

February 26, 2026

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative Director and CEO
Securities code: 9348; Growth Market
Inquiries: Jumpei Nozaki, CFO & Executive Business Director
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**(Progress of Disclosure Matters) Notice regarding the Establishment of an Overseas
Subsidiary**

ispace inc. (“ispace”) previously disclosed in [“Notice regarding the Establishment of an Overseas Subsidiary”](#) dated on December 8, 2025, hereby announces that overview of subsidiary has been decided by the Board of Directors on February 25, 2026.

Please note that changes resulting from this decision are underlined in “2. Overview of the Subsidiary”.

1. Purposes of the Establishment

ispace has three sales and development operations located respectively in Japan, the United States, and Luxembourg (Europe). We have resolved to establish a new legal entity in the Kingdom of Saudi Arabia with the aim to explore business and partnership opportunities in the country. Through the establishment of this local entity, we aim to strengthen our existing relationships with stakeholders, and to engage collaboratively with them in identifying and developing mutually beneficial partnership opportunities to foster long-term collaboration in the Kingdom. After completing the necessary official procedure and obtaining the required authorizations and licenses from the government of Saudi Arabia, the new subsidiary is expected to be officially established in 2026.

2. Overview of the Subsidiary

(1) Name	<u>ispace S A</u>	
(2) Location	<u>Offices Zone King Salman, RHDA6629, 6629 King Abdul Aziz Branch Rd, King Salman Neighborhood, 2668, Riyadh 12432, Saudi Arabia</u>	
(3) Representative	<u>Director Takeshi Hakamada</u> <u>Director Jumpei Nozaki</u> <u>Director Julien-Alexandre Lamamy</u>	
(4) Description of business	lunar exploration and development services	
(5) Capital	700,000 USD	
(6) Fiscal year end	December	
(7) Contributor company	ispace, inc. (100%)	
(8) Relationship with ispace, inc.	Capital relationship	It will be established as a consolidated subsidiary of ispace, inc.

	Personal relationship	<u>Directors of ispace, inc. and its subsidiary</u> are scheduled to concurrently serve as directors.
	Business relationship	Not applicable

3. Impact on financial results

The impact associated with the establishment of the subsidy on our forecast of consolidated financial results for the fiscal year ending March 31, 2026 is not expected to be material. ispace will promptly announce if it is determined that there are any matters that require disclosure.