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For Immediate Release

Company: KADOKAWA CORPORATION
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# Notice Regarding Revision of Consolidated Earnings Forecast

The Company hereby announces that it revised the full-year consolidated earnings forecast announced on August 13, 2026 based on recent performance trends and other factors.

1. Revision of the consolidated earnings forecast
   (1) Revision of the consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share | EBITDA |
|---|---|---|---|---|---|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen | Millions of yen |
| Previously announced forecast (A) | 300,300 | 10,100 | 12,000 | 5,800 | 39.46 | 20,100 |
| Revised forecast (B) | 300,300 | 10,100 | 12,000 | 1,000 | 6.80 | 20,100 |
| Change (B - A) | 0 | 0 | 0 | -4,800 | | 0 |
| Change (%) | 0.0 | 0.0 | 0.0 | -82.6 | | 0.0 |
| (Reference) Results for the previous fiscal year ended March 31, 2026 | 282,908 | 8,102 | 11,701 | 1,278 | 8.71 | 17,600 |

   (2) Reason for the revision of consolidated results forecast

During the first quarter under review, performance in each segment remained strong, including performance improvements attributed mainly to the structural reform of businesses in the Publication/IP Creation Segment, and progress toward the earnings forecasts announced on May 14, 2026 was almost as expected. Meanwhile, as stated in Notice Regarding Results of Implementation of Special Early Retirement Program and Recognition of Extraordinary Loss dated July 2, 2026, an extraordinary loss of approx. 5.4 billion yen was incurred in the first quarter under review as a result of implementation of the program.

Reflecting the above, the Company revised profit attributable to owners of parent in its full-year consolidated operating results forecasts for the fiscal year ending March 31, 2027 as described above. While it is expected that the program will reduce personnel expenses by approx. 1.1 billion yen in and after the second quarter, the Company has not changed its operating profit and ordinary profit forecasts as of the present moment.

Note that the full-year consolidated earnings forecast above is based on information available as of the date of publication of this material. Actual results may be different from the forecast due to a variety of factors.

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