

TV TOKYO HD

**Supplementary Material for
Third Quarter Financial Results
for the Fiscal Year Ending
March 31, 2026**

February 12, 2026

Securities code: 9413

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

TV TOKYO Holdings Corporation Summary of FY26/3 3 Q

< Broadcast, animation and distribution were strong. Consolidated sales, operating income, ordinary income and net income were all record-high. >

- Consolidated net sales increased 8.7% to 124.3 billion yen and operating income increased 97.8% to 11.4 billion yen.
- Operating income from terrestrial and BS broadcasting increased 84.4%. TV Tokyo's broadcasting business increased 7.6%, driven by spot revenues.
- Operating income from anime and streaming expanded 2.1 times. TV Tokyo's anime business benefited from strong overseas program sales and game adaptations. Net sales increased 27.2%. In the streaming business, net sales increased 27.6% thanks to advertising revenues from new dramas and sales to distribution platforms.

Major anime and streaming contents

Anime: The company's mainstays NARUTO and BORUTO are enjoying strong sales of smartphone games and merchandising worldwide. The distribution of previous Black Clover games is a hit, especially in North America, ahead of the new series airing in 2026.

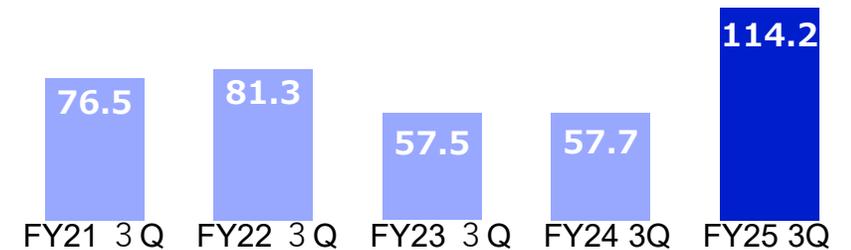
Streaming business: Sales of distribution rights to domestic and overseas distribution platforms such as the drama Cinantropo "Please Die My Beloved" and the streaming drama "The Laughing Salesman" contributed to the sales. "Yarisugi Toshi Densetsu Special" has the highest number of views ever for ad-supported streaming as a variety show.

< Accelerate investment for growth >

- Q-nine, an event business in the e-sports field, became a wholly-owned subsidiary. In addition to overseas expansion of IP (intellectual property) and monetization in the digital field, Invested in Minto, which has strengths.

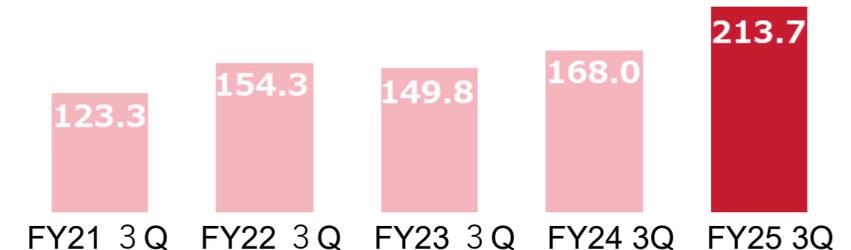
TV Tokyo Holdings Consolidated Operating Income (3Q)

(Billion yen)



Anime (TV Tokyo) Sales (3 Q)

(Billion yen)



Overview of Profit and Loss by Segment

(Million yen)

