

Asahi Broadcasting Group Holdings Corporation





Financial Supplementary Materials

for the Six Months Ended September 30, 2025

November 10, 2025

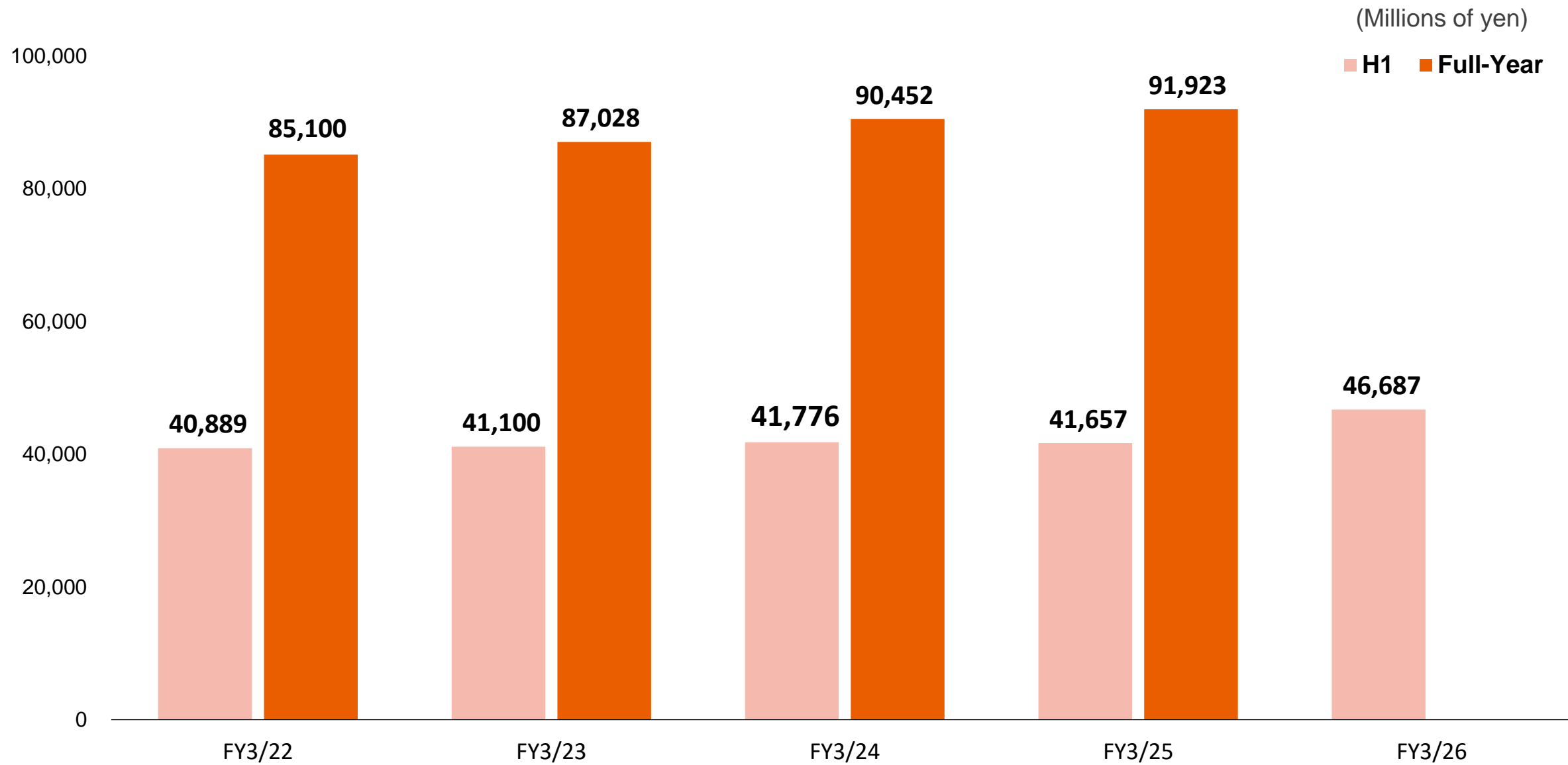
Consolidated Results

(Millions of yen)

