

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 7, 2025

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

Company name: SANRITSU CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 9366
 URL: <https://www.srt.co.jp/>
 Representative: Morito Shibamoto, President and Representative Director
 Inquiries: Mayumi Kumakura, Executive Officer and General Manager of Corporate Planning Division
 Telephone: +81-3-3471-0011
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to one million yen, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	9,953	3.7	408	(7.1)	356	13.5	230	15.8
September 30, 2024	9,595	0.5	440	22.4	314	(31.6)	199	(36.6)

Note: Comprehensive income Six months ended September 30, 2025: ¥(209) million [_%]
 Six months ended September 30, 2024: ¥786 million [36.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	41.05	40.08
September 30, 2024	35.68	34.84

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
September 30, 2025	23,794	11,446	47.4
March 31, 2025	24,674	11,796	47.2

Reference: Equity
 As of September 30, 2025: ¥11,281 million
 As of March 31, 2025: ¥11,634 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	31.0	31.0
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	27.0	27.0

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025, to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	21,000	4.4	950	(8.2)	730	(9.0)	490	4.5	87.70

Note: Revisions to the forecast of cash dividends most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies other than (i) above: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	6,006,373 shares
As of March 31, 2025	6,006,373 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	368,093 shares
As of March 31, 2025	408,093 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	5,615,423 shares
Six months ended September 30, 2024	5,578,157 shares

- * Review of “Summary of Consolidated Financial Results” (the Japanese original and English translation) by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the information currently available to the company and certain assumptions deemed reasonable by the company. Therefore, we may not be successful in achieving forecasted results. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Unit: thousand yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,803,639	2,171,041
Notes receivable - trade	11,658	7,414
Accounts receivable - trade	3,372,307	3,201,303
Electronically recorded monetary claims - operating	177,254	175,910
Raw materials and supplies	402,324	389,830
Other	753,469	768,132
Allowance for doubtful accounts	(5,100)	(5,000)
Total current assets	8,515,553	6,708,632
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,596,656	8,138,120
Machinery, equipment and vehicles, net	401,714	354,504
Land	3,175,336	3,096,215
Leased assets, net	591,692	456,430
Construction in progress	772,303	2,425,724
Other, net	42,858	48,418
Total property, plant and equipment	13,580,561	14,519,414
Intangible assets		
Software	190,229	158,814
Other	533	482
Total intangible assets	190,763	159,296
Investments and other assets		
Investment securities	516,829	656,406
Deferred tax assets	844,586	738,296
Other	1,106,573	1,091,371
Allowance for doubtful accounts	(80,859)	(79,099)
Total investments and other assets	2,387,129	2,406,975
Total non-current assets	16,158,455	17,085,685
Total assets	24,674,008	23,794,317

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable-trade	737, 782	655, 194
Short-term loans payable	3, 366, 154	3, 158, 736
Lease obligations	347, 130	224, 452
Income taxes payable	201, 019	91, 824
Provision for bonuses	521, 274	378, 849
Other	1, 539, 850	902, 896
Total current liabilities	6, 713, 211	5, 411, 953
Non-current liabilities		
Long-term loans payable	4, 102, 273	4, 863, 356
Lease obligations	162, 663	139, 427
Net defined benefit liability	802, 855	815, 509
Asset retirement obligations	498, 725	503, 774
Derivatives liabilities	52, 920	61, 052
Other	544, 377	552, 514
Total non-current liabilities	6, 163, 815	6, 935, 634
Total liabilities	12, 877, 026	12, 347, 588
Net assets		
Shareholders' equity		
Capital stock	2, 523, 866	2, 523, 866
Capital surplus	2, 477, 567	2, 487, 291
Retained earnings	5, 653, 395	5, 710, 344
Treasury shares	(231, 349)	(208, 673)
Total shareholders' equity	10, 423, 479	10, 512, 828
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	263, 373	362, 234
Foreign currency translation adjustment	899, 090	358, 368
Remeasurements of defined benefit plans	48, 634	47, 783
Total accumulated other comprehensive income	1, 211, 098	768, 386
Share acquisition rights	47, 277	47, 277
Non-controlling interests	115, 126	118, 237
Total net assets	11, 796, 981	11, 446, 729
Total liabilities and net assets	24, 674, 008	23, 794, 317

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the six months)

(Unit: thousand yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	9,595,378	9,953,835
Cost of sales	7,508,460	7,902,970
Gross profit	2,086,918	2,050,865
Selling, general and administrative expenses		
Selling expenses	760,131	764,934
General and administrative expenses	886,696	877,202
Total selling, general and administrative expenses	1,646,828	1,642,137
Operating profit	440,089	408,727
Non-operating income		
Interest income	9,058	14,272
Dividend income	9,228	11,442
Insurance income	7,861	8,045
Compensation for damage income	36,113	–
Gain on valuation of derivatives	13,815	63,752
Other	17,488	10,213
Total non-operating income	93,566	107,726
Non-operating expenses		
Interest expenses	35,533	80,044
Foreign exchange losses	74,520	66,487
Commission for syndicated loans	499	3,224
Loss on valuation of derivatives	–	10,312
Outsourcing expenses	92,665	–
Provision of allowance for doubtful accounts	12,988	(1,500)
Other	2,884	904
Total non-operating expenses	219,094	159,473
Ordinary profit	314,562	356,980
Extraordinary income		
Gain on sale of non-current assets	2,751	–
Total extraordinary income	2,751	–
Profit before income taxes	317,313	356,980
Income taxes—current	116,563	53,865
Income taxes—deferred	(24)	69,508
Total income taxes	116,538	123,373
Profit	200,774	233,607
Profit attributable to non-controlling interests	1,747	3,111
Profit attributable to owners of parent	199,026	230,495

Consolidated Statements of Comprehensive Income

(Unit: thousand yen)

	For the six months ended September 30,2024	For the six months ended September 30,2025
Profit	200, 774	233, 607
Other comprehensive income		
Valuation difference on available-for-sale securities	(48, 227)	98, 861
Foreign currency translation adjustment	630, 563	(540, 722)
Remeasurements of defined benefit plans, net of tax	3, 558	(850)
Total other comprehensive income	585, 893	(442, 712)
Comprehensive income	786, 668	(209, 105)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	784, 920	(212, 216)
Comprehensive income attributable to non-controlling interests	1, 747	3, 111