	Accounting Period (October to December)				Cumulative Period (April to December)			
	FY25/3 3Q	FY26/3 3Q	YoY change		FY25/3 3Q	FY26/3 3Q	YoY change	
			Amount	%			Amount	%
Net sales								
Terrestrial and BS broadcasting	25,732	26,930	1,197	4.7%	73,344	77,629	4,284	5.8%
Anime and streaming	11,882	14,712	2,830	23.8%	32,858	39,180	6,322	19.2%
Shopping and other	4,892	4,579	△ 312	△ 6.4%	13,078	12,746	△ 332	△ 2.5%
Total consolidated net sales	40,619	44,330	3,711	9.1%	114,401	124,305	9,904	8.7%
Expenses								
Terrestrial and BS broadcasting	23,464	24,932	1,467	6.3%	70,089	71,627	1,537	2.2%
Anime and streaming	10,374	12,227	1,853	17.9%	30,131	33,331	3,199	10.6%
Shopping and other	4,611	4,447	△ 164	△ 3.6%	12,437	12,363	△ 73	△ 0.6%
Total consolidated operating expenses	36,847	39,968	3,121	8.5%	108,625	112,884	4,258	3.9%
Operating income								
Terrestrial and BS broadcasting	2,267	1,997	△ 270	△ 11.9%	3,255	6,002	2,747	84.4%
Anime and streaming	1,508	2,485	976	64.8%	2,726	5,849	3,122	114.5%
Shopping and other	280	131	△ 148	△ 53.0%	641	382	△ 258	△ 40.3%
Total consolidated operating income	3,771	4,361	590	15.6%	5,775	11,421	5,646	97.8%
Consolidated ordinary income	4,059	4,639	579	14.3%	6,241	11,953	5,711	91.5%
Profit (loss) attributable to owners of parent	2,689	3,012	323	12.0%	4,380	7,967	3,587	81.9%

Overview of Balance Sheets

Consolidated Overview of Balance Sheets

				(Million yen)					
		FY25/3 year-end	FY26/3 3Q-end	Changes			FY25/3 year-end	FY26/3 3Q-end	Changes
Assets	Current assets	90,436	99,510	9,074	Liabilities	Current liabilities	42,362	45,243	2,880
	Non-current assets	57,407	58,143	736		Non-current liabilities	3,580	4,197	617
	Property, plant and equipment	22,961	21,676	△1,285		Total liabilities	45,943	49,441	3,497
	Intangible assets	6,476	6,783	307	Net assets	Shareholders' equity	96,628	101,844	5,215
	Investments and other assets	27,969	29,683	1,714		Valuation and translation adjustments	5,074	6,231	1,156
	Total assets	147,843	157,654	9,811		Non-controlling interests	196	138	△58
				Total net assets		101,900	108,213	6,313	
				Total liabilities and net assets	147,843	157,654	9,811		

Note: Net assets per share =4,059.01yen

Non-consolidated/TV TOKYO Financial Position (Million yen)

	FY25/3 year-end	FY26/3 3Q-end	Changes
Total assets	82,719	88,732	6,013
Total liabilities	35,138	38,209	3,070
Total net assets	47,580	50,523	2,942

Non-consolidated/BS TV TOKYO Financial Position (Million yen)

	FY25/3 year-end	FY26/3 3Q-end	Changes
Total assets	22,446	22,125	△ 320
Total liabilities	3,355	3,491	136
Total net assets	19,091	18,634	△ 457

Overview of TV TOKYO Profit and Loss

(Million yen)

	Accounting Period (October to December)				Cumulative Period (April to December)			
	FY25/3 3Q	FY26/3 3Q	YoY change		FY25/3 3Q	FY26/3 3Q	YoY change	
			Amount	%			Amount	%
Net sales	29,837	34,331	4,494	15.1%	84,296	95,328	11,031	13.1%
Operating expenses	26,983	30,437	3,454	12.8%	80,685	85,730	5,044	6.3%
Operating income	2,854	3,894	1,040	36.4%	3,611	9,598	5,987	165.8%
Ordinary income	2,977	3,997	1,019	34.2%	4,958	10,780	5,822	117.4%
Profit before income taxes	2,976	3,934	958	32.2%	4,955	10,716	5,760	116.2%

