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February 10, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Daiei Kankyo Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9336  
 URL: <https://www.dinsgr.co.jp/english/>  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	62,536	6.1	14,621	(6.7)	14,858	(5.5)	9,905	(6.2)
December 31, 2024	58,913	7.8	15,676	3.6	15,723	(1.1)	10,556	2.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥10,196 million [(7.2%)]  
 For the nine months ended December 31, 2024: ¥10,983 million [4.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	100.24	–
December 31, 2024	106.89	–

Note: Diluted earnings per share are not presented because there were no potential shares.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	257,818	109,057	40.4
March 31, 2025	184,905	94,681	51.0

Reference: Equity  
 As of December 31, 2025: ¥104,136 million  
 As of March 31, 2025: ¥94,269 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	23.00	–	25.00	48.00
Fiscal year ending March 31, 2026	–	24.50	–		
Fiscal year ending March 31, 2026 (Forecast)				24.50	49.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	83,900	4.6	21,800	1.2	21,600	0.5	14,400	0.2	146.19

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added to the scope of consolidation: Sukarabesakure Co., Ltd.

Newly excluded from the scope of consolidation: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	99,892,900 shares
As of March 31, 2025	99,892,900 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	43,983 shares
As of March 31, 2025	1,390,723 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	98,824,590 shares
Nine months ended December 31, 2024	98,761,962 shares

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

\* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

(How to obtain supplementary material on financial results)

The supplementary material on financial results is disclosed on TDnet and the Company's website on the same day.

## Attached Material

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## 1. Overview of operating results, etc.

### (1) Overview of quarterly operating results

During the nine months ended December 31, 2025, the Japanese economy continued to show a moderate upward trend despite the risk factor of downward pressure on the economy by the impacts of U.S. trade policies and heightened tensions with China in addition to Japan's increasing long-term interest rates amid concern over expansionary fiscal policy and its benchmark interest rate being raised by the Bank of Japan. This was underpinned by steady progress in capital investment, driven by expectations for economic policies (including measures to address inflation), firm corporate earnings, and labor-saving efforts, despite facing labor shortages and higher unit purchase prices including for raw materials.

Under these circumstances, the Group recorded higher revenue as a result of continued orders for infrastructure development projects mainly in the Kansai area, efforts to advance a resource recycling system in collaboration with partner companies and municipalities, and initiatives focused on expanding market share in the Kanto area.

In terms of profit, it declined due to increased costs, including depreciation; however, the Group will continue working to reduce costs through insourcing.

For the above reasons, our consolidated financial results for the nine months ended December 31, 2025 were as follows.

	(Millions of yen)			
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Increase or decrease	Percentage change (%)
Net sales	58,913	62,536	3,622	6.1%
Operating profit	15,676	14,621	(1,054)	(6.7%)
Operating profit margin (%)	26.6%	23.4%	(3.3pt)	–
Ordinary profit	15,723	14,858	(865)	(5.5%)
Profit attributable to owners of parent	10,556	9,905	(650)	(6.2%)
EBITDA	20,240	21,117	877	4.3%
EBITDA margin (%)	34.4%	33.8%	(0.6pt)	–

Notes: 1. EBITDA = operating profit + depreciation (excluding non-operating expenses) + amortization of goodwill

2. EBITDA margin = EBITDA / net sales

The financial results by segment are as follows.

#### Waste-related Businesses

	(Millions of yen)			
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Increase or decrease	Percentage change (%)
Net sales	56,891	60,614	3,722	6.5%
Segment profit	15,943	14,874	(1,069)	(6.7%)

In Waste management and recycling, the volume of waste received was 1,669 thousand tons (down 0.6% year on year). On the other hand, net sales increased due to higher average unit order prices, primarily driven by a higher volume of waste received in the Kanto area.

In Soil remediation, the volume of contaminated soil received was 285 thousand tons (up 17.8% year on year). Net sales increased due to new orders for soil remediation in addition to a focus on the acceptance of orders for difficult-to-process contaminated soil.

In Facility construction and administration, sales increased as a result of a greater number of orders for demolition work received by Kaisei Co., Ltd., which became a consolidated subsidiary in January 2025.

In terms of profit, the decrease was mainly due to higher depreciation cost as a result of the end of the offset effect caused by the re-estimation of asset retirement obligations for final disposal sites and an increase in the depreciation cost per unit, higher labor cost as a result of an increase in the number of employees and the improvement in the employment and income environments, and greater outsourcing costs associated with demolition work and waste transportation in the Kanto area.