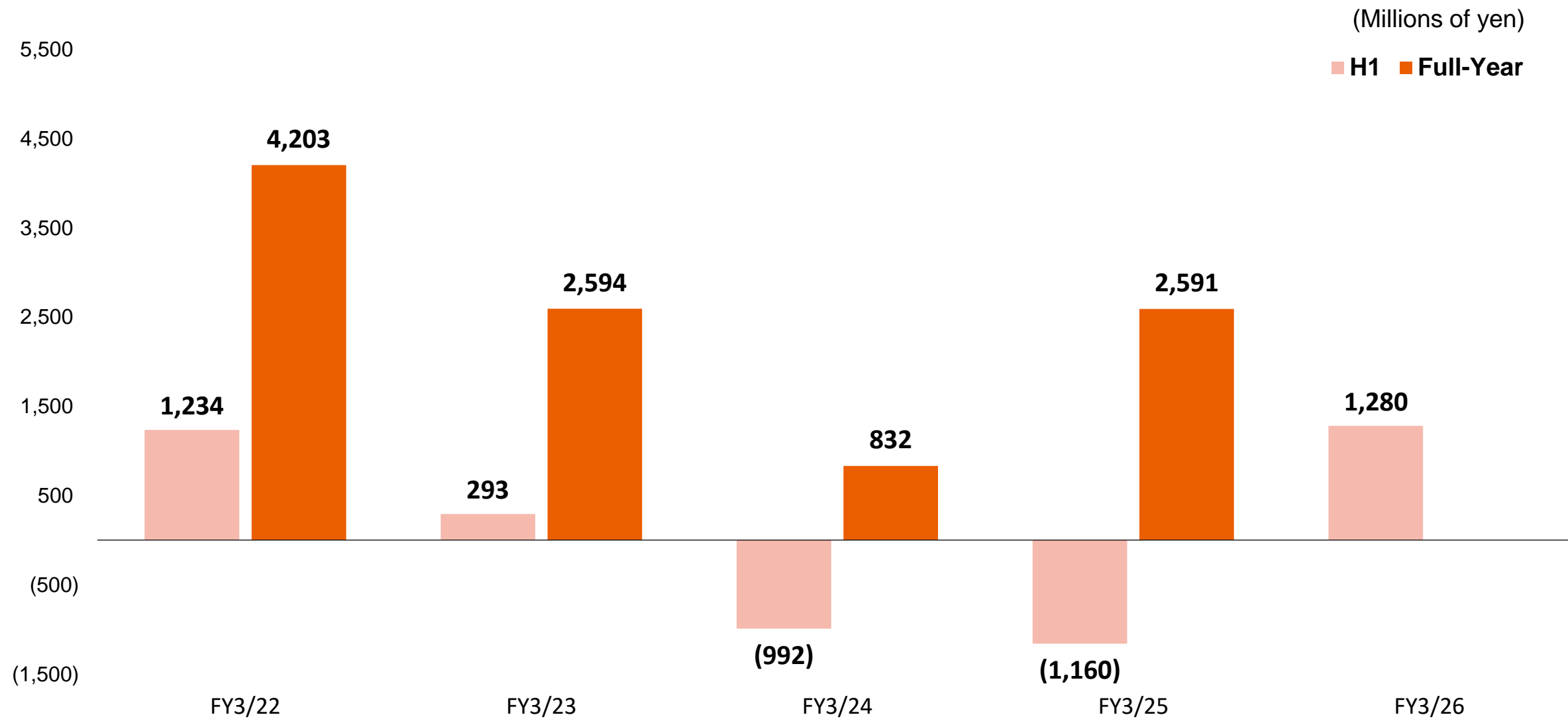
	H1 FY3/2025 (Apr to Sep 2024)	H1 FY3/2026 (Apr to Sep 2025)	YoY	% Change
Net Sales	41,657	46,687	5,029	12.1% 
Operating Expenses	42,817	45,407	2,589	6.0% 
Cost of Sales	29,743	31,889	2,145	7.2% 
Selling, General and Administrative Expenses	13,074	13,517	443	3.4% 
Operating Profit	(1,160)	1,280	2,440	—
Ordinary Profit	(1,047)	1,297	2,344	—
Profit Attributable to Owners of Parent	(852)	2,402	3,255	—

(Note) FY3/2026 and FY3/26 refer to the fiscal year ending March 31, 2026 and all other fiscal years are referred to in the same manner.

Five-Year Net Sales (Consolidated)



Five-Year Operating Profit (Consolidated)



Results by Consolidated Segment

Broadcasting and Content

	(Millions of yen)			
	H1 FY3/2025 (Apr-Sep 2024)	H1 FY3/2026 (Apr-Sep 2025)	YoY	% Change
Net Sales	35,198	39,881	4,683	13.3%
Broadcasting*	25,682	27,356	1,673	6.5%
Content*	9,486	12,461	2,975	31.4%
Other	29	63	34	116.0%
Operating Profit	(858)	1,219	2,078	—

