

October 5, 2026

Company Name: Chuo Warehouse Co., Ltd.
Name of Representative: Representative Director,
President Hidemi Tanioku
(Security Code: 9319 Prime Market of TSE)
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Planning & Management Department Koji Yoshida
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Notice Regarding Partial Acquisition of Shares (Subsidiary)

Chuo Warehouse Co., Ltd. ("the Company") resolved to acquire part of the shares of Takara Logistics System Co., Ltd. from Takara Holdings Co., Ltd. and make it a subsidiary, at today's Board of Directors meeting. On the same date, we have entered into a share transfer agreement related to this matter, and hereby announce the details below.

1. Reason for Partial Acquisition of Shares

Amid significant changes in the business environment surrounding logistics, our group has set the 8th Medium-Term Management Plan "NEXT CS-100" as a key strategy to "build new revenue models through continuous challenges in growth sectors." Among these, the food and beverage logistics sector is a market expected to see medium- to long-term growth and is positioned as a strategic area to drive future growth for our group.

Takara Butsuryu System Co., Ltd. is a company under the TAKARA HOLDINGS INC. Group, which has strong brand power and a robust sales base in the fields of alcoholic beverages and seasonings, building a nationwide delivery network through continuous business operations and possessing the challenging delivery know-how unique to alcoholic beverages.

Takara Butsuryu System Co., Ltd.'s robust delivery network that delivers products nationwide, along with its operational capability to efficiently handle a wide variety of alcoholic beverages and food products, is highly compatible with the food and beverage logistics business, which our group places at the core of its growth strategy. By integrating the logistics functions and management resources of both companies, we will expand our service areas, develop high value-added logistics services, and grow our customer base, accelerating the creation of new revenue opportunities. This investment is a significant realization of our group's growth strategy, and we believe it will achieve

sustainable growth and maximization of corporate value in the future through expanding the scale of our company and strengthening our revenue base in the food and beverage logistics market.

2. Overview of the Company Becoming a Subsidiary

(1) Firm Name	Takara Butsuryu System Co., Ltd.	
(2) Location	55-13 Osumihama, Kyotanabe City, Kyoto Prefecture	
(3) Name of Representative	President Hiroki Taniguchi	
(4) Founding Date	April 27, 1944	
(5) Business	Transportation, warehousing, distribution processing, mail-order logistics and promotional product logistics, non-life insurance, leasing	
(6) Capital	50 million yen	
(7) Total Number of Issued Shares	1,000,000 stocks	
(8) Major Shareholders and Shareholding Ratios	TAKARA HOLDINGS INC. (100%)	
(9) Relationship with Our Company	Capital Relations	No applicable items apply.
	Personal Relations	No applicable items apply.
	Business relationship	We have business transactions with the company involved.
	Relevant Status for Related Parties	No applicable items apply.

(10) Consolidated operating results and consolidated financial position of the company over the past three years

Fiscal year ending	FY 2023	FY 2024	FY 2025
Consolidated Net Assets	2,057 million yen	2,076 million yen	2,550 million yen
Consolidated total assets	3,413 million yen	3,408 million yen	4,249 million yen
Unconsolidated Net Assets per Share	2,057 yen	2,076 yen	2,550 yen
Consolidated Sales	13,121	12,560	12,649

		million yen	million yen	million yen
Consolidated Operating Profit		553 million yen	587 million yen	676 million yen
Consolidated Ordinary Income		574 million yen	608 million yen	698 million yen
Net Income Attributable to Parent Company Shareholders		375 million yen	394 million yen	869 million yen
Consolidated Net Income per Share		375 yen	394 yen	869 yen
Dividend per share		376 yen	395 yen	869 yen