Overview of broadcasting businesses

Broadcasting businesses sales (main items)	TIME (T)	11,079	11,883	803	7.3%	33,817	34,341	524	1.6%
	SPOT (S)	7,601	8,261	659	8.7%	20,296	23,875	3,578	17.6%
	T+S total	18,681	20,144	1,462	7.8%	54,113	58,216	4,102	7.6%
	Program sales	1,060	1,057	△ 3	△ 0.3%	3,148	3,155	7	0.2%
Broadcasting businesses total sales		20,121	21,595	1,474	7.3%	58,576	62,700	4,124	7.0%
Broadcasting businesses expenses		15,188	16,050	861	5.7%	46,595	46,932	336	0.7%
Of which, broadcasting contents production expenses		8,201	8,580	379	4.6%	26,119	25,138	△ 981	△ 3.8%
Broadcasting businesses income		4,932	5,545	612	12.4%	11,980	15,768	3,787	31.6%

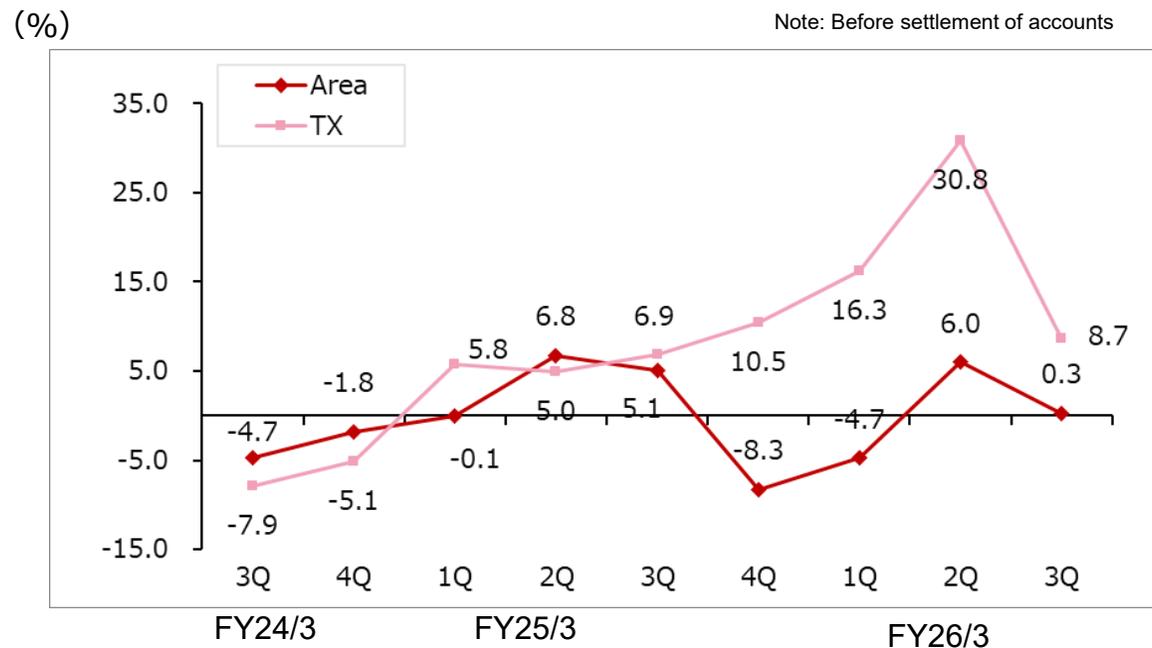
Overview of rights businesses

Rights businesses sales	Anime	6,460	8,946	2,486	38.5%	16,801	21,372	4,571	27.2%
	Streaming business	2,683	3,191	507	18.9%	7,697	9,822	2,125	27.6%
	Events	455	457	2	0.5%	875	1,009	134	15.3%
Rights businesses total sales		9,598	12,595	2,996	31.2%	25,374	32,204	6,830	26.9%
Rights businesses expenses		5,772	7,444	1,671	29.0%	15,491	18,708	3,217	20.8%
Rights businesses income		3,826	5,151	1,324	34.6%	9,882	13,495	3,613	36.6%

