August 7, 2026

TV Asahi Holdings Corporation
Consolidated Financial Results
for the Three Months Ended June 30, 2026
(Under Japanese GAAP)

Company name: TV Asahi Holdings Corporation
Listing: Tokyo Stock Exchange
Securities code: 9409
URL: https://www.tv-asahihd.co.jp/
Representative: Hiroshi Hayakawa, Chairman
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	81,386	1.1	3,792	(48.0)	6,641	(32.4)	5,260	(21.4)
June 30, 2025	80,478	3.7	7,296	53.2	9,819	33.6	6,689	28.1

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 15,539 million [43.1%]
For the three months ended June 30, 2025: ¥ 10,859 million [(0.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	52.32	-
June 30, 2025	66.08	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	588,626	480,809	81.0
March 31, 2026	581,109	467,686	80.1

Reference: Equity
As of June 30, 2026: ¥ 476,646 million
As of March 31, 2026: ¥ 465,273 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	30.00	-	40.00	70.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00	-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None
Fiscal year ended March 31, 2026: The fiscal year-end dividend of 40.00 yen includes a special dividend of 10.00 yen.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	350,000	3.1	20,000	(23.6)	28,000	(23.4)	25,000	(15.7)	248.66

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

- For details, please refer to P.5 "Notes to Quarterly Consolidated Financial Statements, (Use of Accounting Methods Specific to Preparation of Quarterly Consolidated Financial Statements)" of the attached document.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	108,529,000 shares
As of March 31, 2026	108,529,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	7,989,687 shares
As of March 31, 2026	7,989,666 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	100,539,328 shares
Three months ended June 30, 2025	101,238,955 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

- The above forecasts are based on information available as of this report's publication. Actual results may differ from forecasts due to changes in the business environment. No changes have been made from the consolidated earnings forecast released on May 14, 2026.
- The supplementary material to financial results will be disclosed on TDnet and published on the Company's website on Friday, August 7, 2026.

Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	36,234	23,126
Notes and accounts receivable - trade	92,367	82,415
Securities	32,006	45,029
Inventories	10,790	12,112
Other	13,860	14,502
Allowance for doubtful accounts	(85)	(88)
Total current assets	185,174	177,098
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	65,592	65,561
Land	64,746	65,371
Other, net	24,051	23,213
Total property, plant and equipment	154,390	154,147
Intangible assets		
Other	3,992	4,992
Total intangible assets	3,992	4,992
Investments and other assets		
Investment securities	213,256	227,070
Other	26,247	27,449
Allowance for doubtful accounts	(1,952)	(2,131)
Total investments and other assets	237,551	252,388
Total non-current assets	395,934	411,528
Total assets	581,109	588,626
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,493	10,565
Other	76,048	65,521
Total current liabilities	86,542	76,087
Non-current liabilities		
Retirement benefit liability	8,198	8,057
Other	18,682	23,671
Total non-current liabilities	26,880	31,729
Total liabilities	113,422	107,816

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	36,721	36,721
Capital surplus	70,516	70,516
Retained earnings	326,300	327,510
Treasury shares	(16,458)	(16,458)
Total shareholders' equity	417,080	418,290
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38,417	48,496
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	2,345	2,533
Remeasurements of defined benefit plans	7,431	7,325
Total accumulated other comprehensive income	48,193	58,356
Non-controlling interests	2,412	4,162
Total net assets	467,686	480,809
Total liabilities and net assets	581,109	588,626

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income for the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	80,478	81,386
Cost of sales	55,044	60,856
Gross profit	25,433	20,529
Selling, general and administrative expenses	18,137	16,736
Operating profit	7,296	3,792
Non-operating income		
Dividend income	732	844
Share of profit of entities accounted for using equity method	1,683	1,843
Other	193	233
Total non-operating income	2,609	2,921
Non-operating expenses		
Loss on investments in investment partnerships	5	39
Loss on abandonment of non-current assets	9	27
Other	71	7
Total non-operating expenses	85	73
Ordinary profit	9,819	6,641
Extraordinary income		
Gain on step acquisitions	-	475
Total extraordinary income	-	475
Extraordinary losses		
Provision of allowance for doubtful accounts	-	178
Provision for loss business	-	565
Total extraordinary losses	-	744
Profit before income taxes	9,819	6,372
Income taxes	3,046	995
Profit	6,773	5,376
Profit attributable to non-controlling interests	84	116
Profit attributable to owners of parent	6,689	5,260

Quarterly Consolidated Statement of Comprehensive Income for the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	6,773	5,376
Other comprehensive income		
Valuation difference on available-for-sale securities	3,791	9,950
Foreign currency translation adjustment	(59)	22
Remeasurements of defined benefit plans, net of tax	19	(90)
Share of other comprehensive income of entities accounted for using equity method	334	281
Total other comprehensive income	4,085	10,162
Comprehensive income	10,859	15,539
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,774	15,422
Comprehensive income attributable to non-controlling interests	84	117

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Premise of Going Concern)

There are no items to report.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

There are no items to report.