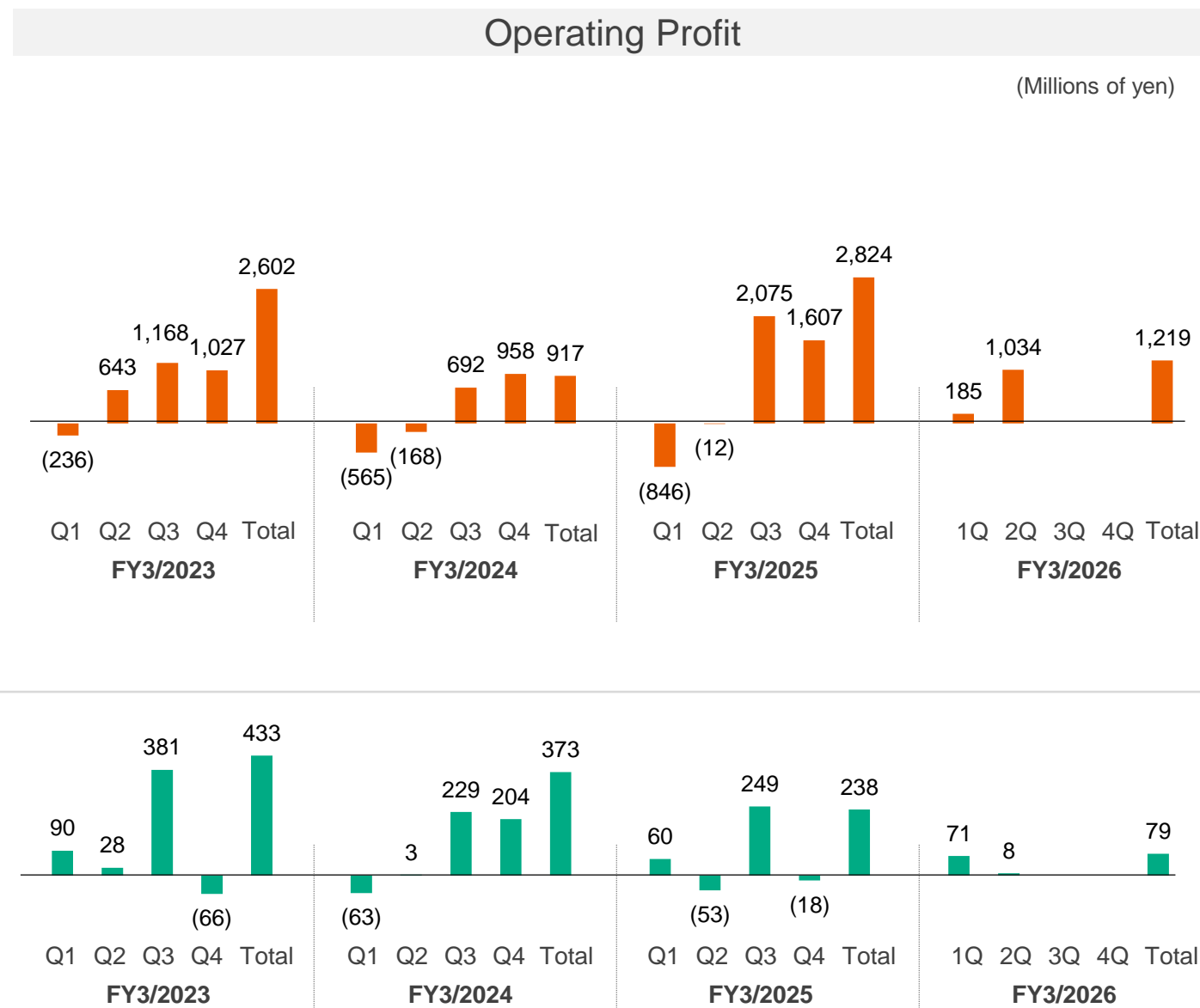
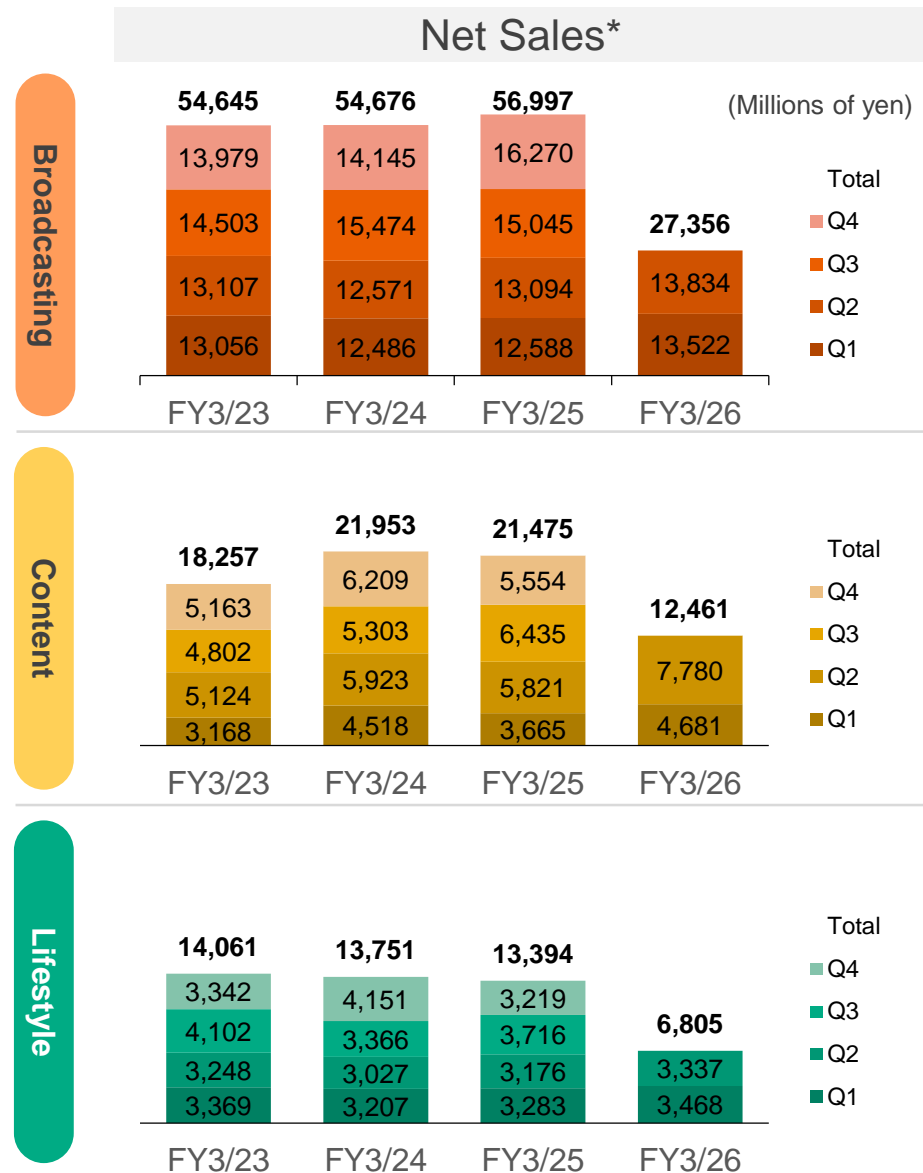
Lifestyle

	(Millions of yen)			
	H1 FY3/2025 (Apr-Sep 2024)	H1 FY3/2026 (Apr-Sep 2025)	YoY	% Change
Net Sales	6,459	6,805	346	5.4%
Housing	4,205	4,763	557	35.1%
At-home shopping	1,586	1,368	(218)	(5.2)%
Golf	492	522	30	6.2%
Other	174	151	(23)	(13.4)%
Operating Profit	7	79	71	986.5%

*Beginning with FY3/2026, revenue from TV program streaming, etc., of ABC TV has been moved from broadcasting business revenue to content business revenue. Therefore, the broadcasting and content business figures for FY3/2025 are for reference, calculated using the same method.

