

Summary of Business Results for the Year Ended March 31, 2026

This material contains forward-looking statements based SKY Perfect JSAT Corporation's own projections and estimates. The markets where SKY Perfect JSAT Corporation is active are extremely volatile, subject to rapid changes in technology, customer demands, economic conditions including prices, the potential failures of satellites and many other variables. Due to the risks and uncertainties involved, actual results may differ from the content of these statements. Therefore, these statements should not be interpreted as representations that such objectives will be fulfilled.

Supplementary Data
I . Consolidated Financial Highlights

(Unit: Millions of Yen)

	For the year ended March 31, 2025					For the year ended March 31, 2026				
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2	Q3	Q4	Cumulative
Revenues	30,490	30,525	30,844	31,861	123,721	29,825	31,046	32,460	34,251	127,584
Operating Income	7,433	6,442	7,409	6,202	27,488	8,009	9,200	9,310	8,753	35,273
Ordinary Income	7,458	6,567	7,168	6,096	27,290	8,224	9,891	8,824	8,479	35,420
Profit attributable to owners of parent	5,028	4,687	4,688	4,701	19,106	5,500	6,269	5,860	5,681	23,311
Total Assets	272,014	278,715	275,078	284,174	284,174	288,003	292,701	296,125	307,035	307,035
Total Equity	400,539	405,549	394,646	403,414	403,414	395,387	399,824	396,767	407,759	407,759
Net Income per Share (Yen)	17.75	16.55	16.55	16.59	67.43	19.41	22.12	20.68	20.05	82.25
Total Equity per Share (Yen)	952.77	975.89	961.80	993.48	993.48	1,007.13	1,023.02	1,035.42	1,070.96	1,070.96
EBITDA ^{*1}	12,260	11,319	11,815	10,376	45,772	11,836	12,988	13,157	12,755	50,737
Cash Dividend per Unit Share (Yen)	—	11.00	—	16.00	27.00	—	19.00	—	23.00	42.00
Net Cash Provided by Operating activities	14,059	10,890	11,645	5,779	42,375	15,239	12,878	15,087	10,462	53,667
Net Cash Provided by (Used in) Investing activities	(11,268)	(5,277)	(1,786)	(7,443)	(25,776)	(25,275)	(14,791)	(17,742)	(18,648)	(76,458)
Free Cash Flows ^{*2}	2,791	5,613	9,859	(1,664)	16,599	(10,036)	(1,913)	(2,655)	(8,186)	(22,791)
Net Cash Provided by (Used in) Financing activities	(7,228)	(767)	(7,821)	(926)	(16,743)	(19,444)	(916)	(11,325)	(595)	(32,281)
Cash and Cash Equivalents at Term-end (a)	110,123	115,080	116,776	114,516	114,516	84,937	81,069	65,908	57,647	57,647
Interest-bearing Debt at Term-end ^{*3}	62,430	60,506	56,309	55,151	55,151	39,954	39,189	33,564	32,363	32,363
Net Interest-bearing Debt at Term-end (b) — (a)	(47,693)	(54,574)	(60,467)	(59,365)	(59,365)	(44,983)	(41,880)	(32,344)	(25,284)	(25,284)

*1. From the current period, the definition of EBITDA has been changed from "Net Income + Tax Expense + Depreciation Expense + Amortization of Goodwill + Interest Expense," which was used up to the previous period, to "Operating Income + Depreciation Expense."

The figures for the year ended March 2025 have also been recalculated based on the revised definition.

*2. Net Cash Provided by Operating activities + Net Cash Provided by (Used in) Financing activities

*3. Term-end balance of Debts and Unsecured corporate bonds

II . Segment Information

(Unit: Millions of Yen)

