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April 18, 2025

Company name	AIT CORPORATION
Representative	Hidekazu Yagura President and Representative Director
Stock code	9381 Tokyo Stock Exchange, Prime Market
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Notice of Partial Amendments to the Articles of Incorporation and Candidates for Directors

AIT Corporation (AIT) hereby announces that its Board of Directors, at a meeting held on April 18, 2025, resolved to submit proposals of Partial Amendments to the Articles of Incorporation, Election of Ten Directors, and Election of One Audit & Supervisory Board Member to the 38th Annual General Meeting of Shareholders to be held on May 21, 2025.

1. Partial Amendments to the Articles of Incorporation

(1) Reasons for the proposal

- AIT proposes to make necessary changes to the Articles of Incorporation to enable flexible operation of the General Meeting of Shareholders and the Board of Directors.
- To prepare for the enhancement and reinforcement of the management structure, AIT proposes to increase the maximum number of Directors from 10 to 12 and to create the position of Chairperson and Director as an additional director with management positions.

(2) Details of the amendments

Details of the amendments are as follows:

(Amended portions are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 13. (Convenor and Chairperson)</p> <p>1. Unless otherwise provided by laws or regulations, the General Meeting of Shareholders shall be <u>convened by the President</u> and Director by resolution of the Board of Directors. <u>In the absence or disability of the President and Director</u>, the meeting shall be convened by <u>another</u> Director in the order previously determined by the Board of Directors.</p> <p>2. The President and Director shall <u>preside as chairperson at General Meetings of Shareholders</u>. In the absence or disability of the <u>President and Director</u>, the meeting shall be chaired by another Director in the order previously determined by the Board of Directors.</p>	<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 13. (Convenor and Chairperson)</p> <p>1. Unless otherwise provided by laws or regulations, the General Meeting of Shareholders shall be <u>convened and chaired by a Representative</u> Director by resolution of the Board of Directors. <u>If there is more than one Representative Director</u>, the meeting shall be convened <u>and chaired by the Representative Director first</u> in the order <u>of priority</u> previously determined by the Board of Directors.</p> <p>2. In the absence or disability of the <u>Representative</u> Director, the meeting shall be <u>convened and chaired</u> by another Director in the order previously determined by the Board of Directors.</p>

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter 4. Directors and Board of Directors</p> <p>Article 18. (Number of Directors) The Company shall have no more than <u>ten (10)</u> Directors.</p> <p>Article 21. (Representative Directors and Directors with Management Positions) 1. (Omitted) 2. (Omitted) 3. The Board of Directors may, by its resolution, elect one (1) President and Director and, if necessary, a few Vice Presidents and Directors, a few Senior Managing Directors, and a few Managing Directors.</p> <p>Article 22. (Convenor and Chairperson) Unless otherwise provided by laws or regulations, <u>the President and Director</u> shall convene and chair meetings of the Board of Directors. <u>In the absence or disability of the President and Director</u>, the meetings shall be convened and chaired by <u>another</u> Director in the order previously determined by the Board of Directors.</p> <p style="text-align: center;">(New)</p>	<p style="text-align: center;">Chapter 4. Directors and Board of Directors</p> <p>Article 18. (Number of Directors) The Company shall have no more than <u>twelve (12)</u> Directors.</p> <p>Article 21. (Representative Directors and Directors with Management Positions) 1. (Unchanged) 2. (Unchanged) 3. The Board of Directors may, by its resolution, elect one (1) President and Director and, if necessary, <u>one (1) Chairman and Director</u>, a few Vice Presidents and Directors, a few Senior Managing Directors, and a few Managing Directors.</p> <p>Article 22. (Convenor and Chairperson) 1. Unless otherwise provided by laws or regulations, a <u>Representative</u> Director shall convene and chair meetings of the Board of Directors. <u>If there is more than one Representative Director</u>, the meetings shall be convened and chaired by <u>the Representative Director first</u> in the order <u>of priority</u> previously determined by the Board of Directors. 2. <u>In the absence or disability of the Representative Director, meetings shall be convened and chaired by another Director in the order previously determined by the Board of Directors.</u></p>