(Note) Operating profit related to items not allocated to a specific segment includes Adjustments (-308 million yen for H1 FY3/2025; -18 million yen for H1 FY3/2026).

Performance by Consolidated Segment



*Beginning with FY3/2026, revenue from TV program streaming, etc., of ABC TV has been moved from the broadcasting business revenue to the content business revenue. Therefore, net sales of broadcasting and content business for FY3/2025 and earlier are for reference, calculated using the same method.

Results of ABC TV

(Millions of yen)

	H1 FY3/2025 (Apr to Sep 2024)	H1 FY3/2026 (Apr to Sep 2025)	YoY	% Change
Net Sales	27,207	29,315	2,108	7.7%
Operating Expenses	27,265	28,118	853	3.1%
Cost of Sales	17,678	17,925	247	1.4%
Selling, General and Administrative Expenses	9,587	10,193	605	6.3%
Operating Profit	(58)	1,196	1,254	—
Ordinary Profit	(23)	1,254	1,277	—
Profit	(18)	2,051	2,069	—
Content Production Expenses*	9,898	9,734	(164)	(1.7)%

*Beginning with FY3/2026, program expenses (TV program production expenses) and content-related expenses have been combined and categorized as content production expenses. Therefore, content production expenses for FY3/2025 are for reference, calculated using the same method. In addition, program expenses for H1 FY3/2025 are 8,400 million yen, and program expenses for H1 FY3/2026, calculated using the method from FY3/2025 and earlier, are 8,055 million yen.

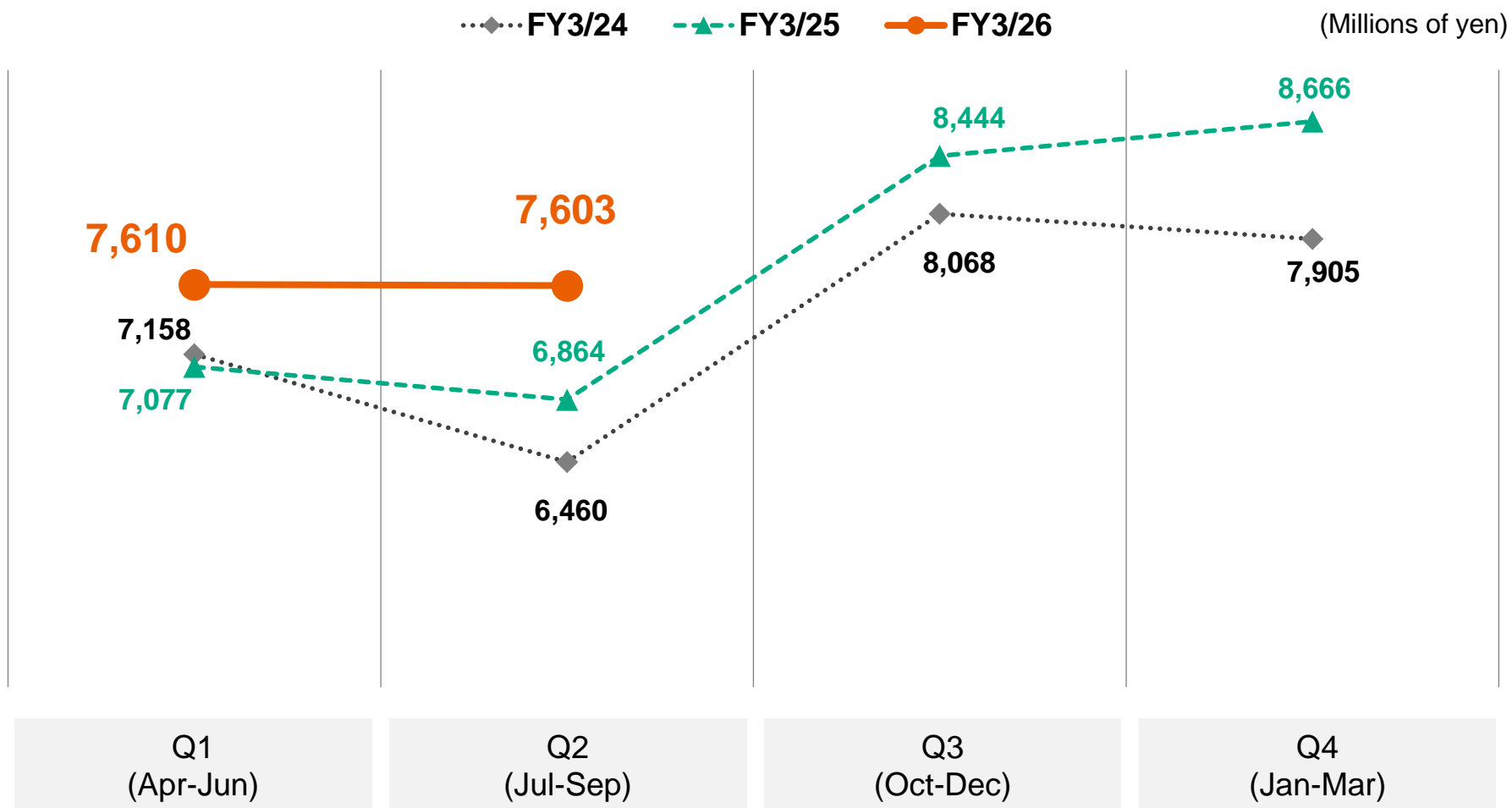
Details of ABC TV Revenue

(Millions of yen)

