Nippon Television Holdings, Inc.

Consolidated Flash Report

Results for the 1st Quarter ended June 30, 2026

July 31, 2026

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market) Code number: 9404

URL: https://www.ntvhd.co.jp/english/

Representative: Yoshikuni Sugiyama, Representative Director, Chairman and Chief Executive Officer

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Schedule dates: Dividends payout: －

Supplementary materials to financial results available: Yes Result meeting held: None

1. Results for the 1st Quarter FY2026 (From April 1, 2026 to June 30, 2026)

(1) **Consolidated operating results** (Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		**Operating profit** (% change from the previous year)		**Recurring profit** (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1st Qtr FY 2026	114,595	△0.0	11,075	△36.6	14,658	△32.8
1St Qtr FY 2025	114,649	8.1	17,475	52.8	21,826	60.6

(Note) Comprehensive income: 1st Qtr FY2026 ¥ 86,574 million (135.3%) 1st Qtr FY2025 ¥ 36,797 million (△5.5%)

	Net income attributable to owners of the parent (% change from the previous year)		**Net income per share**	**Diluted income per share**
	Millions of yen	%	yen	yen
1st Qtr FY 2026	22,656	53.2	92.10	89.90
1st Qtr FY 2025	14,788	37.5	59.19	59.12

(2) Consolidated financial position

	Total assets	**Net assets**	**Shareholders' equity ratio**
	Millions of yen	Millions of yen	%
1st Qtr FY 2026	1,406,761	1,099,820	75.5
FY 2025	1,282,562	1,031,083	77.6

(For reference) Equity capital: 1st Qtr FY 2026 ¥ 1,062,738 million FY 2025 ¥ 994,949 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2025	―	10.00	―	35.00	45.00
FY 2026	―				
Forecast for FY 2026		10.00	―	35.00	45.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2026 (From April 1, 2026 to March 31, 2027)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2026	535,000	10.4	49,000	△29.3	59,000	△28.1

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2026	51,500	△9.3	208.18

(Note) Revisions in consolidated forecasts: None

＊ Explanatory Notes

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation): Yes

Added: 26 companies (KANAMEL Corporation and its 25 subsidiaries)

Removed: None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: None

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period (Including treasury stock)	1st Qtr FY 2026	261,220,180 shares	FY2025	261,220,180 shares
② Treasury stock at the end of period	1st Qtr FY 2026	16,917,522 shares	FY2025	13,836,062 shares
③ Average shares	1st Qtr FY 2026	245,992,173 shares	1st Qtr FY 2025	249,854,688 shares

(Note) The number of treasury stock at the end of the period includes shares of the Company held by Trust-type Employee Shareholding Incentive Plan (791,300 shares as of 1st Qtr FY2026 and 928,600 shares as of FY2025). In addition, the shares of the Company owned by Trust-type Employee Shareholding Incentive Plan are included in the number of treasury stock deducted in the calculation of average number of shares outstanding during the period (877,975 shares as of 1st Qtr FY2026 and 1,227,450 shares as of 1st Qtr FY2025).

＊This flash report is outside the scope of audit by certified public accountants or an audit firm.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	96,198	112,351
Notes and accounts receivable - trade, and contract assets	120,519	124,963
Securities	123,000	107,000
Inventories	5,691	16,384
Program rights	7,389	7,580
Other	27,120	26,383
Allowance for doubtful accounts	(416)	(514)
Total current assets	379,502	394,149
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	57,535	59,734
Machinery, equipment and vehicles, net	6,102	8,261
Tools, furniture and fixtures, net	3,133	4,310
Land	179,838	183,428
Leased assets, net	1,146	1,116
Construction in progress	6,626	4,319
Total property, plant and equipment	254,382	261,171
Intangible assets		
Goodwill	9,029	50,562
Other	19,050	19,780
Total intangible assets	28,079	70,343
Investments and other assets		
Investment securities	591,447	649,290
Long-term loans receivable	1,987	2,012
Deferred tax assets	3,958	4,834
Other	23,380	25,306
Allowance for doubtful accounts	(174)	(346)
Total investments and other assets	620,598	681,098
Total non-current assets	903,060	1,012,612
Total assets	1,282,562	1,406,761

