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August 7, 2025

Company name	AIT CORPORATION
Representative	Hidekazu Yagura President and Representative Director
Securities code	9381 Tokyo Stock Exchange, Prime Market
Inquiries	Toshiaki Uchida Director in charge of General Affairs & Planning Dept., Information Technology System Dep. and Accounting & Finance Dept., General Manager of Accounting & Finance Dept. Tel: +81-6-6260-3450

Notice Regarding Financial Results of Non-listed Other Affiliated Company

AIT Corporation (the “Company”) hereby announces the consolidated financial results of LOGISTEED, Ltd., a non-listed other affiliated company of the Company, for the first quarter of the fiscal year ending March 31, 2026, as follows.

1. Overview of the other affiliated company

(1) Company name	LOGISTEED, Ltd.
(2) Location of the Head Office	2-9-2, Kyobashi, Chuo-ku, Tokyo, Japan
(3) Representative	Yasuo Nakatani Representative Director, Executive Chairman, President and CEO
(4) Main business	Comprehensive logistics services
(5) Capital	100 million yen

2. Condensed quarterly consolidated financial statements of the other affiliated company

As attached.

1. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Million yen)

	As of March 31, 2025	As of June 30, 2025
(Assets)		
Current assets		
Cash and cash equivalents	62,531	66,811
Trade receivables and contract assets	161,134	160,383
Inventories	3,448	3,818
Other financial assets	7,719	6,260
Other current assets	19,798	23,050
Total current assets	254,630	260,322
Non-current assets		
Investments accounted for using the equity method	7,491	7,399
Property, plant and equipment	231,846	229,524
Right-of-use assets	457,588	443,812
Goodwill	410,613	410,707
Intangible assets	152,140	150,680
Long-term loans receivable	163,180	162,603
Deferred tax assets	45,284	45,023
Other financial assets	22,801	23,474
Other non-current assets	9,427	9,505
Total non-current assets	1,500,370	1,482,727
Total assets	1,755,000	1,743,049

(Million yen)

	As of March 31, 2025	As of June 30, 2025
(Liabilities)		
Current liabilities		
Trade payables	63,188	69,333
Short-term debt	31,753	23,360
Current portion of long-term debt	19,816	21,460
Lease liabilities	49,350	49,333
Income tax payable	4,033	2,533
Deposits received	2,650	5,609
Other financial liabilities	33,699	30,031
Other current liabilities	45,112	41,804
Total current liabilities	249,601	243,463
Non-current liabilities		
Long-term debt	286,819	285,669
Lease liabilities	414,026	400,945
Retirement and severance benefits	33,276	33,411
Deferred tax liabilities	56,724	57,049
Other financial liabilities	58,328	58,162
Other non-current liabilities	13,741	13,679
Total non-current liabilities	862,914	848,915
Total liabilities	1,112,515	1,092,378
(Equity)		
Equity attributable to stockholders of the parent company		
Common stock	100	100
Capital surplus	487,275	486,409
Retained earnings	91,900	99,175
Accumulated other comprehensive income	17,972	19,903
Total equity attributable to stockholders of the parent company	597,247	605,587
Non-controlling interests	45,238	45,084
Total equity	642,485	650,671
Total liabilities and equity	1,755,000	1,743,049

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss

Three Months Ended June 30, 2024 and 2025

(Million yen)

	Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Revenues	210,382	240,582
Cost of sales	(183,989)	(209,634)
Gross profit	26,393	30,948
Selling, general and administrative expenses	(17,235)	(17,950)
Other income	3,501	2,426
Other expenses	(1,253)	(1,184)
Operating income	11,406	14,240
Financial income	1,185	277
Financial expenses	(155)	(872)
Share of profits of investments accounted for using the equity method	176	152
Earnings before interest and taxes	12,612	13,797
Interest income	1,552	1,329
Interest expenses	(3,909)	(5,066)
Income before income taxes	10,255	10,060
Income taxes	(2,527)	(2,315)
Net income	7,728	7,745
Attributable to:		
Stockholders of the parent company	7,328	7,127
Non-controlling interests	400	618

(Yen)

	Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Earnings per share attributable to stockholders of the parent company		
Basic	149.75	145.64
Diluted	—	—

