

April 20, 2026

Company name: U-NEXT HOLDINGS Co., Ltd.  
 Representative: Yasuhide Uno, President, Representative  
 Director & CEO  
 (Securities code: 9418)  
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**Notice on acquisition of shares of  
 SHIN NIHON CREDIT GUARANTEE CO., LTD. by our subsidiary**

U-NEXT HOLDINGS Co., Ltd. (the “Company”) hereby announces that at the Board of Directors meeting held today, it was resolved that USEN TRUST Co., Ltd. (the “USEN TRUST”), a consolidated subsidiary of the Company, will acquire all shares of SHIN NIHON CREDIT GUARANTEE CO., LTD. (the “Target Company”) from Ocean Capital, Inc. (the “Ocean Capital”). As a result of this acquisition, the Target Company will become a subsidiary of USEN TRUST and a second-tier subsidiary (sub-subsidiary) of the Company.

1. Purpose of the Acquisition

Since its establishment in July 2023 with a primary focus on rent guarantee services for tenants, USEN TRUST has achieved steady growth while expanding its business scope. This includes “TENALEAD,” a commercial property matching service connecting prospective store owners with real estate agencies, as well as residential rent guarantee services. Furthermore, it launched “U-Medical,” a hospitalization medical expense guarantee service, in March 2026. Against this backdrop, the Company has determined that acquiring the Target Company—which, like USEN TRUST, operates a rent guarantee business—and generating synergies will enable further expansion of its business scale. The specific synergy areas currently envisioned are as follows.

(1) Increasing productivity through service conversion and activation of partner agencies

We expect to enhance productivity by encouraging approximately 5,000 partner agencies currently utilizing the Target Company’s guarantee services to switch to USEN TRUST’s services, which offer greater market appeal, added value, and profitability. Furthermore, we aim to drive growth by reactivating currently inactive partner agencies.

(2) Improving operational efficiency through the consolidation of operational functions

We believe that we can achieve operational efficiencies that contribute to further productivity gains by consolidating the human resources of both USEN TRUST and the Target Company and transitioning to an optimized organizational structure. Specifically, we will centralize guarantee screening, contracting, and debt management and collection operations for both tenants and residences. Furthermore, we intend to integrate these operations into USEN TRUST’s business systems, which leverage advanced AI and Digital Transformation (DX) capabilities.

(3) Cost reduction through the optimization of office locations, outsourced operations, and other measures

We will realize cost reductions through measures such as consolidating the Target Company’s office locations into our Group’s network and streamlining redundant outsourced operations.

## 2. Overview of the subsidiary of share acquisition

(1) Name	USEN TRUST Co., Ltd.
(2) Address	3-1-1, Kamiosaki, Shinagawa-ku, Tokyo, Japan
(3) Title and name of the representative	Akira Tomita, Representative Director
(4) Business description	Rent guarantee business, Real estate platform business, Medical expense guarantee business, Product warranty business
(5) Capital	10 million yen

## 3. Overview of the Target Company

(1) Name	SHIN NIHON CREDIT GUARANTEE CO., LTD.		
(2) Address	2-19-7, Koto-bashi, Sumida-ku, Tokyo, Japan		
(3) Title and name of the representative	Kenichi Tokumaru, Representative Director		
(4) Business description	Rent guarantee business		
(5) Capital	95 million yen		
(6) Date of establishment	March 3, 2008		
(7) Major shareholders and shareholding ratio (As of April 20, 2026)	Ocean Capital, Inc.	80%	
	Deep Ecology, LLC.	20%	
(8) Relationship with the Company			
Capital relationship	No applicable information		
Personnel relationship	No applicable information		
Transaction relationship	No applicable information		
(9) Operating results and financial position of the Target Company for the past three years (unit: million yen, unless otherwise stated)			
Fiscal year	FY ended March 31, 2023	FY ended March 31, 2024	FY ended March 31, 2025
Net assets	149	150	152
Total assets	2,375	2,689	2,630
Net assets per share (yen)	15,784.78	15,860.46	16,001.50
Net sales	1,854	1,669	1,645
Operating profit	16	1	307
Ordinary profit	18	1	2
Profit attributable to owners of parent	6	0	1
Basic earnings per share (yen)	687.37	75.68	141.03
Dividend per share (yen)	-	-	-

## 4. Overview of the counterparty of share acquisition

(1) Name	Ocean Capital, Inc.
(2) Address	2-19-7, Koto-bashi, Sumida-ku, Tokyo, Japan
(3) Title and name of the representative	Katsuya Kitano, Representative Director Takashi Noda, Representative Director
(4) Business description	Equity investment and related consulting services
(5) Capital	10 million yen
(6) Date of establishment	October 26, 2009
(7) Net assets and total assets for the most recent fiscal year (Fiscal year ended March 2025)	
Net assets	5,196 million yen
Total assets	9,579 million yen
(8) Relationship with the Company and the subsidiary of share acquisition	
Capital relationship	No applicable information
Personnel relationship	No applicable information
Transaction relationship	No applicable information
Status of classification as a related party	No applicable information

5. Number of shares acquired, acquisition costs, acquisition method, and shareholding before and after acquisition

(1)	Number of shares held before the change	0 shares	Voting rights	0.0%
(2)	Number of shares to be acquired	9,500 shares	Voting rights	100.0%
(3)	Number of shares held after the change	9,500 shares	Voting rights	100.0%
(4)	Acquisition costs	Common stock of the Target Company		1 yen
		Advisory fees and other related expenses (Estimated)		20,000,000 yen
		Total (Estimated)		20,000,001 yen
(5)	Acquisition method	Acquisition of shares with internal funds		

\*Under the Stock Purchase Agreement, USEN TRUST has agreed with Ocean Capital that Ocean Capital will acquire all shares held by other shareholders of the Target Company prior to the closing date of the share transfer.

6. Schedule

(1)	Date of resolution by the Board of Directors	April 20, 2026
(2)	Execution date of agreement	April 20, 2026 (Scheduled)
(3)	Date of share transfer	June 1, 2026 (Scheduled)

7. Future outlook

Following the execution of the share transfer, an absorption-type merger is scheduled to take place with an effective date of September 1, 2026. Under this merger, USEN TRUST will be the surviving company and the Target Company will be the dissolving company.

Including the above, we currently recognize that the impact of this share acquisition on our consolidated financial results for the current fiscal year will be minimal. However, if any matters requiring disclosure arise in the future, we will promptly make an announcement.