

Note: This document has been translated from a part of the Japanese original for reference purposes only.  
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



April 28, 2026

Company: The Chugoku Electric Power Co., Inc.  
Representative: Nakagawa Kengo, Representative Director President & Chief Executive Officer  
Code : 9504 (Prime of Tokyo Stock Exchange)  
Inquiries: Sunaoka Mayumi, General Manager, Long-term Policy and Strategy Group, Corporate Planning Division  
(Telephone: +81-82-241-0211)

## **Notice Regarding Dividends of Surplus for the Fiscal Year Ended March 31, 2026, Dividend Policy for the Fiscal Year Ending March 31, 2027 onward, and Dividend Forecast for the Fiscal Year Ending March 31, 2027**

The Chugoku Electric Power Co., Inc. (the “Company”) hereby announces that at the Board of Directors meeting held today, the Company resolved to pay dividends of surplus with the record date of March 31, 2026, the dividend policy for the fiscal year ending March 31, 2027 onward, and the dividend forecast for the fiscal year ending March 31, 2027.

The dividends of surplus with the record date of March 31, 2026, is scheduled to be submitted to the 102nd Annual General Meeting of Shareholders scheduled to be held on June 25, 2026.

The details are as follows:

### 1. Dividends of Surplus for the Fiscal Year Ended March 31, 2026.

#### (1) Details of Dividends

	Determined amount	Most recent forecast (January 30, 2026)	Actual results for the fiscal year ended March 31, 2025
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividends per share	17.00 yen	17.00 yen	22.00 yen
Total amount of dividends	6,128 million yen	-	7,930 million yen
Effective date	June 26, 2026	-	June 27, 2025
Source	Retained earnings	-	Retained earnings

#### (2) Reason

The Company's basic policy on dividends for FY 3/2026 is to use a dividend ratio of 12% as a guideline, as announced in April 2025.

The Company also announced in September 2025 that, in the course of considering the Chugoku Electric Power Group Corporate Vision 2040 (the “New Corporate Vision”), it would introduce the concept of dividend on equity (DOE) for dividends from FY 3/2027 onward, with a view to ensuring alignment with the financial strategy and enhancing the predictability of dividends.

In light of the Company's entering the execution phase of the New Corporate Vision in April this year, it has decided to pay dividends for FY 3/2026 with an emphasis on stability and predictability.

The annual dividend will remain unchanged from the Company's previously announced dividend forecast at 27 yen per share, of which the year-end dividend will be 17 yen per share.

(Reference) Details of annual dividends

	Dividends per Share		
Record date	Interim	Year-end	Total
Actual results	10.00 yen	17.00 yen	27.00 yen
Actual results for the fiscal year ended March 31, 2025	5.00 yen	22.00 yen	27.00 yen

2. Dividend Policy for the Fiscal Year Ending March 31, 2027 onward, and Dividend Forecast for the Fiscal Year Ending March 31, 2027.

Based on the future direction of shareholder returns, which was announced in September 2025, the dividend policy for FY 3/2027 onward and the dividend forecast for FY 3/2027 are as follows.

< Dividend policy for the FY 3/2027 Onward >

In order to provide shareholders with stable dividends even during the process of rebuilding our financial base, we have introduced the concept of dividend on equity (DOE) in deciding dividends starting from FY 3/2027. Until the start of commercial operation at Shimane Nuclear Power Station Unit 3, we will determine dividends by comprehensively considering the progress in rebuilding our financial base and other factors, while aiming for a DOE of 2%.

< Dividend Forecast for FY 3/2027 >

Based on the above dividend policy and comprehensively considering the progress in rebuilding our financial base and other factors, the annual dividend for FY 3/2027 is forecasted at 30 yen per share (interim dividend of 15 yen and year-end dividend of 15 yen), which corresponds to a DOE of approximately 1.5%.

	Dividends per Share		
Record date	Interim	Year-end	Total
Forecast for the fiscal year ending March 31, 2027	15.00 yen	15.00 yen	30.00 yen
Actual results for the fiscal year ended March 31, 2026	10.00 yen	17.00 yen	27.00 yen

We aim for a DOE of 2% even prior to the start of commercial operation at Shimane Nuclear Power Station Unit 3 by promoting the restoration of our financial base.

\*Descriptions above regarding the future such as dividend forecast has been formulated on the basis of information available at the time of the release of this document.

Actual results may vary from the forecasts above due to various factors.

End