

September 9, 2025

Company name:	TV TOKYO Holdings Corporation
Name of representative:	Hiroshi Yoshitsugu, CEO President (Securities code: 9413; Prime Market of the Tokyo Stock Exchange Market)
Inquiries:	Naokazu Okubo, General Manager of Corporate Strategy Division (Telephone: +81-3-3587-3046)

## Notice Concerning the Financial Results of “Other Affiliated Company” of the Company

TV TOKYO Holdings Corporation (the “Company”) hereby announces that it has finalized its interim financial statements for the first half of the fiscal year ending December 31, 2025, for Nikkei Inc., its other affiliated company, as described below.

### 1. Other affiliated company

- |   |   |
|---|---|
| (1) Name  | Nikkei Inc.   |
| (2) Attribute                                       | Other affiliated company (in the case where the Company is an affiliate of another company, the other company in question)  |
| (3) Head office location                            | 3-7, Otemachi 1-chome, Chiyoda-ku, Tokyo  |
| (4) Name of representative                          | Tsuyoshi Hasebe, President & CEO  |
| (5) Share capital                                   | 2.5 billion yen   |
| (6) Details of the business                         | Acts as an operating holding company with newspaper businesses as a core. Group operations range from books, magazines to digital media, database service, broadcasting and other activities such as economic/cultural events |
| (7) Relationship with the Company                   | The Company’s largest shareholder. Cooperation in the Company group’s program production, event business, IT business, and leasing of group company buildings   |
| (1) Percentage of voting rights held in the Company | 33.04% (as of March 31, 2025)   |
| (2) Human resource relations                        | Mr. Tsuyoshi Hasebe, President & CEO of Nikkei Inc. (Outside Director of the Company)<br>Mr. Ichiro Ishikawa, Director of Nikkei Inc. (Representative Chairman of the Company)  |
| (8) As of / Fiscal year ended                       | December 31   |

### 2. Attachment

Interim Financial Results for the Fiscal Year Ending December 31, 2025

<b>(Consolidated Financial Statements)</b>	Interim consolidated balance sheet, interim consolidated statement of income and interim consolidated statement of comprehensive income, interim consolidated statement of changes in shareholders’ equity, interim consolidated statement of cash flows
<b>(Non-Consolidated Financial Statements)</b>	Interim balance sheet, interim statement of income and interim statement of changes in shareholders’ equity

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Consolidated Financial Results for the Six Months Ended June 30, 2025 (Under Japanese GAAP)

September 9, 2025

Company name: Nikkei Inc.

URL: <https://www.nikkei.com/>

Representative: (Title) President & CEO

(Name) Tsuyoshi Hasebe

Inquiries: (Title) General Manager, Finance Division

(Name) Hidekazu Kuramitsu

Telephone: +81-3-3270-0251

Scheduled date to file semi-annual securities report:

September 25, 2025

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	187,475	1.9	5,917	(12.2)	6,506	(20.0)	5,100	(6.7)
June 30, 2024	184,069	4.4	6,739	(1.7)	8,134	3.3	5,466	(6.0)

Note: Comprehensive income

	For the six months ended June 30, 2025:	¥2,027 million	[(89.7)%]
	For the six months ended June 30, 2024:	¥19,777 million	[(15.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2025	204.00	—
June 30, 2024	218.64	—

#### [Qualitative information regarding consolidated operating results]

Net sales increased as a whole due to favorable digital-edition sales and an increase in event revenue, despite a decrease in the number of print-edition copies sold. Expenses saw an increase in selling, general and administrative expenses in addition to an increase in costs due to sales growth. As a result, operating profit, ordinary profit and profit attributable to owners of parent all decreased.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	657,873	400,620	55.9
December 31, 2024	660,841	399,826	55.5

Reference: Equity

	As of June 30, 2025:	¥367,625 million	As of December 31, 2024:	¥366,819 million
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### 2. Cash dividends

	Dividends per share		
(Record date)	June 30	December 31	Total
	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	15.00	15.00
Fiscal year ending December 31, 2025	—		TBD
Fiscal year ending December 31, 2025 (Forecast)		TBD	

\* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period

As of June 30, 2025: 25,000,000 shares

As of December 31, 2024: 25,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025: – shares

As of December 31, 2024: – shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025: 25,000,000 shares

Six months ended June 30, 2024: 25,000,000 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	88,049	(0.7)	5,033	(27.3)	6,371	(23.3)	7,830	(8.5)
June 30, 2024	88,710	2.5	6,923	24.8	8,306	19.5	8,555	27.5

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2025	313.23	–
June 30, 2024	342.22	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	477,989	339,542	71.0
December 31, 2024	484,452	333,407	68.8

Reference: Equity As of June 30, 2025: ¥339,542 million As of December 31, 2024: ¥333,407 million

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

# Semi-annual Consolidated Financial Statements

## (1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	109,358	107,054
Notes and accounts receivable - trade, and contract assets	46,632	38,411
Securities	9,500	10,545
Inventories	3,285	3,240
Other	15,183	17,463
Allowance for doubtful accounts	(4,047)	(3,962)
Total current assets	179,913	172,752
Non-current assets		
Property, plant and equipment		
Buildings and structures	160,516	157,394
Accumulated depreciation	(118,058)	(116,221)
Buildings and structures, net	42,458	41,172
Machinery, equipment and vehicles	53,640	48,630
Accumulated depreciation	(50,038)	(45,379)
Machinery, equipment and vehicles, net	3,602	3,250
Land	100,353	99,522
Right-of-use assets	56,272	55,858
Accumulated depreciation	(17,133)	(18,340)
Right-of-use assets, net	39,139	37,517
Other	19,745	19,657
Accumulated depreciation	(15,261)	(15,174)
Other, net	4,484	4,483
Total property, plant and equipment	190,037	185,946
Intangible assets		
Software	33,344	32,176
Goodwill	73,976	86,242
Other	26,132	26,264
Total intangible assets	133,453	144,683
Investments and other assets		
Investment securities	103,300	99,933
Long-term loans receivable	293	292
Retirement benefit asset	34,908	35,984
Deferred tax assets	10,387	9,796
Other	8,673	8,562
Allowance for doubtful accounts	(126)	(78)
Total investments and other assets	157,436	154,491
Total non-current assets	480,928	485,120
Total assets	660,841	657,873

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	11,752	9,384
Short-term borrowings	6,985	6,985
Current portion of long-term borrowings	9,504	39,216
Income taxes payable	2,341	2,341
Provision for bonuses	6,673	4,673
Provision for bonuses for directors (and other officers)	650	—
Contract liabilities	36,641	39,618
Other	42,443	36,335
<b>Total current liabilities</b>	<b>116,990</b>	<b>138,554</b>
Non-current liabilities		
Long-term borrowings	34,464	12,795
Lease liabilities	40,002	38,415
Deferred tax liabilities for land revaluation	18,226	18,743
Retirement benefit liability	25,681	24,326
Provision for retirement benefits for directors (and other officers)	2,439	2,017
Other	23,209	22,399
<b>Total non-current liabilities</b>	<b>144,024</b>	<b>118,698</b>
<b>Total liabilities</b>	<b>261,015</b>	<b>257,253</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,500	2,500
Capital surplus	433	471
Retained earnings	325,049	329,815
<b>Total shareholders' equity</b>	<b>327,983</b>	<b>332,787</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22,990	21,954
Deferred gains or losses on hedges	21	(8)
Revaluation reserve for land	10,958	10,382
Foreign currency translation adjustment	(11,956)	(12,097)
Remeasurements of defined benefit plans	16,822	14,608
<b>Total accumulated other comprehensive income</b>	<b>38,836</b>	<b>34,838</b>
Non-controlling interests	33,006	32,994
<b>Total net assets</b>	<b>399,826</b>	<b>400,620</b>
<b>Total liabilities and net assets</b>	<b>660,841</b>	<b>657,873</b>

