Financial Summary
1st Quarter of FY2025

(April 1, 2025 – June 30, 2025)

July 31, 2025

Tohoku Electric Power Co., Inc.

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1. FY2025/1Q Financial Results

Key points of financial results and forecasts

Financial Results for the first quarter of FY2025

Decrease in revenue and decrease in income
(For the second consecutive year following FY2024)

- Operating revenue ¥535.3 billion (a year on year decrease of ¥79.1 billion)
- Ordinary income ¥57.6 billion (a year on year decrease of ¥32.5 billion)
- Net Income Attributable to Owners of Parent ¥37.7 billion (a year on year decrease of ¥22.8 billion)

Financial and Dividend Forecasts for FY2025

Same figures announced on April 30th, 2025

- Operating revenue ¥2,450 billion
- Ordinary income ¥190 billion
- Dividend forecast Interim 20 yen, Year-end 20 yen

Summary of Financial Results

✓ **Operating Revenue ¥535.3 billion (a year on year decrease of ¥79.1 billion)**

・・・ Operating revenue decreased mainly due to factors such as a decline in retail electricity sales.

✓ **Ordinary Income ¥57.6 billion (a year on year decrease of ¥32.5 billion)**

・・・ Although there were positive factors, such as the restart of Onagawa Unit 2 and an increase in profits due to the time lag effect of the fuel cost adjustment, our net ordinary income decreased due to the deterioration of income in the power transmission and distribution business accompanying an increase in supply and demand adjustment costs, as well as the impact of changes in the market and sales environment.

✓ **Net Income Attributable to Owners of Parent ¥37.7 billion (a year on year decrease of ¥22.8 billion)**

【Summary of Consolidated Financial Statements】

(¥ billion)

	FY2024/1Q (A)	FY2025/1Q (B)	Change (B) – (A)	Change (B) / (A)
Operating Revenue	614.5	535.3	(79.1)	87.1 %
Ordinary Income *1	90.1 [83.1]	57.6 [40.6]	(32.5) [(42.5)]	63.9 % [48.8 %]
Net Income Attributable to Owners of Parent	60.5	37.7	(22.8)	62.3 %

	Mar. 31, 2025 (A)	Jun. 30, 2025 (B)	Change (B) – (A)
Equity ratio (After considering hybrid bonds *2)	18.3% (20.8%)	19.1% (21.7%)	0.8% (0.9%)
Interest-Bearing Liabilities	3,336.9	3,341.0	4.1

*1 Lower figures in [ ] exclude time lag effect of the fuel cost adjustment

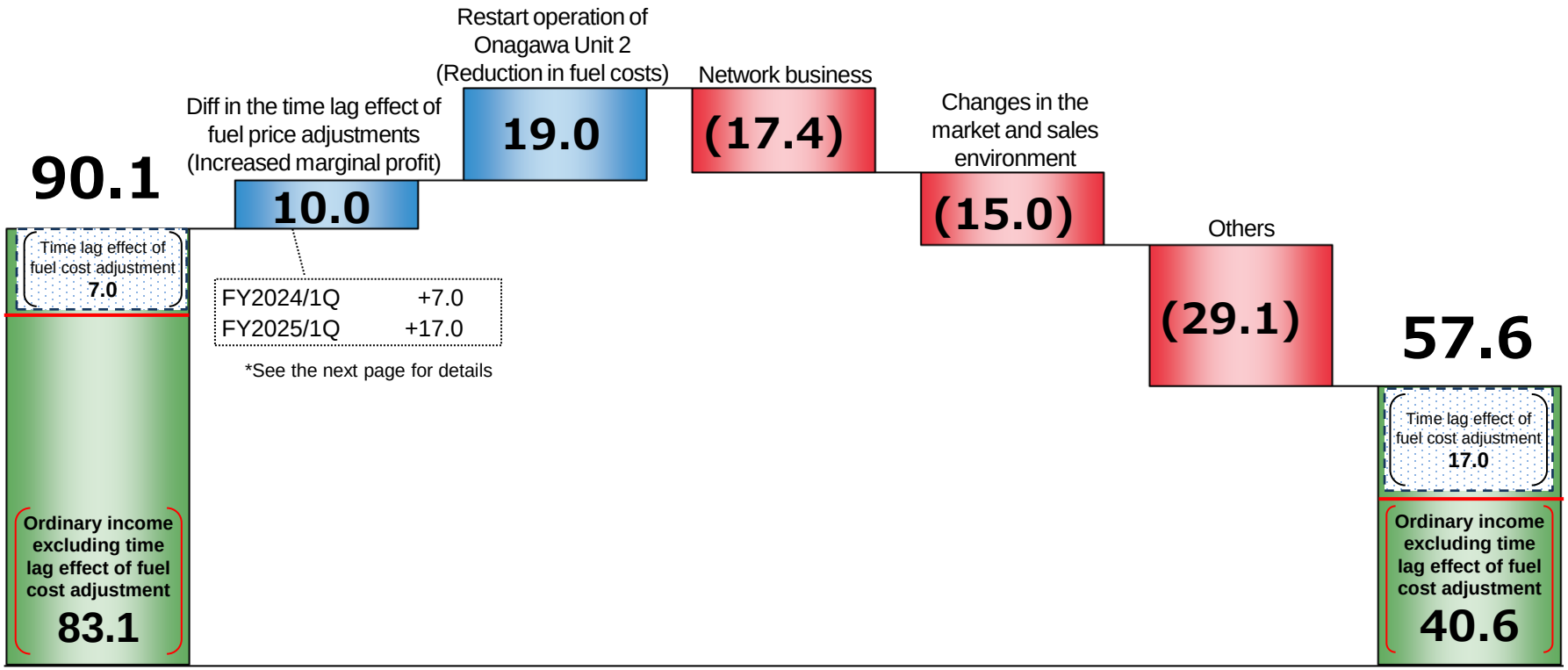
*2 Equity ratio assuming 50% of the issued amount (¥140 billions) of the issued hybrid bonds as equity capital

Changing Factors in Consolidated Ordinary Income from the Corresponding Period Last Year

- ✓ Consolidated ordinary income was ¥57.6 billion, decreased by ¥32.5 billion year-on-year. (Excluding the time lag effect of fuel price adjustments, consolidated ordinary income was ¥40.6 billion, decreased by ¥42.5 billion year-on-year.)
- ✓ Although there were positive factors, such as the restart of Onagawa Unit 2 and an increase in profits due to the time lag effect of the fuel cost adjustment, our consolidated ordinary income dropped due to the deterioration of income in the power transmission and distribution business and the impact of changes in the market and sales environment.

Decrease of ¥32.5 Billion (¥90.1 Bil → ¥57.6 Bil)

(¥ billion)

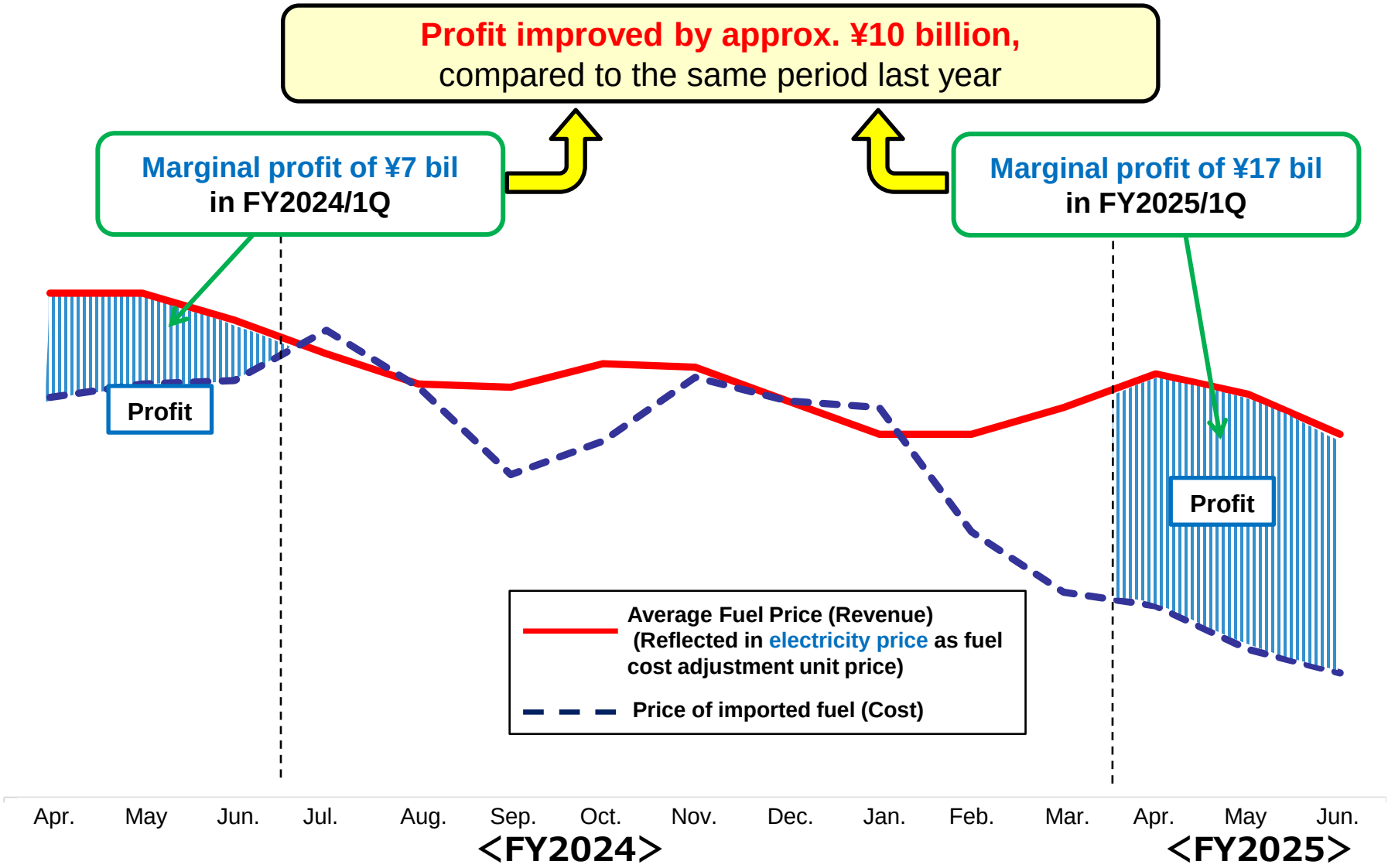


Decrease of ¥32.5 Billion

(Decrease of ¥42.5 billion, excluding the time lag effect of fuel price adjustment)

Time Lag Effect of Fuel Cost Adjustment

✓ **The time lag effect of Fuel Cost Adjustment** increased to marginal profit of ¥17.0 billion in FY2025/1Q, from marginal profit of ¥7.0 billion in FY2024/1Q, resulting in **a profit of approx. ¥10 billion.**



Electricity Sales and Major Factors

✓ **Retail electricity sales** **13.2 TWh (a year on year decrease of 0.8 TWH)**

・・・ Decreased due to the increase of customers switching to competitors on the back of an increased competition and reduced operations in the industrial sector, etc.

✓ **Wholesale electricity sales** **4.6 TWh（a year on year increase of 1.1 TWh）**

・・・ Increase in relative wholesale sales, etc.

【Electricity sales】

(GWh)

【Electricity sales】*1	FY2024/1Q (A)	FY2025/1Q (B)	Change (B) – (A)	Change (B) / (A)
Lighting (Residential)	4,139	4,141	2	100.1 %
Power	9,886	9,072	(814)	91.8 %
Subtotal of Retail Electricity Sales *2	14,025	13,214	(811)	94.2 %
Wholesale Electricity Sales *3	3,497	4,630	1,133	132.4 %
Wholesale Electricity Sales *3	17,522	17,844	322	101.8 %

*1 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding network business.
*2 Retail Electricity Sales includes electric power for business use.
*3 Wholesale Electricity Sales includes the volume of specified power interchange.

【Major factors】

	FY2024/1Q (A)	FY2025/1Q (B)	Change (B) – (A)
Crude Oil CIF Price ($/bbl)	87.5	75.1	(12.4)
Exchange Rate (¥/$)	156	145	(11)
Hydro Power Flow Rate (%)	74.2	111.2	37.0
Nuclear Power Utilization Rate (%)	0.0	30.4	30.4

Electricity Supply

✓ Regarding own generated power, compared to the same period last year, the amount of electricity generated by own thermal power stations decreased due to factors such as longer downtime for regular inspections and repairs. On the other hand, the amount of electricity generated by own hydroelectric power stations increased due to abundant rainfall, and the amount of electricity generated by own nuclear power stations increased with the restart of the Onagawa No. 2.

(GWh)

【Electricity Supply】*1		FY2024/1Q (A)	FY2025/1Q (B)	Change (B) – (A)	Change (B) / (A)
Own Generated Power*2		11,554	12,924	1,370	111.9 %
	Hydro	2,047	2,677	630	130.8 %
	Thermal	9,368	8,513	(855)	90.9 %
	Nuclear	–	1,723	1,723	–
	Renewables	139	11	(128)	7.9 %
Power Interchanges	Received	7,745	6,384	(1,361)	82.4 %
	Sent	(1,448)	(1,080)	368	74.6 %
Pumped Storage and others		(166)	(90)	76	54.2 %
Total of Electricity Supply		17,685	18,138	453	102.6 %

*1 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding network business. Includes some provisional figures.
*2 “Own Generated Power” shows sending end (electric power generated by the generator minus the electric power used in the power station).

Segment Information (Consolidated)

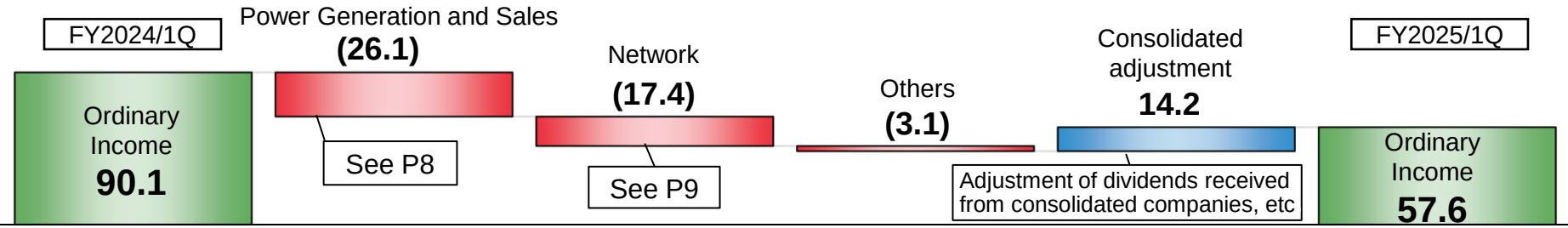
(¥ billion)

	FY2024/1Q (A) *1		FY2025/1Q (B)		Change (B)-(A)		Major factors for change
	Operating Revenue *2	Ordinary Income	Operating Revenue *2	Ordinary Income	Operating Revenue *2	Ordinary Income	
Power Generation and Sales	500.9 480.8	105.8	453.5 424.5	79.7	(47.3) (56.3)	(26.1)	• Decrease in revenue due to a decline in retail electricity sales, etc. • Improved income and expenditure due to the restart of the Onagawa Unit No. 2, however, profits decreased due to changes in the market and sales environment.
Network	198.8 97.2	6.2	196.2 99.9	(11.2)	(2.5) 2.6	(17.4)	• Decrease in sales revenue due to factors such as a decrease in the amount of electricity used in the power system, etc. • Decrease in profits due to increased supply and demand adjustment costs, etc.
Others	82.8 36.4	3.8	33.1 10.9	0.6	(49.7) (25.4)	(3.1)	• Decrease in both sales and income due to change in scope of consolidation and decrease in nuclear power related works in the integrated facilities engineering business
Subtotal	782.6	115.9	682.9	69.1	(99.7)	(46.7)	
Adjustment	(168.1)	(25.8)	(147.5)	(11.5)	20.5	14.2	
Total	614.5	90.1	535.3	57.6	(79.1)	(32.5)	

*1 Starting from the first quarter, in line with changes in group management, business segments have been revised. Accordingly, the figures for the same period of the previous year have been recalculated based on the revised segment classifications.

