

Company Name: TBS HOLDINGS, INC.
 Representative: Ryujiro Abe, President & Chief Executive Officer
 (Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Change in Specified Subsidiary

TBS HOLDINGS, INC. (the "Company"), at its Board of Directors meeting held today, announces that, the Company resolved to make an additional capital contribution to THE SEVEN US, INC. (hereinafter, "the Subsidiary"), its wholly-owned subsidiary in the United States. As a result of this contribution, the Subsidiary will fall under the category of a "Specified Subsidiary" of the Company.

1. Reason for the Change

The Subsidiary was established in October 2025 as an unconsolidated wholly-owned subsidiary of the Company. The purpose of this additional capital contribution is to secure the necessary funds for the Subsidiary to further expand its overseas content development and business operations, etc. As a result of this additional capital contribution, the Subsidiary's total capital will be equivalent to 10% or more of the Company's stated capital, and consequently, the Subsidiary will be classified as a Specified Subsidiary of the Company.

2. Overview of the Subsidiary

1	Name	THE SEVEN US, INC.
2	Location	11300 W Olympic Blvd. Suite 700, Los Angeles, CA 90064
3	Title and name of Representative	Chief Executive Officer Katsuaki Setoguchi
4	Description of Business	Video Production, Entertainment Business, and Sales of Events, Programs, etc.
5	Capital	Before this contribution: USD1,000 After this contribution: USD180,000,000
6	Date of Establishment	October 31, 2025
7	Equity Ownership	The Company:100%
8	Relationship with the Company	Capital: 100% equity ownership by the Company Organization: Dispatch of personnel from the Company, including the President and Director. Transaction: There are no notable business relationships to report.
9	Financial Condition and Operating Results for the Last Three Years	As the subsidiary was recently established, there are no financial conditions or operating results to report.

3. The date of the change Early January, 2026 (planned)

4. Future Prospects The impact of this additional capital contribution on the Company's consolidated operating results is expected to be minimal.

END