

November 11, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Japan Transcity Corporation  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 9310  
 URL: <https://www.trancy.co.jp>  
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 Scheduled date to file semi-annual securities report: November 12, 2025  
 Scheduled date to commence dividend payments: December 4, 2025  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

|                    | Net sales       |       | Operating profit |      | Ordinary profit |       | Profit attributable to owners of parent |      |
|--------------------|-----------------|-------|------------------|------|-----------------|-------|-----------------------------------------|------|
| Six months ended   | Millions of yen | %     | Millions of yen  | %    | Millions of yen | %     | Millions of yen                         | %    |
| September 30, 2025 | 62,117          | 0.8   | 4,285            | 6.2  | 4,712           | (1.4) | 3,213                                   | 0.6  |
| September 30, 2024 | 61,625          | (0.9) | 4,035            | 25.6 | 4,781           | 23.6  | 3,193                                   | 22.0 |

Note: Comprehensive income For the six months ended September 30, 2025: ¥4,545 million [14.4%]  
 For the six months ended September 30, 2024: ¥3,973 million [(27.9)%]

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Six months ended   | Yen                      | Yen                        |
| September 30, 2025 | 51.38                    | -                          |
| September 30, 2024 | 50.33                    | -                          |

#### (2) Consolidated financial position

|                    | Total assets    | Net assets      | Equity-to-asset ratio |
|--------------------|-----------------|-----------------|-----------------------|
| As of              | Millions of yen | Millions of yen | %                     |
| September 30, 2025 | 166,566         | 98,763          | 56.7                  |
| March 31, 2025     | 165,411         | 95,574          | 55.1                  |

Reference: Equity  
 As of September 30, 2025: ¥94,492 million  
 As of March 31, 2025: ¥91,191 million

### 2. Cash dividends

|                                              | Annual dividends per share |                    |                   |                 |       |
|----------------------------------------------|----------------------------|--------------------|-------------------|-----------------|-------|
|                                              | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Fiscal year ended March 31, 2025             | Yen                        | Yen                | Yen               | Yen             | Yen   |
|                                              | -                          | 16.50              | -                 | 22.50           | 39.00 |
| Fiscal year ending March 31, 2026            | -                          | 18.50              |                   |                 |       |
| Fiscal year ending March 31, 2026 (Forecast) |                            |                    |                   | 19.00           | 37.50 |

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

|                                   | Net sales       |     | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |       | Basic earnings per share |
|-----------------------------------|-----------------|-----|------------------|-------|-----------------|-------|-----------------------------------------|-------|--------------------------|
|                                   | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %     | Yen                      |
| Fiscal year ending March 31, 2026 | 126,000         | 1.0 | 7,500            | (3.9) | 8,300           | (5.8) | 5,800                                   | (4.0) | 91.92                    |

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

For details, please refer to Appendix 9 "2. (4) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                          |                   |
|--------------------------|-------------------|
| As of September 30, 2025 | 67,142,417 shares |
| As of March 31, 2025     | 67,142,417 shares |

(ii) Number of treasury shares at the end of the period

|                          |                  |
|--------------------------|------------------|
| As of September 30, 2025 | 4,540,988 shares |
| As of March 31, 2025     | 4,635,923 shares |

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

|                                     |                   |
|-------------------------------------|-------------------|
| Six months ended September 30, 2025 | 62,533,596 shares |
| Six months ended September 30, 2024 | 63,447,275 shares |

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

For matters related to earnings forecasts, please refer to "1. (3) Explanation of forward-looking information such as consolidated earnings forecasts."