*2 Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors in Consolidated Ordinary Income



Segment Information (Power Generation and Sales)

✓ Although there was an increase in profits due to the time lag effect of the fuel cost adjustment system and an improvement in income and expenditure due to the restart of Onagawa Unit 2, ordinary income decreased by 26.1 billion yen year-on-year due to factors such as the deterioration of income and expenditure caused by changes in the market and sales environment. (Excluding the time lag effect, ordinary income decreased by 36.1 billion yen.)

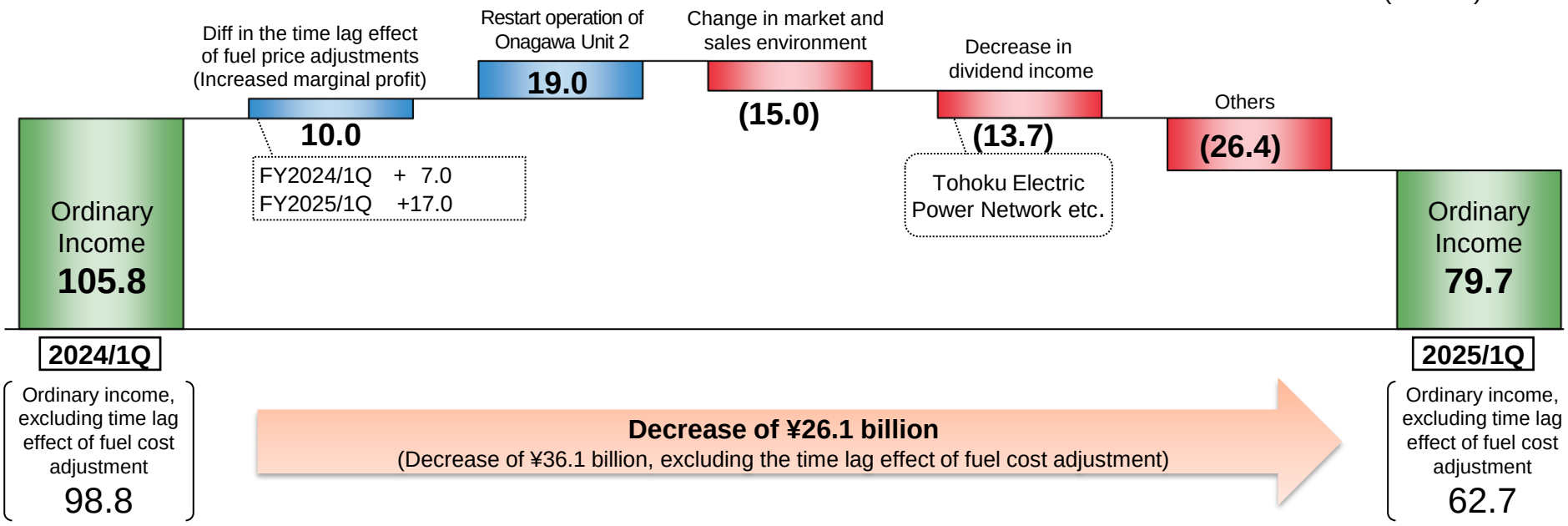
(¥ billion)

	FY2024/1Q (A)		FY2025/1Q (B)		Change (B)-(A)	
	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income
Power Generation and Sales	500.9	105.8	453.5	79.7	(47.3)	(26.1)
	480.8		424.5		(56.3)	

* Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors of Ordinary Income of Power Generation and Sales segment

(¥ billion)



Ordinary income, excluding time lag effect of fuel cost adjustment: 98.8

Decrease of ¥26.1 billion
(Decrease of ¥36.1 billion, excluding the time lag effect of fuel cost adjustment)

Ordinary income, excluding time lag effect of fuel cost adjustment: 62.7

Segment Information (Network)

- ✓ Area demand decreased by 0.1 TWh due to industrial production trends (99.6% compared to the same period last year).
- ✓ Ordinary income decreased by 17.4 billion yen year on year due to factors such as a deterioration in the balance of supply and demand adjustments accompanying an increase in the unit price of procurement for adjustment capacity.

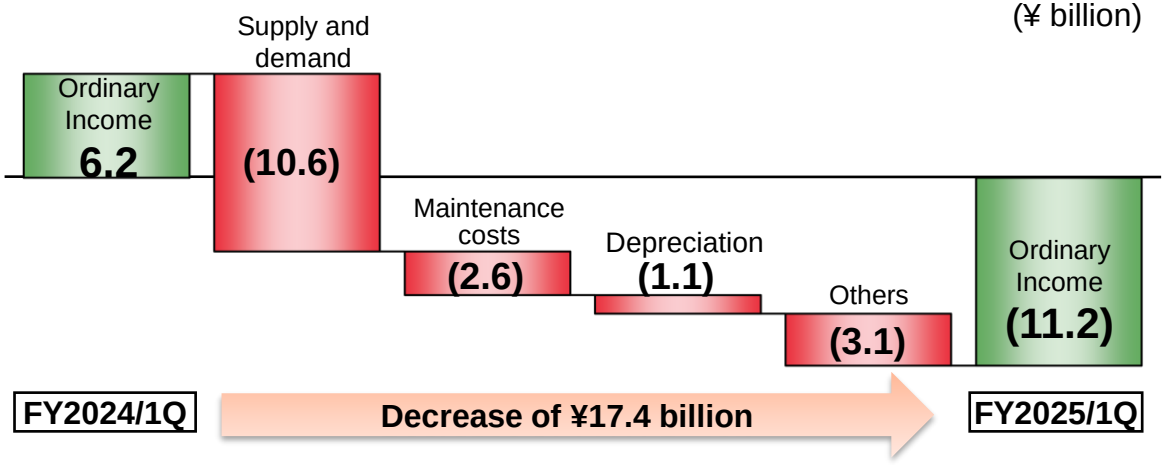
(¥ billion)

	FY2024/1Q (A)		FY2025/1Q (B)		Change (B)-(A)	
	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income
Network	198.8 97.2	6.2	196.2 99.9	(11.2)	(2.5) 2.6	(17.4)

* Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors of Ordinary Income (Network segment)

(¥ billion)



Electric Power Demand of Tohoku Area

(TWh)

	FY2024 1Q	FY2025 1Q	Changes
Area Demand	16.9	16.8	(0.1) (99.6%)

Balance Sheets (Consolidated)

(¥ billion)

	Mar. 31, 2025 (A)	Jun. 30, 2025 (B)	Change (B) - (A)	Major factors for change
Total Assets	5,398.2	5,299.4	(98.8)	
Non-current Assets	4,256.2	4,262.9	6.6	
Current Assets	1,141.9	1,036.4	(105.4)	Cash and deposit -140.8 Accounts receivable 41.5
Total Liabilities	4,389.4	4,263.1	(126.2)	
Non-current Liabilities	3,237.7	3,271.3	33.6	
Current Liabilities	1,151.6	991.6	(159.9)	Accounts payable and accrued expenses -77.4
Net Assets	1,008.8	1,036.2	27.4	Net income attributable to owners of parent 37.7
Interest-Bearing Liabilities	3,336.9	3,341.0	4.1	
Equity Ratio (After considering hybrid bonds *)	18.3% (20.8%)	19.1% (21.7%)	0.8% (0.9%)	

*Equity ratio assuming 50% of the issued amount (¥140 billions) of the issued hybrid bonds as equity capital

Statements of Income (Consolidated) (1/2)

(¥ billion)

	FY2024/1Q (A)	FY2025/1Q (B)	Change (B) - (A)	Change (B) / (A)
Operating Revenue	614.5	535.3	(79.1)	87.1 %
Electric utility	550.5	502.1	(48.3)	91.2 %
Other business	64.0	33.1	(30.8)	51.8 %
Operating Expenses	520.6	471.0	(49.5)	90.5 %
Electric utility	465.1	438.7	(26.4)	94.3 %
Other business	55.4	32.2	(23.1)	58.2 %
Operating Income	93.9	64.3	(29.5)	68.5 %
Non-operating income	3.0	3.5	0.5	116.5 %
Non-operating expenses	6.8	10.3	3.4	149.9 %
Ordinary Income	90.1	57.6	(32.5)	63.9 %
Provision or reversal of reserve for fluctuation in water level	–	0.0	0.0	–
Income taxes	29.1	19.4	(9.7)	66.6 %
Net income attributable to non-controlling interests	0.4	0.3	(0.0)	90.0 %
Net income attributable to owners of parent	60.5	37.7	(22.8)	62.3 %

Statements of Income (Consolidated) (2/2)

(¥ billion)

			FY2024/1Q (A)	FY2025/1Q (B)	Change (B) – (A)	Change (B) / (A)	Major factors for change
Revenue	Electric utility operating revenue	Revenue from Electricity Sales	348.5	332.2	(16.3)	95.3 %	
		Lighting (Residential)	111.3	119.9	8.5	107.7 %	
		Power	237.1	212.3	(24.8)	89.5 %	Decrease in fuel cost adjustments.
		Sales of power to other utilities and other companies	146.8	129.5	(17.2)	88.3 %	Decrease in contributions for securing capacity.
		Other revenue	55.1	40.3	(14.7)	73.2 %	Decrease in subsidies for mitigation of drastic changes
		Sub total	550.5	502.1	(48.3)	91.2 %	
	Other operating revenue		64.0	33.1	(30.8)	51.8 %	Decrease by changes of Yurtec corp. to an equity-method affiliated company
	[Operating Revenue]		[614.5]	[535.3]	[(79.1)]	[87.1 %]	
	Non operating revenue		3.0	3.5	0.5	116.5 %	
	Total revenue		617.6	538.9	(78.6)	87.3 %	
Expenses	Electric utility operating expenses	Personnel	30.8	32.5	1.7	105.8 %	
		Fuel	126.3	104.0	(22.3)	82.3 %	Decrease in electricity generated
		Maintenance	35.2	37.6	2.4	106.8 %	
		Depreciation	44.5	51.4	6.9	115.6 %	
		Power purchased from other utilities and other companies	158.4	130.6	(27.7)	82.5 %	Decrease in contributions for securing capacity
		Taxes, etc.	22.4	23.7	1.3	106.1 %	
		Nuclear power back-end cost	–	4.8	4.8	–	
		Other expenses	47.4	53.7	6.3	113.3 %	
		Sub total	465.1	438.7	(26.4)	94.3 %	
	Other operating expenses		55.4	32.2	(23.1)	58.2 %	Decrease by changes of Yurtec corp. to an equity-method affiliated company
	Non operating expenses		6.8	10.3	3.4	149.9 %	
	Total expenses		527.5	481.3	(46.1)	91.3 %	
[Operating Income]			[93.9]	[64.3]	[(29.5)]	[68.5 %]	
Ordinary Income			90.1	57.6	(32.5)	63.9 %	
Provision or reversal of reserve for fluctuation in water levels			–	0.0	0.0	–	
Income taxes			29.1	19.4	(9.7)	66.6 %	
Net income attributable to non-controlling interests			0.4	0.3	(0.0)	90.6 %	
Net income attributable to owners of parent			60.5	37.7	(22.8)	62.3 %	

Financial and Dividend Forecasts for FY2025

✓ Financial and dividend forecasts for FY2025 are same as announced in April 30th , 2025.
(Major Factors and Sensitivity remains unchanged as well.)

■ Consolidated Financial Forecasts for FY2025

(¥ billion)

	FY2024 result (A)	FY2025 forecast (B)	Change (B) – (A)
Operating Revenue	2,644.9	2,450.0	(194.9)
Operating Income	280.3	220.0	(60.3)
Ordinary Income *	256.7 [234.7]	190.0 [190.0]	(66.7) [(44.7)]
Net Income Attributable to Owners of Parent	182.8	135.0	(47.8)

* [ ] : Ordinary income excluding time lag impact of fuel cost adjustment

■ Forecast of Dividend Per Share

	Interim	Year-end	Total
FY2024 result	15 Yen	20 Yen	35 Yen
FY2025 (Forecast)	20 Yen	20 Yen	40 Yen

■ Major Factors

		FY2024 result	FY2025 forecast
Electric power sales* (TWh)	Retail	609	Approx. 614
	Wholesale	171	Approx. 167
	Total	780	Approx. 781
Crude Oil CIF Price	($/bbl.)	82.4	Approx. 80
Exchange Rate	(¥/$)	153	Approx. 145
Nuclear Power Utilization Rate (%)		10.0	Approx. 23.2

■ Sensitivity to Major Factors

(¥ billion)

Crude Oil CIF Price (per $1/bbl.)	Approx. 2.4
Exchange Rate (per ¥1/$)	Approx. 3.1
Nuclear Power Utilization Rate (1%)	Approx. 2.5

* Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding network business

2. Financial Goals

Company's Financial Goal (1)

- ✓ We have **set three financial goals for FY2026 and FY2030, consisting of profit goal [consolidated ordinary income], financial soundness goal [consolidated equity ratio], and profitability goal [consolidated ROIC]**.
- ✓ In FY2024, consolidated ordinary income (excluding time lag effect of fuel cost adjustment) was 234.7 billion yen, the consolidated equity ratio improved to 18.3% from 15.4% at the end of the previous fiscal year, and consolidated ROIC was 4.8%.
- ✓ The business environment surrounding our group is undergoing significant changes, and there are increasing uncertainties such as rapid development of competition, cost increases due to inflation, and rising interest rates. However, we will continue to work for “early recovery of our financial base” by securing 190 billion yen in consolidated ordinary income and steadily building up equity ratio even in fiscal 2025, when a severe business environment is expected, through steady progress in business development centered on electricity and energy under “Working alongside next + PLUS”.

Changes and risks in the business environment expected in the future

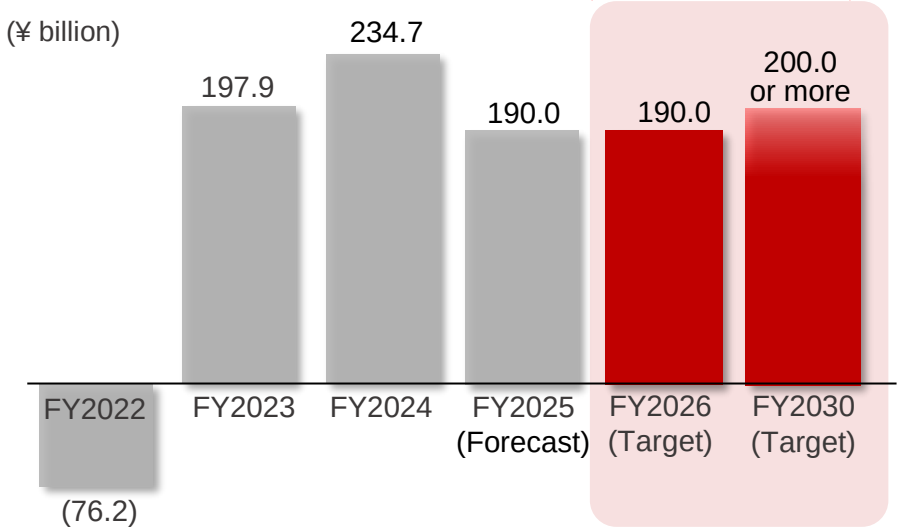
Prices & Interest Rates	·Cost increases in procurement prices of materials and equipment, labor costs, etc. ·Increase in market interest rates
Competitive environment	·Increased competition due to lower fuel and electricity market prices
Business risk	·A series of natural disasters in recent years ·Geopolitical risks such as the Ukraine crisis and the escalation of the U.S.-China confrontation
CN, DX	·Increased capital investment to achieve carbon neutrality, etc.