## (2) Semi-annual consolidated statement of income and consolidated statement of comprehensive income

## Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	184,069	187,475
Cost of sales	103,740	107,447
Gross profit	80,329	80,028
Selling, general and administrative expenses	73,589	74,110
Operating profit	6,739	5,917
Non-operating income		
Interest income	277	298
Dividend income	639	699
Foreign exchange gains	242	–
Share of profit of entities accounted for using equity method	565	84
Other	539	1,017
Total non-operating income	2,265	2,100
Non-operating expenses		
Interest expenses	705	861
Commission expenses	108	131
Foreign exchange losses	–	450
Other	56	67
Total non-operating expenses	870	1,510
Ordinary profit	8,134	6,506
Extraordinary income		
Gain on sale of non-current assets	2,410	2,148
Gain on sale of investment securities	–	1,677
Other	–	222
Total extraordinary income	2,410	4,049
Extraordinary losses		
Loss on sale and retirement of non-current assets	95	161
Loss on sale of investment securities	–	36
Loss on valuation of investment securities	72	1,033
Total extraordinary losses	168	1,232
Profit before income taxes	10,376	9,323
Income taxes - current	1,790	1,459
Income taxes - deferred	2,192	1,610
Total income taxes	3,983	3,069
Profit	6,393	6,253
Profit attributable to non-controlling interests	927	1,153
Profit attributable to owners of parent	5,466	5,100

## Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Profit	6,393	6,253
Other comprehensive income		
Revaluation reserve for land	–	(535)
Valuation difference on available-for-sale securities	1,416	(1,150)
Deferred gains or losses on hedges	89	(47)
Foreign currency translation adjustment	11,850	(81)
Remeasurements of defined benefit plans, net of tax	(916)	(2,315)
Share of other comprehensive income of entities accounted for using equity method	945	(96)
Total other comprehensive income	13,384	(4,226)
Comprehensive income	19,777	2,027
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	18,655	1,143
Comprehensive income attributable to non-controlling interests	1,122	883

## (3) Semi-annual consolidated statement of changes in equity

Six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	2,500	434	316,369	319,303
Changes during period				
Dividends of surplus			(375)	(375)
Profit attributable to owners of parent			5,466	5,466
Change in ownership interest of parent due to transactions with non-controlling interests		(1)		(1)
Capital transactions with non-controlling interests			669	669
Reversal of revaluation reserve for land			(45)	(45)
Net changes in items other than shareholders' equity				
Total changes during period	–	(1)	5,715	5,713
Balance at end of period	2,500	433	322,084	325,017

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	18,461	(24)	11,008	(21,880)	4,670	12,236	30,954	362,494
Changes during period								
Dividends of surplus								(375)
Profit attributable to owners of parent								5,466
Change in ownership interest of parent due to transactions with non-controlling interests								(1)
Capital transactions with non-controlling interests								669
Reversal of revaluation reserve for land								(45)
Net changes in items other than shareholders' equity	1,911	56	45	12,100	(879)	13,234	940	14,175
Total changes during period	1,911	56	45	12,100	(879)	13,234	940	19,889
Balance at end of period	20,372	32	11,054	(9,779)	3,791	25,471	31,895	382,383

Six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	2,500	433	325,049	327,983
Changes during period				
Dividends of surplus			(375)	(375)
Profit attributable to owners of parent			5,100	5,100
Change in ownership interest of parent due to transactions with non-controlling interests		37		37
Reversal of revaluation reserve for land			40	40
Net changes in items other than shareholders' equity				
Total changes during period	—	37	4,766	4,803
Balance at end of period	2,500	471	329,815	332,787

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	22,990	21	10,958	(11,956)	16,822	38,836	33,006	399,826
Changes during period								
Dividends of surplus								(375)
Profit attributable to owners of parent								5,100
Change in ownership interest of parent due to transactions with non-controlling interests								37
Reversal of revaluation reserve for land								40
Net changes in items other than shareholders' equity	(1,036)	(30)	(576)	(141)	(2,214)	(3,997)	(12)	(4,010)
Total changes during period	(1,036)	(30)	(576)	(141)	(2,214)	(3,997)	(12)	793
Balance at end of period	21,954	(8)	10,382	(12,097)	14,608	34,838	32,994	400,620