### Other Businesses

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Increase or decrease	Percentage change (%)
Net sales	2,022	1,922	(99)	(4.9%)
Segment loss	(176)	(193)	(16)	–

Net sales decreased as a result of, in the Aluminum pellet business, purchase of aluminum cans, which are used as raw material, and sales being suspended for repair and maintenance of facilities last August. In terms of profit, it also declined for the same reason.

## **(2) Overview of quarterly financial position**

	As of March 31, 2025	As of December 31, 2025	Increase or decrease	Percentage change (%)
Assets	184,905	257,818	72,913	39.4%
Liabilities	90,223	148,761	58,538	64.9%
Net assets	94,681	109,057	14,375	15.2%
Equity-to-asset ratio (%)	51.0%	40.4%	(10.6pt)	–

### Assets

Total assets as of December 31, 2025 were ¥257,818 million (up ¥72,913 million from the end of the previous fiscal year).

Current assets were ¥67,070 million (down ¥2,711 million from the end of the previous fiscal year). This was mainly due to a decrease of ¥4,145 million in cash and deposits despite an increase of ¥1,515 million in securities from the end of the previous fiscal year.

Non-current assets were ¥190,748 million (up ¥75,727 million from the end of the previous fiscal year). This was mainly due to increases of ¥36,589 million in property, plant and equipment, ¥30,968 million in intangible assets, and ¥8,168 million in investments and other assets. The increase in property, plant and equipment was mainly due to an increase of ¥16,368 million in construction in progress due to the acquisitions of Sukarabesakure Co., Ltd. and Hizen Kankyo Co., Ltd. as consolidated subsidiaries and an increase of ¥12,387 million in final disposal sites due to the acquisition of Sukarabesakure Co., Ltd. and the commencement of services at the 2nd stage final disposal site constructed in Gobo Recycle Center of the Company. Furthermore, buildings and structures increased by ¥3,145 million as a result of the commencement of services at the 2nd stage final disposal site constructed in Gobo Recycle Center and the construction of a new contaminated soil treatment facility in the consolidated subsidiary Geo-Re Japan Inc., in addition to increases of ¥2,614 million in land due to the acquisition of Kyoto Eco Service Co., Ltd. as a consolidated subsidiary and of ¥2,100 million in machinery, equipment and vehicles due to the commencement of services at the 2nd stage final disposal site constructed in Gobo Recycle Center. The increase in intangible assets was mainly due to an increase of ¥31,047 million in goodwill as a result of the acquisition of Sukarabesakure Co., Ltd. The increase in investments and other assets was mainly due to an increase of ¥7,087 million in investment securities as a result of the acquisition of a portion of the shares of KANAME KOGYO CO., LTD. to make it an affiliate accounted for by the equity method.

### Liabilities

Liabilities as of December 31, 2025 were ¥148,761 million (up ¥58,538 million from the end of the previous fiscal year).

Current liabilities were ¥31,833 million (up ¥2,719 million from the end of the previous fiscal year). This was mainly due to an increase of ¥5,505 million in the current portion of long-term borrowings despite a decrease of ¥1,338 million in income taxes payable.

Non-current liabilities were ¥116,927 million (up ¥55,818 million from the end of the previous fiscal year). This was mainly due to increases of ¥47,044 million in long-term borrowings to finance the acquisition of Sukarabesakure Co., Ltd. as a consolidated subsidiary and of ¥7,862 million in deferred tax liabilities associated with the acquisition.

### Net assets

Net assets as of December 31, 2025 were ¥109,057 million (up ¥14,375 million from the end of the previous fiscal year).

Shareholders' equity was ¥102,195 million (up ¥9,691 million from the end of the previous fiscal year). This was mainly due to an increase of ¥5,029 million in retained earnings as a result of the recording of profit attributable to owners of the parent in addition to a decrease of ¥3,304 million in treasury shares and an increase of ¥1,358 million in capital surplus due to the acquisition of a portion of the shares of KANAME KOGYO CO., LTD. to make it an affiliate accounted for by the equity method.

Non-controlling interests were ¥4,921 million (up ¥4,508 million from the end of the previous fiscal year) mainly due to the acquisition of Sukarabesakure Co., Ltd. as a consolidated subsidiary.

## **(3) Explanation of consolidated earnings forecasts and other forward-looking statements**

No revisions have been made to the consolidated earnings forecasts for the fiscal year ending March 31, 2026, released on May 14, 2025.