Business development to increase earnings

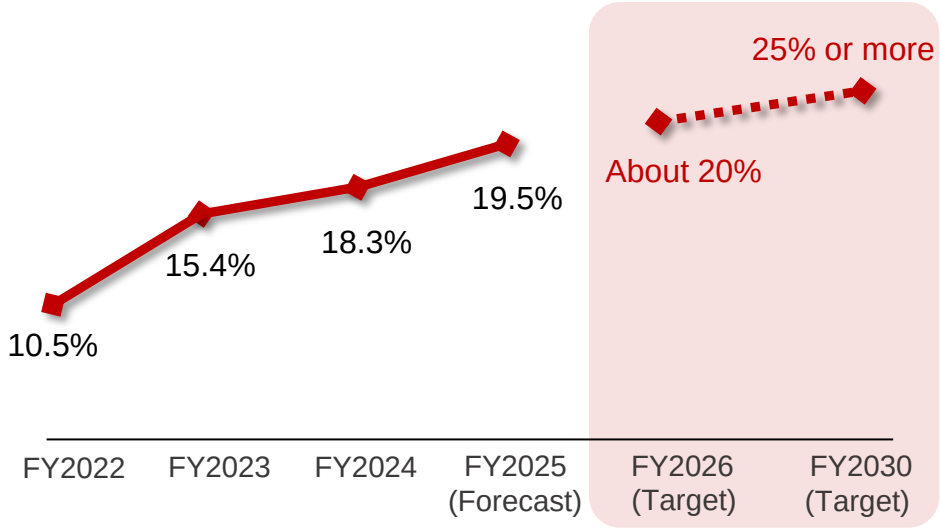
Power generation, wholesale	·Promote optimization of supply and demand and expansion of revenue across the entire value chain.
Green business	·Promotion of service proposals that combine corporate PPA and support for the introduction of storage batteries.
Energy solution service	·Development of energy solution and business solution
Network	·Challenge new business by utilizing assets and the efforts to expand area demand
Related areas	·Business growth utilizing DX and AI

(1) Consolidated ordinary income

excluding time lag effect of fuel cost adjustment



(2) Consolidated equity ratio

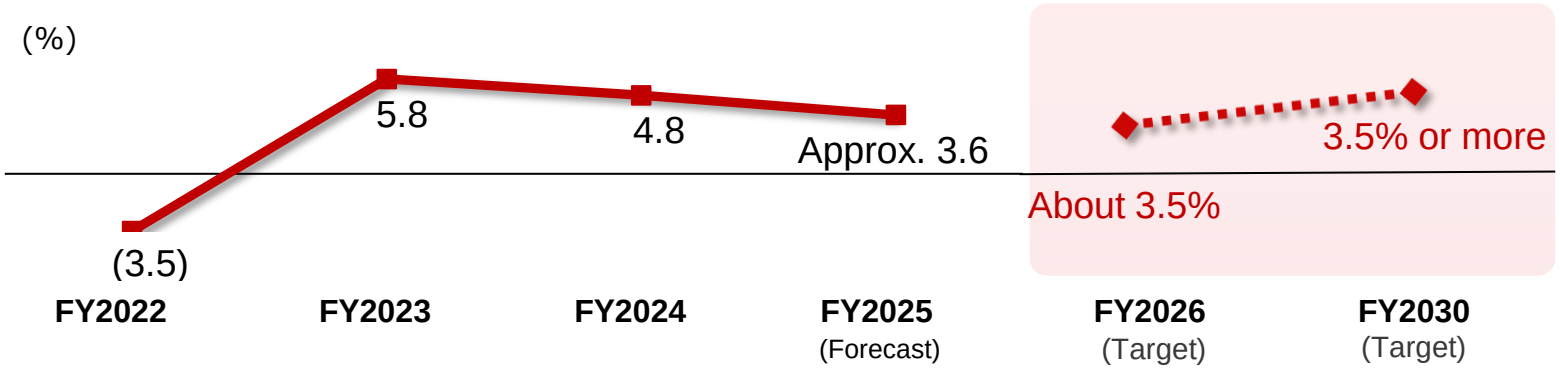


Company's Financial Goal (2)

(3) Consolidated ROIC

[Operating income after tax / (Equity + Interest-bearing debt) * 100]

*Equity and interest-bearing debt are both averages at the beginning and end of the period.



In order to provide a more quantitative understanding of our progress toward achieving our financial goals,
we have broken down "Rate of Return to Target" and "ROIC Results" by business segment.

Progress by Business

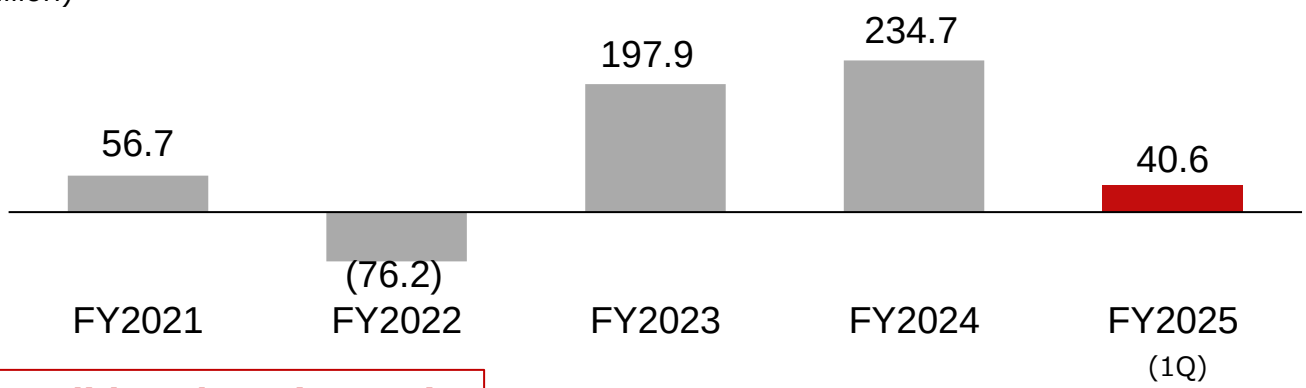
	Network	Power generation & wholesale		Green business			Energy & Solution service		Related areas		
	Network	Thermal power generation	Nuclear power generation	Renewable power generation	Next generation energy	Green energy	Electricity retail	Solution service	General Facilities Engineering	Real estate	DX & IT
Mission	Stable supply, efficient operation & upgrading	Combining Electricity Decarbonization and Economic Efficiency		Maximize the use of renewable energy throughout the value chain			Providing value by combining electricity and services		Providing value with assets and know-how that we have cultivated as an energy company		
ROIC (FY2024 results)	1.3%	7.3%							6.6%		
Rate of return on target	1.5% or more	5% or more							6% or more		

Trends of Financial Indicators (Consolidated)

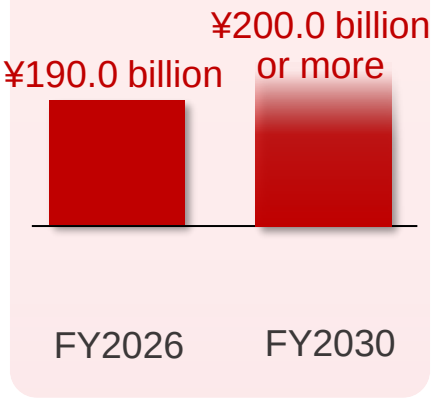
Consolidated Ordinary Income

excluding time lag effect of fuel cost adjustment

(¥ billion)

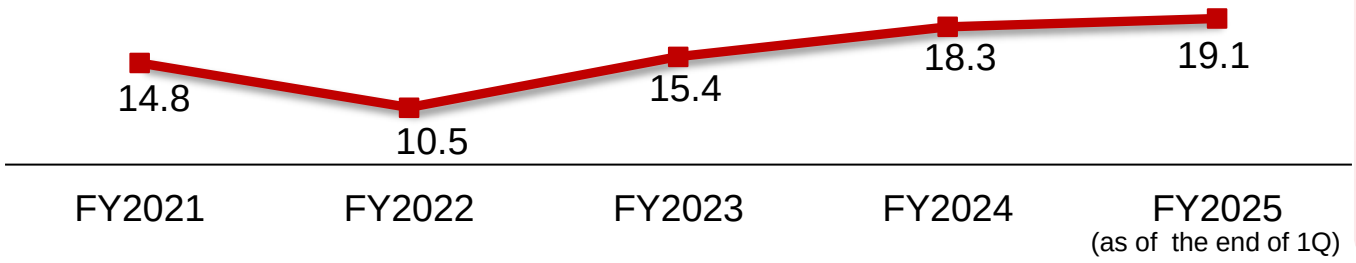


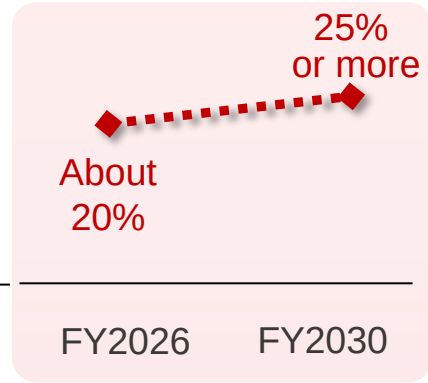
(Reference) Financial Target



Consolidated Equity Ratio

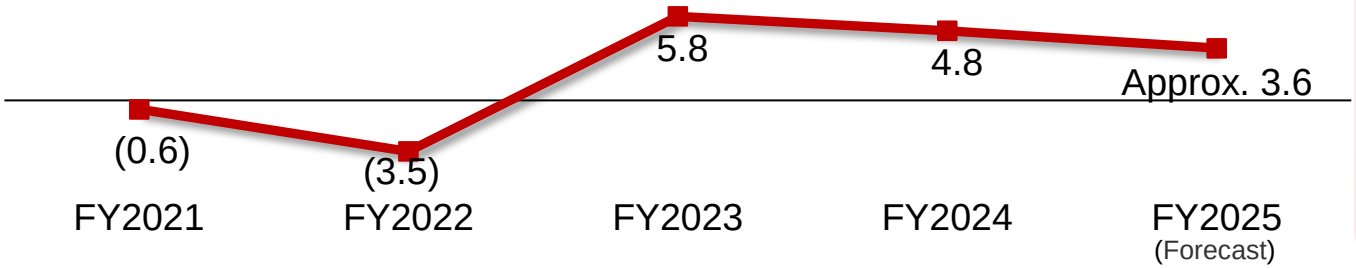
(%)

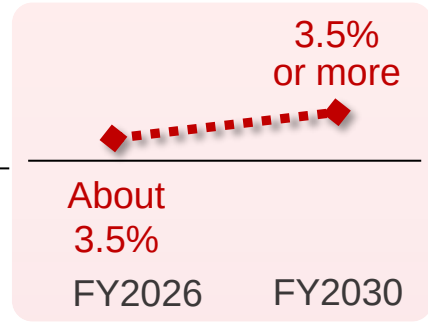




Consolidated Return On Invested Capital (ROIC)

(%)

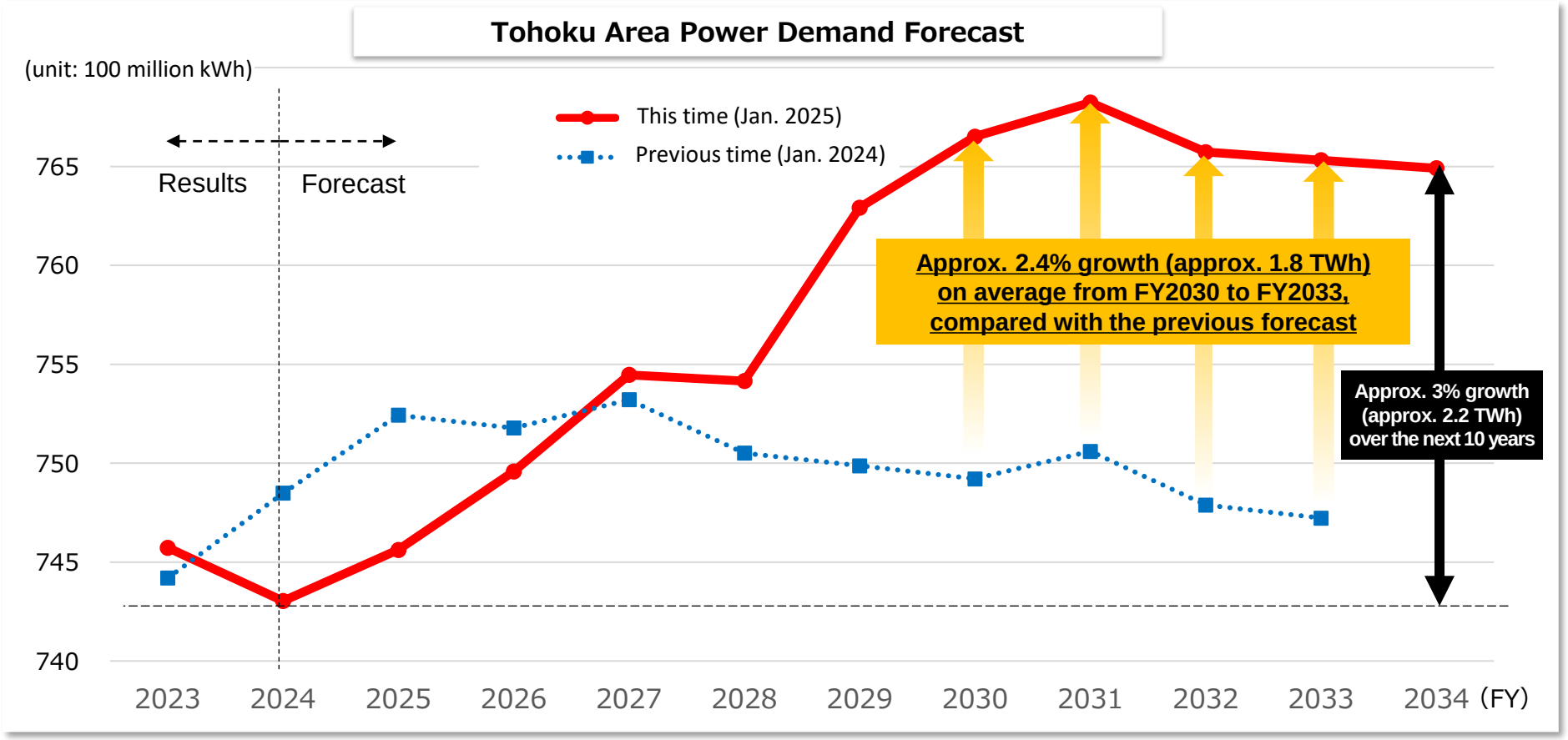




3 . Supply and Demand (Electricity Demand Forecast, Renewable Energy, Nuclear Power, etc.)

Company's (Tohoku) Area Electricity Demand Forecast

- According to the "Demand Forecast for the Nationwide and Supply Areas (2025)" published by the Organization for Cross-regional Coordination of Transmission Operators, Japan in January 2025, electricity demand in **our (Tohoku) area is expected to grow about 3% (about 2.2 TWh) over the next 10 years**.
- In this forecast, electricity demand is expected to increase due to the impact of the expected increase in demand associated with the construction of new data centers and semiconductor factories nationwide, etc. **In our (Tohoku) area, electricity demand is expected to increase by approx. 2.4% (approx. 1.8 TWh) on average from FY2030 to FY2033 compared to the previous forecast (published in January 2024). Electricity demand is expected to swing upward.** We will continue to monitor the impact of new and additional construction projects.