## (4) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	10,376	9,323
Depreciation	12,140	12,501
Amortization of goodwill	3,526	3,743
Increase (decrease) in allowance for doubtful accounts	(10)	120
Increase (decrease) in provision for bonuses	(1,668)	(1,927)
Interest and dividend income	(917)	(998)
Interest expenses	705	861
Loss (gain) on sale and retirement of non-current assets	(2,315)	(1,987)
Loss (gain) on sale of investment securities	–	(1,641)
Loss (gain) on valuation of investment securities	72	1,033
Share of loss (profit) of entities accounted for using equity method	(565)	(84)
Increase (decrease) in retirement benefit liability	(4,626)	(4,471)
Decrease (increase) in retirement benefit asset	(539)	(1,076)
Decrease (increase) in accounts receivable - trade, and contract assets	3,855	8,266
Decrease (increase) in inventories	(12)	43
Increase (decrease) in trade payables	(890)	(2,423)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	1,815	(873)
Other, net	(4,830)	(5,606)
Subtotal	16,115	14,804
Interest and dividends received	1,540	1,742
Interest paid	(686)	(833)
Income taxes refund (paid)	(392)	(1,765)
Net cash provided by (used in) operating activities	16,576	13,947
<b>Cash flows from investing activities</b>		
Payments into time deposits	(13,218)	(10,365)
Proceeds from withdrawal of time deposits	15,638	9,226
Purchase of securities	(1,500)	–
Proceeds from sale of securities	2,900	2,000
Purchase of property, plant and equipment	(3,648)	(1,848)
Proceeds from sale of property, plant and equipment	2,924	2,666
Purchase of intangible assets	(7,797)	(7,519)
Purchase of investment securities	(2,159)	(1,079)
Proceeds from sale of investment securities	336	2,096
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(15,376)
Loan advances	(442)	(430)
Proceeds from collection of loans receivable	299	311
Other, net	(73)	(122)
Net cash provided by (used in) investing activities	(6,741)	(20,442)

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	963	—
Repayments of lease liabilities	(1,488)	(1,637)
Proceeds from long-term borrowings	—	17,546
Repayments of long-term borrowings	(4,752)	(9,070)
Dividends paid	(375)	(375)
Dividends paid to non-controlling interests	(172)	(161)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(514)
Net cash provided by (used in) financing activities	(5,824)	5,786
Effect of exchange rate change on cash and cash equivalents	1,389	(428)
Net increase (decrease) in cash and cash equivalents	5,400	(1,135)
Cash and cash equivalents at beginning of period	96,021	104,287
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	349
Cash and cash equivalents at end of period	101,421	103,501

# Semi-annual Non-consolidated Financial Statements

## (1) Semi-annual balance sheet

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	35,810	32,190
Accounts receivable - trade, and contract assets	14,842	13,195
Inventories	1,398	1,032
Other	4,733	6,119
Allowance for doubtful accounts	(58)	(71)
Total current assets	56,726	52,466
Non-current assets		
Property, plant and equipment		
Buildings and structures	142,412	139,947
Accumulated depreciation	(106,512)	(104,850)
Buildings and structures, net	35,900	35,096
Machinery, equipment and vehicles	47,171	42,632
Accumulated depreciation	(45,077)	(40,716)
Machinery, equipment and vehicles, net	2,093	1,916
Land	100,007	99,188
Other	8,090	8,058
Accumulated depreciation	(6,316)	(6,253)
Other, net	1,774	1,804
Total property, plant and equipment	139,774	138,006
Intangible assets	19,344	19,806
Investments and other assets		
Investment securities	33,000	31,736
Shares of subsidiaries and associates	231,180	231,211
Long-term loans receivable	179	188
Prepaid pension costs	—	1,111
Deferred tax assets	2,965	2,115
Other	1,377	1,395
Allowance for doubtful accounts	(96)	(49)
Total investments and other assets	268,606	267,709
Total non-current assets	427,725	425,522
Total assets	484,452	477,989