	H1 FY3/2023 (Apr to Sep 2022)	H1 FY3/2024 (Apr to Sep 2023)	H1 FY3/2025 (Apr to Sep 2024)	H1 FY3/2026 (Apr to Sep 2025)	YoY	% Change
Broadcasting Business Revenue*	23,012	22,057	22,493	24,098	1,604	7.1%
Spot	14,208	13,619	13,942	15,214	1,271	9.1%
Network (Time)	5,581	5,435	5,596	5,463	(132)	(2.4)%
Local (Time)	2,985	2,745	2,700	3,168	467	17.3%
Content Business Revenue*	3,705	5,073	4,579	5,050	471	10.3%
TV Program Streaming*	254	310	283	420	137	48.5%

*Beginning with FY3/2026, revenue from TV program streaming, etc., has been moved from broadcasting business revenue to content business revenue. Broadcasting and content business revenues for FY3/2025 and earlier are for reference, calculated using the same method.

ABC TV Spot Revenue (Quarterly Performance)



YoY

H1

109.1%

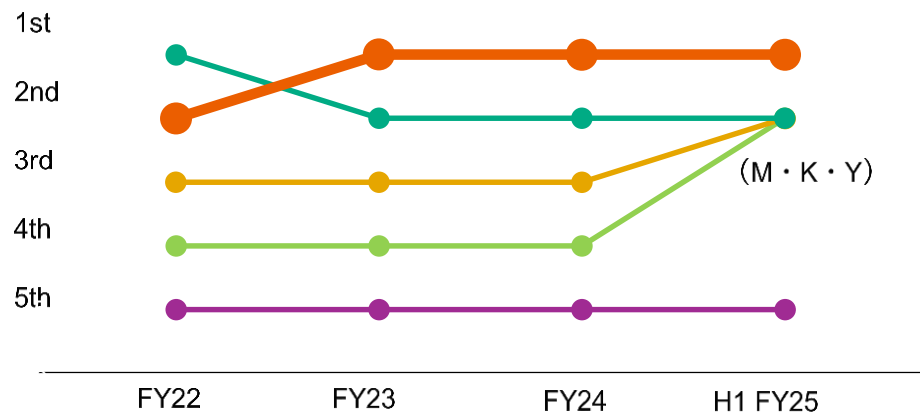
ABC TV Spot Revenue (By Top 20 Industries)

*Year-on-year comparisons

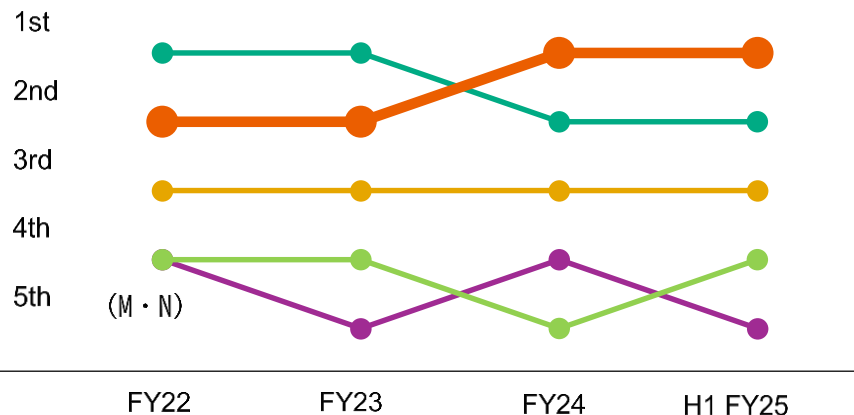
Rank	Industry	H1 FY3/2025 (Apr to Sep 2024)		H1 FY3/2026 (Apr to Sep 2025)	
		YoY*	Composition Rate	YoY*	Composition Rate
1	Transportation/Leisure/Food Services/Services	101.0%	15.2%	108.4%	15.2%
2	Foods	113.0%	10.1%	109.4%	9.1%
3	Beverages/Liquors	97.7%	10.1%	102.1%	8.1%
4	Information/Communications	105.3%	7.1%	114.4%	7.8%
5	Pharmaceuticals/Medical Supplies	108.9%	7.9%	110.2%	7.7%
6	Finance	106.9%	6.4%	98.9%	5.7%
7	Home Electric Appliances/Computer	90.5%	6.0%	96.6%	5.6%
8	Automobiles	123.1%	4.8%	118.1%	5.5%
9	Housing/Real Estate/Construction	79.1%	2.7%	178.8%	5.0%
10	Hobby (Movie/Game/Music etc.)	69.7%	3.9%	124.0%	4.7%
11	Publications	100.7%	2.4%	183.7%	4.3%
12	Cosmetics/Toiletries	117.5%	5.5%	101.4%	4.0%
13	Energy/Machines/Materials	147.9%	2.1%	132.9%	3.4%
14	Government /Political Organization	106.1%	3.6%	87.9%	3.3%
15	Household Products	99.8%	2.2%	117.7%	2.7%
16	Distribution	138.7%	2.7%	126.9%	2.6%
17	Fashion (Apparel/Jewelry etc.)	91.6%	2.3%	102.6%	2.4%
18	At-Home Shopping	91.2%	2.8%	64.0%	1.6%
19	Various Organizations (Law Office etc.)	78.7%	1.0%	104.2%	0.9%
20	Logistics Services/Businesses/Events	154.1%	1.0%	72.3%	0.6%
21	Others	49.5%	0.1%	29.2%	0.0%
Total			100.0%		100.0%