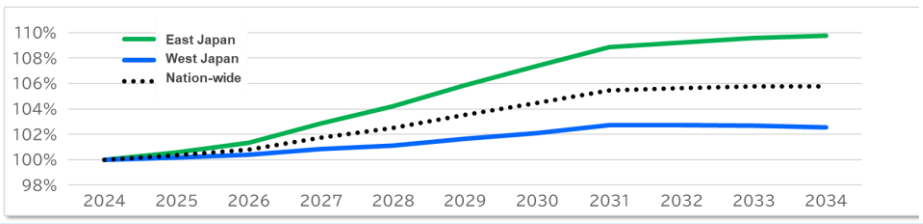
Source: "FY2024 Demand Forecast for the Nationwide and Supply Areas" and "FY2025 Demand Forecast for the Nationwide and Supply Areas" published by the Organization for Cross-regional Coordination of Transmission Operators, Japan

Initiatives to attract data centers and other industries to the area

- According to the “Demand Projections for the Entire Nation and Supply Areas (FY2025)” released by Organization for Cross-regional Coordination of Transmission Operators, Japan in January 2025, **electricity demand in the eastern Japan (50Hz) area is expected to increase by approximately 10% over the next 10 years, and has extremely high growth potential.**
- In addition, the Tohoku Electric Power Network is actively disseminating information on the supply of power to data centers and other high power consumption facilities, **by disclosing candidate locations (areas) where a relatively early response is possible as “Welcome Zones”.**
- We will continue **to attract data centers and other facilities by integrally proposing our expertise and services, such as “decarbonized electricity supply” and “energy management,” while aiming to increase the amount of electricity sold in and outside the area.**

➢ Electricity demand expansion forecast for East Japan area

【 Demand forecast for East Japan (Hokkaido, Tohoku, Tokyo) and West Japan (Chubu, Kansai, Hokuriku, Chugoku, Shikoku, Kyushu, Okinawa) 】



Source: Organization for Promotion of Wide-Area Management of Electricity
“Demand Projections for FY2025 Nationwide and by Service Area”

➢ Unveiling of Welcome Zones to further increase area demand

Candidate sites that can respond relatively quickly (3-5 years) to supply 100MW or 300MW

(Available on the website of Tohoku Electric Power Network)

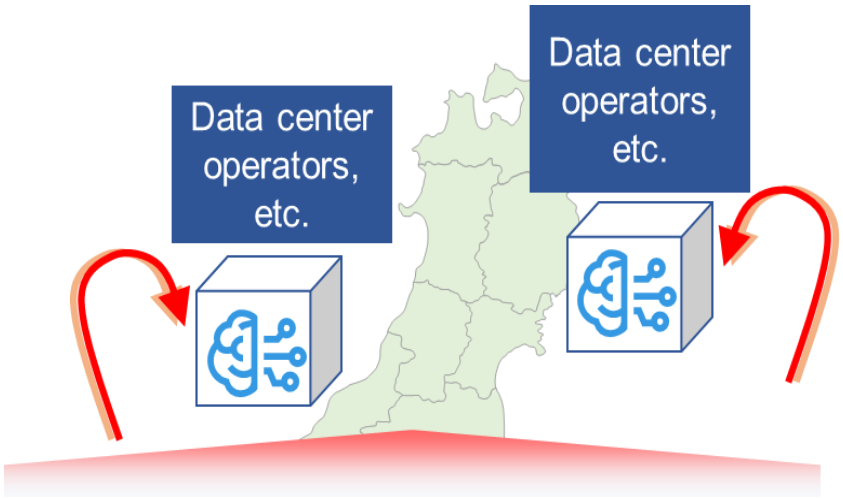
https://nw.tohoku-epco.co.jp/danchi/pdf/energy_resource.pdf

Area map shows number of listings per prefecture

Show candidate sites by prefecture and sites of major industrial parks

Show detailed page of candidate sites

➢ Efforts to increase electricity sales



Real estate (Company-owned land, including former power station sites, etc.)	Energy management	Decarbonization electricity	Facilities management
Related works			etc.

+

【 Regional characteristics of six Tohoku and Niigata prefectures 】

Abundant renewable energy	Cool climate

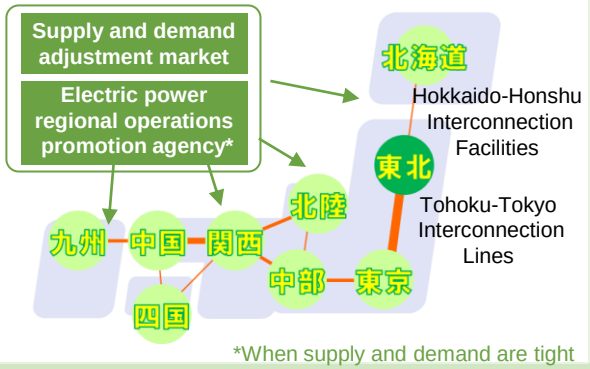
Enhancement of Power Grid for Building Next Generation Network (1)

■ Tohoku Electric Network is working on the construction related to "Hokkaido-Honshu interconnection facilities", "Tohoku-Tokyo interconnection line", and "Power source connection project open application process in the northern Tohoku area" based on wide area system building plan in order to promote renewable energy system connection for realizing carbon neutrality, and establish and enhance inter-regional connection that conduct wide area supply demand operation.

➢ Significance and Efforts of Initiatives

- In order to achieve a carbon-neutral society, it is necessary to promote the connection of renewable energy sources in the six prefectures of Tohoku and Niigata Prefecture, which have abundant potential.
- In addition, it will be important to secure wide-area coordination capabilities by effectively utilizing power sources nationwide, as well as wide-area mutual assistance in times of tight supply and demand, through wide-area supply and demand management via interregional interconnection lines.
- In order to promote the development and enhancement of interregional interconnection lines for such wide-area supply and demand management, the Organization for Energy Network Development and Management, a nationally approved corporation, has formulated a “Wide-Area System Development Plan.”

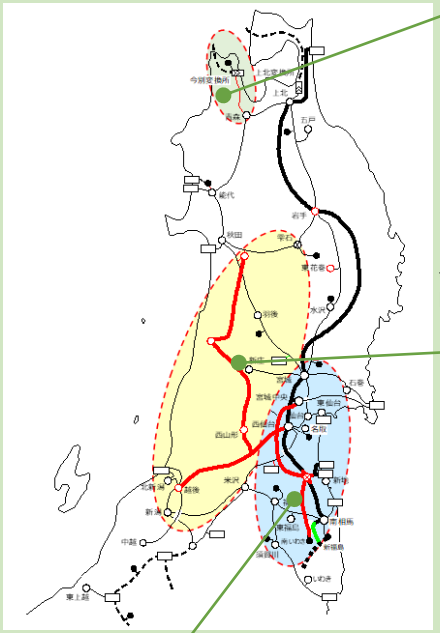
Wide-area supply and demand management



*When supply and demand are tight

➢ Specific Initiatives

- We will steadily implement large-scale system improvements, such as the development and expansion of interregional interconnection lines, including the Tohoku-Tokyo Interconnection Line, based on the Wide-Area System Development Plan, and core system improvements related to the power source connection project recruitment process in the northern Tohoku area.



Hokkaido-Honshu Interconnection Facilities

Construction overview	· 275kV power line reinforcement (50km power line*) and others
Effects	· Increase in facility capacity (900 MW to 1,200 MW)
Construction period (planned)	· Start of construction: April 2023 · Start of operation: November 2027*

*Includes construction work related to the “Wide Area System Development Plan for Hokkaido-Honshu Interconnection Facilities” and measures to address aging deterioration.

Power connection project recruitment process in the northern Tohoku area

Construction overview	· New 500kV transmission line: 147km of transmission line · Transmission line voltage upgrade (275kV to 500kV): 213km of transmission line · New substation construction, etc.
Effects	· Connection of renewable energy power sources (3.9 million kW) to the grid
Construction period (planned)	· Start of construction: June 2022 · Start of operation: 2036 or later

Tohoku-Tokyo Interconnection Lines

Construction overview	· New 500kV transmission line: 159 km of transmission lines · Phase adjustment equipment and system stabilization system maintenance · New 500kV switchyard and Power supply system renovation, etc.
Effects	· Increase in operating capacity (Tokyo-bound) (5.65 GW* to 10.28 GW) *Fiscal Yr 2025
Construction period (planned)	· Start of construction: June 2022 · Start of operation: November 2027

Enhancement of Power Grid for Building Next Generation Network (2)

Tohoku-Tokyo Interconnection Line

- Tohoku Electric Power Network and TEPCO Power Grid are implementing the project to reinforce the interconnection line between Tohoku and Tokyo, which involves the construction of 159 km of new transmission lines, a new 500 kV switching station, the installation of power factor correction equipment and a system stabilization system, and the renovation of the power supply system.
- This project aims to strengthen the operational capacity between Tohoku and Tokyo in the direction of Tokyo, thereby establishing an environment for wide-area supply and demand management through interregional interconnection lines, such as securing wide-area adjustment capabilities through the effective utilization of nationwide power sources and wide-area mutual assistance in times of tight supply and demand.

◆ Construction of a new 500kV transmission line

・Steel tower foundation work

・Steel tower assembly work

・Overhead wire construction

◆ New 500kV switchyard

《 Miyagi Marumori Switching Station 》

・GIS foundation work

・Cable duct work

Green Business Development Status

Development/participation results*1 (as of end of June, 2025)

Total output share: Approx. **850** MW

New development target*2

Early 2030s **2,000** MW or more

*1 Output share provided that all development projects are commercialized

*2 Includes increased output from renewal of existing power sources and in-house development by Corporate PPA.

Power stations under development / participation (As of end of June,2025)

	Project Name (●:Independent development in our group)	Prefecture	Output (MW)	Scheduled Commercial Operation Date	In operation (★)
Offshore Wind	Tsugaru Offshore Wind	Aomori	61.5	2030.6	
	Iwate Kuji-shi Floating Offshore Wind	Iwate	Feasibility study	Feasibility study	
	Off the southern coast of Akita Prefecture Offshore Floating Wind Demonstration	Akita	Approx.30	Autumn, 2029	
	Offshore Happo and Noshiro, Akita	Akita	375	June 2029	
	Akita and Noshiro Port Offshore Wind	Akita	138.6	Jan. 2023	★
	Offshore Wind Power Project Off Oga City, Katagami City, and Akita City in Akita Prefecture	Akita	315	June 2028	
Onshore Wind	● Nakatombetsu Onshore Wind	Hokkaido	48	April 2030	
	Green Power Fukaura	Aomori	79.8	Feb. 2024	★
	●Takko Wind	Aomori	Approx.75.6	After FY2029	
	Shimokita Wind	Aomori	96	After 2027	
	Oonakadai-bokujyo Wind	Aomori	4	After FY2025	
	Fukamochi Wind	Aomori	94.6	After FY2031	
	Windfarm Tsugaru	Aomori	121.6	April 2020	★
	JRE Shichinohe-Towada Wind	Aomori	33.6	Dec. 2021	★
	Inaniwa Takko Wind	Iwate	Approx.100	After FY2025	
	Inaniwa Wind	Iwate	Approx.100	After FY2025	
	JRE Oritsumedake South 1 Wind	Iwate	46.8	Jan. 2023	★
	Green Power Sumita Tono Wind	Iwate	113.4	May. 2023	★
	Shirakami Wind Power	Akita	105.0	Mar. 2025	★
	●Shiroishi Kosugo Wind	Miyagi	Approx.33.6	FY2026	
	JRE Miyagi Kami Windfarm	Miyagi	Approx.42	May 2024	★
	Inego-Toge Windfarm	Miyagi	58.8	May 2028	
	JRE Sakata Wind Replace	Yamagata	21.0	FY2026	
	JRE Tsuruoka Hachimoriyama Wind	Yamagata	17.0	Nov. 2021	★
	Southern Abukuma Wind	Fukushima	Approx.90	After FY2025	
	Tabito Central Windfarm	Fukushima	Approx.54.6	After FY2027	
	Fukui Kunimidake Wind	Fukui	37.8	May 2027	
Geothermal	●Kijiyama	Akita	14.9	2029	
Hydro	●Shin-Kamimatsuzawa	Aomori	9.4	FY2031	
	●Naruse River	Miyagi	2.3	FY2034	
	●Tamagawa No.2	Yamagata	14.6	Nov. 2022	★
Solar	Miyagi Osato Solar Park	Miyagi	37.5	Oct. 2021	★
	Power Plant Tsuhaze	Mie	35	Feb. 2023	★
Biomass	Chokai-Minami	Yamagata	52.9	Nov. 2024	★
	Niigata East Port	Niigata	50	Dec. 2024	★

Participation in offshore wind power generation projects

Consortium Name	Oga, Katagami, Akita Offshore Green Energy Consortium	Happo and Noshiro Offshore Wind Power GK	Tsugaru Offshore Energy Consortium
Constituent Companies	JERA Co., Inc. (Representative company), Electric Power Development Co., Ltd., Tohoku Electric Power Co., Inc., ITOCHU Corporation	ENEOS Renewable Energy (Representative company), Iberdrola Renewables Japan, Tohoku Electric Power (and Akita Bank participates as an investor)	JERA Co., Inc. (Representative company), Green Power Investment Corporation, Tohoku Electric Power Co., Inc.
Generation facility output	315MW	375MW	615MW
Type and number of units	Bottom-mounted, 21 units (15MW/unit)	Bottom-mounted, 25 units (15MW/unit)	41 unites (15MW／unit)
Scheduled start of operation	June, 2028	June, 2029	June 30, 2030

Development status of Corporate PPA Service

【Major orders received】

Customer Name	Start of supply	Output (kW)	Power source	URL
TOPPAN Holdings, Inc.	Feb. 2025 Mar. 2025	Approx. 9,000	Wind Hydro	2025/4/17 Press
JR East Japan Railway Company	Feb. 2024 Apr. 2025 May 2025	1,200 21,000 37,600	Wind Solar Solar	2024/1/18 Press 2025/1/15 Press 2025/4/24 Press
Olympus Corporation	Apr. 2025	1,980	Solar	2025/4/1Press
Daiso Industries Co., Ltd.	Jun. 2025	1,584	Solar	2025/6/2 Press
RIKEN NPR, Inc.	Sep. 2025	7,480	Wind	2025/1/30 Press
Fuji Electric Tsugaru Semiconductor Co., Ltd.	Feb. 2026	Approx. 6,550	Wind	2024/12/12 Press

(As of end of June, 2025) Total Output：Approx.154MW

Status of Onagawa Nuclear Power Station Unit 2 & Effects of Resumption of Operations

- **The Onagawa Nuclear Power Station completed its safety work in May 2024, and resumed commercial operations on Dec 26, 2024.**
- **The main benefits expected from the resumption of nuclear power operations include (1) lower fuel costs, (2) stable supply and optimal power source composition, and (3) CO2 reduction effects and non-fossil value,** and we believe **positive impact on our business will be very large.**
- In addition, the **"Long-Term Facility Management Plan*"** submitted to the Nuclear Regulation Authority in June 2024 **was approved on July 9, 2025** (*Plan period: July 28, 2025 to July 27, 2035).
- Our company will continue to strive to provide clear and detailed information to the local community, **while continuing to operate nuclear power stations safely and stably, contributing to a stable supply of electricity and carbon neutrality.**