## 2. Quarterly consolidated financial statements and significant notes thereto

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	51,481	47,336
Notes and accounts receivable - trade	13,451	12,996
Securities	1,884	3,399
Finished goods	80	88
Work in process	351	511
Raw materials and supplies	294	535
Other	2,239	2,205
Allowance for doubtful accounts	(1)	(1)
<b>Total current assets</b>	<b>69,781</b>	<b>67,070</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,536	29,682
Machinery, equipment and vehicles, net	22,185	24,285
Final disposal sites, net	11,532	23,920
Land	19,972	22,586
Construction in progress	10,923	27,291
Other, net	2,291	2,264
<b>Total property, plant and equipment</b>	<b>93,441</b>	<b>130,031</b>
Intangible assets		
Goodwill	1,858	32,905
Other	558	480
<b>Total intangible assets</b>	<b>2,416</b>	<b>33,385</b>
Investments and other assets		
Investment securities	7,763	14,850
Deferred tax assets	807	775
Other	10,653	11,739
Allowance for doubtful accounts	(61)	(34)
<b>Total investments and other assets</b>	<b>19,162</b>	<b>27,331</b>
<b>Total non-current assets</b>	<b>115,021</b>	<b>190,748</b>
Deferred assets		
Share issuance costs	102	—
<b>Total deferred assets</b>	<b>102</b>	<b>—</b>
<b>Total assets</b>	<b>184,905</b>	<b>257,818</b>

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,673	4,053
Short-term borrowings	80	—
Current portion of bonds payable	950	510
Current portion of long-term borrowings	13,134	18,640
Income taxes payable	3,420	2,082
Provision for bonuses	1,145	652
Asset retirement obligations	97	188
Provision for demolition and removal	—	240
Other	6,612	5,465
Total current liabilities	29,114	31,833
Non-current liabilities		
Bonds payable	885	465
Long-term borrowings	51,441	98,485
Deferred tax liabilities	445	8,307
Retirement benefit liability	610	640
Asset retirement obligations	6,987	7,865
Other	739	1,163
Total non-current liabilities	61,108	116,927
Total liabilities	90,223	148,761
Net assets		
Shareholders' equity		
Share capital	5,907	5,907
Capital surplus	12,677	14,035
Retained earnings	77,384	82,413
Treasury shares	(3,465)	(160)
Total shareholders' equity	92,503	102,195
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,530	1,751
Remeasurements of defined benefit plans	234	188
Total accumulated other comprehensive income	1,765	1,940
Non-controlling interests	412	4,921
Total net assets	94,681	109,057
Total liabilities and net assets	184,905	257,818

## (2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

### Quarterly consolidated statement of income (cumulative)

(Nine months ended December 31)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	58,913	62,536
Cost of sales	33,035	36,161
Gross profit	25,878	26,375
Selling, general and administrative expenses	10,201	11,753
Operating profit	15,676	14,621
Non-operating income		
Interest income	109	163
Dividend income	73	91
Share of profit of entities accounted for using equity method	98	40
Foreign exchange gains	13	275
Rental income	233	245
Proceeds from sale of goods	138	142
Other	139	240
Total non-operating income	806	1,198
Non-operating expenses		
Interest expenses	226	483
Amortization of share issuance costs	114	102
Rental expenses	257	237
Cost of sale of goods	122	123
Other	39	15
Total non-operating expenses	759	962
Ordinary profit	15,723	14,858
Extraordinary income		
Gain on sale of non-current assets	27	17
Gain on receipt of donated non-current assets	52	—
Gain on sale of investment securities	—	492
Gain on step acquisitions	37	—
Subsidy income	—	148
Total extraordinary income	117	658
Extraordinary losses		
Loss on sale of non-current assets	2	3
Loss on retirement of non-current assets	27	154
Loss on tax purpose reduction entry of non-current assets	—	147
Provision for demolition and removal	—	240
Total extraordinary losses	30	544
Profit before income taxes	15,810	14,972
Income taxes - current	4,570	5,056
Income taxes - deferred	680	(105)
Total income taxes	5,251	4,950
Profit	10,558	10,021
Profit attributable to non-controlling interests	1	115
Profit attributable to owners of parent	10,556	9,905

## Quarterly consolidated statement of comprehensive income (cumulative)

(Nine months ended December 31)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	10,558	10,021
Other comprehensive income		
Valuation difference on available-for-sale securities	407	220
Remeasurements of defined benefit plans, net of tax	16	(45)
Share of other comprehensive income of entities accounted for using equity method	0	0
Total other comprehensive income	424	174
Comprehensive income	10,983	10,196
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,981	10,080
Comprehensive income attributable to non-controlling interests	1	115

### (3) Notes to quarterly consolidated financial statements

#### Notes on going concern assumption

Not applicable.

