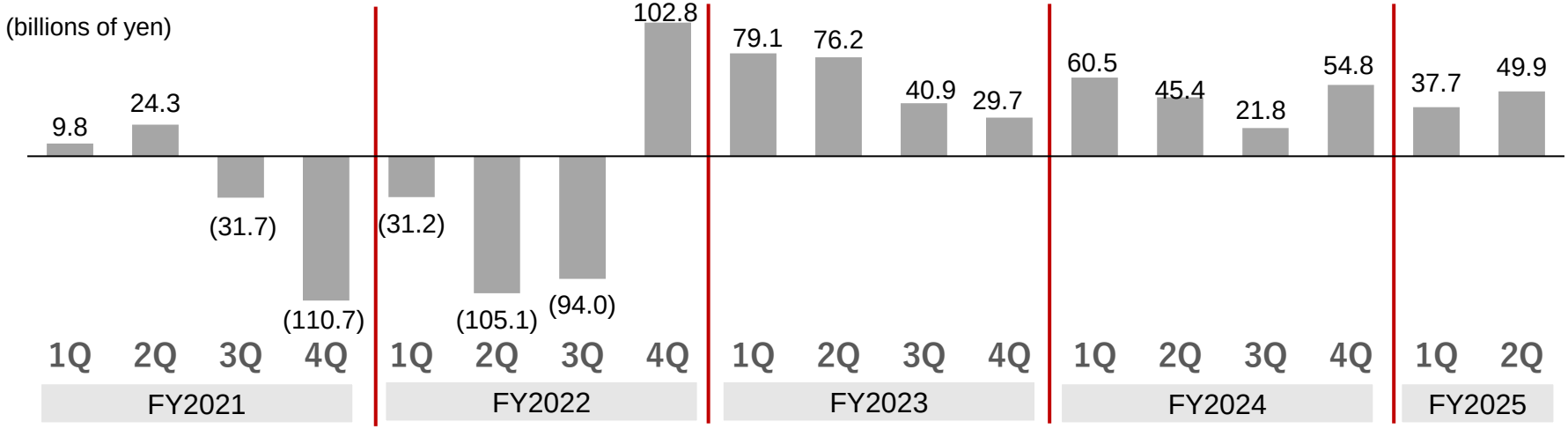
Trends of Quarterly Income (Consolidated)

Ordinary Income



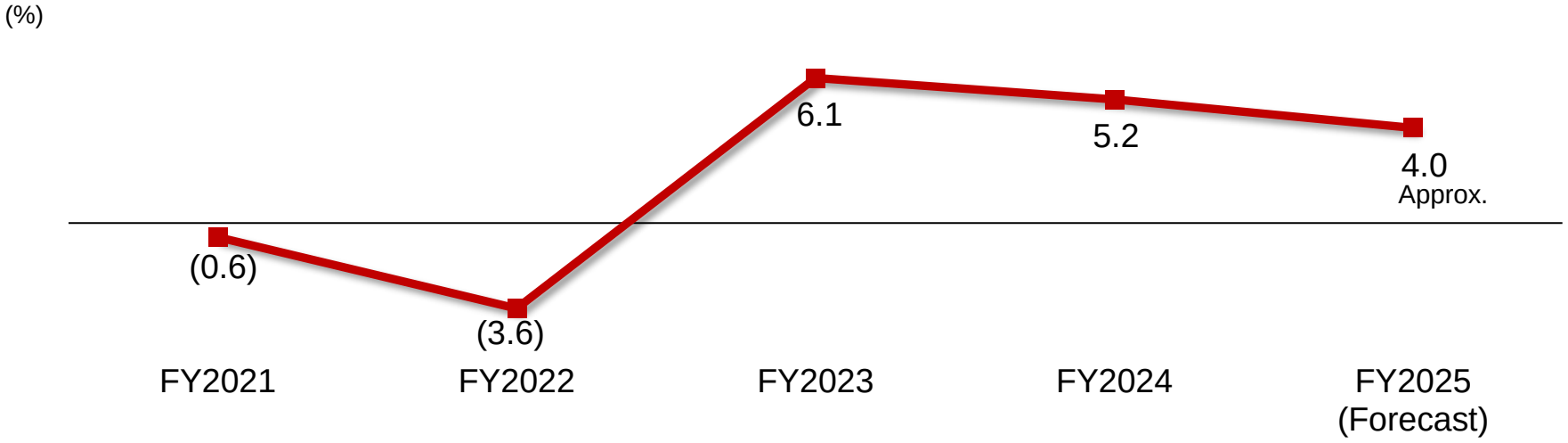
Note：Red line shows ordinary income (consolidated) excluding Impact of time lag between fuel cost and fuel cost adjustment charges.

