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June 22, 2026

Company Name: TV TOKYO Holdings Corporation

Representative: Hiroshi Yoshitsugu, President and Representative Director

(Securities Code: 9413 Tokyo Stock Exchange Prime)

Contact Person: Hitomi Kudo, General Manager of Corporate Strategy Division

(Tel. 03-3587-3061) <https://www.txhd.co.jp>

Matters Concerning Our "Other Related Company"

1. Trade Name, etc. of Other Related Company

(As of March 31, 2026)

Name	Attribute	Voting Rights Ownership Ratio (%)			Financial Instruments Exchange, etc. where Issued Shares are Listed
		Direct Ownership	Consolidated	Total	
Nikkei Inc.	Other Related Company	33.11%	0.00%	33.11%	None

Nikkei Inc. qualifies as a parent company, etc. of the Company. Voting rights are restricted to one-third or less in accordance with the provisions of the Broadcasting Act and the Enforcement Regulations of the Broadcasting Act.

2. The Company's Position in the Corporate Group of Nikkei Inc. (Parent Company, etc.) and the Relationship Between the Company and Nikkei Inc.

① Business Relationship, Human Resource Relationship, and Capital Relationship with Nikkei Inc.

Nikkei Inc. (hereinafter, Nikkei) owns 33.11% of the Company's voting rights and is an "Other Related Company" of the Company, qualifying as a "Parent Company, etc."

The Company, together with its 20 affiliated companies, forms the TV Tokyo Group. The Nikkei Group comprises the TXN Network with six terrestrial television stations from Hokkaido to Kyushu, and TV TOKYO Corporation (hereinafter, TV Tokyo), an operating subsidiary of the Company, plays a central role as the key station in the TXN Network.

Between The Nikkei, Inc. and the TV TOKYO Group, there are transactions related to cooperation in program production, event business, IT, business operations, and building lease arrangements. Regarding transactions with The Nikkei, Inc., the Board of Directors reports annual transaction results and grants comprehensive approval for the following year's projected transactions each year. Additionally, individual conflict-of-interest transactions are appropriately approved by the Board of Directors on a case-by-case basis in accordance with the provisions of the Companies Act.

Of the Company's 12 directors, 2 concurrently serve as directors of The Nikkei, Inc. Furthermore, the TV TOKYO Group accepts 9 seconded employees, primarily in the news division.

Position	Name	Position at Parent Company or Its Group Companies*	Reason for Appointment
Representative Director and President	Hiroshi Yoshitsugu	Nikkei Inc. Director	Since assuming the position of Director of our Group, he has leveraged his extensive business experience and expertise to contribute to the cooperative development of Nikkei Inc. and our Group, and we have determined that the corporate value of our Group will be further enhanced.
Outside Director	Tsuyoshi Hasebe	Nikkei Inc. Representative Director and Chairman	We have determined that the corporate value of our Group will be further enhanced by having him fulfill supervisory functions over overall management by leveraging his extensive career and knowledge as an expert in news media.

(*) The concurrent positions shown represent the principal ones.

② Business constraints, risks, and benefits arising from belonging to The Nikkei, Inc. Group, and impact on management and business activities

The TV TOKYO Group and The Nikkei, Inc. maintain a cooperative relationship in program production centered on economic reporting, with mutual benefits in program planning and development, news gathering activities, and other areas. As media organizations, both parties collaborate closely in sales cooperation and other activities that leverage their respective characteristics.

Regarding the above relationship, a basic agreement has been concluded between the TV TOKYO Group and The Nikkei, Inc.

③ Approach to ensuring independence

As noted above, the Company has 2 directors who serve concurrently, but the TV TOKYO Group makes independent decisions regarding its business operations, and independence from The Nikkei, Inc. is sufficiently ensured.

While there is a cooperative relationship in program production, the Group companies engaged in broadcasting business within the TV TOKYO Group maintain independence from The Nikkei, Inc. as media organizations by having independent broadcasting program standards (*).

Furthermore, the Company appoints outside directors and outside audit & supervisory board members who possess extensive experience and deep insight in corporate management as outside officers with no risk of conflicts of interest with general shareholders, and has designated 6 of them as independent officers as defined by the Tokyo Stock Exchange. Additionally, the Company has established a Personnel Advisory Committee, in which independent outside directors constitute a majority, as an advisory body to the Board of Directors, thereby ensuring independence from the parent company by objectively appointing appropriate individuals as directors.

(*) TV TOKYO Broadcasting Program Standards <https://www.tv-tokyo.co.jp/main/yoriyoi/henseikijyun.html>

BS TV TOKYO Broadcasting Program Editorial Standards

<https://www.bs-tvtokyo.co.jp/company/standard/index.html>

④ Transactions with The Nikkei, Inc.

Between the Company and The Nikkei, Inc., there are transactions related to building lease and placement of newspaper advertisements. There are no material transactions that should be disclosed as "Transactions with Related Parties" in the consolidated financial statements.