	For the year ended March 31, 2025					For the year ended March 31, 2026				
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2	Q3	Q4	Cumulative
Revenues	30,490	30,525	30,844	31,861	123,721	29,825	31,046	32,460	34,251	127,584
Space Business	15,725	15,639	15,795	17,540	64,701	15,507	16,660	18,370	19,300	69,839
Media Business	16,431	16,524	16,653	15,904	65,514	16,020	16,078	15,681	16,514	64,294
Eliminations and Corporate Total	(1,666)	(1,639)	(1,605)	(1,583)	(6,494)	(1,702)	(1,692)	(1,590)	(1,563)	(6,549)
Operating Income	7,433	6,442	7,409	6,202	27,488	8,009	9,200	9,310	8,753	35,273
Space Business	5,516	5,057	5,569	5,835	21,978	5,548	6,148	5,939	6,508	24,144
Media Business	2,124	1,564	2,029	548	6,265	2,670	3,240	3,558	2,439	11,908
Eliminations and Corporate Total	(207)	(179)	(188)	(180)	(755)	(209)	(188)	(187)	(193)	(779)
Profit attributable to owners of parent	5,028	4,687	4,688	4,701	19,106	5,500	6,269	5,860	5,681	23,311
Space Business	3,728	3,736	3,352	4,399	15,218	3,775	4,604	3,511	4,174	16,065
Media Business	1,475	1,093	1,466	398	4,433	1,858	1,785	2,459	1,625	7,729
Eliminations and Corporate Total	(175)	(142)	(129)	(97)	(545)	(133)	(120)	(110)	(118)	(483)
Depreciation Expense	4,826	4,876	4,406	4,173	18,283	3,826	3,788	3,846	4,002	15,463
Space Business	3,296	3,308	2,948	2,851	12,404	2,684	2,720	2,801	2,914	11,121
Media Business	1,476	1,515	1,405	1,272	5,670	1,090	1,013	990	1,027	4,122
Eliminations and Corporate Total	54	52	52	50	209	51	54	54	59	220
Capital Expenditures	8,423	3,171	3,907	8,879	24,382	6,968	16,071	18,152	11,659	52,852
Space Business	8,011	1,811	1,426	7,985	19,233	5,915	15,679	16,378	11,035	49,008
Media Business	394	1,306	2,453	832	4,987	1,028	380	1,745	602	3,757
Eliminations and Corporate Total	18	53	28	61	161	24	12	28	22	87

III. Reference Data of Media Business (Total for SKY PerfectTV! and Optical Fiber Based Re-transmission Service)

(Unit: Thousand)

Number of Subscribers and Churn Rate of SKY PerfectTV!		For the year ended March 31, 2025					For the year ended March 31, 2026				
		Q1	Q2	Q3	Q4	Cumulative	Q1	Q2	Q3	Q4	Cumulative
New Subscribers	Total for SKY PerfectTV! ^{*4}	135	103	98	173	509	122	104	101	185	511
	SKY PerfectTV!	128	100	95	165	487	116	100	98	177	492
	SKY PerfectTV! Premium Service	6	3	3	7	19	5	3	2	7	17
	SKY PerfectTV! Premium Service Hikari	1	1	1	1	3	1	1	1	1	3
Churns	Total for SKY PerfectTV! ^{*4}	146	156	197	148	647	141	162	193	162	659
	SKY PerfectTV!	126	137	176	128	567	124	144	173	143	585
	Premium Service	18	18	20	18	74	15	17	19	18	68
	Premium Service Hikari	2	1	1	2	6	1	1	2	2	6
Net Increase	Total for SKY PerfectTV! ^{*4}	(11)	(53)	(99)	25	(138)	(19)	(59)	(92)	22	(148)
	SKY PerfectTV!	2	(38)	(81)	37	(80)	(8)	(44)	(75)	34	(93)
	Premium Service	(13)	(15)	(17)	(11)	(55)	(10)	(14)	(16)	(11)	(52)
	Premium Service Hikari	(1)	(1)	(1)	(1)	(3)	(1)	(1)	(1)	(1)	(3)
Total	Total for SKY PerfectTV! ^{*4}	2,729	2,676	2,578	2,602	2,602	2,583	2,524	2,432	2,454	2,454
	SKY PerfectTV!	2,041	2,003	1,922	1,958	1,958	1,950	1,907	1,832	1,865	1,865
	Premium Service	626	611	594	583	583	573	559	543	532	532
	Premium Service Hikari	63	62	61	60	60	60	59	58	57	57
Churn Rate(%) ^{*5}	Total for SKY PerfectTV! ^{*4}	5.3%	5.7%	7.2%	5.4%	23.6%	5.4%	6.2%	7.4%	6.2%	25.3%
	SKY PerfectTV!	6.2%	6.7%	8.6%	6.3%	27.8%	6.4%	7.4%	8.8%	7.3%	29.8%
	Premium Service	2.9%	2.8%	3.2%	2.8%	11.6%	2.6%	2.9%	3.2%	3.0%	11.7%
	Premium Service Hikari	2.4%	2.1%	2.3%	2.9%	9.7%	2.3%	2.3%	2.8%	2.8%	10.2%