Net Income Attributable to Owners of Parent

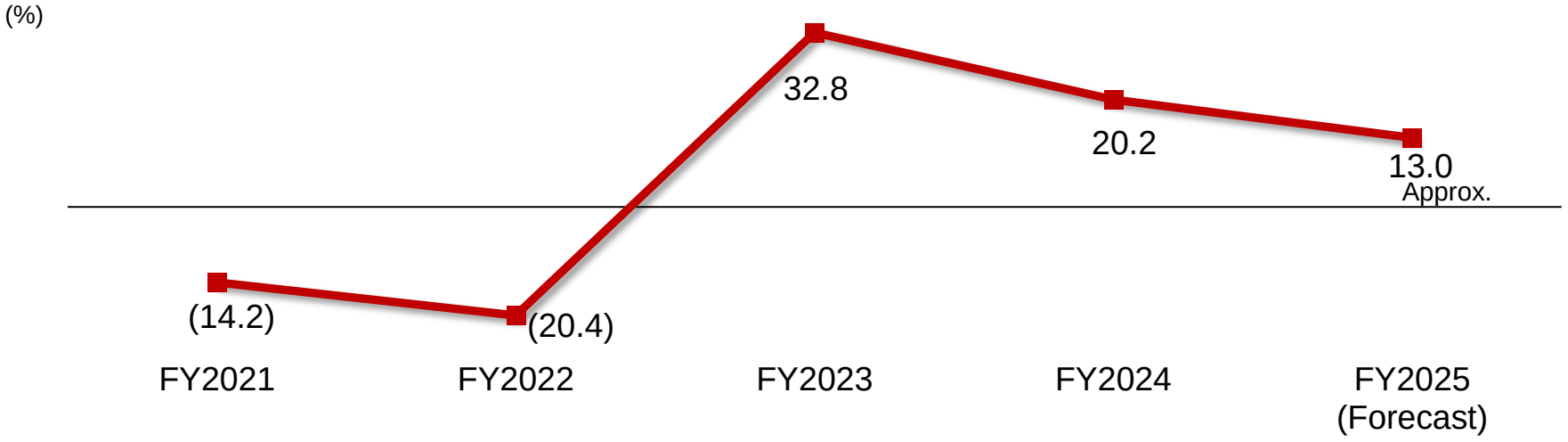


Trends of Financial Indicators (Consolidated) (1)

Return On Assets (ROA) [Operating Income / Total Assets (average of opening and closing period) * 100]



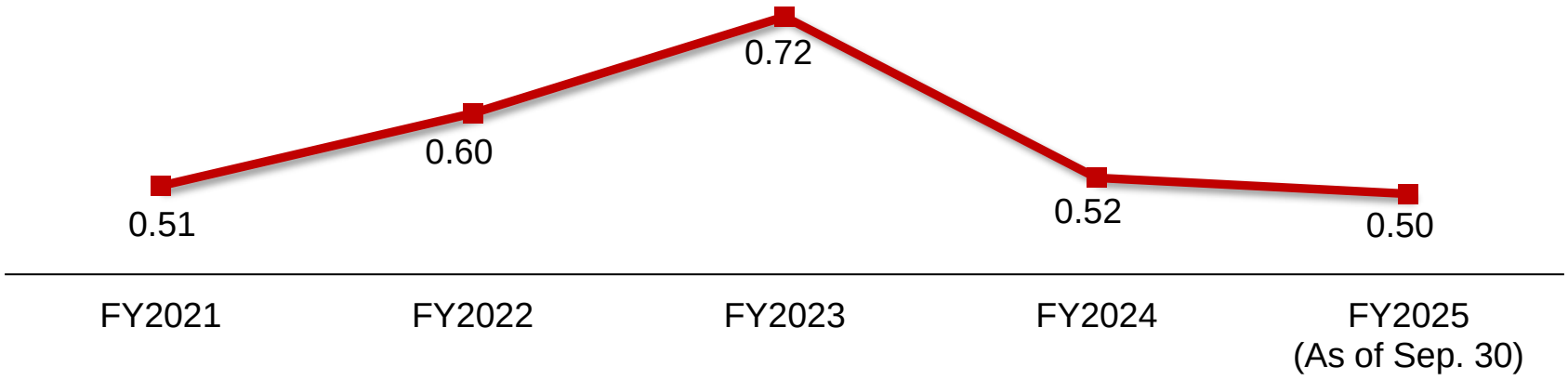
Return On Equity (ROE) [Net Income / Equity (average of opening and closing period) * 100]



Trends of Financial Indicators (Consolidated) (2)

