

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



**Consolidated Financial Results
for the Three Months Ended June 30, 2026
(Under Japanese GAAP)**

Listing: Nagoya Stock Exchange

URL: <https://www.meiko-trans.co.jp>

President and legal representative
Director, Managing Executive Officer

Director, Managing Executive Officer

Scheduled date to commence dividend payments: -

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

17 Consolidated operating results (cumulative)				(Percentages indicate year-on-year change)			
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen
June 30, 2026	20,804	2.0	1,355	(23.3)	2,289	(11.2)	1,607
June 30, 2025	20,388	5.2	1,767	28.5	2,576	27.4	1,630
							34.4

Note: Comprehensive income	For the three months ended June 30, 2026:	¥	5,316 million	[	181.5%)
	For the three months ended June 30, 2025:	¥	1,888 million	[	(17.0)%

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	54.05	-
June 30, 2025	54.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	184,468	146,011	77.5
March 31, 2026	179,705	142,019	77.4

Reference: Equity

As of June 30, 2026: ¥ 142,939 million

As of March 31, 2026: ¥ 139,055 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	45.00	80.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00	-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	40,500	(0.3)	2,700	(15.8)	3,500	(17.9)	2,400	(17.2)	80.72
Full year	81,000	(2.2)	5,100	(16.6)	6,700	(18.3)	6,000	1.5	201.79

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	33,006,204 shares
As of March 31, 2026	33,006,204 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,271,328 shares
As of March 31, 2026	3,281,612 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	29,731,444 shares
Three months ended June 30, 2025	29,903,979 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	32,626	30,802
Notes and accounts receivable - trade	14,315	14,537
Electronically recorded monetary claims - operating	437	439
Income taxes refund receivable	214	146
Other	3,661	4,478
Allowance for doubtful accounts	(30)	(29)
Total current assets	51,223	50,375
Non-current assets		
Property, plant and equipment		
Buildings and structures	77,835	77,809
Accumulated depreciation	(43,510)	(44,044)
Buildings and structures, net	34,324	33,765
Machinery, equipment and vehicles	18,419	18,166
Accumulated depreciation	(14,224)	(14,136)
Machinery, equipment and vehicles, net	4,194	4,030
Land	37,468	37,441
Leased assets	1,491	1,463
Accumulated depreciation	(949)	(946)
Leased assets, net	542	517
Right-of-use assets	1,397	1,322
Accumulated depreciation	(980)	(996)
Right-of-use assets, net	417	325
Construction in progress	2,771	3,833
Other	3,416	3,505
Accumulated depreciation	(2,420)	(2,445)
Other, net	995	1,060
Total property, plant and equipment	80,714	80,973
Intangible assets		
Software	529	495
Software in progress	-	6
Leased assets	8	7
Other	33	35
Total intangible assets	571	544
Investments and other assets		
Investment securities	42,583	48,104
Long-term loans receivable	525	522
Deferred tax assets	416	325
Retirement benefit asset	2,205	2,211
Other	1,659	1,605
Allowance for doubtful accounts	(194)	(194)
Total investments and other assets	47,195	52,574
Total non-current assets	128,481	134,093
Total assets	179,705	184,468

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	5,661	5,573
Short-term borrowings	6,500	6,500
Current portion of long-term borrowings	510	510
Lease liabilities	477	420
Income taxes payable	511	178
Provision for bonuses	1,404	743
Provision for shareholder benefit program	12	4
Provision for share-based payments	20	5
Provision for accident - related loss	310	41
Provision for loss on administrative measures	86	86
Other	3,219	3,630
Total current liabilities	18,716	17,693
Non-current liabilities		
Long-term borrowings	3,673	3,545
Lease liabilities	540	472
Deferred tax liabilities	8,908	10,904
Provision for retirement benefits for directors (and other officers)	6	4
Retirement benefit liability	3,165	3,193
Asset retirement obligations	2,110	2,113
Accrued directors' and corporate auditors' retirement benefits	10	10
Other	553	518
Total non-current liabilities	18,969	20,763
Total liabilities	37,686	38,456
Net assets		
Shareholders' equity		
Share capital	2,350	2,350
Capital surplus	1,674	1,674
Retained earnings	109,143	109,410
Treasury shares	(2,637)	(2,617)
Total shareholders' equity	110,530	110,817
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,785	25,327
Foreign currency translation adjustment	5,553	5,674
Remeasurements of defined benefit plans	1,185	1,120
Total accumulated other comprehensive income	28,524	32,121
Non-controlling interests	2,963	3,072
Total net assets	142,019	146,011
Total liabilities and net assets	179,705	184,468

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	20,388	20,804
Cost of sales	15,827	16,444
Gross profit	4,561	4,359
Selling, general and administrative expenses	2,793	3,003
Operating profit	1,767	1,355
Non-operating income		
Interest income	95	86
Dividend income	630	683
Share of profit of entities accounted for using equity method	80	102
Foreign exchange gains	-	3
Other	40	92
Total non-operating income	847	967
Non-operating expenses		
Interest expenses	11	30
Foreign exchange losses	26	-
Other	0	3
Total non-operating expenses	37	34
Ordinary profit	2,576	2,289
Extraordinary losses		
Loss on valuation of investment securities	132	-
Total extraordinary losses	132	-
Profit before income taxes	2,444	2,289
Income taxes - current	260	254
Income taxes - deferred	462	380
Total income taxes	722	634
Profit	1,722	1,654
Profit attributable to non-controlling interests	91	47
Profit attributable to owners of parent	1,630	1,607

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

	(Millions of yen)	
	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,722	1,654
Other comprehensive income		
Valuation difference on available-for-sale securities	1,267	3,578
Foreign currency translation adjustment	(1,094)	55
Remeasurements of defined benefit plans, net of tax	(30)	(65)
Share of other comprehensive income of entities accounted for using equity method	23	93
Total other comprehensive income	166	3,662
Comprehensive income	1,888	5,316
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,828	5,204
Comprehensive income attributable to non-controlling interests	60	112

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