Trends of Viewer Ratings Ranking in Kansai Region (Individual All) Over 4 Years

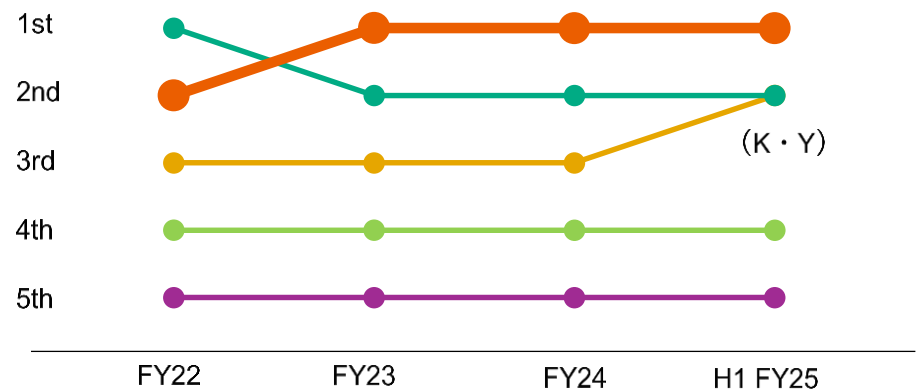
All Day (6:00-24:00)



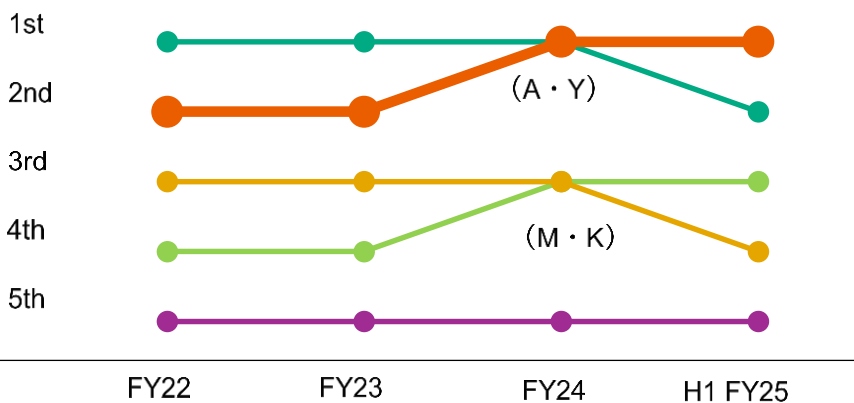
Golden Time (19:00-22:00)



Prime Time (19:00-23:00)



Prime 2 (23:00-25:00*)



ABC
(TV Asahi network)

MBS
(TBS network)

KTV
(Fuji TV network)

YTV
(Nippon TV network)