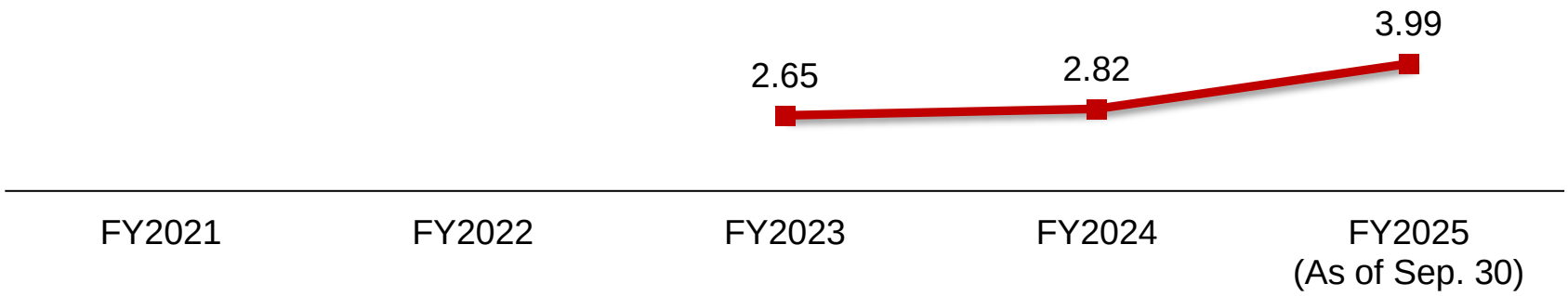
Price Book-value Ratio (PBR) [Stock price of each fiscal year end/ Net assets per share]

(times)



Price Earnings Ratio (PER) [Stock price of each fiscal year end / Net earnings per share]

(times)

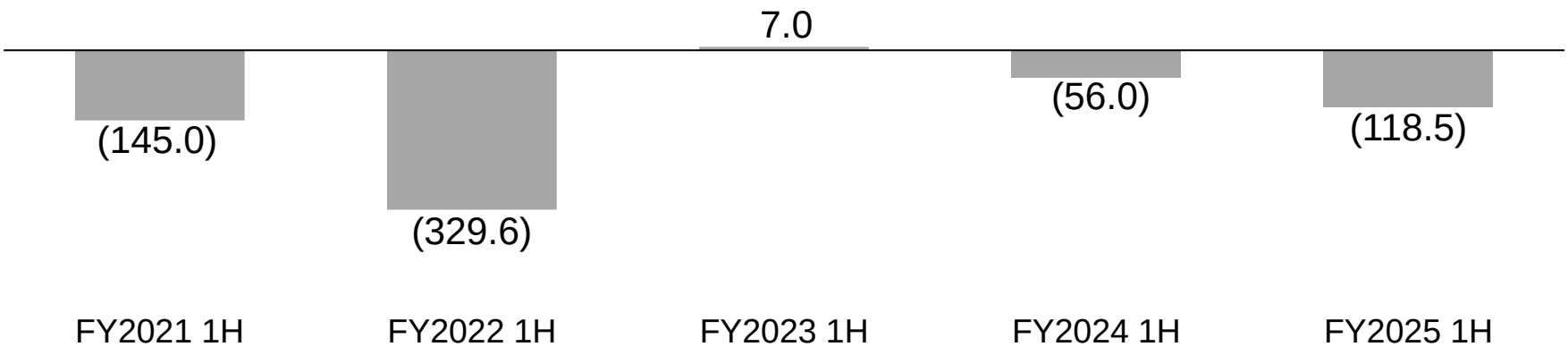


Note : Price Earnings Ratio cannot be calculated for FY2021 and FY2022 due to net loss.
For FY2025 Net earnings per share, we use the financial forecast announced on April 30, 2025.

Trends of Financial Indicators (Consolidated) (3)

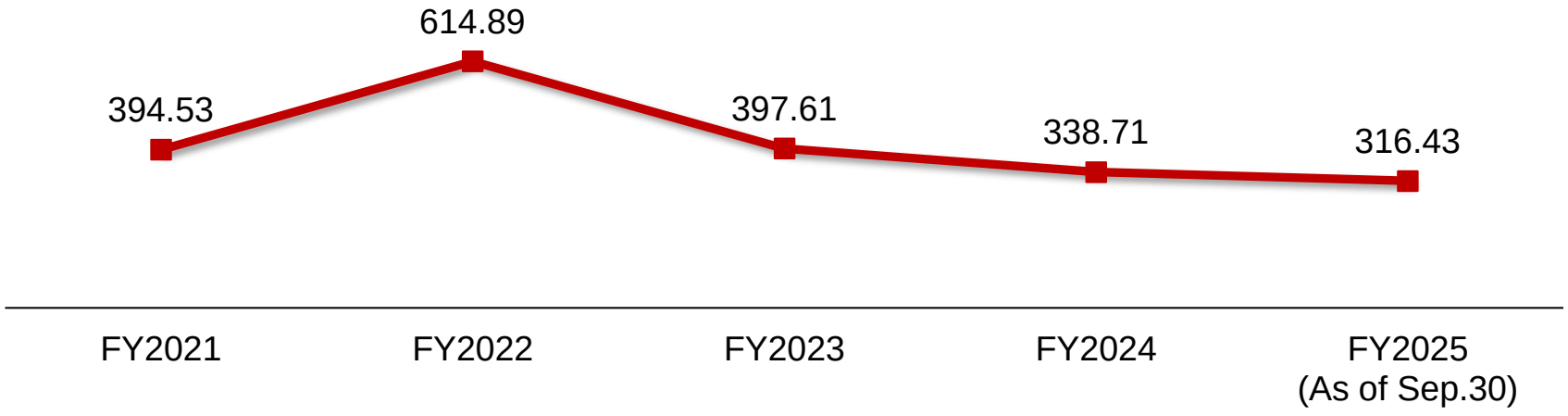
Free Cash Flows (FCF) [(Cash flows from operating activities) + (Cash flows from investing activities)]

