

January 16, 2026

Company Name: TBS HOLDINGS, INC.
Representative: Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Capital and Business Alliance with Legend Pictures, LLC

TBS HOLDINGS, INC. (the "Company") hereby announces that today, it resolved to conclude a Capital and Business Alliance Agreement (the "Alliance") with Legend Pictures, LLC (hereinafter, "Legendary"), a U.S. film production and media company, and THE SEVEN US, INC., our wholly-owned subsidiary, as detailed below.

1. Purpose of the Alliance

The Company formulated the "TBS Group Medium-Term Business Plan 2026" ("MTBP2026") in May 2024, as Phase 2 of the "TBS Group VISION2030."

Under MTBP2026, it is actively promoting overseas expansion, with a growth story centered on "Joint development of content with global partner companies" and "Enhancing the value of TBS content IP in the global market."

Legendary is a film production and media company that has produced numerous live-action works that achieved massive success at the global box office, including "DUNE" series, "GODZILLA", and "A Minecraft Movie."

The Alliance aims to establish a global production framework for Japanese IPs by enabling joint development between the Company Group, which has a track record of producing numerous dramas in Japan and has earned global recognition for productions such as "Alice in Borderland" and "Yu Yu Hakusho," and Legendary, which has continuously created hit live-action adaptations of major IP. This is a realization of the strategies outlined in MTBP2026, namely "Establishment of a strategic base in North America" and "Collaboration and IP development with U.S. entertainment companies."

2. Details of the Alliance

(1) Details of the Business Alliance

Co-development of video content based on Japanese IP (manga, animation, games, etc.) for global expansion, etc.

(2) Details of the Capital Alliance

We will make an investment in Legendary by having THE SEVEN US, INC., our wholly-owned subsidiary, acquire LLC Units to be issued by Legendary.

Investment Amount: US\$150,000,000

3. Profile of the Alliance Partner

(1)	Name	Legend Pictures, LLC	
(2)	Location	2900 WEST ALAMEDA AVENUE SUITE 1500 BURBANK, CALIFORNIA 91505	
(3)	Title and Name of Representative	CEO Joshua Grode	
(4)	Business Activities	Planning, production, and distribution of films, television, and comics	
(5)	Capital	Not disclosed. (Note)	
(6)	Date of Establishment	July 22, 2004	
(7)	Major Equity Holders and Ownership Ratios	Not disclosed. (Note)	
(8)	Relationship with the Company	Capital Relationship	None (Note)
		Personnel Relationship	None
		Business Relationship	None
		Status as Related Party	None
(9)	Financial Condition and Operating Results for the Last Three Years	Not disclosed. (Note)	

(Note) As Legendary is a non-public company, information regarding "(5) Capital ", "(7) Major Equity Holders and Ownership Ratios" and "(9) Financial Condition and Operating Results for the Last Three Years" has been requested to be non-disclosed and is therefore not included. Furthermore, the Company's equity ratio in the Capital Relationship under "(8) Relationship with the Company" is also not disclosed as requested by Legendary.

4. Schedule

Date of Agreement	January 16, 2026
Scheduled Date of Share Acquisition	January 16, 2026

5. Future Outlook

The impact of this Alliance on the Company's consolidated operating results for the fiscal year ending March 2026 is expected to be minimal. Should any matters requiring disclosure arise in the future, they will be promptly announced.

END