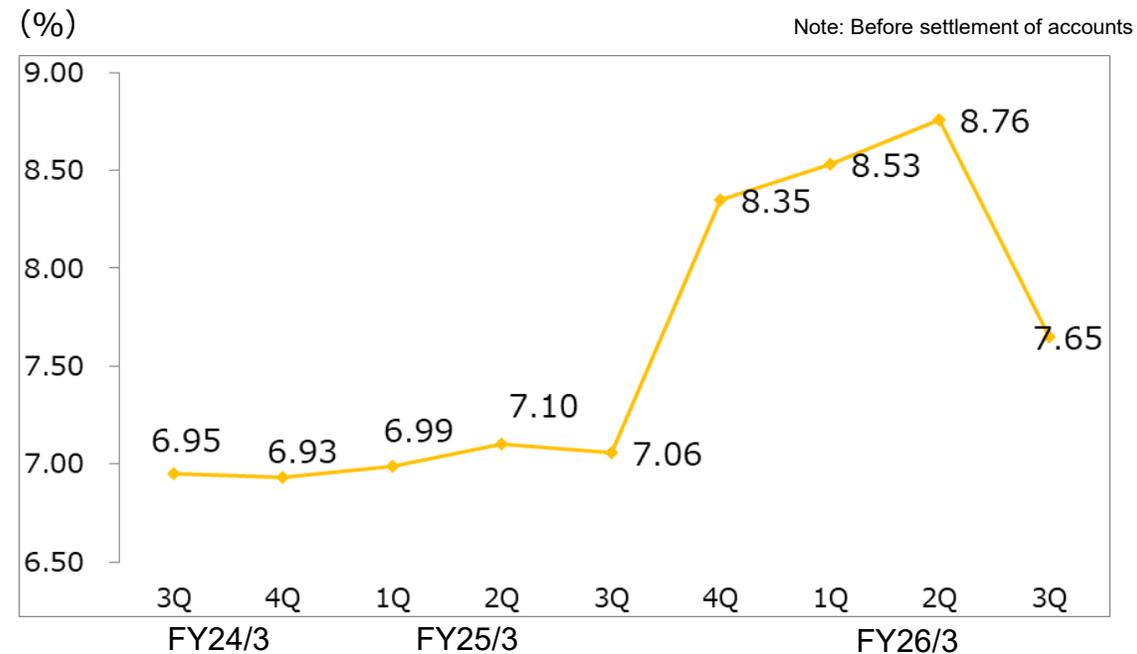
- The "Anime" category in the rights business revenue includes royalty income from secondary use of anime content, such as streaming, games, and merchandising.
- "Streaming business" of rights business sales includes revenues from content sales for external Streaming platforms, Streaming advertising such as TVer, TV Tokyo BIZ, movies, videogames, etc.
- Expenses related to content production for terrestrial broadcasting, previously presented as "Program production expenses," are presented as "Broadcast content production expenses."

TV TOKYO Broadcasting Businesses

Changes in SPOT Percentage



Changes in Share of SPOT Area



Monthly results of Time and Spot

	2025									2026		
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
TIME	3,557	3,759	3,567	3,903	3,888	3,786	3,775	3,861	4,248			
SPOT	2,661	2,446	2,510	2,641	2,548	2,752	2,794	2,700	2,891			
Total	6,218	6,205	6,076	6,544	6,436	6,539	6,569	6,561	7,139			

Note: Before settlement of accounts

TV TOKYO Broadcasting Businesses

3Q of the Fiscal Year Ending March 31, 2026
(Accounting Period: October to December)

