Company name: Tokyo Electric Power Company Holdings, Inc.
Representative: Tomoaki Kobayakawa
Director, Representative Executive Officer, President
(Securities code: 9501; Prime Market, TSE)
Inquiries: Masanori Hayashi
Senior Manager of Accounting & Management Group, Accounting & Treasury Office
(Telephone: +81-3-6373-1111)

January 29, 2026

Notice Concerning Extraordinary Loss

As to the financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025), Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning extraordinary loss. The details are as follows.

Extraordinary Loss

(1) Extraordinary loss on disaster

For the expenses and losses to recover the assets damaged by the Great East Japan Earthquake, based on the approach to preparatory work for the retrieval of fuel debris presented at the Sub-Committee for the Evaluation of Fuel Debris Retrieval Methods of the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (hereinafter referred to as “NDF”) held on July 23, 2025, 905.6 billion yen in newly anticipated expenses for retrieval preparation and related work was recorded as an extraordinary loss on disaster (904.1 billion yen in the interim consolidated accounting period of the fiscal year ending March 31, 2026).

(2) Expenses for nuclear damage compensation

Based on the Governmental compensation guidelines such as “the Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensation caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 70.6 billion yen, the difference between the revised estimate and the fiscal 2024 estimate, was additionally recorded as the expenses for nuclear damage compensation (62.1 billion yen in the interim consolidated accounting period of the fiscal year ending March 31, 2026).

Meanwhile, in light of an increase in the estimate of its nuclear damage compensation, and in order to ensure the prompt and appropriate implementation of compensation, TEPCO HD applied on January 9, 2026, pursuant to the provisions of Article 43, Paragraph 1 of the Nuclear Damage Compensation Facilitation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Corporation Act (Act No. 94 of August 10, 2011), to NDF for a change in the amount of financial support to 72.3 billion yen, which represents the difference between (i) 13,479.0 billion yen, calculated by subtracting compensation received of 191.3 billion yen from the estimated compensation amount of 13,670.3 billion yen as of January 9, 2026, and (ii) the amount of 13,405.8 billion yen applied as of March 3, 2025. Based on this, on the same day, TEPCO HD applied jointly with NDF to the competent ministers for approval regarding the amendment to the special business plan. TEPCO HD received approval from the competent ministers on January 26, 2026. As a result, TEPCO HD expects to record 73.2 billion yen as grants-in-aid from NDF in the fiscal year ending March 31, 2026.

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<Reference>

Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Extraordinary Loss on Disaster	905.6
Expenses for Nuclear Damage Compensation	70.6
Total	976.2

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensation

(Unit: Billion Yen)

	Cumulative amount at the time of application on March 3, 2025	—	Nine months ended December 31, 2025
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 8,287.3	—	—

(Unit: Billion Yen)

	Cumulative amount as of December 31, 2025	Cumulative amount as of March 31, 2025	Nine months ended December 31, 2025
Expenses for Nuclear Damage Compensation*	(B) 8,362.9	(C) 8,292.3	(B)-(C) 70.6

(Unit: Billion Yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of third quarter of FY2025)	73.2

* The amount includes funds not eligible for grants-in-aid.

<Reference> Projected Amount of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation for the Fiscal Year Ending March 31, 2026

	Cumulative amount at the time of application on January 9, 2026	Cumulative amount at the time of application on March 3, 2025	FY2025
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 8,360.6	(B) 8,287.3	(A)-(B) 73.2

<Appendix>

According to the "Report on the Results of Audit on the Implementation Status of Government Support for Nuclear Damage Compensation related to Tokyo Electric Power Company (October 16, 2013: Board of Audit of Japan)," TEPCO HD received an observation stating that TEPCO HD should "provide sufficient explanation regarding our accounting policy of recognizing and recording revenue upon application for financial support related to Grants-in-aid from Nuclear Damage Liability Facilitation Fund (currently: Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation), and how this policy complies with generally accepted accounting principles and is consistent with the intent of the NDF Act which establishes procedures from application to determination of financial support."

Therefore, TEPCO HD has taken this observation seriously and would like to explain as follows to deepen your understanding of our approach to revenue recognition related to financial support, which TEPCO HD has consistently followed since the second quarter financial results of the fiscal year ended March 31, 2012.

[Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)]

1. Approach to Revenue Recognition Related to Financial Support

Regarding nuclear damage caused by the accident at Fukushima Daiichi Nuclear Power Station due to the Great East Japan Earthquake, TEPCO HD receives financial support based on the provisions of the "Nuclear Damage Compensation Facilitation Corporation Act" (Act No. 94 of August 10, 2011, hereinafter referred to as the "NDF Act") to compensate those who have suffered damage. Due to an increase in the estimate of its nuclear damage compensation based on the "the Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations" adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD applied for a change in the amount of financial support to the amount as of January 9, 2026, and received the decision on financial support from the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (hereinafter referred to as "NDF") on January 26 of the same year.

Regarding the application, considering that TEPCO HD coordinates with the NDF regarding the content and amount of financial support, and taking into account the intent of the NDF Act, TEPCO HD recognizes that the cause for receiving the grants-in-aid from NDF has occurred at the time of application, and revenue has been substantively realized. Therefore, TEPCO HD expects to record 73.2 billion yen as grants-in-aid from NDF in the current consolidated fiscal year to which the application date belongs.

2. Grants-in-aid from NDF and Expenses for Nuclear Damage Compensation

The grants-in-aid from NDF of 73.2 billion yen expected to be recorded in the current consolidated fiscal year as stated above represent the difference between the amount of financial support as of January 9, 2026 and the amount of financial support as of March 3, 2025.

The expenses for nuclear damage compensation of 70.6 billion yen represent the difference between the estimate of its nuclear damage compensation at the end of the third quarter of the current consolidated fiscal year and the estimate at the end of the previous consolidated fiscal year.

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