[Translation]

July 17, 2026

Company Name: TBS HOLDINGS, INC.
Representative: Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Share-based Remuneration

TBS HOLDINGS, INC. (the "Company") hereby announces that it completed the payment procedures today for the disposal of treasury shares as restricted share-based remuneration as described below, which was resolved at the Board of Directors meeting held on June 26, 2026. For details regarding this matter, please refer to the "Notice of Disposal of Treasury Shares as Restricted Share-based Remuneration" released on June 26, 2026.

Overview of the disposal of treasury shares

(1)	Class and Number of shares for disposal	52,979 shares of common stock of the Company
（２）	Disposal price	¥5,991 per share
（３）	Total amount of disposal	¥317,397,189
（４）	Disposal recipients, number of such recipients and number of shares to be disposed of	Directors (excluding Outside Directors) of the Company: 6 persons, 15,980 shares Outside Directors of the Company: 6 persons, 2,400 shares Executive Officers of the Company: 16 persons, 21,704 shares Directors of subsidiaries of the Company: 5 persons, 7,690 shares Executive Officers of subsidiaries of the Company: 5 persons, 5,205 shares
（５）	Date of disposal	July 17, 2026

END

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.