Ranking by SPOT Business Type

Business type	3Q composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Financial/insurance	11.5%	4.5pt	77.5%
Restaurants/services	10.5%	△2.9pt	△ 15.0%
Information/telecoms	10.4%	△2.6pt	△ 13.1%
Distribution/retail	9.7%	3.7pt	76.5%
Foods	9.6%	2.1pt	39.5%
Chemicals/pharmaceuticals	6.9%	0.6pt	19.0%
Beverages/luxury foods	6.6%	△0.9pt	△ 4.9%
Transportation/leisure	5.8%	△1.8pt	△ 16.7%
Automobiles/related items	5.2%	△1.4pt	△ 14.8%
Household appliances/AV/precision devices	3.5%	△1.7pt	△ 26.7%
Household furnishings and articles	3.0%	1.1pt	67.4%
Hobbies/sports	3.0%	△0.4pt	△ 3.8%
Education/medical services	2.9%	1.9pt	206.1%
Real estate/residential facilities	2.6%	0.5pt	33.1%
Energy/materials/machinery	2.4%	△0.0pt	7.0%
Cosmetics/toiletries	2.4%	△0.6pt	△ 12.6%
Public sector/associations	2.0%	△0.4pt	△ 9.4%
Fashion/accessories	1.4%	△0.3pt	△ 12.0%
Publishing	0.4%	△1.2pt	△ 71.1%

Nine Months of the Fiscal Year Ending March 31, 2026
(Cumulative Period: April to December)

Ranking by SPOT Business Type

Business type	3Q composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Restaurants/services	11.8%	△ 1.8pt	1.9%
Distribution/retail	10.1%	3.9pt	92.4%
Financial/insurance	9.8%	1.2pt	33.8%
Information/telecoms	9.5%	△ 1.8pt	△ 0.8%
Beverages/luxury foods	9.3%	△ 0.6pt	11.1%
Foods	7.7%	0.0pt	18.5%
Chemicals/pharmaceuticals	7.2%	1.0pt	36.0%
Transportation/leisure	6.7%	△ 0.8pt	4.8%
Automobiles/related items	4.9%	△ 0.8pt	1.1%
Household appliances/AV/precision devices	4.2%	0.1pt	20.4%
Real estate/residential facilities	3.1%	0.2pt	25.0%
Hobbies/sports	2.9%	△ 1.2pt	△ 16.8%
Cosmetics/toiletries	2.8%	△ 0.4pt	2.1%
Household furnishings and articles	2.2%	0.4pt	43.0%
Public sector/associations	2.1%	0.2pt	30.1%
Energy/materials/machinery	2.0%	△ 0.1pt	10.4%
Education/medical services	1.7%	0.9pt	137.7%
Fashion/accessories	1.4%	0.4pt	59.2%
Publishing	0.5%	△ 0.6pt	△ 47.2%

BS TV TOKYO Broadcasting Businesses

(Million yen)

	Accounting Period (October to December)				Cumulative Period (April to December)			
	FY25/3 3Q	FY26/3 3Q	YoY change		FY25/3 3Q	FY26/3 3Q	YoY change	
			Amount	%			Amount	%
Net sales	4,201	4,196	△ 4	△ 0.1%	11,961	12,040	78	0.7%
TIME	2,605	2,718	113	4.3%	7,501	7,615	114	1.5%
SPOT	1,380	1,314	△ 66	△ 4.8%	3,909	3,881	△ 28	△ 0.7%
Others	216	163	△ 52	△ 24.1%	551	543	△ 7	△ 1.3%
Operating expenses	3,450	3,610	160	4.6%	9,963	10,238	274	2.8%
Cost of sales, Program production expenses	1,556	1,691	134	8.6%	4,573	4,838	265	5.8%
Other expenses	785	848	62	7.9%	2,297	2,385	87	3.8%
Indirect expenses	1,107	1,071	△ 36	△ 3.3%	3,092	3,014	△ 77	△ 2.5%
Operating income	750	585	△ 164	△ 22.0%	1,998	1,801	△ 196	△ 9.8%

