



May 14, 2025

News Release

Company name: Daiei Kankyo Co., Ltd.
Representative: Fumio Kaneko
President and Representative Director
(Securities Code: 9336; Prime Market of TSE)
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Notice Concerning Acquisition (Consolidation) of Wood Life Company, Ltd.

Daiei Kankyo Co., Ltd. is pleased to announce that, at the Board of Directors meeting held on May 14, 2025, it resolved to acquire shares of Wood Life Company, Ltd. (hereinafter referred to as the “Target Company”) and make it a consolidated subsidiary, as detailed below.

1. Reason for share acquisition

In addition to providing one-stop services ranging from waste collection and transportation to intermediate treatment, recycling, and final disposal, the Daiei Kankyo Group has developed a wide-ranging value chain related to building a better environment, including soil remediation as well as facility construction and administration, and is promoting proactive ESG measures that lead to solving social issues amid the global trend toward a decarbonized society and a circular economy.

The Target Company is primarily engaged in the collection and transportation of general and industrial waste, as well as in the recycling business in Kyoto City, Kyoto Prefecture.

By making the Target Company, which is located near the center of Kyoto City, a consolidated subsidiary, we will be able to improve the efficiency of waste collection from construction sites in the Kyoto area and capture demand. In addition, we will be able to generate significant synergies within the Daiei Kankyo Group as a result of integrating its operations with the Kyoto Recycling Center of our consolidated subsidiary Mie Chuo Kaihatsu Co., Ltd. This integration will allow for an increase in the volume of waste received in the area, leading to a greater market share.

The Daiei Kankyo Group will continue to promote initiatives that assist in creating systems for resource recycling, thereby contributing to the formation of a sustainable recycling-oriented society, and strive for further business growth.

2. Overview of subsidiary being transferred

(1)	Name	Wood Life Company, Ltd.		
(2)	Address	34 Higashikujo Minamimatsudacho, Minami-ku, Kyoto City, Kyoto Prefecture		
(3)	Representatives' titles and names	Tadashi Sano, CEO Shigetsugu Kimura, CEO		
(4)	Business	Collection and transportation of general and industrial waste Recycling of general and industrial waste		
(5)	Capital	10 million yen		
(6)	Established	August 31, 1991		
(7)	Major shareholders and shareholding ratio (excluding treasury stock)	Toshimi Sano 100.0%		
(8)	Relationship of the company with listed company	Capital relationship	None	
		Personnel relationship	None	
		Business relationship	None	
(9)	Operating results and financial position for the past three years (Million yen)			
	Fiscal year end	May 31, 2022	May 31, 2023	May 31, 2024
	Net assets	200	168	196
	Total assets	1,171	1,058	1,206
	Book value per share	1,004,929.66 yen	840,951.40 yen	984,293.77 yen
	Net sales	702	702	681
	Operating income	14	15	37
	Ordinary income	8	9	35
	Net income	7	▲ 32	28
	Earnings per share	38,118.93 yen	▲ 163,978.27 yen	143,342.37 yen
	Dividend per share	- yen	- yen	- yen

3. Overview of party transferring shares

(1)	Name	Toshimi Sano
(2)	Address	Ritto City, Shiga Prefecture
(3)	Relationship of individual with listed company	There are no capital, personnel, or business relationships of note with Daiei Kankyo Co., Ltd.

4. Number of shares acquired, acquisition price, and status of shares held before and after acquisition

(1)	Number of shares held before transfer	0 shares
(2)	Number of shares acquired	200 shares (Number of voting rights: 200)
(3)	Acquisition price	The acquisition price shall not be disclosed due to an agreement with the other party. However, the price was determined upon mutual consultation based on the results of appropriate due diligence at an amount considered fair and reasonable.
(4)	Number of shares held after transfer	200 shares (Number of voting rights: 200) (Percentage of voting rights held: 100%)

5. Schedule

(1)	Date of Board of Directors Resolution	May 14, 2025
(2)	Contract signing date	May 23, 2025 (planned)
(3)	Share transfer execution date	May 30, 2025 (planned)

6. Future outlook

Although the impact of this matter on our consolidated financial results is minimal, we will promptly announce any matters that require disclosure should they arise in the future.