(Unit: Thousand)

Number of Subscribing Households and Churn Rate of Optical Fiber Based Re-transmission Service		For the year ended March 31, 2025					For the year ended March 31, 2026				
		Q1	Q2	Q3	Q4	Cumulative	Q1	Q2	Q3	Q4	Cumulative
New Subscribers		63	58	58	68	247	63	66	62	74	264
Churns		34	31	32	36	134	37	35	38	44	155
Net Increase		28	27	26	32	114	26	30	23	30	109
Total		2,775	2,802	2,829	2,861	2,861	2,887	2,917	2,940	2,970	2,970
Churn Rate(%) ^{*5}		1.3%	1.1%	1.2%	1.3%	4.9%	1.3%	1.2%	1.3%	1.5%	5.4%

*4. The figures are the total amounts for SKY PerfectTV!, Premium Service, and Premium Service HIKARI.

SKY PerfectTV!: 110 degrees east longitude satellite broadcasts

Premium Service: 124 and 128 degrees east longitude satellite broadcasts

Premium Service HIKARI: The service via optical fibers

*5. The quarterly Churn Rate is calculated by dividing the churn of each quarter by Cumulative total at the end of the previous fiscal year.

(Unit: Yen)

Average Monthly Subscriber's Payment ^{*6}	For the year ended March 31, 2025					For the year ended March 31, 2026				
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2	Q3	Q4	Cumulative
SKY PerfecTV!	3,400	3,404	3,368	3,346	3,380	3,400	3,437	3,411	3,388	3,409
Subscription fee	3,022	3,025	2,990	2,967	3,002	3,022	3,058	3,032	3,009	3,031
Basic fee and Others ^{*7}	379	379	378	379	379	379	379	379	379	379
Premium Service	3,533	3,541	3,480	3,440	3,500	3,523	3,531	3,462	3,425	3,486
Subscription fee	3,106	3,114	3,054	3,013	3,073	3,097	3,105	3,036	2,999	3,060
Basic fee and Others ^{*7}	427	427	427	427	427	426	426	426	426	426
Premium Service Hikari	4,978	4,959	4,938	4,912	4,947	4,919	4,911	4,887	4,876	4,898
Subscription fee	4,174	4,161	4,144	4,124	4,151	4,136	4,133	4,113	4,104	4,122
Basic fee and Others ^{*7}	803	798	793	789	796	783	778	775	771	777

*6. Average amount paid by subscribers in the form of monthly viewing fees, etc. These figures are calculated based on number of cumulative contractors.

30% of subscriber payments for SKY PerfecTV! is recognized as commission fee revenue.

100% of subscriber payments for SKY PerfecTV! Premium Service and SKY PerfecTV! Premium Service Hikari is recognized as viewing fee revenue.

*7. Basic fee and others : Basic fee and rental fee of Set top box

Subscriber Acquisition Cost (Total for SKY PerfecTV!)	For the year ended March 31, 2025					For the year ended March 31, 2026				
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2	Q3	Q4	Cumulative
SAC Total (Millions of Yen) ^{*8 *9}	1,577	1,316	1,479	2,058	6,431	1,086	920	1,133	2,498	5,638
Advertising expenses	833	582	803	1,238	3,457	499	387	511	1,720	3,119
Promotional expenses and user campaigns, and etc.	744	734	675	820	2,974	587	532	622	777	2,519

*8. Advertising expenses : Advertising expenses for various media.

Promotional expenses and user campaigns, and etc : Promotion cost to acquire new subscribers, sales incentives, and Operation costs of SKY PerfecTV! customer center.

*9. From Q1 of the year ended March 2026, we changed our aggregation method and have recalculated the year ended March 2025 figures accordingly.

*10. The figures for Q4 of the year ended March 2025 have been revised from those disclosed in Q3 of the year ended March 2026.