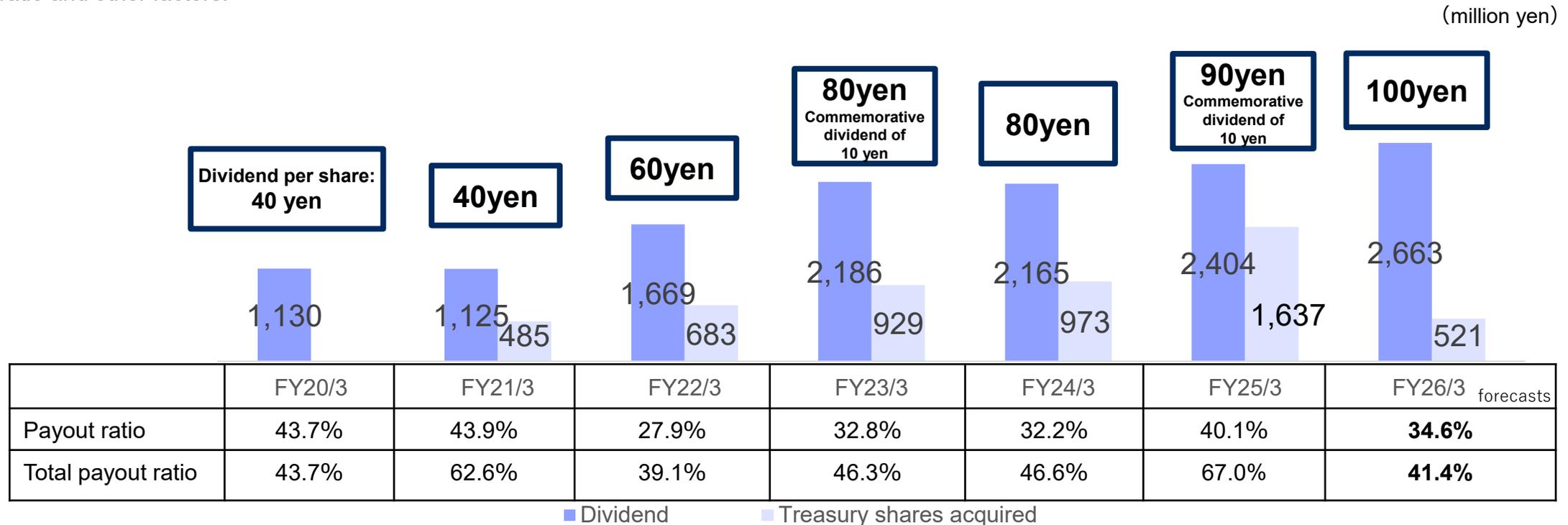
Shareholder Returns

Dividend policy

The Company recognizes shareholder returns as one of its important management issues and always works on stable and continuous dividend payments based on sharing the fruits of growth with stakeholders in a balanced manner. In addition to stable annual dividend of 20 yen per share as a minimum, the Company aims for dividend payout ratio of 30% on a consolidated basis as dividends linked to business results, and aims to increase this to 35% over the medium- to long-term.

Acquisition of treasury shares

Acquisition of treasury shares will be considered in accordance with laws and regulations specific to the broadcasting industry while taking into consideration tradable share ratio and other factors.



Total payout ratio = (total amount of dividends + total amount of treasury shares acquired)/profit attributable to owners of parent

The forecast of dividend payout ratio and total return ratio for FY26/3 is based on the full-year earnings forecast announced on November 5, 2025.

Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2026

【The consolidated full-year forecast is unchanged from the previous forecast.】

(Million yen)