(3) Schedule

Scheduled date of the General Meeting of Shareholders to amend the Articles of Incorporation:

Wednesday, May 21, 2025

Effective date of the amendments to the Articles of Incorporation:

Wednesday, May 21, 2025

2. Election of Ten Directors

(i) Candidates for Director are as follows:

Name	New position	Current position
Hidekazu Yagura (Reappointment)	President and Representative Director	Same as left
Shin-ichi Magami (Reappointment)	Managing Director	Same as left
Nobuo Otsuki (Reappointment)	Director in charge of Tokyo Sales & Marketing Dept.	Same as left
Hiroshi Kawamine (Reappointment)	Director in charge of Osaka Sales & Marketing Dept.	Same as left
Toshiya Katsuki (Reappointment)	Director in charge of Overseas Business	Same as left
Toshiaki Uchida (Reappointment)	Director in charge of General Affairs & Planning Dept., Information Technology System Dept. and Accounting & Finance Dept., and General Manager of Accounting & Finance Dept.	Same as left
Hiroshi Nagata (Reappointment)	Director in charge of Osaka Customs Clearance Dept., Tokyo Customs Clearance Dept., and Marine Transport Operation Dept.	Same as left

Name	New position	Current position
Takashi Jinguji (Reappointment)	Outside Director	Same as left
Shinobu Okamoto (Reappointment)	Outside Director	Same as left
Yuko Kitaoka (New appointment)	Outside Director	–

(ii) Name and brief biography of the new candidate for Director

Name (Date of birth)	Brief biography
Yuko Kitaoka (Nov. 7, 1974)	<p>4/1997 Joined Meiji Dairies Corporation (currently Meiji Co., Ltd.)</p> <p>4/2001 Joined Japan Asia Investment Co., Ltd.</p> <p>1/2003 Joined Bio-Sight Capital Inc.</p> <p>10/2009 Joined Nippon Venture Capital Co., Ltd. (“NVCC”)</p> <p>6/2016 Executive Officer, NVCC</p> <p>10/2016 Outside Board Director, Cyfuse Biomedical K.K.</p> <p>6/2018 Managing Executive Officer, NVCC</p> <p>4/2021 Outside Director, PREVENT Inc.</p> <p>6/2021 Senior Managing Executive Officer, NVCC</p> <p>4/2024 Senior Partner, NVCC (current position)</p> <p>5/2024 Representative partner, Houmei Chouyou LLC (current position)</p> <p>Venture Partner, Seiho Investment Works Incorporated (current position)</p>

3. Election of One Audit & Supervisory Board Member

(i) Candidate for Audit & Supervisory Board Member is as follows. The Audit & Supervisory Board has given its prior consent to the submission of this proposal.

Name	New position	Current position
Koji Okubo (New appointment)	Outside Audit & Supervisory Board Member	–

(ii) Name and brief biography of the new candidate for Audit & Supervisory Board Member

Name (Date of birth)	Brief biography
Koji Okubo (Sep. 8, 1971)	<p>4/1994 Joined Consumers Co-operative Kobe</p> <p>12/2006 Joined KPMG AZSA & Co. (currently KPMG AZSA LLC)</p> <p>2/2009 Registered as certified public accountant</p> <p>10/2019 Established and opened Koji Okubo Certified Public Accountant Office as Representative Partner (current position)</p> <p>1/2020 Registered as tax accountant</p> <p>6/2020 Corporate Auditor, DXHUB inc. (current position)</p> <p>4/2022 Auditor, Nara National Institute of Higher Education and Research (current position)</p> <p>6/2022 Partner, AYAME Audit Corporation (current position)</p>

4. Retiring Director and Audit & Supervisory Board Member

The following Director and Audit & Supervisory Board Member will retire at the conclusion of the Annual General Meeting of Shareholders schedule to be held on May 21, 2025, due to the expiration of their terms of office.

Name	Current position
Hikoichiro Narita	Outside Director
Junji Mimura	Outside Audit & Supervisory Board Member