



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: MEIKO TRANS CO.,LTD.

Listing: Nagoya Stock Exchange

Securities code: 9357

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and legal representative
Director, Managing Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	20,388	5.2	1,767	28.5	2,576	27.4	1,630	34.1
June 30, 2024	19,372	1.7	1,376	4.4	2,022	8.9	1,215	(6.0)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,888 million [(17.0) %]
Three months ended June 30, 2024: ¥ 2,276 million [(39.8) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	54.54	-
June 30, 2024	40.72	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	154,882	128,149	81.2
March 31, 2025	153,933	126,337	78.5

(Reference) Equity: As of June 30, 2025: ¥ 125,690 million
As of March 31, 2025: ¥ 120,845 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	23.00	-	23.00	46.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	40,000	(0.6)	3,000	0.9	3,850	(0.2)	2,550	2.7	85.27
Full year	81,000	(0.6)	5,900	(5.9)	7,500	(6.0)	5,200	(3.3)	173.89

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 33,006,204 shares
March 31, 2025: 33,006,204 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 3,102,225 shares
March 31, 2025: 3,102,225 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 29,903,979 shares
Three months ended June 30, 2024: 29,861,044 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	32,592,248	32,425,919
Notes and accounts receivable - trade	13,751,057	13,468,099
Electronically recorded monetary claims - operating	614,388	708,141
Income taxes refund receivable	45,433	51,950
Other	3,659,251	3,717,808
Allowance for doubtful accounts	(38,255)	(35,846)
Total current assets	50,624,123	50,336,071
Non-current assets		
Property, plant and equipment		
Buildings and structures	76,753,206	76,925,529
Accumulated depreciation	(41,311,638)	(42,006,416)
Buildings and structures, net	35,441,567	34,919,112
Machinery, equipment and vehicles	17,942,143	18,030,938
Accumulated depreciation	(13,808,700)	(13,948,081)
Machinery, equipment and vehicles, net	4,133,443	4,082,856
Land	28,415,220	28,350,964
Leased assets	1,210,188	1,255,729
Accumulated depreciation	(748,875)	(821,361)
Leased assets, net	461,313	434,367
Right of use assets	1,355,023	1,392,905
Accumulated depreciation	(744,987)	(823,759)
Right of use assets, net	610,035	569,146
Construction in progress	59,652	52,556
Other	3,089,017	3,088,775
Accumulated depreciation	(2,208,727)	(2,245,075)
Other, net	880,290	843,699
Total property, plant and equipment	70,001,523	69,252,704
Intangible assets		
Software	518,908	485,586
Software in progress	3,161	30,148
Leased assets	11,154	10,369
Other	32,778	33,249
Total intangible assets	566,002	559,353
Investments and other assets		
Investment securities	28,403,015	30,426,231
Long-term loans receivable	527,150	524,100
Deferred tax assets	579,589	501,433
Retirement benefit asset	1,735,188	1,764,144
Other	1,691,856	1,713,360
Allowance for doubtful accounts	(194,522)	(194,522)
Total investments and other assets	32,742,278	34,734,747
Total non-current assets	103,309,804	104,546,804
Total assets	153,933,928	154,882,876

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,976,470	4,789,571
Current portion of long-term borrowings	510,956	510,956
Lease liabilities	486,199	464,983
Income taxes payable	996,376	263,628
Provision for bonuses	1,860,270	734,171
Provision for shareholder benefit program	10,730	2,329
Other	3,116,265	3,606,521
Total current liabilities	11,957,268	10,372,161
Non-current liabilities		
Long-term borrowings	4,284,540	4,056,801
Lease liabilities	637,105	588,720
Deferred tax liabilities	4,033,328	5,035,687
Provision for retirement benefits for directors (and other officers)	6,098	5,570
Retirement benefit liability	3,840,110	3,886,641
Asset retirement obligations	2,096,787	2,098,229
Accrued directors' and corporate auditors' retirement benefits	26,225	10,300
Other	714,887	679,353
Total non-current liabilities	15,639,083	16,361,303
Total liabilities	27,596,352	26,733,464
Net assets		
Shareholders' equity		
Share capital	2,350,704	2,350,704
Capital surplus	1,597,043	1,597,043
Retained earnings	101,564,613	105,912,130
Treasury shares	(2,164,560)	(2,164,560)
Total shareholders' equity	103,347,801	107,695,318
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,457,824	13,938,460
Foreign currency translation adjustment	4,545,401	3,569,172
Remeasurements of defined benefit plans	494,347	487,356
Total accumulated other comprehensive income	17,497,573	17,994,989
Non-controlling interests	5,492,201	2,459,103
Total net assets	126,337,575	128,149,411
Total liabilities and net assets	153,933,928	154,882,876

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	19,372,166	20,388,534
Cost of sales	15,258,300	15,827,196
Gross profit	4,113,866	4,561,337
Selling, general and administrative expenses	2,737,835	2,793,672
Operating profit	1,376,031	1,767,664
Non-operating income		
Interest income	90,261	95,583
Dividend income	522,716	630,516
Share of profit of entities accounted for using equity method	-	80,206
Other	48,230	40,767
Total non-operating income	661,208	847,074
Non-operating expenses		
Interest expenses	7,751	11,632
Foreign exchange losses	4,319	26,144
Share of loss of entities accounted for using equity method	2,871	-
Other	195	171
Total non-operating expenses	15,137	37,948
Ordinary profit	2,022,102	2,576,790
Extraordinary losses		
Loss on valuation of investment securities	-	132,136
Total extraordinary losses	-	132,136
Profit before income taxes	2,022,102	2,444,653
Income taxes - current	180,246	260,071
Income taxes - deferred	555,726	462,154
Total income taxes	735,973	722,226
Profit	1,286,129	1,722,427
Profit attributable to non-controlling interests	70,308	91,584
Profit attributable to owners of parent	1,215,820	1,630,842

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,286,129	1,722,427
Other comprehensive income		
Valuation difference on available-for-sale securities	37,242	1,267,033
Foreign currency translation adjustment	959,183	(1,094,210)
Remeasurements of defined benefit plans, net of tax	(20,403)	(30,422)
Share of other comprehensive income of entities accounted for using equity method	14,154	23,780
Total other comprehensive income	990,177	166,181
Comprehensive income	2,276,306	1,888,608
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,179,406	1,828,321
Comprehensive income attributable to non-controlling interests	96,899	60,286