Expected effects of restarting Onagawa Unit 2

After restarting

1) Fuel cost reduction effect

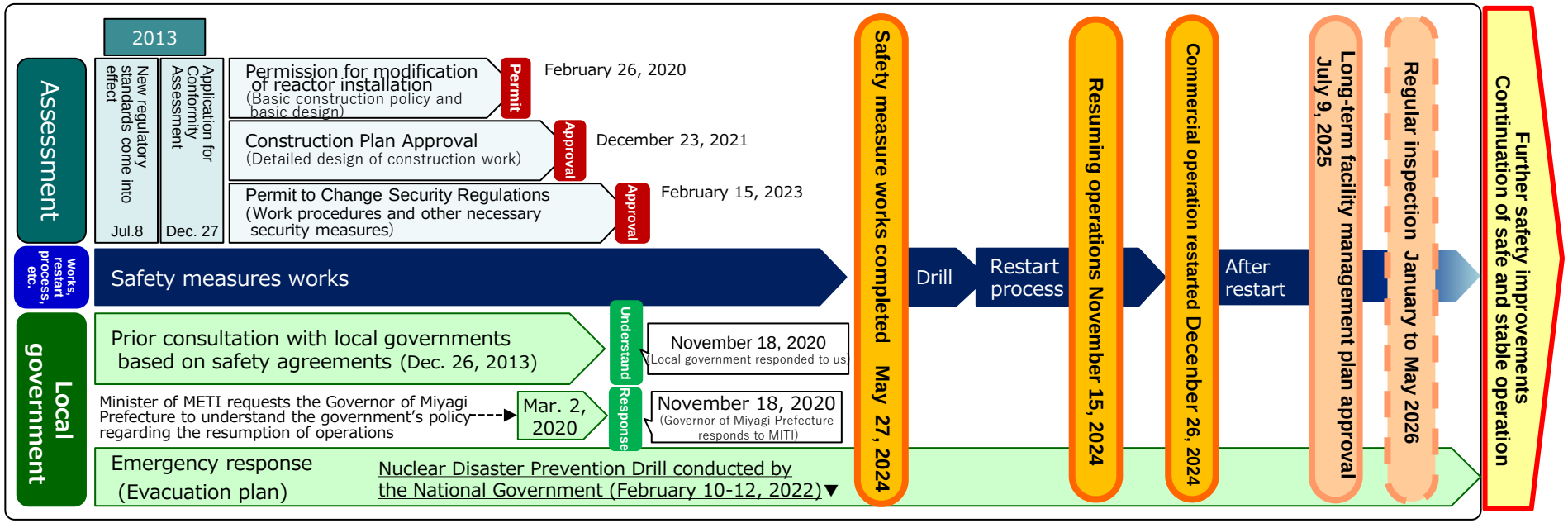
- Fuel cost reduction effect of thermal power generation
  - Approx. **¥7 billions per month**
  - Approx. **¥60 billions per year**

2) Stable supply and optimal power mix

- **Contributes significantly to stable power supply and increased supply capacity, while achieving a well-balanced power mix**

3) CO2 reduction & non-fossil value

- Assumption is that the restart of Onagawa Unit 2 will **reduce our overall CO2 emissions by approx. 3 million tons per year.**



Recent Events regarding Onagawa Unit 2

Approval of long-term facility management plan

System overview

Nuclear power stations that have been in operation for more than 30 years must prepare and submit a "long-term facility management plan" every 10 years, which includes the results of technical evaluations of equipment aging and plans for managing aging over the next 10 years, **and obtain approval from the Nuclear Regulation Authority.**

Main contents of long-term facility management plans

Our company formulated a "Long-Term Facility Management Plan" and **submitted an application to the Nuclear Regulation Authority on June 27, 2024**, which was reviewed by the Authority. **Then, we received approval on July 9.**

Main contents	Description
Long-term facility management plan period	➢ **July 28, 2025 to July 27, 2035** (10 years from the date of the 30th anniversary of the start of operation)
Degradation evaluation methods and results	➢ Inspections were conducted to confirm the degree of aging deterioration of power station facilities and buildings. Based on the inspection results, an assessment of deterioration (technical assessment of aging deterioration) was conducted to confirm that no safety issues had arisen. An assessment was also conducted to evaluate the possibility of safety issues arising in the future. ➢ As a result, it has been confirmed that there are currently no safety issues related to aging deterioration. ➢ In addition, based on predictions of future deterioration, we have decided to implement additional maintenance measures and equipment upgrades to manage the deterioration.

Hydrogen concentration detector readings

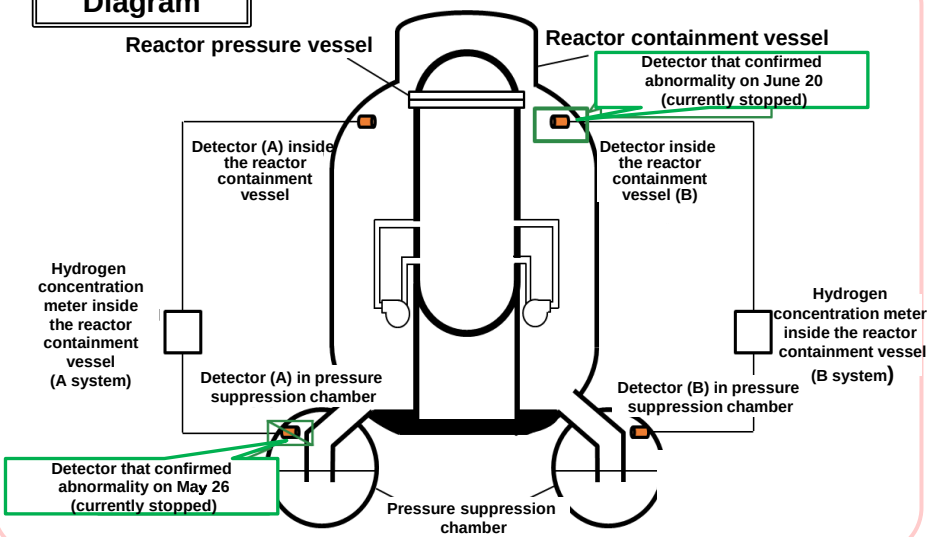
Summary of events

At Onagawa Unit 2 (operating at rated thermal output), we determined that the readings of one of the two detectors measuring hydrogen concentration in the pressure suppression chamber were not accurate on May 26. Subsequently, on June 20, we determined that the readings of one of the two detectors measuring hydrogen concentration in the containment vessel were not accurate.

This detector is installed to monitor the hydrogen concentration inside the containment vessel or pressure suppression chamber in the event of a serious accident.

Currently, hydrogen concentrations are being properly monitored by the remaining two hydrogen concentration detectors installed in the containment vessel and the pressure suppression chamber, and there is no impact on the operation of the power station. Furthermore, this does not exceed the operational restrictions specified in the reactor facility safety regulations, which stipulate matters to be confirmed for the operational management of the power station.

Diagram



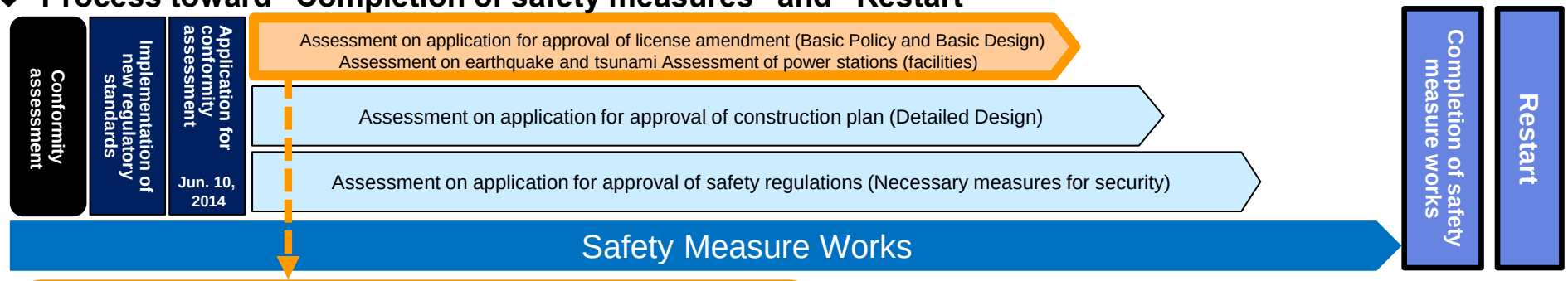
The Status of Efforts towards the Resumption of Nuclear Power Reactors

Higashidori Nuclear Power Station Unit 1

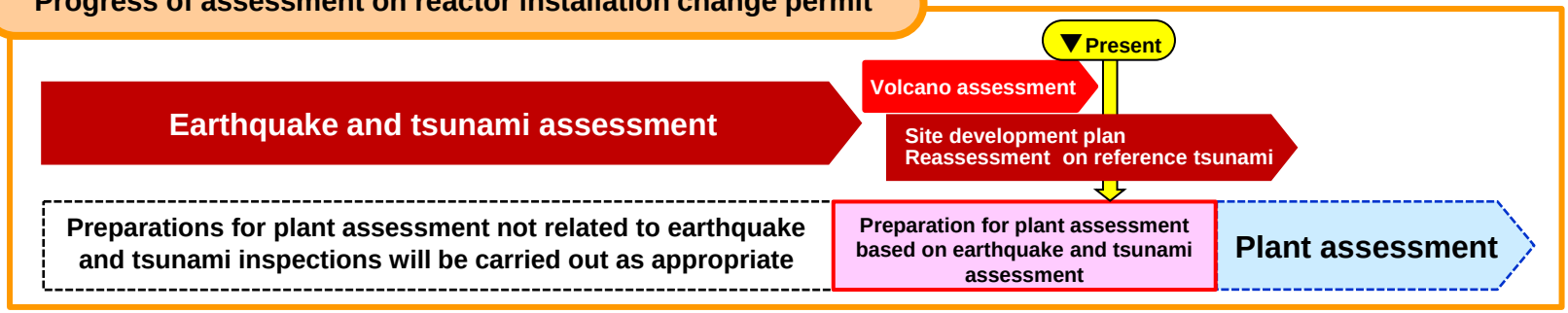
Conformity assessment	(Assessment of earthquake, tsunami, and volcano) Regarding “volcano,” at the review meeting on July 18, 2025, we received a “generally appropriate” evaluation, and the review related to earthquake, tsunami and volcano has been completed. However, from the perspective of further improving safety against the established tsunami standards, the site has been developed to increase the margin against the tsunami standards (by modifying the shape of the sea side), and a re-evaluation of the tsunami standards that has been implemented to date is currently underway. (Assessment of plant) Based on the assumption that the site will be developed, we are preparing for plant review, including consideration of measures against tsunamis that have an extremely low probability of occurrence but would have a significant impact on the power plant (PRA tsunamis).
Construction work on safety measures	Currently, installation of filter vent equipment, emergency response facilities, and seismic retrofitting work are underway.

Higashidori Nuclear Power Station - Freshwater tank

◆ Process toward “Completion of safety measures” and “Restart”



Progress of assessment on reactor installation change permit



Onagawa Nuclear Power Station Unit 3

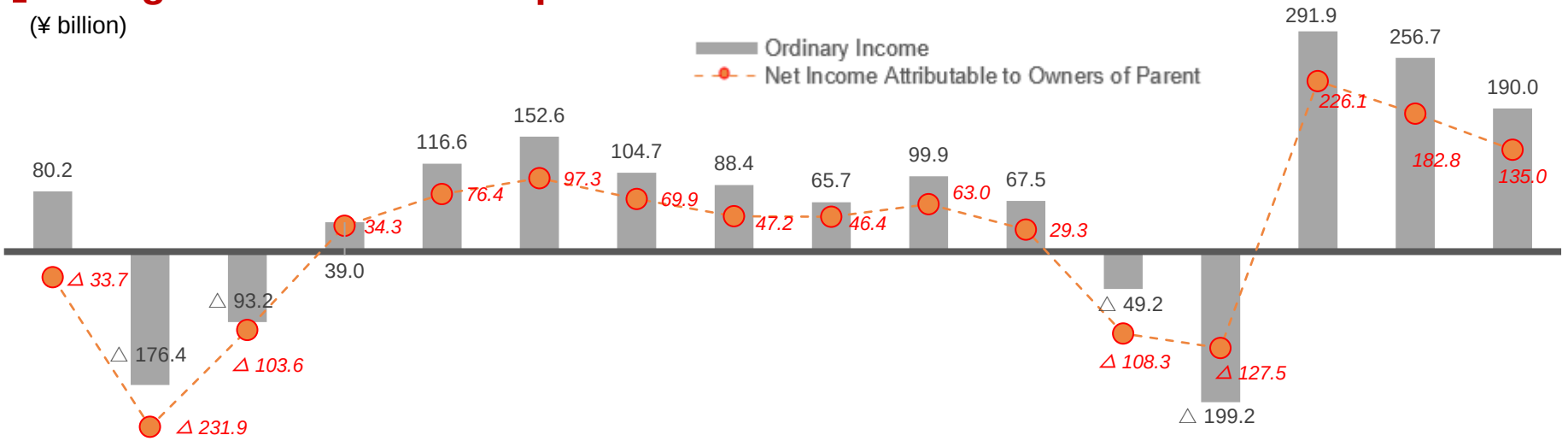
Preparation for conformity assessment	As part of preparations for applying for conformity assessment, geological surveys are being conducted to expand geological data. (Survey period: Scheduled to last for approximately two years from January 2025)

4. Financial Data

Trends in profit levels and financial position

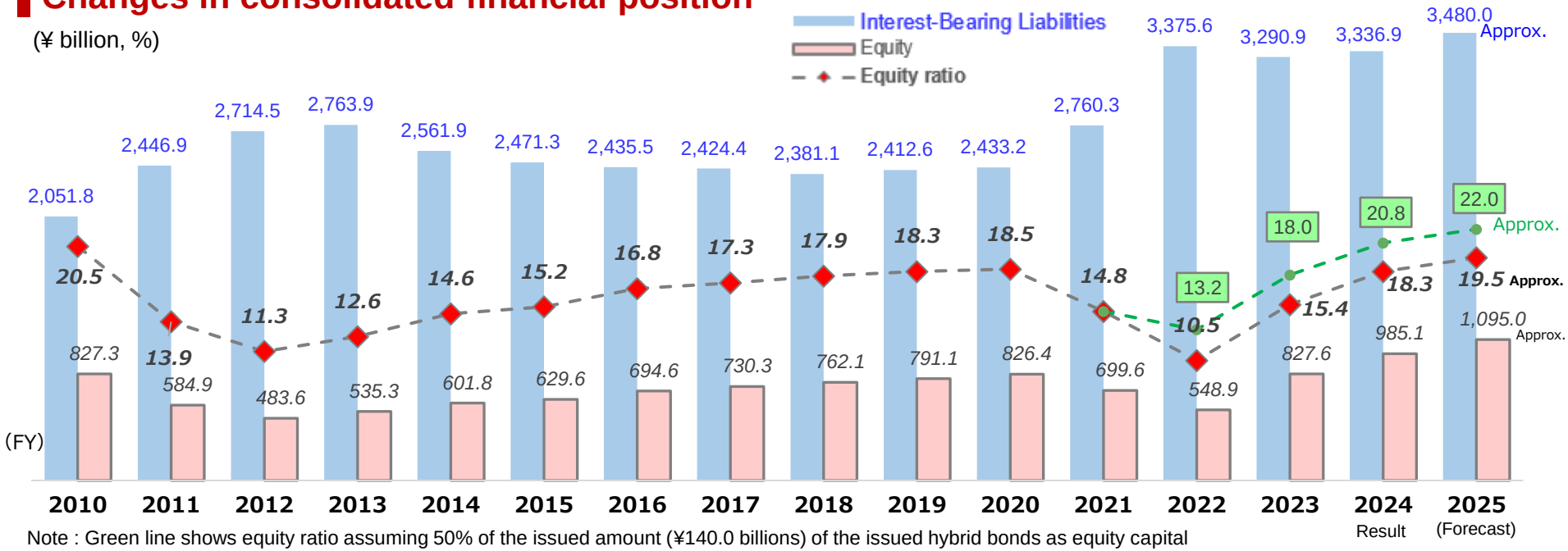
Changes in consolidated profit level

(¥ billion)