(Use of Accounting Methods Specific to Preparation of Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Regarding tax expenses, a reasonable estimate has been made of the effective tax rate after tax effect accounting has been applied to the net income before taxes for the fiscal year which includes the three months under review, and this estimate has been multiplied by the net income before taxes for the three months under review to calculate the tax expenses. However, in the event the calculated tax expenses using the aforementioned estimated effective tax rate produces a considerably unreasonable figure, the statutory effective tax rate shall be used.

(Changes in Presentation)

Consolidated subsidiaries of the Company, Ropping Life Co., Ltd. and ITTY, INC., conducted an absorption-type merger on July 1, 2025, with Ropping Life Co., Ltd. as the surviving company.

The earnings management category has been reviewed following the merger, and a portion of costs that was previously accounted for under "Cost of sales" has been changed to "Selling, general and administrative expenses" from the six months ended September 30, 2025.

As a result, 875 million yen, which was previously included in "Cost of sales" in the Consolidated Statements of Income for the three months ended June 30, 2025, has been accounted for under "Selling, general and administrative expenses."

Operating profit, Ordinary profit and Profit before income taxes for the consolidated accounting period have not been affected.

(Segment Information)

I. Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

1. Information regarding net sales and profits by segment

(Millions of yen)

	Reportable segments				Adjustments*1	Amounts reported on consolidated financial statements*2
	Media & Content Business	TDP & Events Business	Other Businesses	Total		
Net sales						
Sales to outside customers	73,873	5,662	942	80,478	-	80,478
Inter-segment sales and transfers	202	303	1,263	1,769	(1,769)	-
Total	74,076	5,965	2,205	82,247	(1,769)	80,478
Segment profit	7,025	120	162	7,308	(12)	7,296

Notes: 1. Segment profit adjustments totaling minus 12 million yen includes elimination of inter-segment transactions of minus 9 million yen, 523 million yen of income accruing from inter-company transactions with subsidiaries, and corporate expenses of minus 526 million yen. Corporate expenses are chiefly those expenses related to the Company's management of the Group's business.

2. Segment profits are adjusted to align it with operating profits reported on the consolidated statements of income for the corresponding period.

II. Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

1. Information regarding net sales and profits by segment

(Millions of yen)

	Reportable segments				Adjustments*1	Amounts reported on consolidated financial statements*2
	Media & Content Business	TDP & Events Business	Other Businesses	Total		
Net sales						
Sales to outside customers	68,547	11,773	1,065	81,386	-	81,386
Inter-segment sales and transfers	391	390	1,575	2,357	(2,357)	-
Total	68,938	12,164	2,641	83,743	(2,357)	81,386
Segment profit	3,028	489	305	3.823	(30)	3,792

Notes: 1. Segment profit adjustments totaling minus 30 million yen includes elimination of inter-segment transactions of minus 25 million yen, 583 million yen of income accruing from inter-company transactions with subsidiaries, and corporate expenses of minus 587 million yen. Corporate expenses are chiefly those expenses related to the Company's management of the Group's business.

2. Segment profits are adjusted to align it with operating profits reported on the consolidated statements of income for the corresponding period.

2. (Revision of reportable segments)

At the Board of Directors meeting held on February 12, 2026, the Company resolved the management plan “START UP TV Asahi Management Plan 2026-2029” covering the period from fiscal year ending March 31, 2027, to fiscal year ending March 31, 2030.

Following the new management plan, the Company has revised the reportable segments from the former “TV Broadcasting Business,” “Internet Business,” “Shopping Business,” and “Other Businesses” to “Media & Content Business,” “TDP & Events Business,” and “Other Businesses” starting from the three months ended June 30, 2026.

The “Media & Content Business” segment includes businesses such as the “TV Broadcasting Business,” “Internet Business,” “Shopping Business,” and the Investment in Motion Pictures in “Other Businesses.” The “TDP & Events Business” segment comprises businesses such as the Music Publication Business and Special Events Business which were formerly in “Other Businesses,” and also those related to TOKYO DREAM PARK, which opened on March 27, 2026.

Furthermore, the segment information for the three months ended June 30, 2025, has been prepared based on the new segments.

(Notes on Statements of Cash Flows)

The quarterly consolidated statements of cash flows for the three months under review has not been created. Moreover, the amount of depreciation and amortization (including amortization of intangible assets) for the three months under review is as follows.

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation and amortization	2,230	2,737

(Significant Subsequent Events)

There are no items to report.