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	13,782	19,350
Short-term borrowings	3,754	21,607
Accounts payable - other	9,816	12,269
Accrued expenses	64,165	56,183
Income taxes payable	15,113	12,205
Other	22,588	27,471
Total current liabilities	129,221	149,089
Non-current liabilities		
Long-term borrowings	-	2,220
Lease liabilities	4,811	4,547
Deferred tax liabilities	71,365	100,219
Retirement benefit liability	12,933	12,710
Long-term guarantee deposits	21,230	21,257
Other	11,916	16,896
Total non-current liabilities	122,258	157,851
Total liabilities	251,479	306,941
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,266	35,266
Retained earnings	805,571	819,304
Treasury shares	(25,316)	(34,438)
Total shareholders' equity	834,120	838,731
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	160,277	223,453
Deferred gains or losses on hedges	19	19
Foreign currency translation adjustment	532	533
Total accumulated other comprehensive income	160,829	224,007
Non-controlling interests	36,133	37,082
Total net assets	1,031,083	1,099,820
Total liabilities and net assets	1,282,562	1,406,761

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	114,649	114,595
Cost of sales	71,338	76,607
Gross profit	43,311	37,987
Selling, general and administrative expenses	25,835	26,912
Operating profit	17,475	11,075
Non-operating income		
Interest income	575	878
Dividend income	1,114	1,879
Share of profit of entities accounted for using equity method	2,662	582
Foreign exchange gains	-	126
Gain on investments in investment partnerships	158	184
Other	161	121
Total non-operating income	4,672	3,773
Non-operating expenses		
Interest expenses	55	56
Foreign exchange losses	89	-
Loss on investments in investment partnerships	153	85
Other	24	48
Total non-operating expenses	322	191
Ordinary profit	21,826	14,658
Extraordinary income		
Gain on sale of non-current assets	-	45
Gain on sale of investment securities	-	19,637
Gain on step acquisitions	-	1,081
Gain on change in equity	591	-
Other	-	3
Total extraordinary income	591	20,768
Extraordinary losses		
Loss on sale of non-current assets	1	0
Loss on retirement of non-current assets	228	229
Loss on sale of investment securities	-	17
Loss on valuation of investment securities	-	7
Impairment losses	-	19
Other	1	-
Total extraordinary losses	231	274
Profit before income taxes	22,186	35,152
Income taxes	6,159	11,755
Profit	16,026	23,396
Profit attributable to non-controlling interests	1,238	740
Profit attributable to owners of parent	14,788	22,656

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	16,026	23,396
Other comprehensive income		
Valuation difference on available-for-sale securities	20,912	62,848
Foreign currency translation adjustment	(42)	24
Share of other comprehensive income of entities accounted for using equity method	(99)	304
Total other comprehensive income	20,770	63,177
Comprehensive income	36,797	86,574
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	35,559	85,834
Comprehensive income attributable to non-controlling interests	1,238	740

(Business combinations)

Business combination through acquisition

1. Overview of the business combination

(1) Name and business description of the acquired company

Name of the acquired company	KANAMEL Inc. (“KANAMEL”)
Business description	Management of subsidiaries that provide communication plannings, consulting, and other services with a focus on creativity

(2) Main reason for the business combination

In its Medium-Term Management Plan 2025-2027, Nippon TV Group (the “Group”) set out its transformation into a global content company, and has been advancing the rebuilding of its business structure, with a strong orientation toward the international market, departing from its previous structure which had mainly targeted broadcasting and the domestic market. Specifically, the Group aims to achieve overseas sales of 100.0 billion yen in fiscal year 2033 by accelerating the global expansion of its content through intellectual property (IP) creation and enhanced production capabilities.

KANAMEL holds the leading market share in Japan’s advertising film production market. In addition, it has exceptional creative and production capabilities, having produced numerous high-quality films and dramas, such as *Shoplifters*, which won the Palme d’Or at the Cannes Film Festival.

