



May 7, 2025

To whom it may concern

Company name: Yasuda Logistics Corporation
Name of representative: Kazunari Ogawa, Representative Director, President & CEO
(Securities code: 9324; Tokyo Stock Exchange Prime Market)
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Notice Concerning Dividends of Surplus (Dividend Increase)

Yasuda Logistics Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 7, 2025, to submit a proposal for dividends of surplus with a record date of March 31, 2025, to the 157th Ordinary General Meeting of Shareholders to be held on June 26, 2025.

1. Details of year-end dividend

	Determined amount	Most recent dividend forecast (Announced on May 7, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥20	¥15	¥14.50
Total amount of dividends	¥582 million	-	¥422 million
Effective date	June 27, 2025	-	June 27, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company’s basic policy is to increase corporate value over the medium to long term, to return profits to shareholders stably and continuously, and to pay dividends of surplus twice a year, namely an interim dividend and a year-end dividend. The Company intends to pay dividends with a minimum consolidated dividend payout ratio of 30%. We have steadily increased our dividend every year since the 151st Term (fiscal year ended March 2019) and will continue to aim for progressive dividends. Dividends are determined by the Board of Directors for interim dividends and by the General Meeting of Shareholders for year-end dividends.

Based on this basic policy and taking into account the business results for the fiscal year under review, we have decided to submit a proposal to the 157th Ordinary General Meeting of Shareholders to be held on June 26, 2025, to raise the year-end dividend from the latest dividend forecast of an ordinary dividend of ¥15 per share to ¥20 per share.

If approved, the annual dividend, including the interim dividend of ¥15 already been paid, will be ¥35 per share.

Regarding the dividends of surplus in the new Mid-term Management Plan covering the 3 years from FY2025 to FY2027, the Company intends to pay dividends based on a consolidated total return ratio of 45%, in addition to the above.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	End of second quarter (Interim dividend)	Year-end	Total
Actual results for the current fiscal year (Fiscal year ended March 2025)	¥15	¥20	¥35
Actual results for the previous fiscal year (Fiscal year ended March 2024)	¥13.50	¥14.50	¥28

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.