

May 14, 2025

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative
Director and CEO
Securities code: 9348; Growth Market
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Notice regarding Borrowing of Funds with Financial Covenants

ispace inc. (“ispace”) hereby announces that it has been resolved by the Board of Directors today that ispace will borrow long-term funds*1.

**1 Following the amendment of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, listed companies are now required, from April 2025, to disclose the details of financial covenants when entering into loan agreements with financial covenants. In line with this new requirement, we have included a new section, “3. Overview of the financial covenants,” in this disclosure.*

1. Reason for borrowing funds

ispace borrows funds for the purpose of allocating them to working capital for development of missions and other related expenses. Through this financing, ispace intends to strengthen our liquidity position and stabilize our financial foundation, thereby enabling agile management decisions. This will further accelerate the continuous improvement of our technological quality and our ability to effectively respond to market demand. In addition, we intend to build a robust financial structure that supports ongoing investment.

2. Overview of the New Financing

(1) Lender	Mizuho Bank, Ltd.
(2) Borrowing amount	5 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Contract execution date	May 14, 2025 (tentative)
(5) Borrowing date	May 15, 2025 (tentative)
(6) Borrowing period	3 years and 8 months
(7) Use of proceeds	Working capital
(8) Repayment method	Bullet repayment on due date
(9) Collateral/Guarantee	No collateral or guarantee

3. Overview of the financial covenants

- (1) The amount of net assets indicated in the consolidated balance sheet at the end of each fiscal year should be maintained positive.
- (2) The total amount of cash on hand and in banks indicated in the consolidated balance sheet at the end of each fiscal year should be maintained at 3 billion yen or more.

4. Impact on financial results

The impact of this financing on our forecast of consolidated financial results for the fiscal year ending March 31, 2026 is not expected to be material. ispace will promptly announce if it is determined that there are any matters that require disclosure.