

May 15, 2026

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Name of representative: Takeshi Hakamada, Representative Director and CEO
Securities code: 9348; Growth Market
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Notice regarding Recording of Non-operating Income

ispace, inc. hereby announces the recording of non-operating income for the fourth quarter of the fiscal year ended March 31, 2026 (from January 1, 2026 to March 31, 2026), as follows.

1. Details of non-operating income

In the fourth quarter of the fiscal year ended March 31, 2026 (from January 1, 2026 to March 31, 2026), a foreign exchange gain of 650 million yen was recorded in non-operating income. The above amount is mainly attributable to revaluation of foreign currency-denominated loans to our consolidated subsidiaries at the exchange rate prevailing at the end of the quarter (as March 31, 2026).

In the first three quarters of the fiscal year ended March 31, 2026 (from April 1, 2025 to December 31, 2025), a foreign exchange gain of 2,091 million yen was recorded. Thus, the total recorded amount in the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026) is 2,742 million yen in foreign exchange gain.

In addition, in October 2023, ispace was selected by Japan's Ministry of Economy, Trade and Industry (METI) under the "Small Business Innovation Research (SBIR)" program as a subsidized project for the "Development and Demonstration of a Lunar Lander" in the space sector, with a maximum subsidy amount of 12 billion Yen (approximately \$80 million). Related to this project, the Company recorded subsidy income of JPY 2,583 million as non-operating income in the fourth quarter of the consolidated fiscal year ended March 31, 2026 (from January 1, 2026 to March 31, 2026).

2. Impact on financial results

The impact of the recording of non-operating income on our financial results is reflected in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]" announced today.