Changes in consolidated financial position

(¥ billion, %)

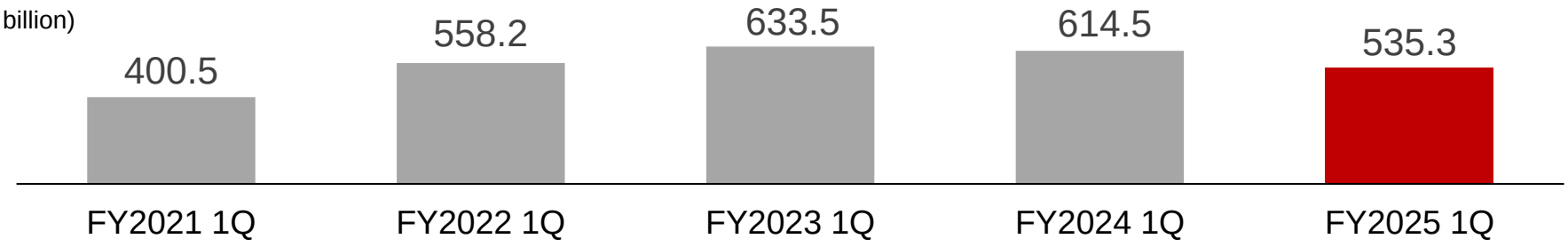


Note : Green line shows equity ratio assuming 50% of the issued amount (¥140.0 billions) of the issued hybrid bonds as equity capital

Trends of Operating Revenue and Each Income (Consolidated)

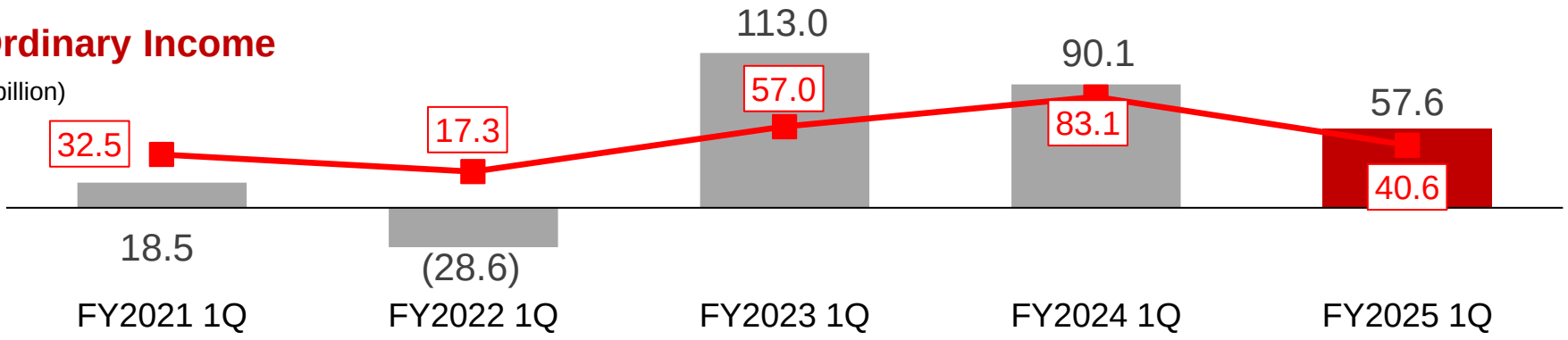
Operating Revenue

(¥ billion)



Ordinary Income

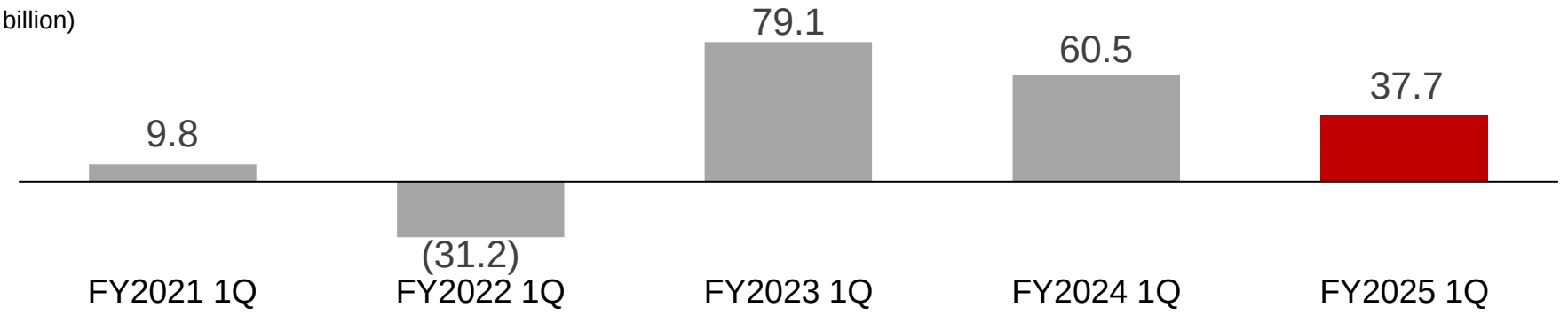
(¥ billion)



Note：Red line shows ordinary income (consolidated) excluding Impact of time lag between fuel cost and fuel cost adjustment charges.

Net Income Attributable to Owners of Parent

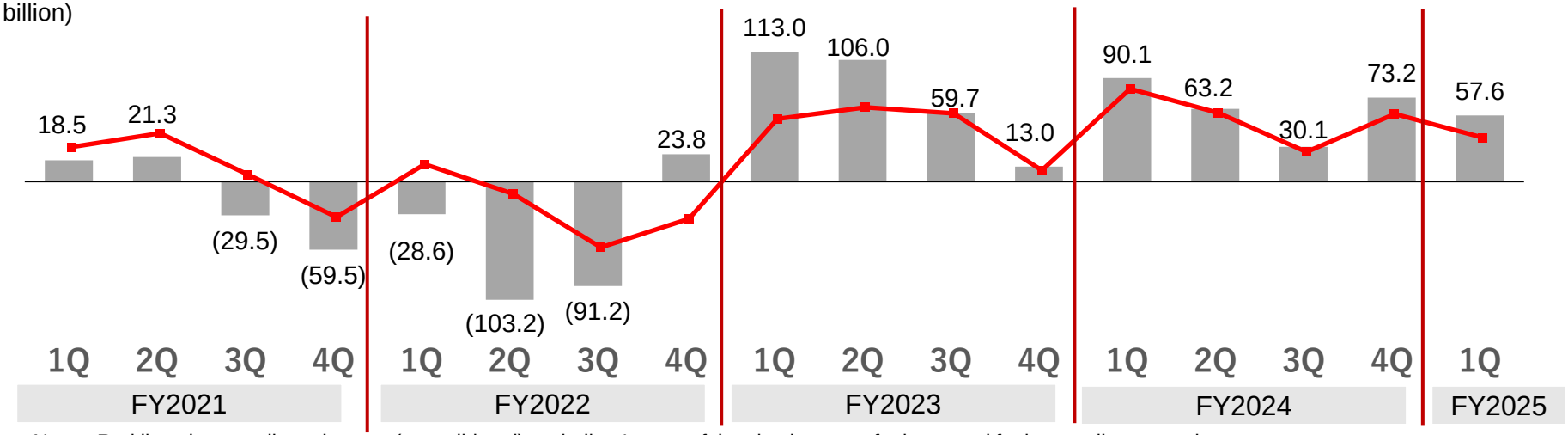
(¥ billion)



Trends of Quarterly Income (Consolidated)

Ordinary Income

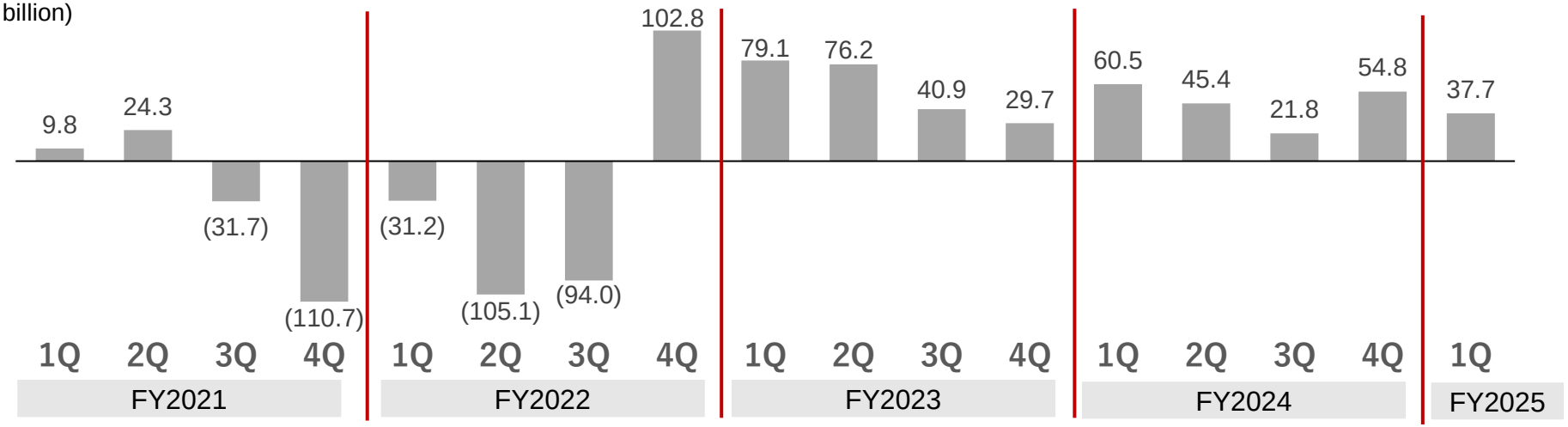
(¥ billion)



Note：Red line shows ordinary income (consolidated) excluding Impact of time lag between fuel cost and fuel cost adjustment charges.

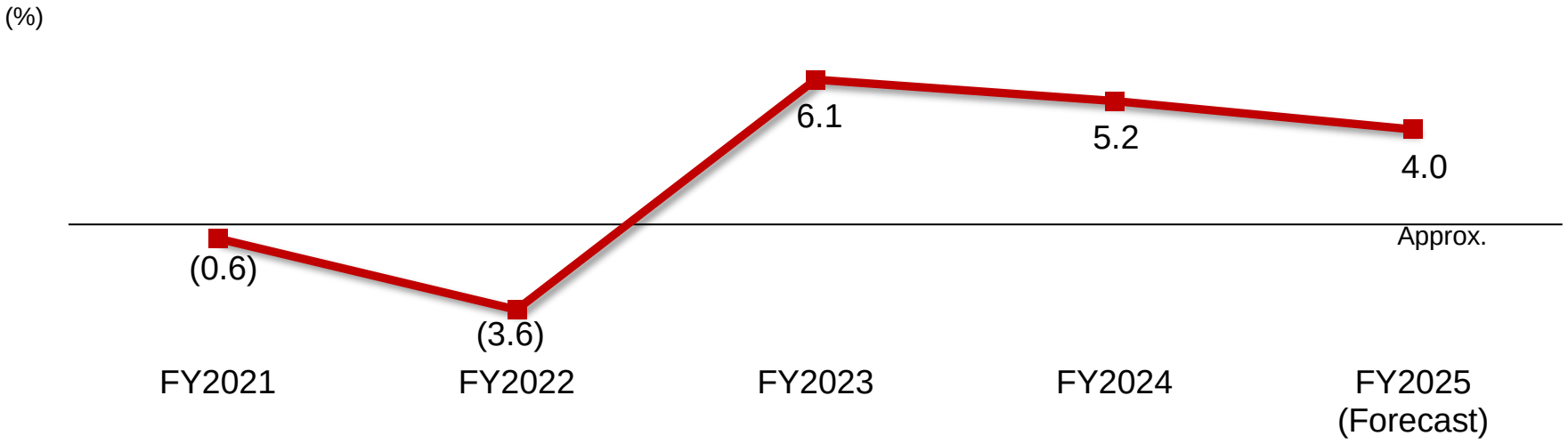
Net Income Attributable to Owners of Parent

(¥ billion)

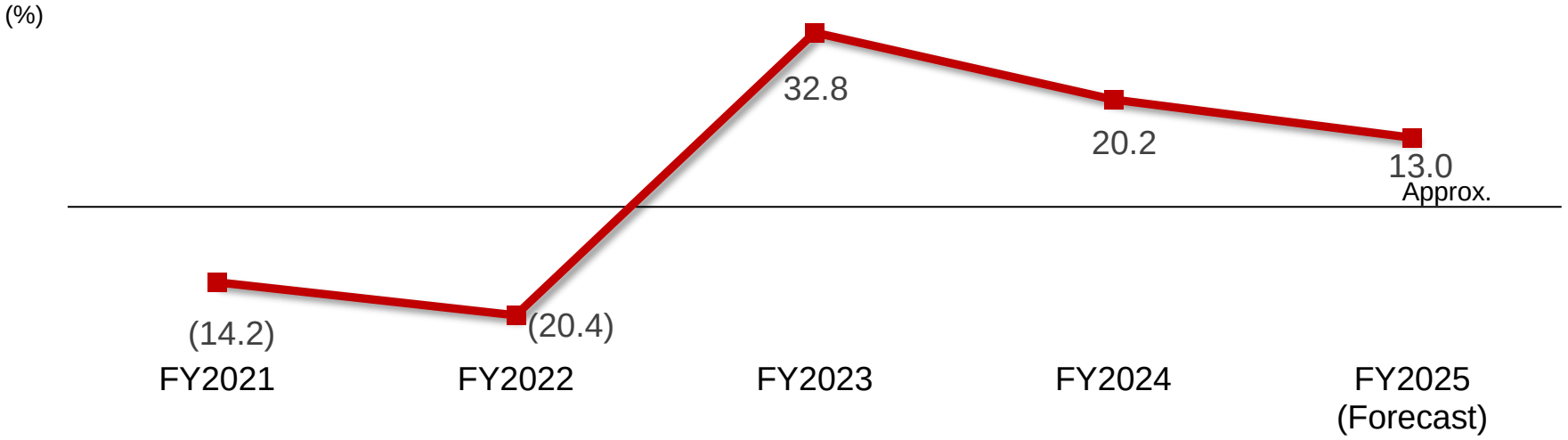


Trends of Financial Indicators (Consolidated) (1)

Return On Assets (ROA) [Operating Income / Total Assets (average of opening and closing period) * 100]