# Semi-annual consolidated balance sheet

(Millions of yen)

|                                                         | As of March 31, 2025 | As of September 30, 2025 |
|---------------------------------------------------------|----------------------|--------------------------|
| Assets                                                  |                      |                          |
| Current assets                                          |                      |                          |
| Cash and deposits                                       | 27,033               | 25,888                   |
| Notes and accounts receivable-trade and contract assets | 17,336               | 16,364                   |
| Inventories                                             | 270                  | 260                      |
| Other                                                   | 2,266                | 2,299                    |
| Allowance for doubtful accounts                         | (81)                 | (81)                     |
| Total current assets                                    | 46,825               | 44,731                   |
| Non-current assets                                      |                      |                          |
| Property, plant and equipment                           |                      |                          |
| Buildings and structures, net                           | 39,176               | 38,374                   |
| Land                                                    | 35,119               | 35,107                   |
| Other, net                                              | 8,481                | 9,203                    |
| Total property, plant and equipment                     | 82,777               | 82,685                   |
| Intangible assets                                       | 1,005                | 1,344                    |
| Investments and other assets                            |                      |                          |
| Investment securities                                   | 25,366               | 28,421                   |
| Other                                                   | 9,446                | 9,393                    |
| Allowance for doubtful accounts                         | (9)                  | (9)                      |
| Total investments and other assets                      | 34,803               | 37,805                   |
| Total non-current assets                                | 118,586              | 121,835                  |
| Total assets                                            | 165,411              | 166,566                  |

|                                                       | As of March 31, 2025 | As of September 30, 2025 |
|-------------------------------------------------------|----------------------|--------------------------|
| <b>Liabilities</b>                                    |                      |                          |
| Current liabilities                                   |                      |                          |
| Trade accounts payable                                | 10,132               | 9,612                    |
| Short-term borrowings                                 | 100                  | 100                      |
| Current portion of long-term borrowings               | 1,938                | 8,630                    |
| Income taxes payable                                  | 1,514                | 1,303                    |
| Provision for bonuses                                 | 1,321                | 1,383                    |
| Other                                                 | 4,306                | 3,145                    |
| Total current liabilities                             | 19,314               | 24,174                   |
| Non-current liabilities                               |                      |                          |
| Bonds payable                                         | 8,000                | 8,000                    |
| Long-term borrowings                                  | 27,253               | 19,586                   |
| Deferred tax liabilities for land revaluation         | 3,782                | 3,782                    |
| Retirement benefit liability                          | 2,022                | 2,088                    |
| Long-term guarantee deposits                          | 1,941                | 1,928                    |
| Other                                                 | 7,523                | 8,243                    |
| Total non-current liabilities                         | 50,523               | 43,628                   |
| Total liabilities                                     | 69,837               | 67,803                   |
| <b>Net assets</b>                                     |                      |                          |
| Shareholders' equity                                  |                      |                          |
| Share capital                                         | 8,428                | 8,428                    |
| Capital surplus                                       | 6,879                | 6,930                    |
| Retained earnings                                     | 67,797               | 69,604                   |
| Treasury shares                                       | (2,642)              | (2,588)                  |
| Total shareholders' equity                            | 80,462               | 82,373                   |
| Accumulated other comprehensive income                |                      |                          |
| Valuation difference on available-for-sale securities | 8,056                | 10,189                   |
| Revaluation reserve for land                          | (1,522)              | (1,522)                  |
| Foreign currency translation adjustment               | 2,104                | 1,464                    |
| Remeasurements of defined benefit plans               | 2,090                | 1,986                    |
| Total accumulated other comprehensive income          | 10,729               | 12,118                   |
| Non-controlling interests                             | 4,382                | 4,271                    |
| Total net assets                                      | 95,574               | 98,763                   |
| Total liabilities and net assets                      | 165,411              | 166,566                  |