#### Notes when there are significant changes in amounts of shareholders' equity

Daiei Kankyo Co., Ltd. disposed of 1,361,000 shares of treasury stock in accordance with the resolution at the Board of Directors meeting held on October 14, 2025. For this reason, the carrying amount of treasury stock decreased by 3,388 million yen to 160 million yen as of the end of the third quarter of the current fiscal year.

#### Notes to changes in scope of consolidation or equity method

1. Significant changes in the scope of consolidation

Sukarabesakure Co., Ltd., which was made a consolidated subsidiary through share acquisition, has been included in the scope of consolidation from the third quarter of the current fiscal year.

2. Significant changes in the scope of equity method

KANAME KOGYO CO., LTD., which was made an affiliate accounted for by the equity method through share acquisition, has been included in the scope of application of the equity method from the third quarter of the current fiscal year.

#### Notes to quarterly consolidated statement of cash flows

Quarterly consolidated statements of cash flows have not been prepared for the third quarter of the current fiscal year. Depreciation (including amortization related to intangible assets excluding goodwill) and goodwill amortization for the third quarter of the fiscal year under review are as follows.

	(Millions of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	4,487	6,142
Goodwill amortization	333	591

## Notes to business combinations

(Business combination through share acquisition)

Daiei Kankyo Co., Ltd. resolved to acquire a portion of the shares of Sukarabesakure Co., Ltd. and make the company a consolidated subsidiary at the Board of Directors meeting held on August 26, 2025. The share transfer had been subject to approval by the relevant authorities in accordance with the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade and other laws and regulations, and it was completed during the third quarter of the fiscal year ending March 31, 2026. Therefore, the share transfer was completed on November 26, 2025.

### 1. Outline of business combination

#### (1) Name and business of the acquired company

Name of the acquired company Sukarabesakure Co., Ltd.

Business Final disposal of industrial waste and contaminated soil

#### (2) Main reasons for the business combination

In addition to providing one-stop services ranging from waste collection and transportation to intermediate treatment, recycling, and final disposal, the Daiei Kankyo Group has developed a wide-ranging value chain related to building a better environment, including soil remediation as well as facility construction and administration, and is promoting proactive ESG measures that lead to solving social issues amid the global trend toward a decarbonized society and a circular economy.

The target company was founded in 1994 and is engaged in the final disposal business for industrial waste and contaminated soil in Kitakyushu City, Fukuoka Prefecture. The controlled final disposal sites owned by the company have a permitted capacity of approximately 8,810,000 m<sup>3</sup> and are equipped with a dedicated berth within the facility, making it possible to efficiently receive waste from a wide area by utilizing marine transportation. By making the company a consolidated subsidiary, it will contribute to increasing our planned annual landfill volume and remaining capacity of final disposal sites, both of which are growth measures in our Medium-Term Management Plan, D-Plan 2028. In addition, our joint venture company is currently developing construction plans for energy recovery and other facilities through public-private partnerships (PPP) in the Kyushu area. We believe that by making the company a consolidated subsidiary, we will be able to build a system for waste management and resource recycling and generate synergies leading to the expansion of our market share.

In addition to the planned new construction and expansion of controlled final disposal sites, the Daiei Kankyo Group will continue to broaden our controlled final disposal business into new areas, thereby contributing to the formation of a sustainable recycling-oriented society, and strive for further business growth as a provider of social infrastructure.

#### (3) Date of the business combination

November 26, 2025 (Deemed acquisition date: November 30, 2025)

#### (4) Legal form of the business combination

Share acquisition for cash consideration

#### (5) Name of the entity after the business combination

Unchanged

#### (6) Percentage share of voting rights acquired

80%

#### (7) Primary rationale and background for determining the acquirer for accounting purposes

Share acquisition for cash consideration by Daiei Kankyo Co., Ltd.

### 2. Reporting period during which the acquired company's operating results were consolidated into the quarterly consolidated statement of income (cumulative)

From December 1, 2025, to December 31, 2025

### 3. Acquisition cost and breakdown by type of consideration

Consideration paid	Cash	44,000 million yen
Acquisition cost		44,000

### 4. Nature and amount of significant acquisition-related costs

Advisory and other expenses: 8 million yen

5. Amount of goodwill recognized, reasons for recognition, and method and period of amortization
  - (1) Amount of goodwill recognized  
30,040 million yen  
The calculated amount of goodwill is a provisional amount because the allocation of the acquisition cost had not yet been finalized as of the end of the third quarter of the current fiscal year.
  - (2) Reasons for recognition  
Goodwill was recognized primarily based on excess earnings power expected to arise from business development in the future.
  - (3) Method and period of amortization  
On a straight-line basis over 20 years

