October 16, 2025

Company name:	ispace, inc.
Name of representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
Inquiries:	Jumpei Nozaki, Director and CFO (Telephone: +81-03-6277-6451)

Notice Regarding Adjustment of Exercise Price of Stock Acquisition Rights (Stock Options)

ispace, inc. ("ispace") hereby announces that in connection with the determination made on October 15, 2025, of amount to be paid for issuance of new shares through public offering and third-party allotment (the "Public Offering, etc."), which its Board of Directors resolved on October 6, 2025, the exercise price of stock acquisition rights issued as stock options will be adjusted from October 22, 2025, a day immediately after the payment date of the Public Offering, etc., as detailed below.

For details of the Public Offering, etc., please refer to "Notice regarding Issuance of New Shares through Public Offering and Third-Party Allotment, and Secondary Offering of Shares through Over-Allotment" dated October 6, 2025.

1. Adjustment of Exercise Price

Date of resolution	Exercise price before adjustment	Exercise price after adjustment
October 23, 2017 (1st Series Stock Acquisition Right)	49 yen	48 yen
May 23, 2018 (3rd Series Stock Acquisition Right)	119 yen	116 yen
May 23, 2018 (4th Series Stock Acquisition Right)	119 yen	116 yen
February 28, 2019 (5th Series	119 yen	116 yen

Stock Acquisition Right)		
February 26, 2020 (6th Series Stock Acquisition Right)	160 yen	155 yen
December 23, 2020 9th Series Stock Acquisition Right)	201 yen	194 yen
March 22, 2021 8-2nd Series Stock Acquisition Right)	202 yen	195 yen
June 24, 2021 (12th Series Stock Acquisition Right)	203 yen	196 yen

2. Applicable Date

   From October 22, 2025

3. Reason for Adjustment

   The exercise price will be adjusted because the amount to be paid in for the issuance of new shares through the Public Offering, etc., which was determined on October 15, 2025, is lower than market price as set forth in the matters concerning adjustment of exercise price in the terms and conditions of ispace's each series of stock acquisition right.

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