# Semi-annual consolidated statement of income

(Millions of yen)

|                                                               | Six months ended<br>September 30, 2024 | Six months ended<br>September 30, 2025 |
|---------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Net sales                                                     | 61,625                                 | 62,117                                 |
| Cost of sales                                                 | 53,938                                 | 54,231                                 |
| Gross profit                                                  | 7,687                                  | 7,886                                  |
| Selling, general and administrative expenses                  | 3,651                                  | 3,600                                  |
| Operating profit                                              | 4,035                                  | 4,285                                  |
| Non-operating income                                          |                                        |                                        |
| Interest income                                               | 30                                     | 41                                     |
| Dividend income                                               | 231                                    | 359                                    |
| Share of profit of entities accounted for using equity method | 304                                    | 209                                    |
| Foreign exchange gains                                        | 213                                    | -                                      |
| Other                                                         | 71                                     | 60                                     |
| Total non-operating income                                    | 852                                    | 670                                    |
| Non-operating expenses                                        |                                        |                                        |
| Interest expenses                                             | 80                                     | 74                                     |
| Interest expenses on bonds                                    | 20                                     | 20                                     |
| Foreign exchange losses                                       | -                                      | 144                                    |
| Other                                                         | 5                                      | 3                                      |
| Total non-operating expenses                                  | 106                                    | 242                                    |
| Ordinary profit                                               | 4,781                                  | 4,712                                  |
| Extraordinary income                                          |                                        |                                        |
| Gain on disposal of non-current assets                        | 17                                     | 8                                      |
| Gain on sale of investment securities                         | 123                                    | -                                      |
| Total extraordinary income                                    | 141                                    | 8                                      |
| Extraordinary losses                                          |                                        |                                        |
| Loss on disposal of non-current assets                        | 13                                     | 34                                     |
| Total extraordinary losses                                    | 13                                     | 34                                     |
| Profit before income taxes                                    | 4,909                                  | 4,686                                  |
| Income taxes                                                  | 1,450                                  | 1,356                                  |
| Profit                                                        | 3,458                                  | 3,329                                  |
| Profit attributable to non-controlling interests              | 265                                    | 116                                    |
| Profit attributable to owners of parent                       | 3,193                                  | 3,213                                  |

# Semi-annual consolidated statement of comprehensive income

(Millions of yen)

|                                                                                   | Six months ended<br>September 30, 2024 | Six months ended<br>September 30, 2025 |
|-----------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Profit                                                                            | 3,458                                  | 3,329                                  |
| Other comprehensive income                                                        |                                        |                                        |
| Valuation difference on available-for-sale securities                             | (210)                                  | 2,133                                  |
| Foreign currency translation adjustment                                           | 772                                    | (796)                                  |
| Remeasurements of defined benefit plans, net of tax                               | (106)                                  | (104)                                  |
| Share of other comprehensive income of entities accounted for using equity method | 58                                     | (17)                                   |
| Total other comprehensive income                                                  | 515                                    | 1,215                                  |
| Comprehensive income                                                              | 3,973                                  | 4,545                                  |
| Comprehensive income attributable to                                              |                                        |                                        |
| Comprehensive income attributable to owners of parent                             | 3,546                                  | 4,603                                  |
| Comprehensive income attributable to non-controlling interests                    | 427                                    | (58)                                   |

# Semi-annual consolidated statement of cash flows

(Millions of yen)