	FY25/3 results	YoY change		FY26/3 forecasts	Comparison with FY25/3 results	
		Amount	%		Amount	%
Net sales						
Terrestrial and BS broadcasting	98,696	3923	4.1%	101,757	3,060	3.1%
Anime and streaming	46,923	2388	5.4%	52,141	5,217	11.1%
Shopping and other	17,183	1278	8.0%	17,321	137	0.8%
Total consolidated net sales	155,837	7249	4.9%	164,000	8,162	5.2%
Expenses						
Terrestrial and BS broadcasting	94,627	3528	3.9%	96,294	1,667	1.8%
Anime and streaming	42,672	4099	10.6%	46,079	3,406	8.0%
Shopping and other	16,498	892	5.7%	16,563	64	0.4%
Total consolidated operating expenses	148,047	8296	5.9%	153,000	4,952	3.3%
Operating income						
Terrestrial and BS broadcasting	4,069	394	10.7%	5,463	1,393	34.2%
Anime and streaming	4,250	△ 1711	△ 28.7%	6,061	1,810	42.6%
Shopping and other	685	385	128.5%	758	73	10.7%
Total consolidated operating income	7,789	△ 1047	△ 11.9%	11,000	3,210	41.2%
Consolidated ordinary income	8,255	△ 1344	△ 14.0%	11,400	3,144	38.1%
Profit (loss) attributable to owners of parent	6,034	△ 701	△ 10.4%	7,700	1,665	27.6%

Note: Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the company.

A range of factors including trends in economic activity could cause actual business results to differ significantly.

TV TOKYO Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2026

[TV Tokyo's full-year earnings forecast for the fiscal year ending March 2026 is unchanged from the previous forecast.]

(Million yen)

	FY25/3 results	YoY change		FY26/3 forecasts	Comparison with FY25/3 results	
		Amount	%		Amount	%
Net sales	115,836	5,498	5.0%	124,699	8,863	7.7%
Operating expenses	110,147	6,305	6.1%	116,160	6,012	5.5%
Operating income	5,688	△ 807	△ 12.4%	8,539	2,851	50.1%
Ordinary income	7,003	△ 1,469	△ 17.3%	9,657	2,654	37.9%
Profit before income taxes	7,208	△ 2,323	△ 24.4%	9,656	2,448	34.0%

Overview of broadcasting businesses

Broadcasting businesses sales (main items)	TIME (T)	44,924	1,708	4.0%	45,067	143	0.3%
	SPOT (S)	28,158	1,868	7.1%	31,147	2,988	10.6%
	T+S total	73,083	3,577	5.1%	76,215	3,132	4.3%
	Program sales	4,279	△ 69	△ 1.6%	4,279	0	0.0%
Broadcasting businesses total sales		78,973	2,877	3.8%	82,165	3,191	4.0%
Broadcasting businesses expenses		62,102	2,449	4.1%	63,386	1,284	2.1%
Of which, broadcasting contents production expenses		34,394	1,631	5.0%	34,650	255	0.7%
Broadcasting businesses income		16,871	427	2.6%	18,778	1,907	11.3%

Overview of rights businesses

Rights businesses sales	Anime	23,103	2,132	10.2%	26,171	3,067	13.3%
	Streaming business	11,759	241	2.1%	14,297	2,538	21.6%
	Events	1,536	△ 216	△ 12.3%	1,492	△ 44	△ 2.9%
Rights businesses total sales		36,398	2,157	6.3%	41,960	5,561	15.3%
Rights businesses expenses		22,070	3,215	17.1%	25,524	3,454	15.7%
Rights businesses income		14,328	△ 1,058	△ 6.9%	16,436	2,107	14.7%

Note: Explanation of the proper use of financial results forecast and other notes

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A range of factors including trends in economic activity could cause actual business results to differ significantly.

Expenses related to contents production for terrestrial broadcasting, which were previously presented as "program production expenses" are presented as "broadcasting contents production expenses."

