

February 12, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Japan Transcity Corporation
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 9310
 URL: <https://www.trancy.co.jp>
 Representative: Hitoshi Ando, President and Representative Director
 Inquiries: Ritsuko Kato, Finance & Accounting Dept. General Manager
 Telephone: +81-59-363-5211
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	94,490	0.4	6,634	4.3	7,460	3.9	5,145	1.6
December 31, 2024	94,154	1.2	6,363	23.7	7,182	16.3	5,066	23.0

Note: Comprehensive income For the nine months ended December 31, 2025: ¥8,180 million [24.2%]
 For the nine months ended December 31, 2024: ¥6,586 million [(8.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	82.26	-
December 31, 2024	80.08	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	170,137	101,239	56.9
March 31, 2025	165,411	95,574	55.1

Reference: Equity
 As of December 31, 2025: ¥96,764 million
 As of March 31, 2025: ¥91,191 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	16.50	-	22.50	39.00
Fiscal year ending March 31, 2026	-	18.50	-		
Fiscal year ending March 31, 2026 (Forecast)				20.50	39.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	126,000	1.0	7,900	1.2	8,800	(0.1)	6,100	1.0	97.52

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

For details, please refer to Appendix 9 "2. (4) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	67,142,417 shares
As of March 31, 2025	67,142,417 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	4,541,145 shares
As of March 31, 2025	4,635,923 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	62,553,930 shares
Nine months ended December 31, 2024	63,273,624 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

For matters related to earnings forecasts, please refer to "1. (3) Explanation of forward-looking information such as consolidated earnings forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	27,033	24,731
Notes and accounts receivable - trade and contract assets	17,336	19,376
Inventories	270	325
Other	2,266	2,348
Allowance for doubtful accounts	(81)	(83)
Total current assets	46,825	46,698
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	39,176	37,831
Land	35,119	35,118
Other, net	8,481	9,271
Total property, plant and equipment	82,777	82,220
Intangible assets	1,005	1,408
Investments and other assets		
Investment securities	25,366	30,452
Other	9,446	9,365
Allowance for doubtful accounts	(9)	(8)
Total investments and other assets	34,803	39,809
Total non-current assets	118,586	123,438
Total assets	165,411	170,137

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Trade accounts payable	10,132	10,574
Short-term borrowings	100	100
Current portion of long-term borrowings	1,938	9,118
Income taxes payable	1,514	903
Provision for bonuses	1,321	782
Other	4,306	3,870
Total current liabilities	19,314	25,348
Non-current liabilities		
Bonds payable	8,000	8,000
Long-term borrowings	27,253	18,963
Deferred tax liabilities for land revaluation	3,782	3,782
Retirement benefit liability	2,022	2,112
Long-term guarantee deposits	1,941	1,907
Other	7,523	8,782
Total non-current liabilities	50,523	43,548
Total liabilities	69,837	68,897
Net assets		
Shareholders' equity		
Share capital	8,428	8,428
Capital surplus	6,879	6,930
Retained earnings	67,797	70,379
Treasury shares	(2,642)	(2,588)
Total shareholders' equity	80,462	83,148
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,056	11,466
Revaluation reserve for land	(1,522)	(1,522)
Foreign currency translation adjustment	2,104	1,739
Remeasurements of defined benefit plans	2,090	1,933
Total accumulated other comprehensive income	10,729	13,616
Non-controlling interests	4,382	4,475
Total net assets	95,574	101,239
Total liabilities and net assets	165,411	170,137

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	94,154	94,490
Cost of sales	82,386	82,498
Gross profit	11,768	11,992
Selling, general and administrative expenses	5,404	5,357
Operating profit	6,363	6,634
Non-operating income		
Interest income	48	58
Dividend income	469	656
Share of profit of entities accounted for using equity method	476	341
Other	96	85
Total non-operating income	1,089	1,141
Non-operating expenses		
Interest expenses	120	110
Interest expenses on bonds	30	30
Foreign exchange losses	93	171
Other	27	3
Total non-operating expenses	270	315
Ordinary profit	7,182	7,460
Extraordinary income		
Gain on disposal of non-current assets	41	14
Gain on sale of investment securities	123	-
Total extraordinary income	164	14
Extraordinary losses		
Loss on disposal of non-current assets	16	39
Total extraordinary losses	16	39
Profit before income taxes	7,330	7,434
Income taxes	2,024	2,090
Profit	5,305	5,344
Profit attributable to non-controlling interests	239	198
Profit attributable to owners of parent	5,066	5,145

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	5,305	5,344
Other comprehensive income		
Valuation difference on available-for-sale securities	1,066	3,417
Foreign currency translation adjustment	301	(427)
Remeasurements of defined benefit plans, net of tax	(159)	(157)
Share of other comprehensive income of entities accounted for using equity method	72	3
Total other comprehensive income	1,280	2,835
Comprehensive income	6,586	8,180
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,195	8,034
Comprehensive income attributable to non-controlling interests	391	145

Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	7,330	7,434
Depreciation	3,965	3,911
Increase (decrease) in provision for bonuses	(609)	(539)
Increase (decrease) in retirement benefit liability	70	72
Decrease (increase) in retirement benefit asset	(150)	(125)
Loss (gain) on disposal of non-current assets	(24)	25
Interest and dividend income	(517)	(714)
Interest expenses on borrowings and bonds	150	141
Share of loss (profit) of entities accounted for using equity method	(476)	(341)
Decrease (increase) in trade receivables	(1,325)	(2,161)
Increase (decrease) in trade payables	202	485
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	1,770	(639)
Other, net	(460)	13
Subtotal	9,926	7,563
Interest and dividends received	882	967
Interest paid	(154)	(147)
Income taxes paid	(882)	(2,526)
Net cash provided by (used in) operating activities	9,771	5,858
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,746)	(3,741)
Proceeds from sale of property, plant and equipment and intangible assets	84	18
Other, net	418	(107)
Net cash provided by (used in) investing activities	(2,243)	(3,830)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,320)	-
Proceeds from long-term borrowings	100	-
Repayments of long-term borrowings	(1,416)	(1,110)
Purchase of treasury shares	(795)	(0)
Dividends paid	(1,487)	(2,564)
Other, net	(385)	(393)
Net cash provided by (used in) financing activities	(5,304)	(4,068)
Effect of exchange rate change on cash and cash equivalents	170	(260)
Net increase (decrease) in cash and cash equivalents	2,392	(2,301)
Cash and cash equivalents at beginning of period	21,507	26,841
Cash and cash equivalents at end of period	23,900	24,540

(Notes on segment information, etc.)

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on the amount of sales and profit by reporting segment

(Millions of yen)

	Reportable segments	Other Businesses (Note)1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Integrated logistics services				
Sales					
Revenues from external customers	92,585	1,568	94,154	-	94,154
Transactions with other segments	0	1,104	1,105	(1,105)	-
Total	92,586	2,673	95,259	(1,105)	94,154
Segment Profit	5,939	433	6,372	(9)	6,363

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment to the two-segment profit of (9) million yen was due to the elimination of inter-segment transactions of (9) million yen.

3 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Information on the amount of sales and profit by reporting segment

(Millions of yen)

	Reportable segments	Other Businesses (Note)1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Integrated logistics services				
Sales					
Revenues from external customers	92,929	1,561	94,490	-	94,490
Transactions with other segments	0	1,250	1,251	(1,251)	-
Total	92,930	2,811	95,741	(1,251)	94,490
Segment Profit	6,204	446	6,650	(16)	6,634

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment to the two-segment profit of (16) million yen was due to the elimination of inter-segment transactions of (16) million yen.

3 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.