6. Breakdown of amounts recognized for assets acquired and liabilities assumed as of the business combination date

Current assets	5,546 million yen
Non-current assets	21,277 million yen
Total assets	<u>26,824 million yen</u>
Current liabilities	467 million yen
Non-current liabilities	8,664 million yen
Total liabilities	<u>9,131 million yen</u>

7. Breakdown of amounts allocated to intangible assets (excluding goodwill) and their amortization method

Category	Amounts	Amortization method
Construction permit-related assets	18,121 million yen	On a waste landfill capacity basis

Note: The construction permit-related assets are associated with construction permits for the final disposal sites owned by the acquired company, and are recorded as final disposal sites and construction in progress under assets on the consolidated balance sheet. The recognized amounts are provisional because the allocation of the acquisition cost had not yet been finalized as of the end of the third quarter of the current fiscal year.

8. Allocation of acquisition cost  
As of the end of the third quarter of the current fiscal year, the fair values of the acquired assets and assumed liabilities were still under evaluation, and the allocation of the acquisition cost had not yet been finalized. Accordingly, provisional amounts were recognized in the Consolidated Financial Statements based on the reasonable information available at that point.

Notes to segment information, etc.

I For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information regarding net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment	Other Businesses (Note 1)	Total	Adjustment (Note 3)	Amount recorded in the quarterly consolidated statement of income (Note 4)
	Waste-related Business				
Net sales					
Net sales to external customers	56,891	2,022	58,913	–	58,913
Intersegment net sales or transfers	52	57	109	(109)	–
Total	56,943	2,079	59,023	(109)	58,913
Segment profit (loss)	15,943	(176)	15,766	(90)	15,676

- Notes: 1. The Other Businesses category is a business segment that is not included in the reportable segment, and represents the Valuable Resource Recycling Business and Sports Promotion Business.
2. Expenses related to the administration department and other head office expenses that are not attributed to reportable segments are allocated to each business segment on a reasonable allocation basis.
3. The adjustment in segment profit (loss) consists of consolidation adjustments between segments.
4. Segment profit (loss) has been reconciled with operating profit in the quarterly consolidated statement of income.

2. Impairment losses on non-current assets or goodwill, etc. by reportable segment

(Significant impairment losses on non-current assets)

Not applicable.

(Significant changes in amount of goodwill)

In the Waste-related Business segment, goodwill has arisen from the acquisition of shares to make a number of companies consolidated subsidiaries. The main portion of goodwill that has arisen was 1,244 million yen due to the acquisition of Eiwa Recycle Co., Ltd. as a consolidated subsidiary.

(Significant gain on bargain purchase)

Not applicable.

II For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information regarding net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment	Other Businesses (Note 1)	Total	Adjustment (Note 3)	Amount recorded in the quarterly consolidated statement of income (Note 4)
	Waste-related Business				
Net sales					
Net sales to external customers	60,614	1,922	62,536	–	62,536
Intersegment net sales or transfers	71	154	225	(225)	–
Total	60,685	2,077	62,762	(225)	62,536
Segment profit (loss)	14,874	(193)	14,681	(59)	14,621

- Notes: 1. The Other Businesses category is a business segment that is not included in the reportable segment, and represents the Valuable Resource Recycling Business and Sports Promotion Business.
2. Expenses related to the administration department and other head office expenses that are not attributed to reportable segments are allocated to each business segment on a reasonable allocation basis.
3. The adjustment in segment profit (loss) consists of consolidation adjustments between segments.
4. Segment profit (loss) has been reconciled with operating profit in the quarterly consolidated statement of income.

2. Information about assets for each reportable segment

(Significant increase in assets due to the acquisition of a subsidiary)

With the acquisition of shares of Sukarabesakure Co., Ltd., it has been included in the scope of consolidation in the third quarter of the current fiscal year under the Waste-related Business segment. As a result, the segment assets increased by 85,117 million yen from the end of the previous fiscal year.

The amount of the segment assets is provisional, as the allocation of the acquisition cost had not yet been finalized.

3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

(Significant impairment losses on non-current assets)

Not applicable.

(Significant changes in amount of goodwill)

In the Waste-related Business segment, six companies—including Hizen Kankyo Co., Ltd. and Sukarabesakure Co., Ltd.—were made consolidated subsidiaries through share acquisition. The total amount of goodwill that has arisen from those acquisitions was 31,638 million yen.

The amount of goodwill of 30,040 million yen resulting from the acquisition of Sukarabesakure as a consolidated subsidiary is provisional, as the allocation of the acquisition cost had not yet been finalized.

(Significant gain on bargain purchase)

Not applicable.