Reference Materials



Overview of Business Segments

Segments	Operating Companies	Business Category	Main Business Operations
Terrestrial and BS broadcasting businesses	TV TOKYO Corporation	Broadcasting businesses	Broadcasting revenue through terrestrial broadcasting, sale of broadcast programs to other broadcasters
	BS TV TOKYO Corporation		Broadcasting revenue through BS broadcasting, sale of broadcast programs to other broadcasters
	TV TOKYO Medianet, Inc. and five other companies		Businesses that supplement broadcasting itself, such as program sales in Japan, program production, and broadcasting operations
Anime and streaming businesses	TV TOKYO Corporation	Anime	Business revenue using peripheral rights for anime broadcast programs
		Streaming business	Business revenue using peripheral rights for non-anime broadcast programs Box-office revenue through investment in movies, and business revenue by using peripheral rights
		Events	Box-office revenue by organizing events, etc.
	TV TOKYO Music Corporation AT-X Corporation		Music publishing business, paid CS broadcasting channel business
	TV TOKYO Communications Corporation		Development, operations, and advertising businesses of digital media such as video streaming
Shopping and other businesses	TV TOKYO Direct, Inc. and three other companies		TV shopping, e-commerce business, services within the Group, etc.

TV TOKYO Broadcasting Businesses

Individual Viewing Rates Results for FY26/3 October Broadcasting Season

	All TV stations	TX Viewing rate	TX Share of total	NTV	TV Asahi	TBS	Fuji Television	NHK	Others
Golden Hours 19:00-22:00	29.8	2.8	9.4	5.2	5.5	4.5	3.4	4.8	3.1
	-0.7	-0.3	-0.7	-0.1	-0.3	±0	-0.2	+0.1	+0.1
All day 06:00-24:00	18.1	1.1	—	3.3	3.5	2.7	2.1	2.8	2.1
	-0.1	-0.1	—	-0.1	-0.2	-0.1	-0.2	+0.2	+0.2
Prime Time 19:00-23:00	27.7	2.4	—	4.8	5.5	4.3	3.2	4.2	2.8
	-0.6	-0.3	—	-0.2	-0.2	±0	-0.3	+0.1	+0.1

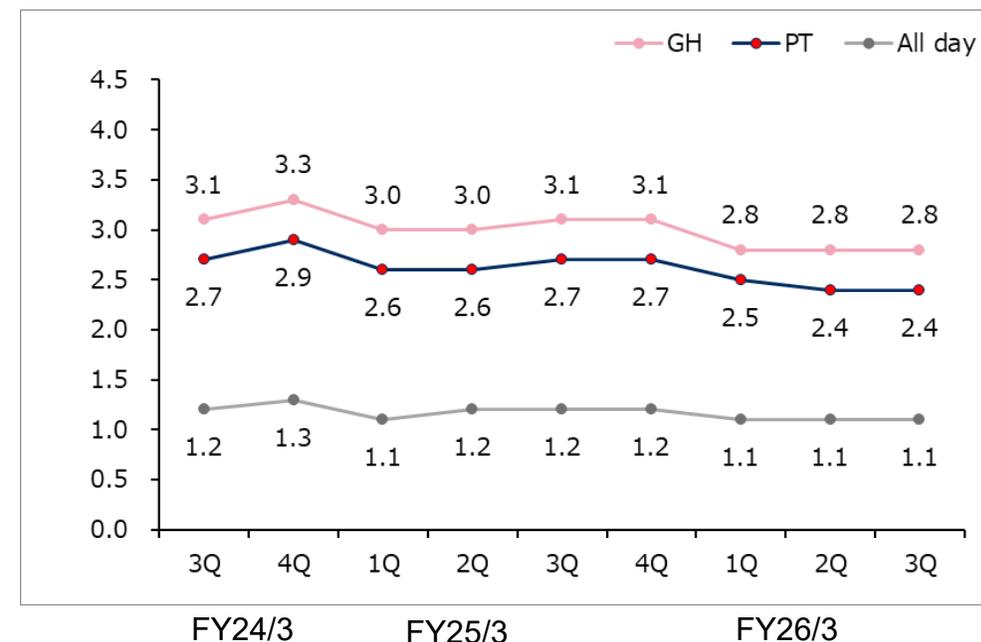
(Surveyed by Video Research Ltd.; Kanto region)

Upper figures: Viewing rates (%)

Lower figures: YoY change (% points)

Share of total: Percentage of the total viewing rate for all TV stations accounted for by the Company

Changes in Individual Viewing Rates (%)



Inquiries

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