

May 26, 2026

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative Director and CEO
Securities code: 9348; Growth Market
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Notice Regarding Payload Service Agreement with JALUX Inc.

ispace inc. (“ispace”) hereby announces that it has approved, by resolution of its Board of Directors dated May 26, 2026, that ispace signed a payload service agreement (“PSA”) with JALUX, a trading company within the JAL Group that operates a wide range of businesses, including aviation and airports, lifestyle services, retail, and food, as described below.

1. Overview of the company to enter into the PSA

(1) Name	JALUX Inc.	
(2) Location	Shinagawa Season Terrace 1-2-70 Konan, Minato-ku, Tokyo	
(3) Representative	Representative Director & CEO Toshiaki Kasai	
(4) Description of business	Aviation & Airport Business, Lifestyle Services Business, Retail Business, Food & Beverage Business	
(5) Year of establishment	1962	
(6) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	MOU as a predecessor to this PSA
	Status as a related party	Not applicable

Note: Certain items, including the amount of capital, major shareholders and ownership ratios are undisclosed as JALUX is a private company.

2. Overview of the PSA

(1) Background of the Agreement

In November 2025, [ispace and three JAL Group companies \(JAL, JALUX, and JAL Engineering\) signed a memorandum of understanding \(MOU\) to explore collaboration in the fields of lunar transportation and operations.](#) Today’s PSA marks the first step in the concrete implementation of that collaboration. Utilizing the payload transport capacity, the JAL Group is launching the “ARGO PROJECT,” an initiative to pass on Earth’s culture on the Moon for future generations, utilizing ispace lunar landers.

(2) The ARGO Project

Inspired by the constellation Argo Navis, representing a great sailing ship, and embodying the concept of “The Ark Relaying for Generations Onward,” this project anticipates a future in which

human activity extends to the Moon and intends to pass on precious cultural heritage and human activities to future generations.

In today's world, there is a constant risk that precious cultural artifacts and ways of life could be suddenly lost. The lunar environment, which is unaffected by Earth's climate, offers a location to protect and preserve these valuable cultural assets until the day they are opened by future generations.

JAL and JALUX serve as the project's two main organizers. JALUX will be responsible for the dedicated lunar transport container, "Möbius Ark," including soliciting items for inclusion and developing the dedicated container. The container design measures approximately 20 cm × 20 cm × 10 cm, features internal compartments, and uses materials capable of withstanding the lunar environment to protect the contents. JAL will collaborate with governments and companies throughout Japan to collect items that reflect modern culture, such as regional specialties and products representative of local businesses. ispace will serve as the transporter of the specialized container containing the cultural artifacts to the Moon's surface.

This PSA assumes that the payload would be launched as part of our Mission 3 which will be conducted in 2028 (The next Japan mission, currently under development with SBIR grant funding) .

3. Overview of the contract schedule

(1) Payload	A lunar transport container
(2) Total contract amount	1 million USD
(3) Date of Resolution at Board of Directors meeting	May 26, 2026
(4) Execution date of the contract	May 26, 2026

4. Impact on financial results

This matter is expected to have an immaterial impact on the consolidated earnings forecast for the fiscal year ending March 31, 2027, and ispace will promptly announce if it is determined that there are any matters that require disclosure, including if it becomes clear that this matter will have a material impact on future business performance.