Condensed Quarterly Consolidated Statement of Comprehensive Income
Three Months Ended June 30, 2024 and 2025

(Million yen)

	Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Net income	7,728	7,745
Other comprehensive income (OCI)		
Items not to be reclassified into net income		
Net changes in financial assets measured at fair value through OCI	(390)	33
Share of OCI of investments accounted for using the equity method	—	2
Total items not to be reclassified into net income	(390)	35
Items that can be reclassified into net income		
Foreign currency translation adjustments	8,728	1,892
Share of OCI of investments accounted for using the equity method	43	(53)
Total items that can be reclassified into net income	8,771	1,839
Total other comprehensive income	8,381	1,874
Comprehensive income	16,109	9,619
Attributable to:		
Stockholders of the parent company	15,036	8,812
Non-controlling interests	1,073	807

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

(Million yen)

Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)							
	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income	Total equity attributable to stockholders of the parent company	Non-controlling interests	Total equity
Balance at beginning of year	100	467,628	60,837	18,909	547,474	10,226	557,700
Changes in equity							
Net income			7,328		7,328	400	7,728
Other comprehensive income				7,708	7,708	673	8,381
Dividends					—	(165)	(165)
Share-based remuneration transactions		237			237		237
Changes in liabilities for written put options over non-controlling interests		(1,316)	212	250	(854)	(462)	(1,316)
Total changes in equity	—	(1,079)	7,540	7,958	14,419	446	14,865
Balance at end of period	100	466,549	68,377	26,867	561,893	10,672	572,565

(Million yen)

Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)							
	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income	Total equity attributable to stockholders of the parent company	Non-controlling interests	Total equity
Balance at beginning of year	100	487,275	91,900	17,972	597,247	45,238	642,485
Changes in equity							
Net income			7,127		7,127	618	7,745
Other comprehensive income				1,685	1,685	189	1,874
Dividends					—	(567)	(567)
Share-based remuneration transactions		62			62		62
Changes in liabilities for written put options over non-controlling interests		(928)	148	246	(534)	(394)	(928)
Total changes in equity	—	(866)	7,275	1,931	8,340	(154)	8,186
Balance at end of period	100	486,409	99,175	19,903	605,587	45,084	650,671

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Million yen)

	Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Cash flows from operating activities		
Net income	7,728	7,745
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation and amortization	19,060	21,807
Impairment losses	84	472
Income taxes	2,527	2,315
Share of profits of investments accounted for using the equity method	(176)	(152)
Loss by fire	174	—
Insurance proceeds	(2,519)	(137)
Gain on sale of property, plant and equipment	(196)	(1,120)
Interest and dividends income	(1,608)	(1,385)
Interest expenses	3,909	5,066
Decrease in trade receivables and contract assets	2,318	1,729
Decrease (increase) in inventories	27	(347)
(Decrease) increase in trade payables	(2,990)	5,555
Increase in retirement and severance benefits	345	112
Changes in other assets and liabilities	(8,828)	(3,254)
Other	38	246
Subtotal	19,893	38,652
Interest and dividends received	999	773
Interest paid	(2,183)	(4,580)
Fire-related payments	(4,627)	(534)
Insurance proceeds received	2,519	137
Income taxes paid	(1,906)	(3,121)
Net cash provided by operating activities	14,695	31,327
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(9,246)	(6,586)
Proceeds from sale of property, plant and equipment and intangible assets	8,155	2,236
Proceeds from collection of loans receivable from parent company	—	663
(Increase) decrease in time deposits	(233)	427
Other	37	(226)
Net cash used in investing activities	(1,287)	(3,486)
Cash flows from financing activities		
Decrease in short-term debt, net	(4,472)	(8,409)
Repayments of long-term debt	(87)	(73)
Repayments of lease liabilities	(11,690)	(13,728)
Payments for acquisition of interests in subsidiaries from non-controlling interests	(159)	—
Dividends paid to non-controlling interests	(165)	(567)
Other	(492)	(1,068)
Net cash used in financing activities	(17,065)	(23,845)
Effect of exchange rate changes on cash and cash equivalents	1,646	284
Net (decrease) increase in cash and cash equivalents	(2,011)	4,280
Cash and cash equivalents at beginning of period	43,495	62,531
Cash and cash equivalents at end of period	41,484	66,811