(¥ billion)



Debt Equity Ratio [Interest-bearing Liabilities / Net assets (excluding subscription rights and non-cotrolling interests) * 100]

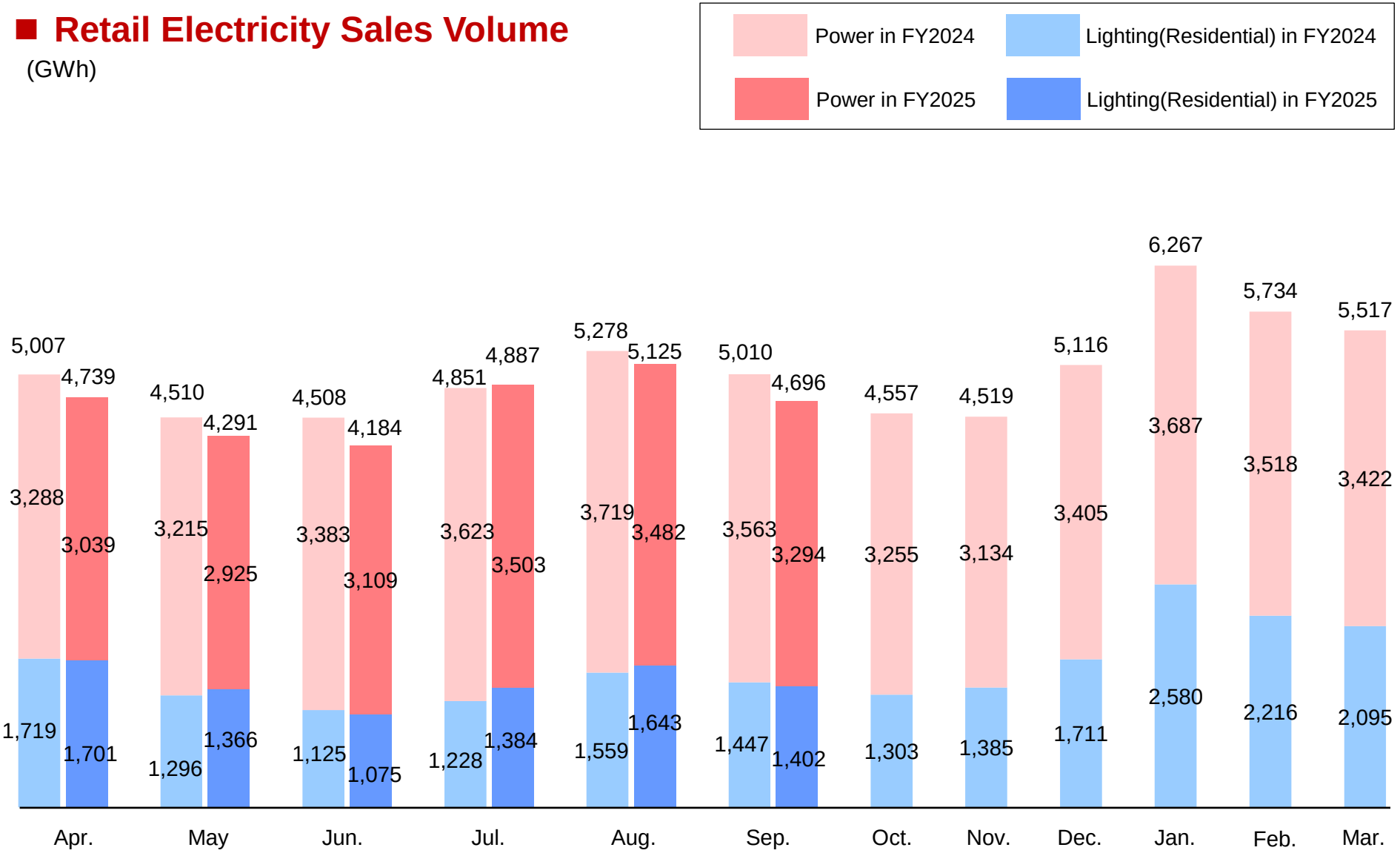
(%)



Retail Electricity Sales Volume by Month

Retail Electricity Sales Volume

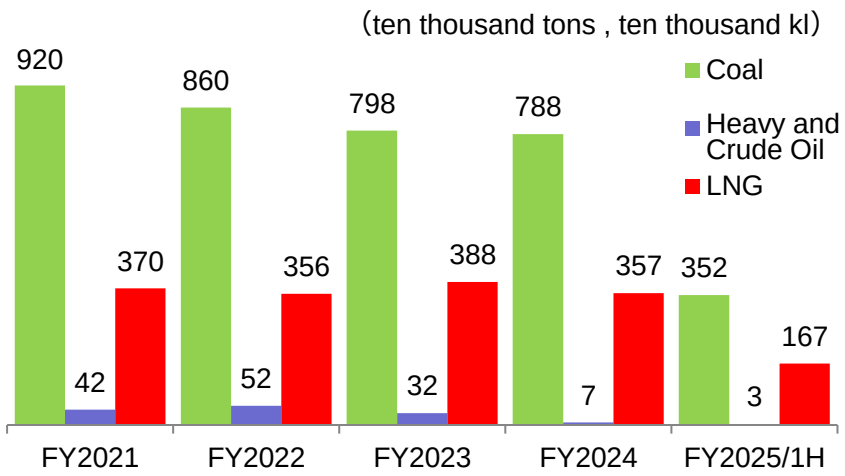
(GWh)