|                                                                                    | Six months ended<br>September 30, 2024 | Six months ended<br>September 30, 2025 |
|------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Cash flows from operating activities                                               |                                        |                                        |
| Profit before income taxes                                                         | 4,909                                  | 4,686                                  |
| Depreciation                                                                       | 2,643                                  | 2,608                                  |
| Increase (decrease) in retirement benefit liability                                | 51                                     | 56                                     |
| Decrease (increase) in retirement benefit asset                                    | (100)                                  | (83)                                   |
| Loss (gain) on disposal of non-current assets                                      | (4)                                    | 26                                     |
| Interest and dividend income                                                       | (262)                                  | (400)                                  |
| Interest expenses on borrowings and bonds                                          | 100                                    | 94                                     |
| Share of loss (profit) of entities accounted for using equity method               | (304)                                  | (209)                                  |
| Decrease (increase) in trade receivables                                           | 1,473                                  | 779                                    |
| Increase (decrease) in trade payables                                              | (494)                                  | (428)                                  |
| Increase/decrease in consumption taxes payable/consumption taxes refund receivable | 1,575                                  | (725)                                  |
| Other, net                                                                         | (951)                                  | (532)                                  |
| Subtotal                                                                           | 8,636                                  | 5,871                                  |
| Interest and dividends received                                                    | 626                                    | 654                                    |
| Interest paid                                                                      | (100)                                  | (94)                                   |
| Income taxes paid                                                                  | (287)                                  | (1,474)                                |
| Net cash provided by (used in) operating activities                                | 8,875                                  | 4,956                                  |
| Cash flows from investing activities                                               |                                        |                                        |
| Purchase of property, plant and equipment and intangible assets                    | (1,460)                                | (2,827)                                |
| Proceeds from sale of property, plant and equipment and intangible assets          | 17                                     | 10                                     |
| Other, net                                                                         | 454                                    | (78)                                   |
| Net cash provided by (used in) investing activities                                | (989)                                  | (2,894)                                |
| Cash flows from financing activities                                               |                                        |                                        |
| Repayments of long-term borrowings                                                 | (1,125)                                | (975)                                  |
| Dividends paid                                                                     | (444)                                  | (1,406)                                |
| Other, net                                                                         | (579)                                  | (285)                                  |
| Net cash provided by (used in) financing activities                                | (2,150)                                | (2,667)                                |
| Effect of exchange rate change on cash and cash equivalents                        | 609                                    | (533)                                  |
| Net increase (decrease) in cash and cash equivalents                               | 6,344                                  | (1,138)                                |
| Cash and cash equivalents at beginning of period                                   | 21,507                                 | 26,841                                 |
| Cash and cash equivalents at end of period                                         | 27,852                                 | 25,703                                 |

(Notes on segment information, etc.)

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

Information on the amount of sales and profit by reporting segment

(Millions of yen)

|                                  | Reportable segments           | Other Businesses (Note)1 | Total  | Adjustment amount (Note) 2 | Interim Consolidated Statements of Income (Note)3 |
|----------------------------------|-------------------------------|--------------------------|--------|----------------------------|---------------------------------------------------|
|                                  | Integrated logistics services |                          |        |                            |                                                   |
| Sales                            |                               |                          |        |                            |                                                   |
| Revenues from external customers | 60,583                        | 1,041                    | 61,625 | -                          | 61,625                                            |
| Transactions with other segments | 0                             | 717                      | 717    | (717)                      | -                                                 |
| Total                            | 60,584                        | 1,758                    | 62,343 | (717)                      | 61,625                                            |
| Segment Profit                   | 3,762                         | 284                      | 4,047  | (11)                       | 4,035                                             |

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment to the two-segment profit of (11) million yen was due to the elimination of inter-segment transactions of (11) million yen.

3 Segment profit is adjusted to operating income in the interim consolidated statements of income.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

Information on the amount of sales and profit by reporting segment

(Millions of yen)

|                                  | Reportable segments           | Other Businesses (Note)1 | Total  | Adjustment amount (Note) 2 | Interim Consolidated Statements of Income (Note)3 |
|----------------------------------|-------------------------------|--------------------------|--------|----------------------------|---------------------------------------------------|
|                                  | Integrated logistics services |                          |        |                            |                                                   |
| Sales                            |                               |                          |        |                            |                                                   |
| Revenues from external customers | 61,096                        | 1,021                    | 62,117 | -                          | 62,117                                            |
| Transactions with other segments | 0                             | 840                      | 841    | (841)                      | -                                                 |
| Total                            | 61,096                        | 1,861                    | 62,958 | (841)                      | 62,117                                            |
| Segment Profit                   | 4,009                         | 286                      | 4,295  | (10)                       | 4,285                                             |

Note: 1 The "Other Business" category is a business segment that is not included in the reporting segments, and includes real estate, construction, non-life insurance agencies, automobile maintenance, golf courses, etc.

2 The adjustment to the two-segment profit of (10) million yen was due to the elimination of inter-segment transactions of (10) million yen.

3 Segment profit is adjusted to operating income in the interim consolidated statements of income.