3. Overview of the Counterparty for Share Acquisition

(1) Firm Name	TAKARA HOLDINGS INC.		
(2) Location	20 Naginataboko-cho, Shijo-dori Karasuma Higashi-iru, Shimogyo-ku,Kyoto Japan		
(3) Name of Representative	President Mutsumi Kimura		
(4) Business	Holding Company (Manufacture and sale of alcoholic beverages, seasonings, and alcohol for raw materials; export and sales of alcoholic beverages and seasonings; development, manufacturing, and sales of reagents and equipment; contract contracting; genetic medicine, etc.)		
(5) Capital	13,226 million yen (As of March 31, 2026)		
(6) Founding Date	September 6, 1925		
(7) Net Assets	310,937 million yen (As of March 31, 2026)		
(8) Total Assets	513,801 million yen (As of March 31, 2026)		
(9) Major Shareholders and Shareholding Ratios (As of March 31, 2026)	Master Trust Bank of Japan, Ltd. (Trust Account)	10.25%	
	STATE STREET BANK AND TRUST COMPANY 505010 (Permanent Representative: Mizuho Bank Payment Sales Department, Inc.)	9.07%	
	Mizuho Bank, Ltd.	4.99%	
	The Norinchukin Bank	4.43%	

	VALUEACT JAPAN MASTER FUND,L.P. (Permanent Agent: Citibank, NA Tokyo Branch)		3.11%
	Meiji Yasuda Life Insurance Company		2.78%
	Custody Bank of Japan, Ltd. (Trust Account)		2.77%
	Bank of Kyoto, Ltd.		2.59%
	STATE STREET BANK AND TRUST COMPANY 510311 (Permanent Representative: Mizuho Bank Payment Sales Department, Inc.)		2.54%
	STATE STREET BANK AND TRUST COMPANY 510312 (Permanent Representative: Mizuho Bank Payment Sales Department, Inc.)		2.49%
(1 0) Relationship between the listed company and the company itself	Capital Relations	As of today, our company holds 634,000 common shares of the company (our ownership ratio: 0.32%). Additionally, as of today, the company holds 164,350 common shares of our company (holding 0.86% of the company's shares).	
	Personal Relations	No applicable items apply.	
	Business relationship	No applicable items apply.	
	Relevant Status for Related Parties	No applicable items apply.	

4 . Number of Shares Acquired, Acquisition Price, and Status of Shares Owned Before and After Acquisition

(1) Number of shares owned before transfer	— stock (Number of voting rights: — units) (Ownership ratio: — %)
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(2) Number of shares acquired	700,000 stocks (Number of voting rights: 700,000)
(3) acquisition cost	Total (Estimated Amount) 6,115 million yen (Breakdown) Common Shares of Takara Butsuryu System Co., Ltd. 5,985 million yen※ Other Expenses, etc.
(4) Number of shares owned after the transfer	700,000 stocks (Number of voting rights: 700,000) (Ownership rate: 70%)

※The final acquisition price is expected to be the amount adjusted based on the price adjustment clauses set forth in this share transfer agreement.

5. Schedule

(1) Date of Board of Directors Resolution Regarding Share Transfer Agreement	October 5, 2026
(2) Date of Signing of Share Transfer Agreement	October 5, 2026
(3) Date of Share Transfer Execution	April 1, 2027 (scheduled)

※The above schedule is based on the completion of the Fair Trade Commission's review of notifications under the Act on Prohibition of Private Monopoly and Maintenance of Fair Trade (Antimonopoly Act).

6. Future Outlook

There will be no change in the consolidated earnings forecast for the fiscal year ending March 2027 due to the partial acquisition of these shares. The impact on consolidated results from next fiscal year onward is currently under review, and any matters requiring disclosure will be promptly notified.

END

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Partial Acquisition of Shares

Company Overview and Purpose of Subsidiary Development

Company Overview

Firm Name	Takara Butsuryu System Co., Ltd.
Location	55-13 Osumihama, Kyotanabe City, Kyoto Prefecture
Representative	President Hiroki Taniguchi
Shareholder	TAKARA HOLDINGS INC. (100%)
Capital	50million yen
Business	Transportation, warehousing, distribution processing, mail-order logistics and promotional product logistics, non-life insurance, leasing

Purpose of Subsidiary Development

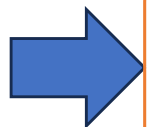
【Takara Butsuryu System】

- TAKARA HOLDINGS INC. with strong brand power and a robust sales base
- Nationwide delivery network
- Delivery know-how unique to highly