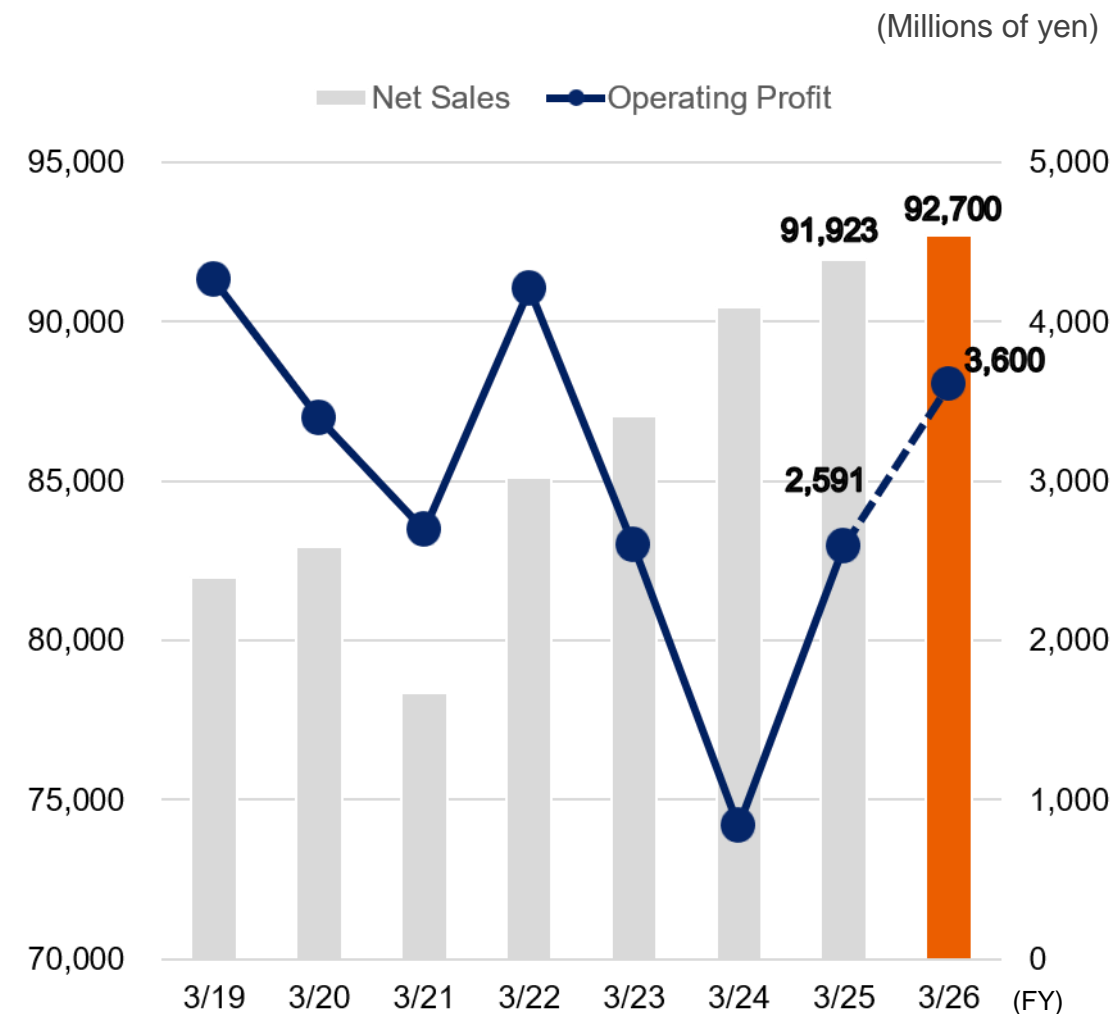
NHK

(Source: Video Research)

*1:00 a.m. the next day

FY3/2026 Consolidated Financial Results Forecasts (Revised in November)

	FY3/2025 (Actual)	FY3/2026 (As of May)	FY3/2026	YoY	(Millions of yen) % Change
Net Sales	91,923	92,500	92,700	776	0.8%
Operating Profit	2,591	2,700	3,600	1,008	38.9%
Ordinary Profit	2,506	2,700	3,700	1,193	47.6%
Profit Attributable to Owners of Parent	2,502	3,100	4,100	1,597	63.8%



FY3/2026 Financial Results Forecasts by Segment (Revised in November)

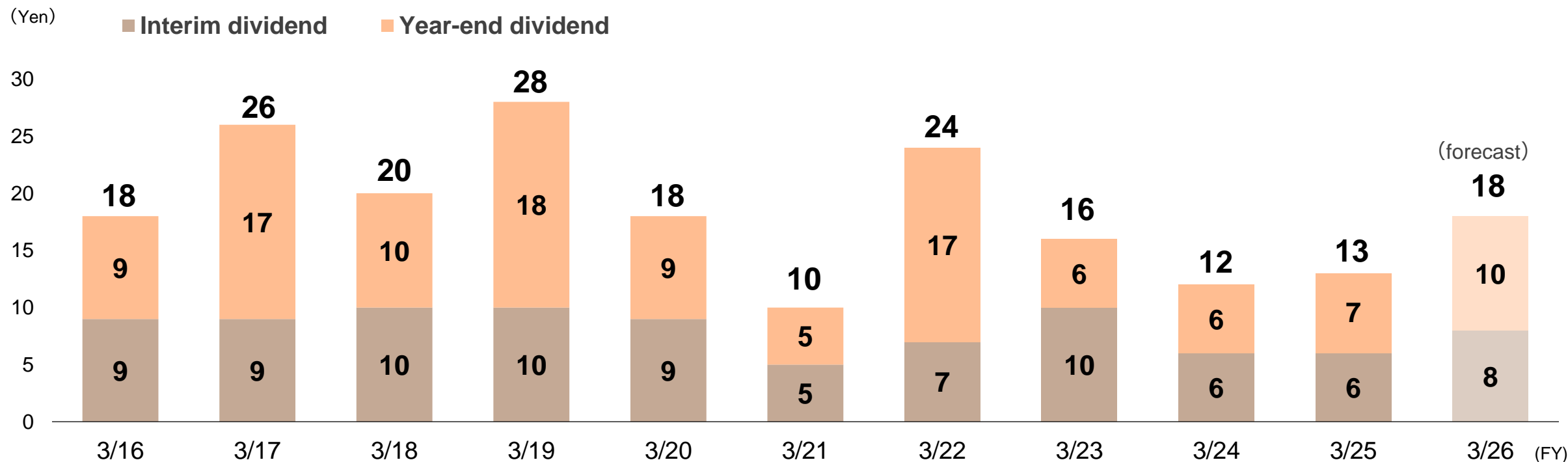
Net Sales			FY3/2025 (Actual)	FY3/2026 (As of May)	FY3/2026	YoY	% Change
	Broadcasting and Content (Total)		78,529	78,100	78,800	270	0.3%
	Details	Broadcasting*	56,997	53,900	56,300	(697)	(1.2)%
		Content*	21,475	24,100	22,400	924	4.3%
		Other	56	100	100	43	77.8%
	Lifestyle (Total)		13,394	14,400	13,900	505	3.8%
	Details	Housing	8,804	9,400	9,400	595	6.8%
		At-home shopping	3,277	3,600	3,200	(77)	(2.4)%
		Golf	1,017	1,000	1,000	(17)	(1.7)%
Other		295	400	300	4	1.6%	
Operating Profit			FY3/2025 (Actual)	FY3/2026 (As of May)	FY3/2026	YoY	% Change
	Broadcasting and Content (Total)		2,824	2,700	3,400	575	20.4%
	Lifestyle (Total)		238	400	300	61	25.8%
	Adjustments		(471)	(400)	(100)	371	—

*Beginning with the FY3/2026, revenue from TV program streaming, etc., of ABC TV will be moved from broadcasting business revenue to content business revenue. Therefore, broadcasting and content business revenues for FY3/2025 are for reference, calculated using the same method.