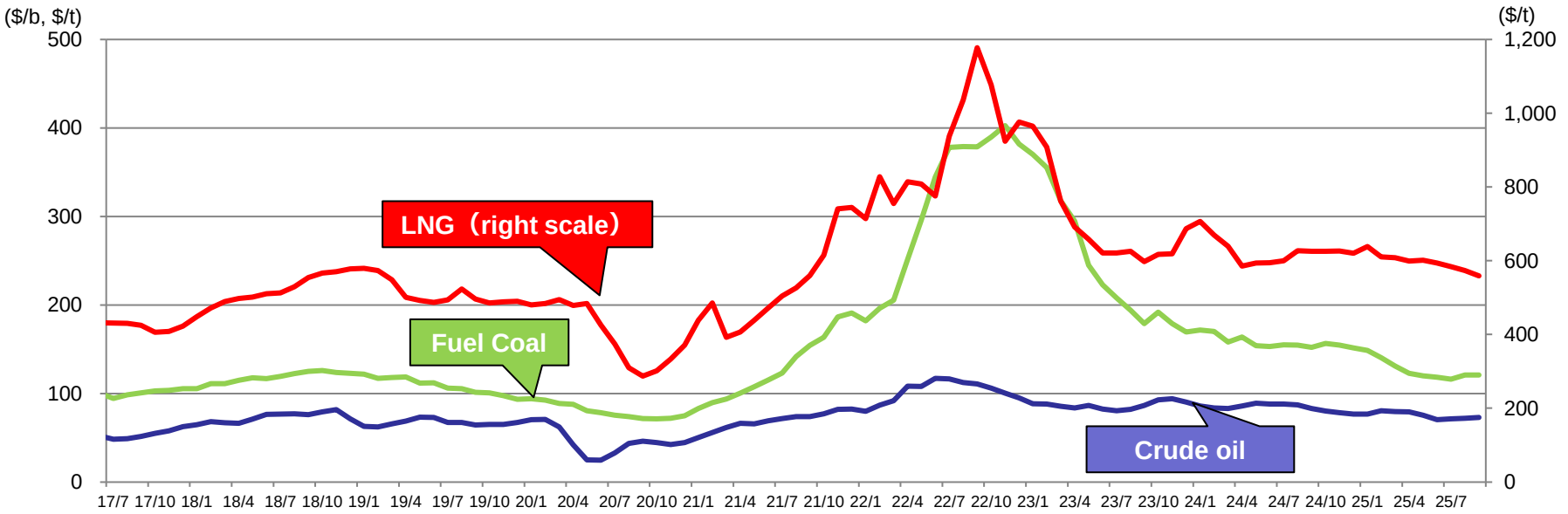
Fuel Consumption Results

Fuel Consumption (Individual non-consolidated figures of Tohoku Electric Power Co., Inc. and remote islands)

	FY2024/1H	FY2025/1H	Change	FY2024 Total
Coal (ten thousand tons)	370	352	(18)	788
Heavy and Crude Oil (ten thousand kl)	5	3	(2)	7
LNG (ten thousand tons)	174	167	(7)	357



Reference: Trends of CIF Prices of Crude Oil, Fuel Coal and LNG



6. Main Initiatives in FY2025/1H

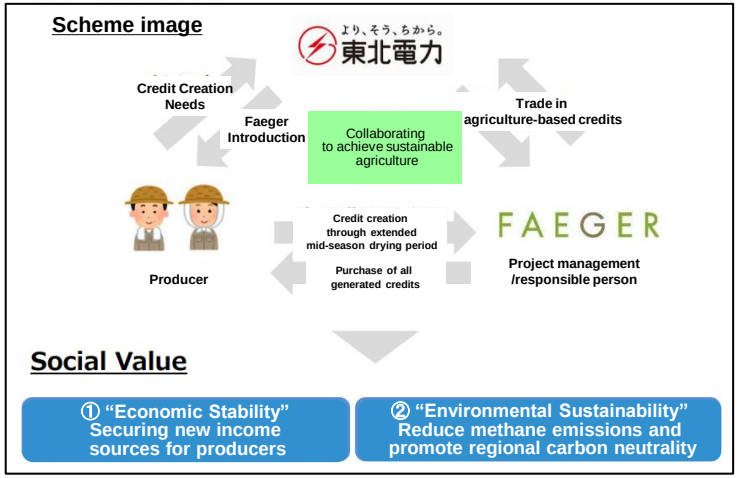
Main Press Release (1)