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,625	1,434
Short-term borrowings	31,610	31,610
Current portion of long-term borrowings	9,504	39,216
Lease liabilities	0	0
Income taxes payable	373	507
Provision for bonuses	983	1,210
Asset retirement obligations	99	99
Other	22,870	18,525
Total current liabilities	67,066	92,603
Non-current liabilities		
Long-term borrowings	34,464	—
Lease liabilities	0	1
Long-term guarantee deposits	10,350	10,003
Deferred tax liabilities for land revaluation	18,226	18,743
Provision for retirement benefits	18,984	15,058
Asset retirement obligations	893	1,091
Other	1,058	944
Total non-current liabilities	83,978	45,843
Total liabilities	151,044	138,446
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,500	2,500
Capital surplus		
Legal capital surplus	4	4
Total capital surplus	4	4
Retained earnings		
Legal retained earnings	620	620
Other retained earnings		
Reserve for tax purpose reduction entry	1,693	1,476
General reserve	283,200	294,200
Retained earnings brought forward	17,075	13,788
Total retained earnings	302,589	310,086
Total shareholders' equity	305,093	312,590
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	17,355	16,569
Revaluation reserve for land	10,958	10,382
Total valuation and translation adjustments	28,313	26,952
Total net assets	333,407	339,542
Total liabilities and net assets	484,452	477,989

## (2) Semi-annual statement of income

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	88,710	88,049
Cost of sales	48,762	49,466
Gross profit	39,947	38,582
Selling, general and administrative expenses	33,024	33,549
Operating profit	6,923	5,033
Non-operating income	1,572	1,610
Non-operating expenses	188	271
Ordinary profit	8,306	6,371
Extraordinary income	2,646	3,790
Extraordinary losses	140	970
Profit before income taxes	10,813	9,191
Income taxes - current	720	510
Income taxes - deferred	1,537	850
Total income taxes	2,257	1,360
Profit	8,555	7,830

## (3) Semi-annual statement of changes in equity

Six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus	Retained earnings				Total retained earnings	Total shareholders' equity
		Legal capital surplus	Legal retained earnings	Other retained earnings				
				Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward		
Balance at beginning of period	2,500	4	620	1,898	273,200	15,842	291,561	294,066
Changes during period								
Dividends of surplus						(375)	(375)	(375)
Profit						8,555	8,555	8,555
Reversal of revaluation reserve for land						(45)	(45)	(45)
Reversal of reserve for tax purpose reduction entry				(190)		190	—	—
Provision of general reserve					10,000	(10,000)	—	—
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	(190)	10,000	(1,674)	8,134	8,134
Balance at end of period	2,500	4	620	1,707	283,200	14,168	299,696	302,201

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	14,918	11,008	25,927	319,993
Changes during period				
Dividends of surplus				(375)
Profit				8,555
Reversal of revaluation reserve for land				(45)
Reversal of reserve for tax purpose reduction entry				—
Provision of general reserve				—
Net changes in items other than shareholders' equity	922	45	968	968
Total changes during period	922	45	968	9,103
Balance at end of period	15,841	11,054	26,895	329,096

Six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(Millions of yen)

(millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus	Retained earnings					Total shareholders' equity
		Legal capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings	
				Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward		
Balance at beginning of period	2,500	4	620	1,693	283,200	17,075	302,589	305,093
Changes during period								
Dividends of surplus						(375)	(375)	(375)
Profit						7,830	7,830	7,830
Reversal of revaluation reserve for land						40	40	40
Reversal of reserve for tax purpose reduction entry				(197)		197	—	—
Provision of general reserve					11,000	(11,000)	—	—
Adjustment to reserve due to changes in effective tax rate				(19)		19	—	—
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	(216)	11,000	(3,286)	7,496	7,496
Balance at end of period	2,500	4	620	1,476	294,200	13,788	310,086	312,590

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	17,355	10,958	28,313	333,407
Changes during period				
Dividends of surplus				(375)
Profit				7,830
Reversal of revaluation reserve for land				40
Reversal of reserve for tax purpose reduction entry				—
Provision of general reserve				—
Adjustment to reserve due to changes in effective tax rate				—
Net changes in items other than shareholders' equity	(785)	(576)	(1,361)	(1,361)
Total changes during period	(785)	(576)	(1,361)	6,135
Balance at end of period	16,569	10,382	26,952	339,542