



November 10, 2025

Company name: ispace, inc.
Name of representative: Takeshi Hakamada,
Representative Director and CEO
Securities code: 9348; Growth Market
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Notice Regarding Determination of Number of Shares to be Issued Through Third-Party Allotment

ispace, inc. (“ispace”) hereby announces that, in connection with the issuance of new shares through third-party allotment (the “Third-Party Allotment”), which was approved by resolution of the Board of Directors of ispace dated October 6, 2025, the designated Japanese underwriter, the allottee, has notified ispace that they will subscribe for all of the planned number of shares to be issued as set forth below.

(1)	Number of Shares to be Issued	2,583,000 shares (Planned number of shares to be issued: 2,583,000 shares)
(2)	Amount to be Paid In	443.04 yen per share
(3)	Total Amount to be Paid In	1,144,372,320 yen
(4)	Increases in the Amounts of Capital Stock and Capital Reserve	Increases in the Amount of Capital Stock: 572,186,160 yen Increases in the Amount of Capital Reserve: 572,186,160 yen
(5)	Subscription Date	Monday, November 10, 2025
(6)	Payment Date	Thursday, November 13, 2025

[Reference]

1. The Third-Party Allotment was determined by resolution of the Board of Directors of ispace dated October 6, 2025, concurrently with the issuance of new shares through public offering, the issuance of new shares through third-party allotment to JICVGI Opportunity Fund No. 1 Investment Limited Partnership, Takasago Thermal Engineering Co., Ltd., Kurita Water Industries Ltd., Development Bank of Japan Inc., and Mr. Tohru Akaura (the “Concurrent Third-Party Allotment”), and the secondary offering of shares of ispace (the secondary offering through over-allotment).

Note: This press release does not constitute an offer of or any solicitation to purchase or subscribe for any securities for sale. This press release has been prepared for the sole purpose of making a public announcement regarding determination of number of shares to be issued through ispace’s third-party allotment, and has not been prepared for the purpose of soliciting investment, etc. within or outside Japan. This press release does not constitute or form a part of an offer or any solicitation to purchase or subscribe for securities in the United States. The common stock of ispace has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The common stock of ispace may not be offered or sold in the United States absent registration or an exemption from the registration requirements under the Securities Act. In the event of a public offering of the common stock of ispace in the United States, such offering would be made by means of a prospectus in English containing detailed information about ispace and its management as well as its financial statements. However, ispace does not intend to conduct any public offering of its common stock in the United States in connection with this matter.

For details regarding the Third-Party Allotment, please refer to “Notice regarding Issuance of New Shares through Public Offering and Third-Party Allotment, and Secondary Offering of Shares through Over-Allotment” announced on October 6, 2025, and “Notice Regarding Determination of Issue Price and Selling Price and Other Matters” announced on October 15, 2025.

2. Changes in Total Number of Issued Shares in Connection with the Third-Party Allotment

Current total number of issued shares 143,587,803 shares (as of October 31, 2025)
(Note)

Number of shares to be increased by the 2,583,000 shares
Third-Party Allotment

Total number of issued shares after the 146,170,803 shares
Third-Party Allotment

(Note) As ispace has issued stock acquisition rights, the figures above are as of October 31, 2025.

3. Use of Proceeds

The total estimated net proceeds from the public offering, the Concurrent Third-Party Allotment, and the Third-Party Allotment (the “Net Proceeds”) will be 18,062 million yen (comprising 5,359 million yen from the domestic public offering, 3,070 million yen from the international offering, 8,498 million yen from the Concurrent Third-Party Allotment, and 1,133 million yen from the Third-Party Allotment). The use of the Net Proceeds is as below.

Until the specific timing of the application of the proceeds, the Net Proceeds will be managed in highly secure financial instruments and other investments.

Use of Proceeds	Amount (million yen)	Planned Expenditure Period
(1) Launch and development costs for Mission 3	4,794	October 2025 to June 2027
(2) Launch and development costs for Mission 4, which are not covered by the grant	9,472	October 2025 to January 2028
(3) Other working capital	3,796	October 2025 to March 2027
Total	18,062	—

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