Management information and financial information-related

Commencing utilization of agriculture-derived carbon credits - Contributing to the realization of sustainable agriculture -

(September 24, 2025 Press release)

- Our company has begun utilizing agriculture-derived carbon credits to contribute to the realization of sustainable agriculture in the six prefectures of Tohoku and Niigata Prefecture.
- In this project, we are collaborating with Faeger Co., Ltd. to purchase credits certified as greenhouse gas emission reductions. These credits are based on the methodology "Extended Drying Period in Rice Cultivation" under the J-Credit System, and are certified for credits purchased by our company from producers in Tohoku and Niigata.
- This will secure a new income source for producers, leading to the recruitment of new farmers and the introduction of equipment. Furthermore, as it contributes to promoting regional carbon neutrality, we believe it can help realize sustainable agriculture from both the perspectives of "economic stability" and "environmental conservation."
- The purchased credits will be utilized to offset greenhouse gas emissions generated by events we host or sponsor and from some of our business locations. Additionally, we will strive to effectively utilize and circulate these credits within the Tohoku and Niigata regions through sales and other means tailored to customer needs.



Publication of the "Tohoku Electric Power Group Integrated Report 2025" - Introducing our approach to realizing the mid-to-long-term vision through management focused on execution and speed -

(September 25, 2025 News)

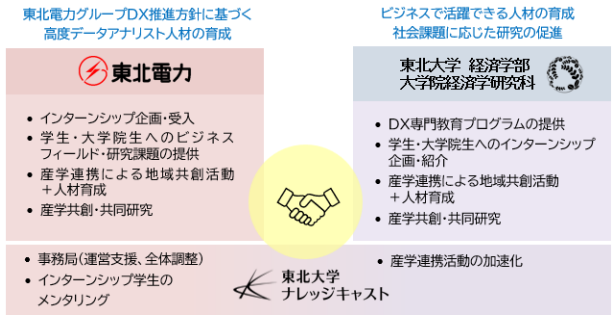
- Tohoku Electric Power Group has published the "Tohoku Electric Power Group Integrated Report 2025" on its website. The 2025 edition outlines the Group's management direction toward realizing its medium-to-long-term vision, emphasizing "management focused on execution and speed."

Related areas

Tohoku Electric Power, Tohoku University Graduate School of Economics and Faculty of Economics, and Tohoku University KnowledgeCast signed industry-academia collaboration agreement on DX talent development

(September 4, 2025 Press release)

- The Graduate School of Economics and the Faculty of Economics at Tohoku University, Tohoku University KnowledgeCast Co., Ltd., and our company have concluded an agreement on industry-academia collaboration. This agreement aims to foster highly skilled personnel capable of responding to digital transformation (DX).



Main Press Release (2)

Green Business-related

Business alliance for the development of agrivoltaics

(August 27, 2025 Press release)

- Chiba Eco Energy Co., Ltd., Cyrinx Co., Ltd., and our company have entered into a business partnership agreement to develop agrivoltaics* projects.
- As renewable energy adoption advances, available sites for new ground-mounted solar power installations are dwindling. Agrivoltaics, which effectively utilizes farmland airspace for electricity production while maintaining appropriate agricultural operations, is increasingly viewed as a promising community-integrated initiative.

* A project to install equipment that converts sunlight into electricity above farmland, while continuing farming operations, based on a temporary conversion permit for agricultural land under the Agricultural Land Law.

Energy solution service-related

Commencement of electricity sales to households in the greater Tokyo area under agency commission

(September 25, 2025 News)

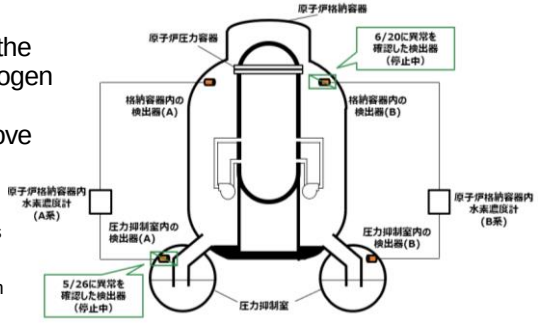
- Tokyu Power Supply Co., Ltd. and our company have commenced sales of electricity to households in the Tokyo metropolitan area under our agency agreement, effective September 25.(News dated May 13, 2025)
- This plan is available to customers of Tokyu Power Supply's partner cable companies. Compared to the transitional rates of the former general electric utilities in the same area, it offers savings on both the basic charge and the electricity usage charge.

Power generation and wholesale-related

Restart of power generation at Onagawa Nuclear Power Station Unit 2

(September 1, 2025 Press release)

- On August 21, we performed a planned shutdown of the reactor at Onagawa Nuclear Power Station Unit 2. After replacing the four hydrogen concentration detectors inside the reactor containment vessel, we restarted the reactor at 6:00 PM on August 30.
- Subsequently, we increased the reactor output, and resumed power generation at 6:00 PM on September 1.
- We will investigate the cause of the malfunction in the removed hydrogen concentration detector while continuing to prioritize safety above all else in our efforts to operate the nuclear power station.



