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August 7, 2025

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

Company name: SANRITSU CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 9366
 URL: <https://www.srt.co.jp/>
 Representative: Morito Shibamoto, President and Representative Director
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to one million yen, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	4,840	5.6	99	(26.5)	57	(68.5)	28	(75.5)
June 30, 2024	4,584	(1.7)	135	(5.3)	183	(15.7)	115	(24.0)

Note: Comprehensive income Three months ended June 30, 2025: ¥(227) million[- %]
 Three months ended June 30, 2024: ¥331 million[(186.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	5.03	4.91
June 30, 2024	20.68	20.19

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
June 30, 2025	24,172	11,396	46.5
March 31, 2025	24,674	11,796	47.2

Reference: Equity
 As of June 30, 2025: ¥11,232 million
 As of March 31, 2025: ¥11,634 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	31.0	31.0
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	27.0	27.0

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025, to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Six months ending September 30, 2025	9,800	2.1	310	(29.6)	180	(42.8)	120	(39.7)	21.48
Full year	21,000	4.4	950	(8.2)	730	(9.0)	490	4.5	87.70

Note: Revisions to the forecast of cash dividends most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies other than (i) above: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	6,006,373 shares
As of March 31, 2025	6,006,373 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	408,093 shares
As of March 31, 2025	408,093 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	5,598,280 shares
Three months ended June 30, 2024	5,562,400 shares

- * Review of “Summary of Consolidated Financial Results” (the Japanese original and English translation) by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the information currently available to the company and certain assumptions deemed reasonable by the company. Therefore, we may not be successful in achieving forecasted results. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Unit: thousand yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	3,803,639	2,394,212
Notes receivable - trade	11,658	6,345
Accounts receivable - trade	3,372,307	3,155,059
Electronically recorded monetary claims - operating	177,254	168,457
Raw materials and supplies	402,324	399,618
Other	753,469	725,448
Allowance for doubtful accounts	(5,100)	(4,800)
Total current assets	8,515,553	6,844,341
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,596,656	8,333,276
Machinery, equipment and vehicles, net	401,714	377,449
Land	3,175,336	3,124,088
Leased assets, net	591,692	498,106
Construction in progress	772,303	2,231,246
Other, net	42,858	52,297
Total property, plant and equipment	13,580,561	14,616,465
Intangible assets		
Software	190,229	171,421
Other	533	507
Total intangible assets	190,763	171,929
Investments and other assets		
Investment securities	516,829	585,796
Deferred tax assets	844,586	876,828
Other	1,106,573	1,156,627
Allowance for doubtful accounts	(80,859)	(79,959)
Total investments and other assets	2,387,129	2,539,292
Total non-current assets	16,158,455	17,327,687
Total assets	24,674,008	24,172,028

(Unit: thousand yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable-trade	737,782	620,058
Short-term loans payable	3,366,154	3,110,457
Lease obligations	347,130	281,252
Income taxes payable	201,019	101,506
Provision for bonuses	521,274	200,455
Other	1,539,850	1,526,774
Total current liabilities	6,713,211	5,840,504
Non-current liabilities		
Long-term loans payable	4,102,273	4,910,736
Lease obligations	162,663	127,385
Net defined benefit liability	802,855	803,672
Asset retirement obligations	498,725	501,132
Derivatives liabilities	52,920	46,432
Other	544,377	546,159
Total non-current liabilities	6,163,815	6,935,519
Total liabilities	12,877,026	12,776,024
Net assets		
Shareholders' equity		
Capital stock	2,523,866	2,523,866
Capital surplus	2,477,567	2,477,567
Retained earnings	5,653,395	5,508,006
Treasury shares	△231,349	△231,349
Total shareholders' equity	10,423,479	10,278,091
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	263,373	312,519
Foreign currency translation adjustment	899,090	593,236
Remeasurements of defined benefit plans	48,634	48,209
Total accumulated other comprehensive income	1,211,098	953,964
Share acquisition rights	47,277	47,277
Non-controlling interests	115,126	116,670
Total net assets	11,796,981	11,396,004
Total liabilities and net assets	24,674,008	24,172,028

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Unit: thousand yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	4,584,069	4,840,408
Cost of sales	3,595,783	3,908,584
Gross profit	988,285	931,823
Selling, general and administrative expenses		
Selling expenses	367,526	393,417
General and administrative expenses	485,353	438,826
Total selling, general and administrative expenses	852,880	832,244
Operating profit	135,405	99,578
Non-operating income		
Interest income	4,020	7,881
Dividend income	6,793	10,285
Insurance income	689	6,420
Foreign exchange gains	87,509	-
Gain on valuation of derivatives	-	88,119
Other	1,683	2,610
Total non-operating income	100,695	115,318
Non-operating expenses		
Interest expenses	16,706	39,435
Loss on valuation of derivatives	32,889	3,811
Foreign exchange losses	-	114,019
Fees expenses	249	499
Provision of allowance for doubtful accounts	-	(750)
Other	2,412	-
Total non-operating expenses	52,258	157,016
Ordinary profit	183,842	57,880
Extraordinary income		
Gain on sale of investment securities	724	-
Total extraordinary income	724	-
Profit before income taxes	184,566	57,880
Income taxes—current	134,274	77,298
Income taxes—deferred	(64,854)	(49,120)
Total income taxes	69,420	28,177
Profit	115,146	29,702
Profit attributable to non-controlling interests	103	1,544
Profit attributable to owners of parent	115,043	28,158

Consolidated Statements of Comprehensive Income

(Unit: thousand yen)

	For the three months ended June 30,2024	For the three months ended June 30,2025
Profit	115,146	29,702
Other comprehensive income		
Valuation difference on available-for-sale securities	14,255	49,146
Foreign currency translation adjustment	200,160	(305,854)
Remeasurements of defined benefit plans, net of tax	1,779	(425)
Total other comprehensive income	216,195	(257,133)
Comprehensive income	331,341	(227,431)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	331,238	(228,975)
Comprehensive income attributable to non-controlling interests	103	1,544