In April 2025, the Company formed a capital and business alliance with KANAMEL and acquired 22.1% of its shares, making it an equity-method affiliate. While the two companies have deepened their collaboration as partners since then, the Company determined that integrating both companies’ management resources and building solid production capabilities would be essential to powerfully and swiftly advancing the target “Develop a content business focused on IP creation” set out in the Medium-Term Management Plan.

Through the consolidation of KANAMEL by this share acquisition for the business combination, by combining the Company’s capabilities in planning, production, and outreach with KANAMEL’s film production capabilities, the Company will build a structure that fully leverages the strengths of both companies and will maximize the Group’s creative capabilities. Through this initiative, the Group will accelerate the creation of diverse, quality IP such as dramas, films, music, and anime. It will also work to innovate its production processes, including through the use of AI, thereby achieving growth as a global content company that consistently generates globally competitive content originating in Japan.

Moreover, in addition to operating one of Japan’s largest advertising film production businesses, KANAMEL is expanding consulting services that address the challenges faced by clients. By acquiring KANAMEL’s advanced strategic planning expertise, the Company will work to evolve the Group’s core advertising business. The Company will also strengthen the Group’s domestic business and expand its overseas business by incorporating KANAMEL’s global advertising film production business, which KANAMEL is expanding through its network of overseas subsidiaries and bases across seven countries.

(3) Date of the business combination

April 24, 2026

(4) Legal form of the business combination

Acquisition of shares for cash consideration

(5) Company name after the business combination

No change

(6) Ratio of voting rights acquired

Ratio of voting rights held immediately before the business combination	22.8%
Ratio of voting rights additionally acquired on the date of the business combination	77.2%
Ratio of voting rights after the acquisition	100.0%

(7) Main factor in determining the acquirer

Due to the Company's acquisition of 100.0% of the voting rights in KANAMEL by acquiring its shares for cash consideration

2. Period of results of the acquired company included in the quarterly consolidated statement of income pertaining to the quarterly cumulative period

As the closing date of the acquired company is December 31, and the difference from the Company's quarterly consolidated closing date does not exceed three months, the Company prepared its consolidated financial statements based on the financial statements for the acquired company's fiscal year. Furthermore, as the deemed acquisition date was set as March 31, 2026, only the balance sheet of the acquired company has been consolidated. In addition, since the acquired company was an equity-method associate, its operating results for the period from January 1, 2026 to March 31, 2026 have been accounted for as share of profit of entities accounted for using equity method.

3. Acquisition cost of the acquired company and its components by type of consideration

(Millions of yen)

Consideration for the acquisition	Market value of shares held immediately before the business combination as of the date of the business combination	10,494
	Consideration for common stock additionally acquired on the date of the business combination (Cash)	39,260
Acquisition cost		49,754

4. Details and amount of major acquisition-related costs

Advisory fees, etc. 380 million yen

5. Difference between the acquisition cost of the acquired company and the total amount of the acquisition cost of each transaction leading to the acquisition

Gain on step acquisition 1,081 million yen

6. Amount of goodwill recognized, reason for recognition, and amortization method and period

(1) Amount of goodwill recognized

41,741 million yen

The amount listed above is a provisionally calculated figure, as the determination of identifiable assets and liabilities as of the date of the business combination had not yet been completed at the end of the first quarter ended June 30, 2026. As such, the allocation of the acquisition cost has not been finalized.

(2) Reason for recognition

As the acquisition cost of the acquired company exceeded the net amount allocated to the assets acquired and liabilities assumed from the acquired company, such difference was recorded as goodwill.

(3) Amortization method and period

Goodwill will be amortized using the straight-line method for the period over which the benefits are expected to be realized. The amortization period will be determined based on the results of the allocation of the acquisition cost.

7. The amounts of the assets acquired and liabilities assumed at the date of the business combination and their main components

		(Millions of yen)
Current assets	37,998	
Non-current assets	11,046	
Total assets	49,045	
Current liabilities	33,203	
Non-current liabilities	7,436	
Total liabilities	40,640	