* Following the confirmation of malfunctions in two hydrogen concentration detectors installed inside the reactor containment vessel of Onagawa Unit 2, all four hydrogen concentration detectors, including the two remaining functional ones, are being replaced. (News dated August 19, August 21, and August 30, 2025)

Network-related

Notice of Amendment to the wheeling supply terms and conditions

(July 29, 2025 Press release of Tohoku Electric Power Network)

- Tohoku Electric Power Network Co., Ltd. submitted a notification of amendment to the “Wheeling Supply Terms and Conditions” to the Minister of Economy, Trade and Industry and implemented a revision of transmission rates effective October 1, 2025.
- The average unit price per kWh for each voltage level before & after the review is as follows.

(Unit: yen)

	Before review	After review	Difference
Low voltage	10.31/kWh	10.31/kWh	0.00/kWh
High voltage	4.25/kWh	4.40/kWh	0.15/kWh
Extra high voltage	1.88/kWh	1.90/kWh	0.02/kWh

Main Initiatives in FY2025/1H (1)
(Excerpts from press releases and news)

(Website URL)
Tohoku Electric Power Co., Inc: Press release https://www.tohoku-epco.co.jp/news/
News https://www.tohoku-epco.co.jp/information/
Tohoku Electric Power Network: Press release https://nw.tohoku-epco.co.jp/news/index.html
News https://nw.tohoku-epco.co.jp/information/index.html

Financial and management information

date	Theme
4/1	Transfer of shares of subsidiaries of Tohoku Electric Power Company to Tohoku Electric Power Network Co. - Five companies including Kitanihon Electric Cable Co., Ltd., Tsuken Electric Industrial Co., Ltd., Tohoku Keiki Kogyo Co., Ltd., Tohoku Air Service Co., Ltd., and Kitanihon Electric Cable Service Co., Ltd. became subsidiaries of Tohoku Electric Power Network. – News from Tohoku Electric Power and Tohoku Electric Power Network
4/30	Revision of “Tohoku Electric Power Group Management Plan System” and “Formulation of Tohoku Electric Power Group Management Plan for FY2025” - Responding quickly and flexibly to changes in the business environment -
6/26	Results of the 101st Ordinary General Meeting of Shareholders
6/26	Establishment of the “Community Envisioning Program - The Future of Tohoku and Niigata envisioned by people” - Now accepting applications for the FY2025 program participants
6/30	- Life takes flight from the chimney of a power station - Rare birds of prey, peregrine falcons, hatch and fledge again this year at the Shin-Sendai Thermal Power Station - 11 years of continuous conservation efforts yield solid results again this year -
7/24	Regarding the Acquisition of the “Platinum Kurumin” Certification
9/24	Commencing utilization of agriculture-derived carbon credits - Contributing to the realization of sustainable agriculture
9/24	Regarding the Results of the Regular Review of Tohoku Electric Power’s Green/Transition Finance
9/25	Publication of the “Tohoku Electric Power Group Integrated Report 2025” - Introducing our approach to realizing the mid-to-long-term vision through management focused on execution and speed -

Power generation and wholesale（May to July）

date	Theme
5/27	Abnormal readings from hydrogen concentration detectors in the pressure suppression chamber of Onagawa Nuclear Power Station Unit 2
5/28	Approval for modification of the reactor installation concerning the installation of a spent fuel dry storage facility at Onagawa Nuclear Power Station Unit 2
5/29	Conducting geological surveys within the Higashidori Nuclear Power Plant site (Part 3)
6/16	- Tohoku Electric Power wins “Civil Engineering Society Award” and “Geotechnical Society Award” for the first time – Onagawa Nuclear Power Station seawall elevation project receives high praise for being the highest standard in Japan at approximately 29 meters above sea level
6/20	Second revision of application for approval of long-term facility management plan for Onagawa Nuclear Power Station Unit 2
6/20	Abnormal readings from hydrogen concentration detectors inside the containment vessel at Onagawa Nuclear Power Station Unit 2
7/9	Approval of the long-term facility management plan for Onagawa Nuclear Power Station Unit 2
7/18	Amendment to the Application for Approval of Design and Construction Plans concerning Changes to Solidification Materials and Installation of the Third Permanent DC Power Supply System at Onagawa Nuclear Power Station Unit 2
7/29	Receipt of Prior approval for installation of spent fuel dry storage facility at Onagawa Nuclear Power Station Unit 2

Main Initiatives in FY2025/1H (2)
(Excerpts from press releases and news)