【Chuo Warehouse Co., Ltd.】

We positioned the food and beverage logistics sector as one of our strategic areas and implemented measures as 'building new revenue models through continuous challenges in growth sectors'



- Participation in strengthened business areas aimed at growth within our group
- Further expansion of the transportation and delivery network

Goals and Future Developments

● Broad expansion into food logistics as a strengthened business area

By organically linking the nationwide delivery network and excellent delivery know-how built by the Takara Holdings Co., Ltd. Group, which boasts strong brand power and a robust sales base in fields such as alcoholic beverages and seasonings, with our knowledge and assets, we can participate in the food and distribution industries.

→Broad Deployment of New Services Through Mutual Complementarity

● A new solution combining efficient warehouse operations and sales know-how

In addition to delivering alcoholic beverages and seasonings, we combine our group's know-how in efficient warehouse management, sharing and proposal of sales information, and contribute to expanding handling volumes in previously unhandled fields, including temperature-controlled logistics.

Additionally, by sharing know-how in distribution processing, we aim to create high value-added and new opportunities for customer acquisition.

→Pioneering new areas through advanced logistics solutions

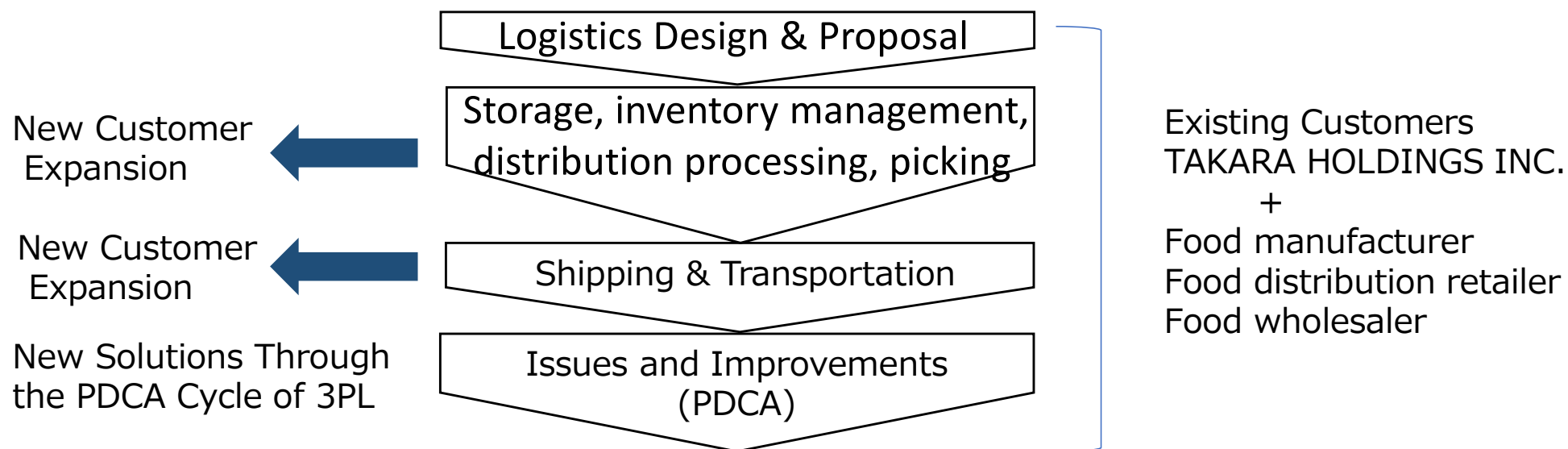
Purpose of making the target company a subsidiary and the expected synergies

- Strengthening new customer development such as food logistics for each function

Offering customers new options for storage, distribution, processing, and transportation

- A new solution as a total service

The 3PL services we have provided to the TAKARA HOLDINGS INC. Group until now. Going forward, we will continue to maintain the group's logistics operations while expanding our reach to other companies.