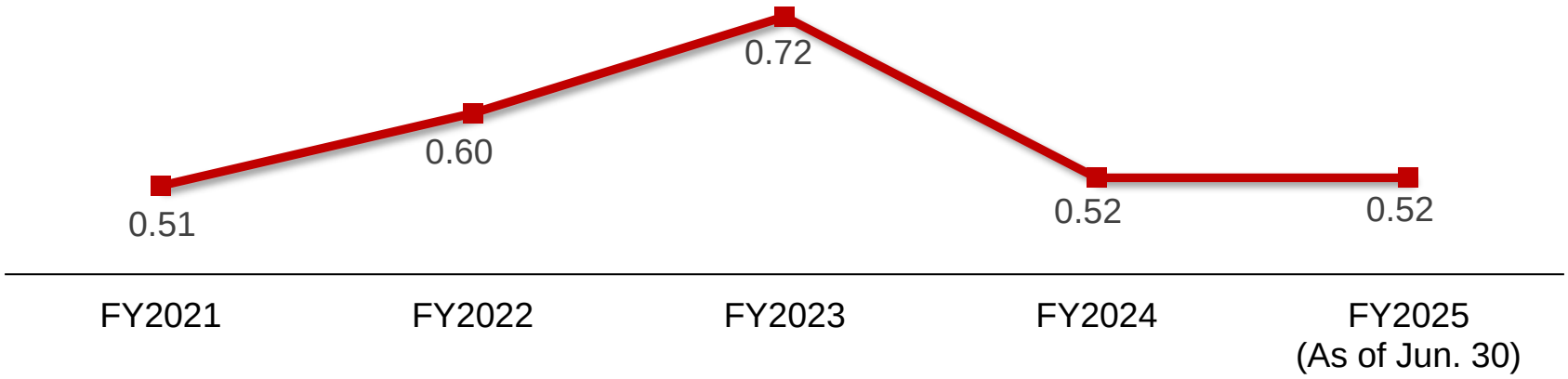
Return On Equity (ROE) [Net Income / Equity (average of opening and closing period) * 100]



Trends of Financial Indicators (Consolidated) (2)

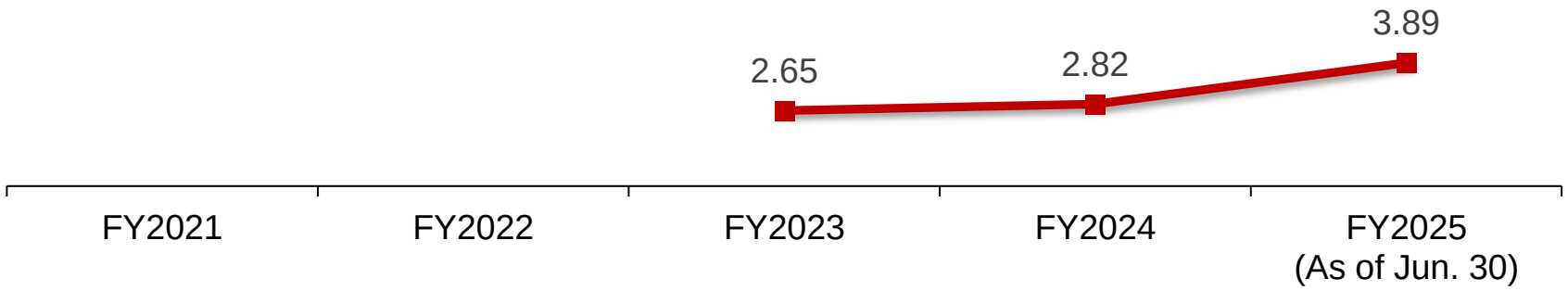
Price Book-value Ratio (PBR) [Stock price of each fiscal year end/ Net assets per share]

(times)



Price Earnings Ratio (PER) [Stock price of each fiscal year end / Net earnings per share]

(times)

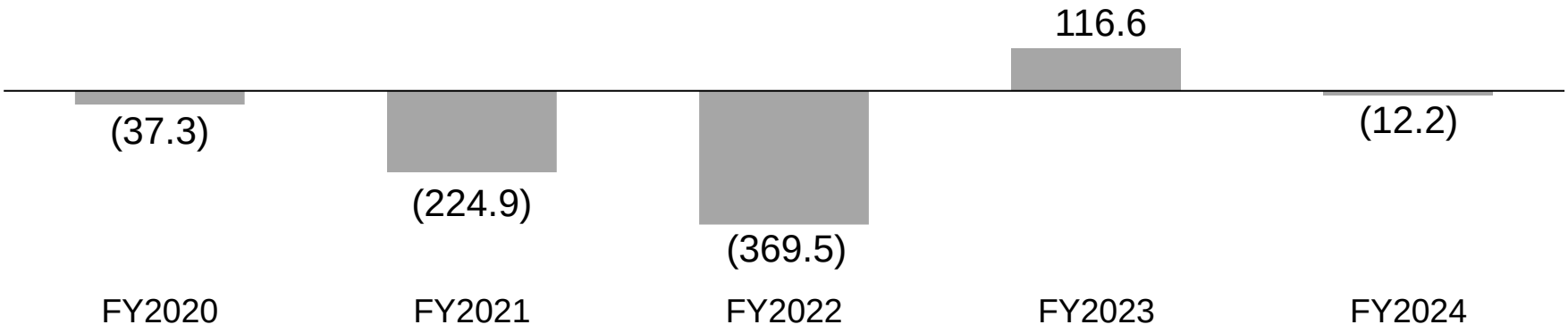


Note : Price Earnings Ratio cannot be calculated for FY2021 and FY2022 due to net loss.
For FY2025 Net earnings per share, we use the financial forecast announced on April 30, 2025.

Trends of Financial Indicators (Consolidated) (3)

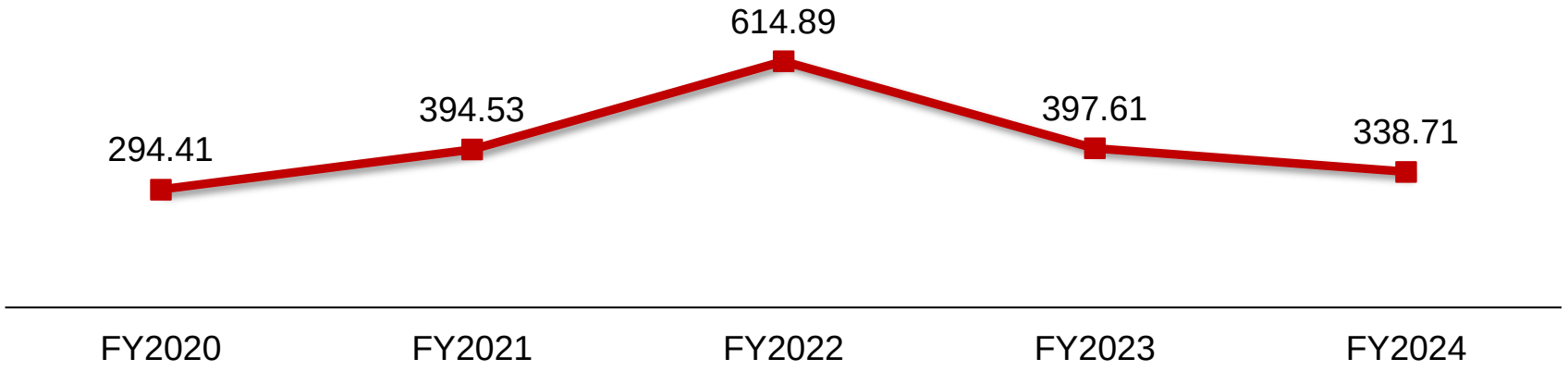
Free Cash Flows (FCF) [(Cash flows from operating activities) + (Cash flows from investing activities)]

(¥ billion)

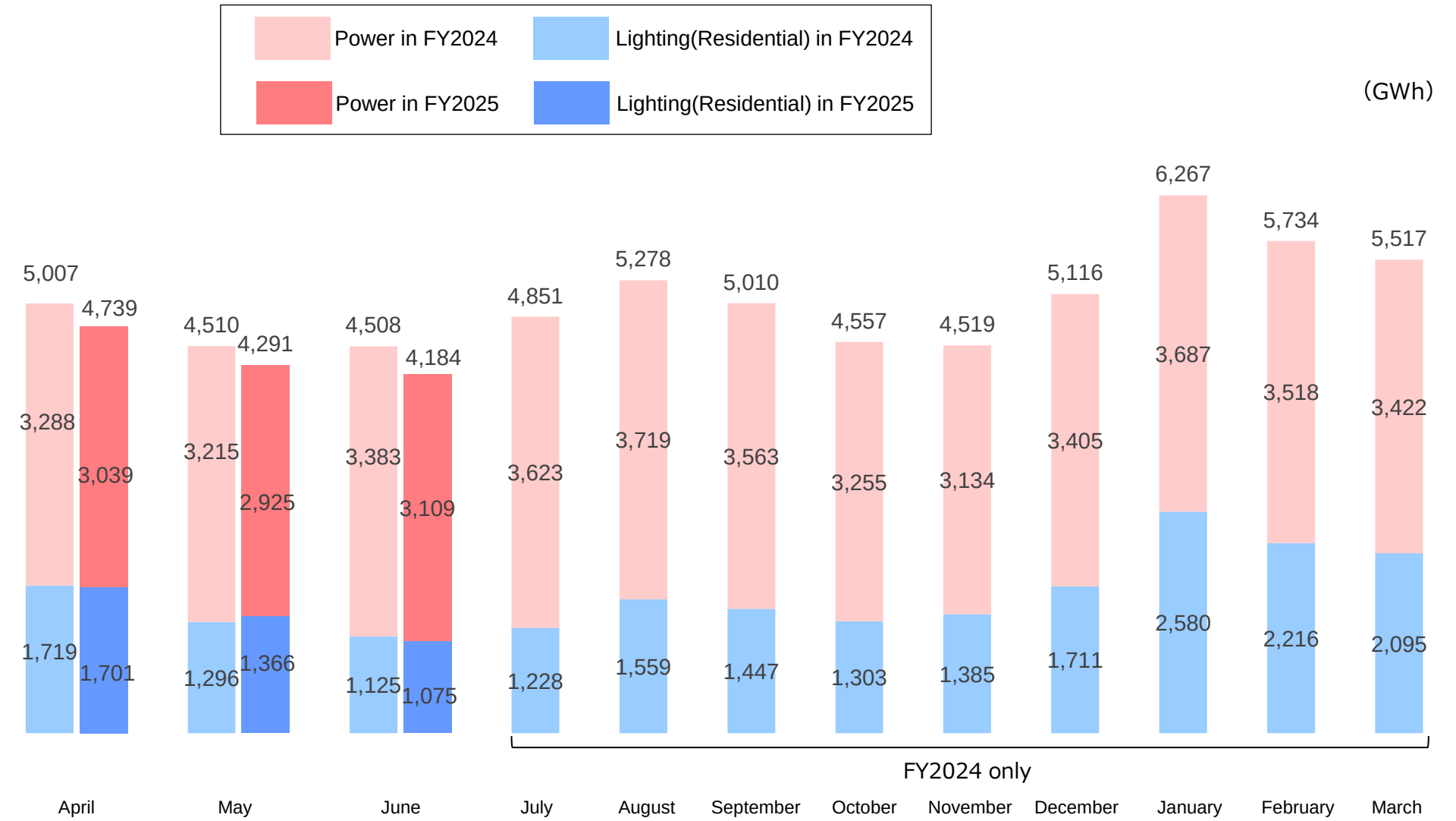


Debt Equity Ratio [Interest-bearing Liabilities / Net assets (excluding subscription rights and non-cotrolling interests) * 100]

(%)



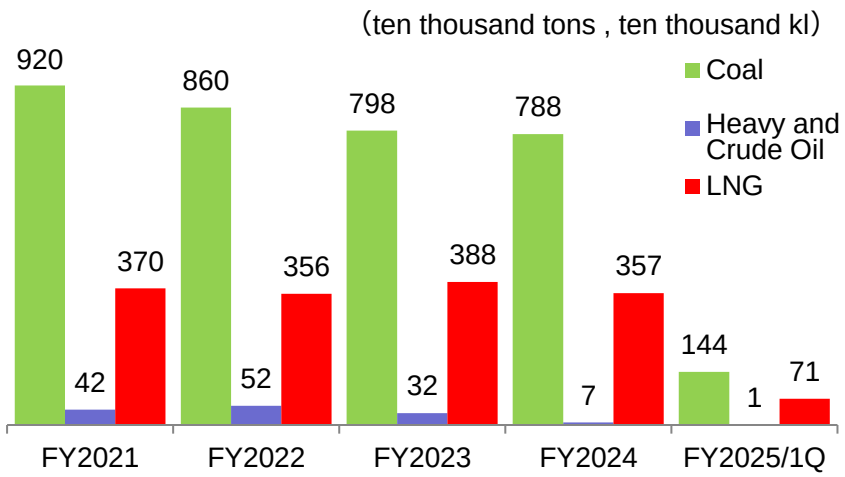
Retail Electricity Sales Volume by Month



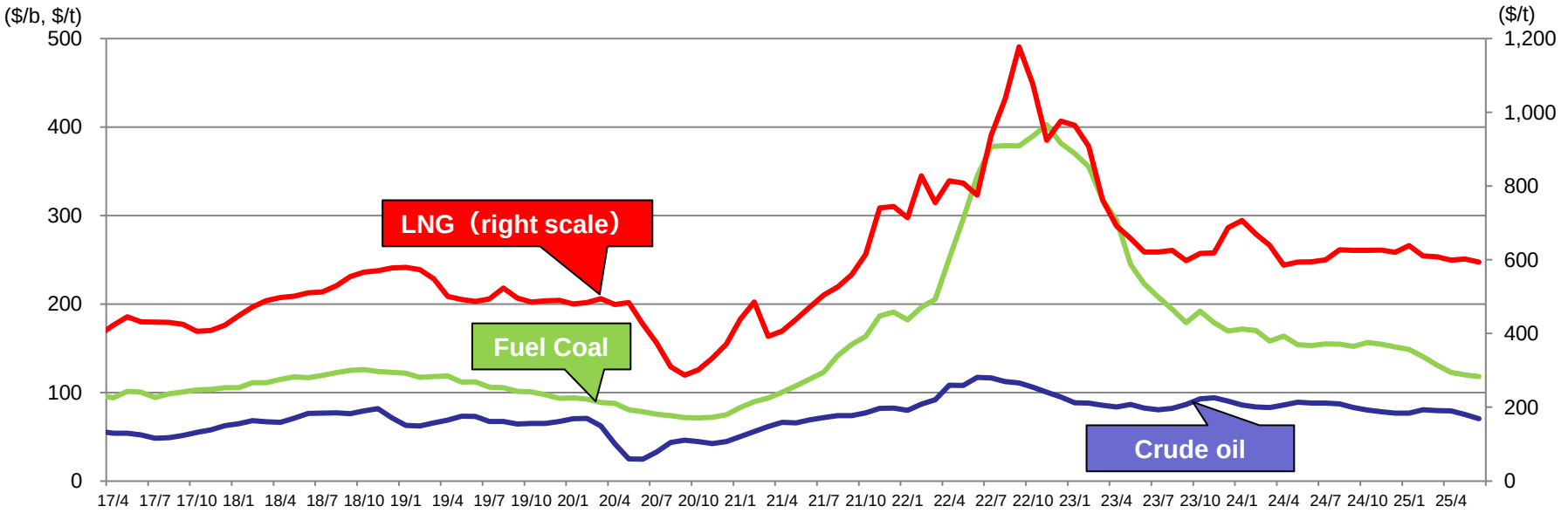
Fuel Consumption Results

Fuel Consumption (Individual non-consolidated figures of Tohoku Electric Power Co., Inc. and remote islands)

	FY2024/1Q	FY2025/1Q	Change	FY2024 Total
Coal (ten thousand tons)	155	141	(14)	788
Heavy and Crude Oil (ten thousand kl)	3	1	(2)	7
LNG (ten thousand tons)	74	71	(3)	357



Reference: Trends of CIF Prices of Crude Oil, Fuel Coal and LNG



5. Main Initiatives in FY2025/1Q

Major Press Releases (1)

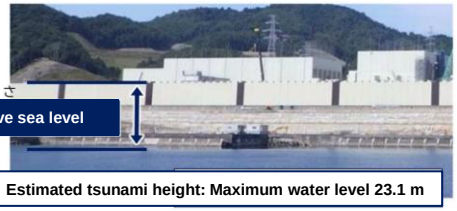
Power generation and wholesale

-Tohoku Electric Power wins “Civil Engineering Society Award” and “Geotechnical Society Award” for the first time - Onagawa Nuclear Power Station Seawall Elevation Project - Highly acclaimed flood barrier at approx. 29 meters above sea level, the highest standard in Japan

(June 16, 2025 Press release)

- The “Seawall Elevation Project” at the Onagawa Nuclear Power Station, a project jointly undertaken by our company and Kajima Corporation, received the Civil Engineering Society's “Technical Award” and the Geotechnical Society's “Technical Achievement Award” for fiscal 2024.
- This award was given in high recognition of efforts to improve the safety of nuclear power stations in preparation for natural disasters, as well as ingenuity and technological development aimed at overcoming challenges.
- Based on the belief that there is no end to safety measures at nuclear power stations, we will continue to work to further improve safety.