Dividends (Dividend Policy)

In line with our dividend policy, the Company revised the interim dividend up by ¥2.00 from the previous forecast to ¥8.00 per share. In addition, in light of the revision to the financial results forecasts announced today, the Company also revised the year-end dividend up by ¥2.00 from the previous forecast to ¥10.00 per share. As a result, the annual dividend is forecasted to be ¥18.00.

Returning appropriate levels of profits to all shareholders is one of the most important management issues for the Company. With respect to the distribution of profits, given the Company's responsibility as a certified broadcasting holding company, it will take into comprehensive account factors such as operating results, the dividend payout ratio, and an appropriate level of internal reserves, while also constantly being aware of the balance between strengthening and maintaining the Company's financial position and making investments for supporting increases in corporate value and growth strategies. In accordance with this policy, the Company plans to flexibly make decisions for continuous and stable dividend payment, targeting a dividend payout ratio of 30% for profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating profit, which indicates profit from the core business of the Group (deemed net profit). Moreover, the Company has set an annual dividend of 12.00 yen per share as the lower limit except in times of a significant decline in business performance due to a rapidly deteriorating business environment.



Reference Materials

Capital Investments/Depreciation and Amortization

	H1 FY3/2025 (Apr to Sep 2024)		H1 FY3/2026 (Apr to Sep 2025)	
	Consolidated	ABC TV	Consolidated	ABC TV
Capital Investments	¥3.4 billion	¥0.9 billion	¥1.6 billion	¥0.4 billion
Depreciation and Amortization	¥1.8 billion	¥0.9 billion	¥1.8 billion	¥0.9 billion

Major Group Companies ① <Broadcasting and Content Businesses, excluding ABC TV>

(Millions of yen)

	Net Sales				Operating Profit			
	H1 FY3/24 (Apr-Sep 2023)	H1 FY3/25 (Apr-Sep 2024)	H1 FY3/26 (Apr-Sep 2025)	YoY	H1 FY3/24 (Apr-Sep 2023)	H1 FY3/25 (Apr-Sep 2024)	H1 FY3/26 (Apr-Sep 2025)	YoY
■ ABC Radio	1,181	1,233	1,224	(8)	46	30	27	(2)
■ sky-A	2,056	2,094	2,129	34	(93)	(101)	(105)	(3)
■ ABC Frontier	929	1,042	1,030	(12)	52	(4)	153	158
■ ABC ANIMATION	990	946	1,057	111	6	(70)	(114)	(43)
■ MASH	1,327	968	2,958	1,989	70	(47)	293	341
■ SILVER LINK.	861	991	1,050	58	(163)	(162)	(161)	0

Major Group Companies ② <Lifestyle Business>

(Millions of yen)

	Net Sales				Operating Profit			
	H1 FY3/24 (Apr-Sep 2023)	H1 FY3/25 (Apr-Sep 2024)	H1 FY3/26 (Apr-Sep 2025)	YoY	H1 FY3/24 (Apr-Sep 2023)	H1 FY3/25 (Apr-Sep 2024)	H1 FY3/26 (Apr-Sep 2025)	YoY
■ ABC Development	4,581	4,418	4,406	(11)	211	107	136	29
■ ABC FUN LIFE*	761	945	1,330	385	(220)	(26)	(13)	13
■ ABC GOLF CLUB	509	513	530	16	20	(8)	(22)	(14)

*The sales increase of ABC FUN LIFE is mainly due to its acquisition of ONE DAY DESIGN through an absorption-type merger (an absorption-type merger between consolidated subsidiaries).

ABC TV Viewer Ratings in Kansai Region for April - September 2025* [Individual All]

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00**)
1	ABC 3.4%	ABC 4.9%	ABC 5.2%	ABC 2.6%
2	MBS・KTV・YTV 2.9%	YTV 4.7%	KTV・YTV 4.4%	YTV 2.3%
3	*** ***	KTV 4.5%	*** ***	MBS 2.0%
4	*** ***	MBS 4.4%	MBS 4.3%	KTV 1.7%
5	NHK 2.5%	NHK 4.1%	NHK 3.6%	NHK 0.9%

ABC (TV Asahi network)
MBS (TBS network)
KTV (Fuji TV network)
YTV (Nippon TV network)
NHK

(*March 31 to September 28, 2025 / Source: Video Research)

**1:00 a.m. the next day

ABC TV Viewer Ratings in Kansai Region for April - September 2025* [Household]

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00**)
1	ABC 6.2%	ABC 8.4%	ABC 9.0%	ABC 4.7%
2	KTV 5.3%	YTV 7.5%	KTV 7.2%	YTV 4.2%
3	MBS 5.2%	NHK 7.4%	YTV 7.1%	MBS 3.7%
4	YTV 5.1%	KTV 7.3%	MBS 7.0%	KTV 3.1%
5	NHK 4.7%	MBS 7.1%	NHK 6.6%	NHK 2.0%

ABC
(TV Asahi network)

MBS
(TBS network)

KTV
(Fuji TV network)

YTV
(Nippon TV network)

NHK

(*March 31 to September 28, 2025 / Source: Video Research)

**1:00 a.m. the next day

Disclaimer

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website

<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as integrated reports and sustainability reports (in Japanese) can be found on the website.