

Company name:Tokyo Electric Power Company Holdings, Inc.

Representative: Tomoaki Kobayakawa,

Director, Representative Executive Officer,

President

(Securities code: 9501; Prime Market, TSE)

Inquiries: Yoshihiro Sagae,

Manager, Shareholder & Investor Relations

Group, Corporate Affairs & Legal Office

(Telephone: +81-3-6373-1111)

Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Report on Progress)

As announced in the “Notice Regarding the Partial Sales Shares Owned by a Consolidated Subsidiary and Expected Recognition of Profits” on January 29, 2026, TEPCO Power Grid, Incorporated (“TEPCO PG”), a subsidiary of Tokyo Electric Power Company Holdings, Incorporated, sold a portion of the ordinary shares of Kandenko Co., Ltd. (“Kandenko”), Incorporated it owns in response to Kandenko’s repurchase of its shares through the Tokyo Stock Exchange’s Off-Auction Own Share Repurchase Trading (ToSTNeT-3), as announced by Kandenko on January 30, 2026. As a result, a gain on the sale of shares in an affiliated company will be recognized, as outlined below.

1. Gain on sales in shares of affiliates in the full fiscal year ending March 2026

- (1) Shares of affiliates sold by TEPCO PG Ordinary shares of Kandenko, Incorporated
- (2) Number of shares sold by TEPCO PG 5,188,900 shares
- (3) Total proceeds from sale 28.8 billion yen (5,563 yen per share)
- (4) Gain on sales of affiliate shares 11.0 billion yen (approximate)

2. Future prospects

- Regarding this sales of shares, 11.0 billion yen from gain in the sales of shares owned by a subsidiary will be recorded as extraordinary profits in the consolidated financial statements for the full year ending March 2026.
- Regarding the sales of Kandenko shares by secondary offering announced on January 29, 2026, the number of shares to be sold through the secondary offering by TEPCO PG will be reduced to approximately 21 million shares as a result of the sales of shares in response to Kandenko’s repurchasing of its shares. The price for TEPCO PG selling these shares to the underwriting syndicate (underwriting price) in this secondary offering is expected to be determined on any day from Monday, February 16, 2026 to Thursday February 19, 2026.
- Please refer to the “Notice Concerning Change to Number of Shares to be Offered” for details

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regarding the sales of the shares of Kandenko, Incorporated following the number of shares to be sold.

- The impact that the sales of these shares on performance will be disclosed promptly as necessary once the sales price is determined.

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