Power generation and wholesale（August to September)

date	Theme
8/7	- Tohoku Electric Power won Nikkenren Civil Engineering Award for the first time - Seawall raising project at Onagawa Nuclear Power Station
8/18	Revision of the announcement schedule regarding the completion date of safety measure works at Higashidori Nuclear Power Station Unit 1
8/19	Planned shutdown of reactor at Onagawa Nuclear Power Station Unit 2 for replacement of hydrogen concentration detector inside reactor containment vessel
8/21	Planned shutdown of the reactor at Onagawa Nuclear Power Station Unit 2
8/25	Implementation of bidding for wholesale electricity sales commencing in Fiscal Year 2026
8/28	Approval of the Design and Construction Plan Application for the Change of Solidification Material, etc., and Installation of the Third Permanent DC Power Supply System at Onagawa Nuclear Power Station Unit 2
8/30	Startup the reactor at Onagawa Nuclear Power Station Unit 2
9/1	Resumption of power generation at Onagawa Nuclear Power Station Unit 2
9/16	Utilization of non-fossil fuel certificate sales revenue
9/30	Results of the Third periodic safety review for Onagawa Nuclear Power Station Unit 2

Green business

date	Theme
4/1	Initiating efforts to reduce CO2 emissions by utilizing off-site corporate PPA services
4/16	Participation in the Green Power Sumita Tono Wind Power Generation Project
4/17	TOPPAN Holdings, HSE, Mabechi River, Asaka Sosui, and Tohoku Electric Power reduce CO2 emissions at TOPPAN Group manufacturing sites by utilizing off-site corporate PPA services from wind and hydroelectric power stations
4/24	Introducing renewable energy-derived electricity to the Tohoku Shinkansen
6/2	Daiso Industry introduces renewable energy for the first time, reducing CO2 emissions by approximately 1,100 tons per year at DAISO stores and distribution centers in Tohoku and Niigata
6/30	Start of commercial operation at Nirasaka Storage Battery Station and Kozumida Storage Battery Station - Promoting grid storage battery projects to expand the introduction of renewable energy and stabilize electricity supply and demand -
8/1	Launch of Off-Site Corporate PPA Service for AGC Electronics
8/27	Business alliance for the development of farm-based solar power generation projects
8/27	Tohoku Electric Power RENES: “Certification of companies attracted by Akita Prefecture and Noshiro City”

Main Initiatives in FY2025/1H (3)
(Excerpts from press releases and news)

Related areas

date	Theme
4/18	Launch of “AI Services for Corporations” - Utilizing generative AI to support business efficiency and advancement for corporate customers -
7/14	Expanding GPU cloud service lineup - Enhancing convenience by providing computing power in segments and on a daily basis -
7/30	Tohoku Electric Power and Mitsui & Co. reach basic agreement on collaboration to promote digital transformation
7/30	Tohoku Electric Power and MBK Digital to collaborate on DX promotion accelerating business transformation through data and AI utilization
9/4	Tohoku Electric Power, Tohoku University Graduate School of Economics and Faculty of Economics, and Tohoku University KnowledgeCast have signed an industry-academia collaboration agreement for developing digital transformation (DX) talent
9/11	Tohoku Electric Power and IBM Japan form AI partnership - Leveraging agent-based AI to create new value in the Tohoku and Niigata regions -

Energy and solution service

date	Theme
4/1	Launch of “Renovation and Remodeling Services” - Special opening campaign also available -
4/14	Renewal of solution site for corporate customers
8/22	Review of electricity rates due to changes in wheeling charge (high voltage and extra-high voltage)
9/1	Implementation of ”Plan review 0 yen chance ！″ campaign – Sign up for the eligible plan and get two months of the basic rate for free! -
9/25	Launch of house cleaning services in the Greater Tokyo Area
9/25	Commencement of residential electricity sales in the Greater Tokyo Area under agency commission contracts

Network

date	Theme
4/7	Revision of the amount to be offered in the weekly market for supply and demand adjustment markets in connection with the conclusion of discretionary contracts using pumped storage generators – (News from Tohoku Electric Power Network)
6/16	Revision of calculation parameters for the supply and demand adjustment market from April 2026 (News from Tohoku Electric Power Network)
7/23	Release of video messages from senior colleagues on the special website “the project for discovering "electrical distribution technician," the guardian of the electricity industry （News from Tohoku Electric Power Network）
7/29	Notice of amendment to the Wheeling Supply Terms and Conditions（Press release from Tohoku Electric Network）
8/27	Conclusion of an agreement on mutual cooperation in the event of a disaster between the Hokuriku Regional Development Bureau, Tohoku Electric Power Co., Inc., and Tohoku Electric Power Network Co., Inc. (Press release from Tohoku Electric Power and Tohoku Electric Network）

(Note)

This presentation solely constitutes reference material for the purpose of providing the readers with relevant information to evaluate our group. The information contains forward-looking statements based on assumptions and projections about the future with regard to our group.

As such, the readers are kindly asked to refrain from making judgment by depending solely on this information.

The forward-looking statements inherently involve a degree of risks and uncertainties. Consequently, these risks and uncertainties could cause the actual results and performance to differ from the assumed or projected status of our group.

We hereby disclaim any responsibility or liability in relation to consequences resulting from decisions made by investors.

‘ 1H ‘ in this presentation refers to the period from April to September, and ‘ fiscal year ‘ refers to the period from April to March of the following year.