

May 14, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Japan Transcity Corporation  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 9310  
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 Scheduled date of annual general meeting of shareholders: June 26, 2026  
 Scheduled date to commence dividend payments: June 29, 2026  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	125,517	0.6	8,548	9.5	9,482	7.7	6,595	9.2
March 31, 2025	124,765	1.8	7,805	25.1	8,806	19.8	6,041	30.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥13,919 million [57.1%]  
 For the fiscal year ended March 31, 2025: ¥8,861 million [(16.8)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	105.52	-	6.9	5.6	6.8
March 31, 2025	95.75	-	6.8	5.4	6.3

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2026: ¥550 million  
 For the fiscal year ended March 31, 2025: ¥411 million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	174,722	105,978	57.9	1,635.72
March 31, 2025	165,411	95,574	55.1	1,458.92

Reference: Equity  
 As of March 31, 2026: ¥101,192 million  
 As of March 31, 2025: ¥91,191 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	9,294	(6,170)	(6,032)	24,186
March 31, 2025	15,136	(3,113)	(7,429)	26,841

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	16.50	-	22.50	39.00	2,449	40.7	2.8
Fiscal year ended March 31, 2026	-	18.50	-	24.50	43.00	2,673	40.8	2.8
Fiscal year ending March 31, 2027 (Forecast)		21.50		22.00	43.50		40.6	

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	63,500	2.2	4,200	(2.0)	4,700	(0.3)	3,200	(0.4)	51.19
Fiscal year ending March 31, 2027	130,000	3.6	8,600	0.6	9,600	1.2	6,700	1.6	107.19

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	66,405,517 shares
As of March 31, 2025	67,142,417 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	4,541,377 shares
As of March 31, 2025	4,635,923 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	62,508,133 shares
Fiscal year ended March 31, 2025	63,096,594 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	103,861	2.4	5,811	9.3	7,338	18.3	5,399	20.2
March 31, 2025	101,447	4.7	5,318	39.6	6,205	32.1	4,492	45.6

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	86.38	-
March 31, 2025	71.20	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	135,506	68,754	50.7	1,111.38
March 31, 2025	129,112	62,384	48.3	998.06

Reference: Equity

As of March 31, 2026: ¥68,754 million

As of March 31, 2025: ¥62,384 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

For matters related to earnings forecasts, please refer to "1. (4) Future Outlook."

## Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	27,033	25,390
Notes and accounts receivable - trade and contract assets	17,336	16,939
Inventories	270	367
Other	2,266	2,322
Allowance for doubtful accounts	(81)	(83)
Total current assets	46,825	44,936
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	39,176	38,196
Machinery, equipment and vehicles, net	5,467	5,386
Land	35,119	35,139
Construction in progress	676	1,777
Other, net	2,337	2,985
Total property, plant and equipment	82,777	83,485
Intangible assets	1,005	1,439
Investments and other assets		
Investment securities	25,366	32,350
Deferred tax assets	1,022	1,021
Retirement benefit asset	7,221	10,267
Other	1,202	1,236
Allowance for doubtful accounts	(9)	(14)
Total investments and other assets	34,803	44,860
Total non-current assets	118,586	129,786
Total assets	165,411	174,722

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Trade accounts payable	10,132	8,550
Short-term borrowings	100	100
Current portion of long-term borrowings	1,938	8,954
Income taxes payable	1,514	1,257
Provision for bonuses	1,321	1,319
Other	4,306	3,928
<b>Total current liabilities</b>	<b>19,314</b>	<b>24,110</b>
Non-current liabilities		
Bonds payable	8,000	8,000
Long-term borrowings	27,253	18,299
Deferred tax liabilities	5,823	8,846
Deferred tax liabilities for land revaluation	3,782	3,782
Retirement benefit liability	2,022	2,001
Long-term guarantee deposits	1,941	1,897
Other	1,699	1,805
<b>Total non-current liabilities</b>	<b>50,523</b>	<b>44,633</b>
<b>Total liabilities</b>	<b>69,837</b>	<b>68,743</b>
Net assets		
Shareholders' equity		
Share capital	8,428	8,428
Capital surplus	6,879	6,590
Retained earnings	67,797	71,667
Treasury shares	(2,642)	(3,088)
<b>Total shareholders' equity</b>	<b>80,462</b>	<b>83,597</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,056	12,644
Revaluation reserve for land	(1,522)	(1,522)
Foreign currency translation adjustment	2,104	2,474
Remeasurements of defined benefit plans	2,090	3,998
<b>Total accumulated other comprehensive income</b>	<b>10,729</b>	<b>17,594</b>
Non-controlling interests	4,382	4,786
<b>Total net assets</b>	<b>95,574</b>	<b>105,978</b>
<b>Total liabilities and net assets</b>	<b>165,411</b>	<b>174,722</b>

# Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	124,765	125,517
Cost of sales	109,686	109,741
Gross profit	15,078	15,776
Selling, general and administrative expenses	7,273	7,227
Operating profit	7,805	8,548
Non-operating income		
Interest income	73	95
Dividend income	484	671
Share of profit of entities accounted for using equity method	411	550
Foreign exchange gains	43	-
Other	217	115
Total non-operating income	1,230	1,432
Non-operating expenses		
Interest expenses	158	169
Interest expenses on bonds	40	40
Foreign exchange losses	-	284
Other	30	4
Total non-operating expenses	229	498
Ordinary profit	8,806	9,482
Extraordinary income		
Gain on disposal of non-current assets	88	29
Gain on sale of investment securities	123	-
Total extraordinary income	212	29
Extraordinary losses		
Loss on disposal of non-current assets	39	50
Other	-	0
Total extraordinary losses	39	50
Profit before income taxes	8,980	9,461
Income taxes - current	2,332	2,532
Income taxes - deferred	210	89
Total income taxes	2,543	2,621
Profit	6,437	6,840
Profit attributable to non-controlling interests	395	244
Profit attributable to owners of parent	6,041	6,595

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	6,437	6,840
Other comprehensive income		
Valuation difference on available-for-sale securities	1,316	4,600
Revaluation reserve for land	(109)	-
Foreign currency translation adjustment	996	501
Remeasurements of defined benefit plans, net of tax	138	1,907
Share of other comprehensive income of entities accounted for using equity method	82	69
Total other comprehensive income	2,424	7,079
Comprehensive income	8,861	13,919
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,147	13,461
Comprehensive income attributable to non-controlling interests	713	457

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,428	6,870	63,194	(1,642)	76,850
Changes during period					
Dividends of surplus			(1,487)		(1,487)
Profit attributable to owners of parent			6,041		6,041
Purchase of treasury shares				(1,000)	(1,000)
Disposal of treasury shares		0		0	0
Cancellation of treasury shares					
Purchase of shares of consolidated subsidiaries		9			9
Reversal of revaluation reserve for land			49		49
Net changes in items other than shareholders' equity					
Total changes during period	-	9	4,602	(1,000)	3,612
Balance at end of period	8,428	6,879	67,797	(2,642)	80,462

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,726	(1,364)	1,356	1,951	8,670	3,684	89,205
Changes during period							
Dividends of surplus							(1,487)
Profit attributable to owners of parent							6,041
Purchase of treasury shares							(1,000)
Disposal of treasury shares							0
Cancellation of treasury shares							
Purchase of shares of consolidated subsidiaries							9
Reversal of revaluation reserve for land							49
Net changes in items other than shareholders' equity	1,330	(158)	748	138	2,059	697	2,756
Total changes during period	1,330	(158)	748	138	2,059	697	6,368
Balance at end of period	8,056	(1,522)	2,104	2,090	10,729	4,382	95,574

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,428	6,879	67,797	(2,642)	80,462
Changes during period					
Dividends of surplus			(2,564)		(2,564)
Profit attributable to owners of parent			6,595		6,595
Purchase of treasury shares				(1,000)	(1,000)
Disposal of treasury shares		50		54	104
Cancellation of treasury shares		(339)	(161)	501	-
Purchase of shares of consolidated subsidiaries		-			-

Reversal of revaluation reserve for land			-		-
Net changes in items other than shareholders' equity					
Total changes during period	-	(289)	3,869	(445)	3,135
Balance at end of period	8,428	6,590	71,667	(3,088)	83,597

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,056	(1,522)	2,104	2,090	10,729	4,382	95,574
Changes during period							
Dividends of surplus							(2,564)
Profit attributable to owners of parent							6,595
Purchase of treasury shares							(1,000)
Disposal of treasury shares							104
Cancellation of treasury shares							-
Purchase of shares of consolidated subsidiaries							-
Reversal of revaluation reserve for land							-
Net changes in items other than shareholders' equity	4,587	-	369	1,907	6,865	404	7,269
Total changes during period	4,587	-	369	1,907	6,865	404	10,404
Balance at end of period	12,644	(1,522)	2,474	3,998	17,594	4,786	105,978

# Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	8,980	9,461
Depreciation	5,277	5,284
Increase (decrease) in retirement benefit liability	86	61
Decrease (increase) in retirement benefit asset	(586)	(363)
Loss (gain) on disposal of non-current assets	(49)	20
Interest and dividend income	(558)	(766)
Interest expenses on borrowings and bonds	199	210
Share of loss (profit) of entities accounted for using equity method	(411)	(550)
Decrease (increase) in trade receivables	918	413
Increase (decrease) in trade payables	381	(1,615)
Decrease (increase) in inventories	(15)	(97)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	1,930	(799)
Other, net	(747)	(99)
Subtotal	15,405	11,160
Interest and dividends received	1,004	1,126
Interest paid	(199)	(210)
Income taxes paid	(1,073)	(2,781)
Net cash provided by (used in) operating activities	15,136	9,294
Cash flows from investing activities		
Payments into time deposits	(1,120)	(1,017)
Proceeds from withdrawal of time deposits	1,448	18
Purchase of property, plant and equipment and intangible assets	(3,720)	(5,065)
Proceeds from sale of property, plant and equipment and intangible assets	211	31
Purchase of investment securities	(41)	(54)
Proceeds from sale of investment securities	132	-
Loan advances	(0)	(1)
Proceeds from collection of loans receivable	87	6
Other, net	(110)	(86)
Net cash provided by (used in) investing activities	(3,113)	(6,170)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,270)	-
Proceeds from long-term borrowings	100	-
Repayments of long-term borrowings	(2,251)	(1,938)
Purchase of treasury shares	(1,000)	(1,000)
Dividends paid	(1,487)	(2,564)
Repayments of lease liabilities	(462)	(422)
Other, net	(58)	(106)
Net cash provided by (used in) financing activities	(7,429)	(6,032)
Effect of exchange rate change on cash and cash equivalents	740	252
Net increase (decrease) in cash and cash equivalents	5,333	(2,655)
Cash and cash equivalents at beginning of period	21,507	26,841
Cash and cash equivalents at end of period	26,841	24,186

(Notes on segment information, etc.)

1 Overview of Reporting Segments

The Group's reporting segments are those for which separate financial information is available among the constituent units of the Company and its consolidated subsidiaries, and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group's main business is the comprehensive logistics business, which consists of warehousing, port transportation, land transportation, international multimodal transportation, and others.

Accordingly, the Group's reporting segment is the Integrated Logistics Business.

2. Method of calculating the amount of sales, profits, assets and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income. Internal sales or transfers between segments are based on prevailing market prices.

3 Information on the amount of sales, profits, assets and other items for each reported segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments		Other Businesses (Note)1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Integrated logistics services					
Sales						
Revenues from external customers	122,710		2,055	124,765	-	124,765
Transactions with other segments	1		1,702	1,704	(1,704)	-
Total	122,711		3,758	126,469	(1,704)	124,765
Segment Profit	7,260		576	7,836	(31)	7,805
Segment Assets	160,247		8,811	169,059	(3,647)	165,411
Other items						
Depreciation	5,103		174	5,277	-	5,277
Investments in entities accounted for using equity method	8,260		-	8,260	-	8,260
Increase in property, plant and equipment and intangible assets	4,629		40	4,669	-	4,669

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment amounts are as follows:

(1) The adjustment to segment profit of (31) million yen was due to the elimination of inter-segment transactions of (31) million yen.

(2) Segment asset adjustments of (3,647) million yen include inter-segment transactions eliminated by (3,937) million yen and assets not allocated to reporting segments of 290 million yen.

3 Segment profit is adjusted to operating income in consolidated financial statements.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments		Other Businesses (Note)1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Integrated logistics services					
Sales						
Revenues from external customers	123,442		2,075	125,517	-	125,517
Transactions with other segments	1		1,783	1,784	(1,784)	-
Total	123,443		3,858	127,302	(1,784)	125,517
Segment Profit	7,991		581	8,573	(25)	8,548
Segment Assets	168,839		9,092	177,931	(3,209)	174,722
Other items						
Depreciation	5,103		181	5,284	-	5,284
Investments in entities accounted for using equity method	8,511		-	8,511	-	8,511
Increase in property, plant and equipment and intangible assets	5,663		826	6,490	-	6,490

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment amounts are as follows:

(1) The adjustment of segment profit of (25) million yen was due to the elimination of inter-segment transactions of (25) million yen.

(2) Segment asset adjustments of (3,209) million yen include inter-segment transactions eliminated by (3,494) million yen and assets not allocated to reporting segments of 285 million yen.

3 Segment profit is adjusted to operating income in consolidated financial statements.