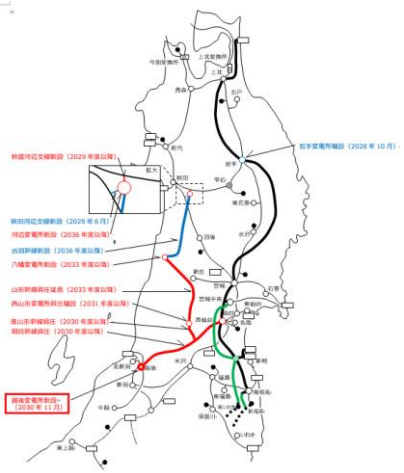
Close-up of the breakwater



Network

Full-scale construction begins on the Echigo Substation New Construction Project*

(May 27, 2025 Tohoku Electric Power Network Press release)



- Tohoku Electric Power Network has begun construction on a new substation in Echigo (Shibata City, Niigata Prefecture), installing three 500,000-volt main transformers (capacity: 1.5 million kVA).
- This project is part of the construction work involved in the power connection project application process in the northern Tohoku area. It involves installing three new main transformers at the Echigo Switching Station in order to upgrade the existing two 275,000-volt transmission lines (Asahi trunk line) to 500,000 volts.

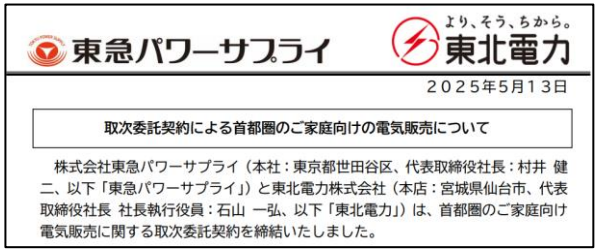
* New construction of Echigo Substation: With the installation of a main transformer, the role of the substation has changed from a switching station to a substation that converts voltage.

Energy and Solution Service

Electricity sales to households in the Tokyo metropolitan area through consignment contracts

(May 13, 2025 Press release)

- Tohoku Electric Power and Tokyu Power Supply have concluded an agency agreement for the sale of electricity to households in the Tokyo metropolitan area.
- Based on this agreement, Tokyu Power Supply will act as our agent and, together with Tokyu Power Supply's designated agencies, will begin selling a new electricity rate plan for households in the Tokyo metropolitan area in late September 2025. (Details of the electricity rate plan will be announced in September 2025.)



東急パワーサプライ　東北電力

より、そう、ちから。

2025年5月13日

取次委託契約による首都圏のご家庭向けの電気販売について

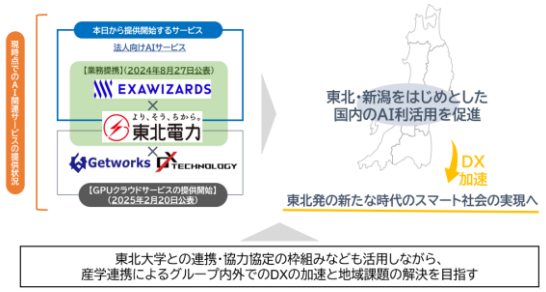
株式会社東急パワーサプライ（本社：東京都世田谷区、代表取締役社長：村井 健二、以下「東急パワーサプライ」）と東北電力株式会社（本店：宮城県仙台市、代表取締役社長 社長執行役員：石山 一弘、以下「東北電力」）は、首都圏のご家庭向け電気販売に関する取次委託契約を締結いたしました。

Related Areas

Launch of AI Services for Corporations - Supporting corporate customers in improving and advancing their operational efficiency through the use of generative AI –

(April 18, 2025 Press release)

- Based on a business alliance with ExaWizards, Tohoku Electric Power have begun providing “generative AI services” and “business-specific AI solution development” to corporate customers in six prefectures in Tohoku and Niigata Prefecture to help solve issues such as labor shortages.
- Through the acceleration of DX by promoting the use of AI in the six prefectures of Tohoku and Niigata Prefecture, we will contribute to the realization of a smart society where everyone in the region can enjoy a comfortable, safe, and secure lifestyle.

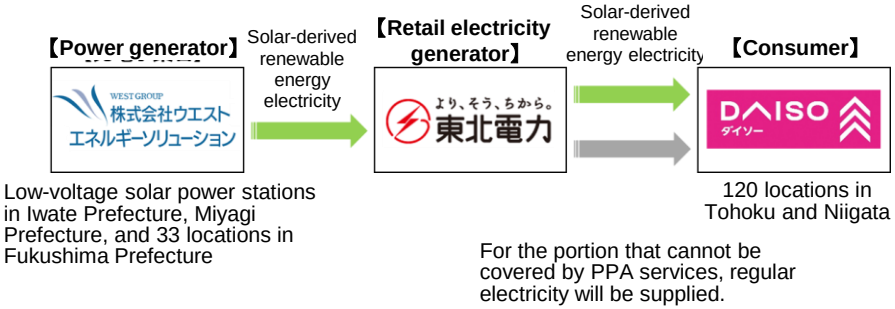


Major Press Releases (2)

Green business

Daiso Industry introduces renewable energy-derived electricity for the first time (June 2, 2025 Press release)

- Daiso Industry, West Holdings, and Tohoku Electric Power have entered into an agreement regarding off-site corporate PPA services.
- From June 2025, the introduction of renewable energy-derived electricity to a total of 120 DAISO stores and distribution centers in Tohoku and Niigata is expected to reduce CO_2 emissions by 1,100 tons per year.



Start of commercial operation at Nirazuka Storage Station and Kozumida Storage Station - Promoting grid battery storage projects to expand the use of renewable energy and stabilize electricity supply and demand - (June 30, 2025 Press release)

- These are part of the “grid storage battery project” to expand the use of renewable energy and stabilize electricity supply and demand, which has been under construction.
- By charging and discharging large storage batteries installed in storage facilities in accordance with the surplus or shortage of electricity generated by renewable energy, we can stabilize the supply and demand of electricity, further promote the effective use of renewable energy, and aim to generate revenue through the sale of electricity using storage batteries.


Nirazuka Storage Station


Kozumida Storage Station

Management Information and Financial Information

Creation of “Community Collaboration Program -The future of Tohoku and Niigata created by people who care about their communities-” - Now accepting applications for participants for the 2025 fiscal year - (June 26, 2025 Press release)

- A system that supports and nurtures socially motivated entrepreneurs with a desire to grow by working to solve social issues in Tohoku and Niigata through collaboration between industry, academia, government, and finance.
- By providing support in various fields and financial assistance, we will further strengthen and grow the businesses of social entrepreneurs, while also working to build networks between social entrepreneurs and companies and organizations in industry, academia, government.
- We will continue to promote initiatives that contribute to solving social issues and aim to realize a sustainable and better future.


Information session for social entrepreneurs (Miyagi venue)

- Life takes flight from the chimney of a power station - Rare bird of prey “peregrine falcon” chicks hatch and leave the nest again this year at the Shin Sendai Thermal Power Station - Continuous conservation activities over 11 years have yielded solid results again this year - (June 30, 2025 Press release)

- At the Shin-Sendai Thermal Power Station, three chicks of the rare bird of prey “peregrine falcon,” designated as an endangered species by the Ministry of the Environment's Red List, were born, and all three were confirmed to have fledged.
- This initiative, which involves installing artificial nests on power station chimneys to enable wild peregrine falcons to breed safely, is now in its 11th year.

Main Initiatives in FY2025/1Q (1)
(Excerpts from press releases and announcements)

(参考:ホームページURL)
東北電力　　：プレスリリース　https://www.tohoku-epco.co.jp/news/2024index.html
　　お知らせ　https://www.tohoku-epco.co.jp/information/1187227_821.html
東北電力ネットワーク：プレスリリース　https://nw.tohoku-epco.co.jp/news/index.html
　　お知らせ　https://nw.tohoku-epco.co.jp/information/index.html

Financial and management information

Date	Theme
4/1	Transfer of shares of subsidiaries of Tohoku Electric Power Company to Tohoku Electric Power Network Co. - Five companies including Kitanihon Electric Cable Co., Ltd., Tsuken Electric Industrial Co., Ltd., Tohoku Keiki Kogyo Co., Ltd., Tohoku Air Service Co., Ltd., and Kitanihon Electric Cable Service Co., Ltd. became subsidiaries of Tohoku Electric Power Network. – Notice from Tohoku Electric Power and Tohoku Electric Power Network
4/30	Revision of “Tohoku Electric Power Group Management Plan System” and “Formulation of Tohoku Electric Power Group Management Plan for FY2025” - Responding quickly and flexibly to changes in the business environment
5/30	Issuance of the 575th Corporate Bond (for Individual Investors)
6/26	Results of the 101st Ordinary General Meeting of Shareholders
6/26	Establishment of the “Community Envisioning Program - The Future of Tohoku and Niigata envisioned by people” - Now accepting applications for the FY2025 program participants
6/30	- Life takes flight from the chimney of a power station - Rare birds of prey, peregrine falcons, hatch and fledge again this year at the Shin-Sendai Thermal Power Station - 11 years of continuous conservation efforts yield solid results again this year -
6/30	Call for entries for the Tohoku Electric Power 51st Junior High School Essay Contest - Supporting the challenges of junior high school students who will shoulder the responsibilities in the future -

Power generation and wholesale

Date	Theme
4/25	Report on our response to confirmation and requests from Aomori Prefecture based on the report of the Aomori Prefecture Nuclear Safety Measures Verification Committee (as of the end of March 2025)
4/25	Implementation of the 4th periodic operator inspection of Onagawa Nuclear Power Station Unit 1
5/14	Partial modification of the FY2025 nuclear fuel transport schedule (low-level radioactive waste from the Onagawa Nuclear Power Station)
5/27	Abnormal readings from hydrogen concentration detectors in the pressure suppression chamber of Onagawa Nuclear Power Station Unit 2
5/28	Approval for changes to the reactor installation regarding the installation of a dry storage facility for spent fuel at Onagawa Nuclear Power Station Unit 2
5/29	Conducting geological surveys within the Higashidori Nuclear Power Plant site (Part 3)
6/16	- Tohoku Electric Power wins “Civil Engineering Society Award” and “Geotechnical Society Award” for the first time – Onagawa Nuclear Power Station seawall elevation project receives high praise for being the highest standard in Japan at approximately 29 meters above sea level
6/20	Second revision of application for approval of long-term facility management plan for Onagawa Nuclear Power Station Unit 2
6/20	Abnormal readings from hydrogen concentration detectors inside the containment vessel at Onagawa Nuclear Power Station Unit 2

Main Initiatives in FY2025/1Q (2)
(Excerpts from press releases and announcements)

Green business

Date	Theme
4/1	Initiating efforts to reduce CO2 emissions by utilizing off-site corporate PPA services
4/16	Participation in the Green Power Sumita Tono Wind Power Generation Project
4/17	TOPPAN Holdings, HSE, Mabechi River, Asaka Sosui, and Tohoku Electric Power reduce CO2 emissions at TOPPAN Group manufacturing sites by utilizing off-site corporate PPA services from wind and hydroelectric power stations
4/24	Introducing renewable energy-derived electricity to the Tohoku Shinkansen
5/1	Increase in maximum output at Kamigo Power Station
6/2	Daiso Industry introduces renewable energy for the first time, reducing CO2 emissions by approximately 1,100 tons per year at DAISO stores and distribution centers in Tohoku and Niigata
6/2	Increase in maximum output at Gounai Power Station
6/9	Decommissioning of Kamimatsuzawa Power Station
6/30	Start of commercial operation at Nirasaka Storage Battery Station and Kozumida Storage Battery Station - Promoting grid storage battery projects to expand the introduction of renewable energy and stabilize electricity supply and demand

Energy and solution service

Date	Theme
4/1	Launch of “Renovation and Remodeling Services” - Special opening campaign also available -
4/14	Renewal of solution site for corporate customers
4/23	Start of supply of “Akita E-ne! Option 100% Hydropower” to Ecosystem Hanaoka Co., Ltd.
5/8	Start of supply of “Akita E-ne! Option 100% Hydropower” to Ecosystem Akita Co., Ltd. and issuance of certification
5/13	Electricity sales to households in the Tokyo metropolitan area through consignment contracts
5/20	Tohoku Electric Power runs “Spring Cleaning Before Summer! Special Campaign”
6/11	Application for approval of special measures for electricity charges in connection with the implementation of “electricity and gas charge support”
6/25	Remodeling and Renovation Services: “Due to popular demand, we are expanding our service area! Tohoku Electric Power's Special Window, Roof, and Exterior Wall Painting Campaign”
6/30	Participation in the “Mushroom Bed Shiitake Production Project” in Akita Prefecture - Contributing to the enhancement of regional brand power through energy solutions -

Main Initiatives in FY2025/1Q (3)
(Excerpts from press releases and announcements)

Related areas

Date	Theme
4/18	Launch of “AI Services for Corporations” - Utilizing generative AI to support business efficiency and advancement for corporate customers

Network

Date	Theme
4/7	Revision of the amount to be offered in the weekly market for supply and demand adjustment markets in connection with the conclusion of discretionary contracts using pumped storage generators – (News from Tohoku Electric Power Network)
4/18	Production and release of Steel Tower Cards [Part 3] (Aomori Prefecture Edition) (Press release by Tohoku Electric Power Network)
5/21	Start of full-scale construction work on the expansion of the Iwate Substation (Press release by Tohoku Electric Power Network)
5/23	Agreement concluded for mutual cooperation in the event of a disaster - Mutual agreement between the Japan Maritime Self-Defense Force Yokosuka Regional Headquarters, Tohoku Electric Power, and Tohoku Electric Power Network - (Press release from Tohoku Electric Power and Tohoku Electric Power Network)
5/23	Power supply and demand forecast for this summer (News by Tohoku Electric Power Network)
5/27	Start of full-scale construction of Echigo Substation (Press release by Tohoku Electric Power Network)
6/3	Expansion of web notifications related to “Notifications of purchased electricity” (News from Tohoku Electric Power Network)
6/11	Application for special approval of special measures for electricity charges related to “Electricity and Gas Charge Support” (Press release by Tohoku Electric Power Network)
6/16	Revision of calculation parameters for the supply and demand adjustment market from April 2026 (News from Tohoku Electric Power Network)
6/27	Start of a process to look at power connection projects in the Rokunohemachi area (tentative name) in Kamikita District, Aomori Prefecture (News from Tohoku Electric Power Network)

(Note)

This presentation solely constitutes reference material for the purpose of providing the readers with relevant information to evaluate our group.
The information contains forward-looking statements based on assumptions and projections about the future with regard to our group. As such, the readers are kindly asked to refrain from making judgment by depending solely on this information.
The forward-looking statements inherently involve a degree of risks and uncertainties. Consequently, these risks and uncertainties could cause the actual results and performance to differ from the assumed or projected status of our group.
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