



Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: ibis inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9343
 URL: <https://www.ibis.ne.jp/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-----------------------------------|-----------------|---|------------------|---|-----------------|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended March 31, 2025 | 1,161 | - | 306 | - | 304 | - | 208 | - |
| March 31, 2024 | - | - | - | - | - | - | - | - |

Note: Comprehensive income: Three months ended March 31, 2025: ¥208 million [-%]
 Three months ended March 31, 2024: ¥ - million [-%]

| | Basic earnings per share | Diluted earnings per share |
|-----------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Three months ended March 31, 2025 | 56.87 | 54.04 |
| March 31, 2024 | - | - |

Note: As quarterly consolidated financial statements have been prepared since the first quarter of the fiscal year ending December 2025, the figures for the first quarter of the fiscal year ending December 2024 and the percentage change from the same period of the previous year as well as the percentage change from the same period of the previous year for the first quarter of the fiscal year ending December 2025 are not stated.

(2) Consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio |
|----------------------|-----------------|-----------------|------------------------|
| | Millions of yen | Millions of yen | % |
| As of March 31, 2025 | 2,996 | 2,201 | 71.9 |
| December 31, 2024 | - | - | - |

(Reference) Equity: As of March 31, 2025: ¥2,155 million
 As of December 31, 2024: ¥ - million

Note: As quarterly consolidated financial statements have been prepared since the first quarter of the fiscal year ending December 2025, the figures for the fiscal year ending December 2024 are not stated.

2. Dividends

| | Annual dividends | | | | |
|--|--------------------|--------------------|--------------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2024 | - | 0.00 | - | 40.00 | 40.00 |
| Fiscal year ending December 31, 2025 | - | | | | |
| Fiscal year ending December 31, 2025 (Forecast) | | 0.00 | - | 50.00 | 50.00 |

Note: Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|---|------------------|---|-----------------|---|---|---|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 5,025 | - | 1,175 | - | 1,179 | - | 818 | - | 223.73 |

Note: 1. Revision to the financial results forecast announced most recently: Yes

2. As quarterly consolidated financial statements have been prepared since the first quarter of the fiscal year ending December 2025, year-on-year changes are not stated.

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: Techno-Speech, Inc.)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 3,660,044 shares

December 31, 2024: 3,660,044 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 66 shares

December 31, 2024: 66 shares

3) Average number of shares outstanding during the period:

Three months ended March 31, 2025: 3,659,978 shares

Three months ended March 31, 2024: 3,635,923 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking statements in this document are based on information available to Our Company as of the date of this document and certain assumptions it considers reasonable. Our Company does not promise that these will be achieved. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

As of March 31, 2025

| | |
|--|-----------|
| Assets | |
| Current assets | |
| Cash and deposits | 1,538,215 |
| Accounts receivable - trade, and contract assets | 502,185 |
| Merchandise and finished goods | 6,042 |
| Work in process | 1,516 |
| Supplies | 164 |
| Other | 109,685 |
| Total current assets | 2,157,810 |
| Non-current assets | |
| Property, plant and equipment | 23,386 |
| Intangible assets | |
| Software | 169,035 |
| Goodwill | 451,884 |
| Other | 4,183 |
| Total intangible assets | 625,103 |
| Investments and other assets | 190,606 |
| Total non-current assets | 839,096 |
| Total assets | 2,996,906 |
| Liabilities | |
| Current liabilities | |
| Accounts payable-trade and contract liability | 233,277 |
| Current portion of long-term borrowings | 16,458 |
| Accounts payable - other | 260,164 |
| Income taxes payable | 66,430 |
| Provision for bonuses | 59,240 |
| Other | 86,668 |
| Total current liabilities | 722,239 |
| Non-current liabilities | |
| Long-term borrowings | 18,400 |
| Provision for retirement benefits for directors (and other officers) | 49,647 |
| Asset retirement obligations | 297 |
| Other | 5,132 |
| Total non-current liabilities | 73,476 |
| Total liabilities | 795,716 |
| Net assets | |
| Shareholders' equity | |
| Share capital | 390,087 |
| Capital surplus | 387,688 |
| Retained earnings | 1,378,087 |
| Treasury shares | (275) |
| Total shareholders' equity | 2,155,588 |
| Share acquisition rights | 45,602 |
| Total net assets | 2,201,190 |
| Total liabilities and net assets | 2,996,906 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Thousands of yen)

| | For the three months ended March 31, 2025 |
|--|--|
| Net sales | 1,161,399 |
| Cost of sales | 442,904 |
| Gross profit | 718,494 |
| Selling, general and administrative expenses | 412,388 |
| Operating profit | 306,105 |
| Non-operating income | |
| Interest income | 288 |
| Received incentive | 1,152 |
| Other | 803 |
| Total non-operating income | 2,243 |
| Non-operating expenses | |
| Interest expenses | 151 |
| Foreign exchange losses | 3,591 |
| Other | 121 |
| Total non-operating expenses | 3,865 |
| Ordinary profit | 304,483 |
| Extraordinary losses | |
| Loss on retirement of non-current assets | 0 |
| Total extraordinary losses | 0 |
| Profit before income taxes | 304,483 |
| Income taxes - current | 60,396 |
| Income taxes - deferred | 35,942 |
| Total income taxes | 96,338 |
| Profit | 208,145 |
| Profit attributable to owners of parent | 208,145 |

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Thousands of yen)

| | For the three months ended March 31, 2025 |
|--|--|
| Profit | 208,145 |
| Other comprehensive income | |
| Comprehensive income | 208,145 |
| Comprehensive income attributable to | |
| Comprehensive income attributable to owners of parent | 208,145 |