Challenges as a New Comprehensive Logistics Company

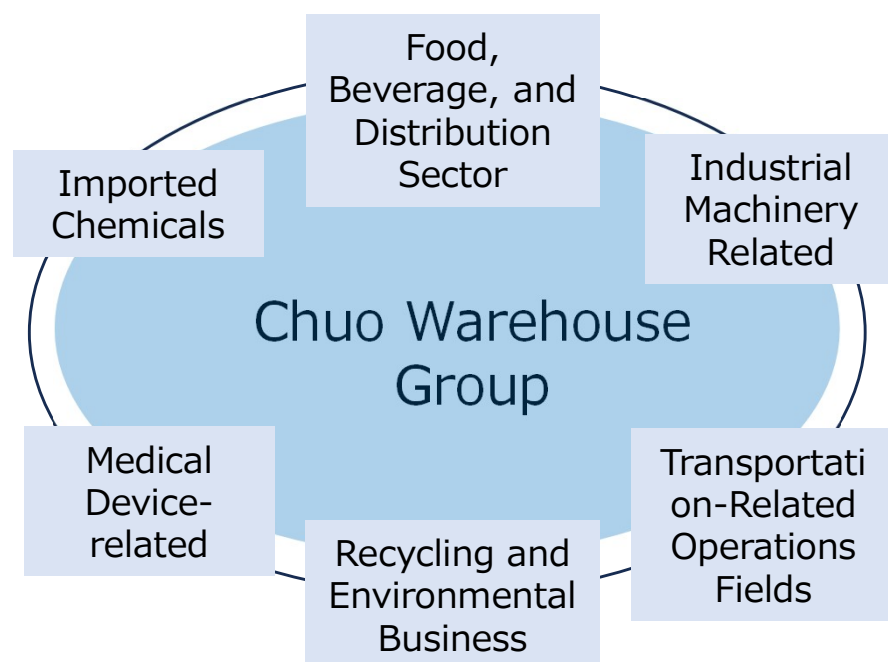
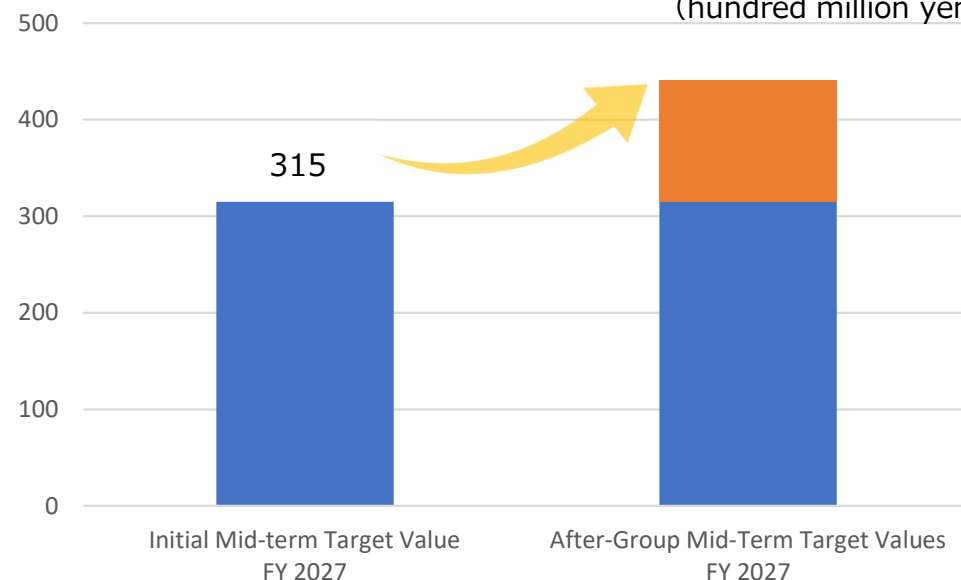


Image of operating revenue targets for the 8th medium-term plan after joining our group
(hundred million yen)



※This image assumes that the share transfer will be executed as scheduled on April 1, 2027

Strengthening our ability to respond to diverse shipper needs, expanding domestic and international networks, and leveraging group organizational strength as pillars, we will work together as a group to strengthen our medium- to long-term revenue base and continuously enhance corporate value as a professional supporting the supply chain.