Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

August 7, 2026

Company name: **Yamatane Corporation**
Stock exchange listing: Tokyo Stock Exchange
Securities code: 9305
URL: https://www.yamatane.co.jp
Representative: Iwao Kawaharada, President and Representative Director
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Scheduled date for commencing dividend payments: —
Preparation of supplementary briefing materials for financial results: None
Holding of financial results briefing: None

(Amounts of less than one million yen are truncated.)

1. Consolidated financial results for the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	22,382	1.1	441	(78.1)	538	(75.1)	984	(31.6)
June 30, 2025	22,131	18.6	2,015	302.8	2,161	257.8	1,439	167.0

Note: Comprehensive income: Three months ended June 30, 2026: ¥(40) million [—%]
Three months ended June 30, 2025: ¥2,391 million [(31.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	46.63	—
June 30, 2025	65.72	—

Note: The Company implemented a two-for-one stock split of its common shares on June 1, 2025. Accordingly, basic earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2026	174,805	62,646	35.8	2,965.70
March 31, 2026	177,610	63,533	35.8	3,007.40

Reference: Equity: As of June 30, 2026: ¥62,646 million
As of March 31, 2026: ¥63,533 million

Note: The Company implemented a two-for-one stock split of its common shares on June 1, 2025. Accordingly, net assets per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	35.00	—	40.00	75.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		35.00	—	50.00	85.00

Note: Revision to the most recently announced forecast of dividends: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	47,640	10.3	1,220	(67.4)	1,110	(69.5)	1,400	(45.2)	64.96
Full year	98,560	11.1	4,110	(29.9)	3,610	(34.1)	4,400	(20.0)	209.26

Note: Revision to the most recently announced forecast of financial results: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 2 companies (YS Global Co., Ltd., Ajitech Finefoods Corporation)

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
(Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to Quarterly Consolidated Financial Statements: Application of special accounting methods for preparing quarterly consolidated financial statements” on page 8 of the Japanese version of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements
1) Changes in accounting policies due to application of revised accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatements: None

(4) Number of common shares issued
1) Number of shares issued at the end of the period (including treasury shares):
As of June 30, 2026: 22,688,362 shares
As of March 31, 2026: 22,688,362 shares

2) Number of treasury shares at the end of the period:
As of June 30, 2026: 1,564,818 shares
As of March 31, 2026: 1,562,686 shares

3) Average number of common shares during the period:
Three months ended June 30, 2026: 21,124,027 shares
Three months ended June 30, 2025: 21,902,239 shares

Note: The Company implemented a two-for-one stock split of its common shares on June 1, 2025. The number of shares issued at the end of the period, number of treasury shares at the end of the period, and average number of common shares during the period are calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2025.

* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation on appropriate use of financial results forecasts and other matters of note

- Financial results forecasts and other forward-looking statements provided in these materials are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document, and are not intended to provide any assurance that they will be accomplished in the future. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors. Please refer to “1. Overview of Business Performance (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Japanese version of the attached materials for conditions forming the basis for financial results forecasts, notes regarding the use of financial results forecasts, and other information.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Million yen)

	Previous fiscal year (As of March 31, 2026)	First quarter under review (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	8,028	7,754
Accounts receivable - trade, and contract assets	9,175	9,190
Electronically recorded monetary claims - operating	481	498
Investments in leases	5,026	5,005
Inventories	8,050	7,083
Other	1,662	1,808
Allowance for doubtful accounts	(26)	(28)
Total current assets	32,397	31,312
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	30,147	29,829
Tools, furniture and fixtures, net	5,615	5,622
Machinery, equipment and vehicles, net	1,796	1,737
Land	60,788	60,789
Construction in progress	149	174
Other, net	212	215
Total property, plant and equipment	98,709	98,368
Intangible assets		
Goodwill	4,735	4,621
Customer-related intangible assets	6,623	6,536
Other	1,192	1,266
Total intangible assets	12,552	12,423
Investments and other assets		
Investment securities	31,109	29,470
Other	2,874	3,268
Allowance for doubtful accounts	(50)	(52)
Total investments and other assets	33,933	32,687
Total non-current assets	145,194	143,478
Deferred assets	18	14
Total assets	177,610	174,805

(Million yen)

	Previous fiscal year (As of March 31, 2026)	First quarter under review (As of June 30, 2026)
Liabilities		
Current liabilities		
Trade accounts payable	5,309	5,505
Short-term borrowings	10,180	11,080
Current portion of long-term borrowings	5,476	5,403
Current portion of bonds payable	7,107	7,107
Income taxes payable	2,131	630
Other	3,999	3,702
Total current liabilities	34,204	33,430
Non-current liabilities		
Bonds payable	322	322
Long-term borrowings	57,395	56,608
Deferred tax liabilities for land revaluation	4,946	4,946
Deferred tax liabilities	8,374	7,877
Retirement benefit liability	1,530	1,579
Asset retirement obligations	2,625	2,647
Guarantee deposits received	4,403	4,475
Other	275	271
Total non-current liabilities	79,873	78,729
Total liabilities	114,077	112,159
Net assets		
Shareholders’ equity		
Share capital	10,555	10,555
Capital surplus	3,256	3,256
Retained earnings	32,173	32,311
Treasury shares	(3,019)	(3,019)
Total shareholders’ equity	42,966	43,104
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,806	15,756
Deferred gains or losses on hedges	381	410
Revaluation reserve for land	3,325	3,325
Remeasurements of defined benefit plans	53	48
Total accumulated other comprehensive income	20,566	19,541
Total net assets	63,533	62,646
Total liabilities and net assets	177,610	174,805

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Operating revenue	22,131	22,382
Operating costs	18,491	19,882
Operating gross profit	3,640	2,499
Selling, general and administrative expenses	1,625	2,058
Operating profit	2,015	441
Non-operating income		
Dividend income	374	426
Other	17	18
Total non-operating income	391	445
Non-operating expenses		
Interest expenses	230	338
Other	15	9
Total non-operating expenses	245	347
Ordinary profit	2,161	538
Extraordinary income		
Gain on sale of non-current assets	2	10
Gain on sale of investment securities	-	1,094
Other	0	-
Total extraordinary income	3	1,104
Extraordinary losses		
Loss on retirement of non-current assets	4	0
Loss on valuation of investment securities	-	79
Total extraordinary losses	4	79
Profit before income taxes	2,160	1,563
Income taxes	721	578
Profit	1,439	984
Profit attributable to owners of parent	1,439	984

Quarterly Consolidated Statement of Comprehensive Income

Three Months Ended June 30

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,439	984
Other comprehensive income		
Valuation difference on available-for-sale securities	972	(1,049)
Deferred gains or losses on hedges	(21)	28
Remeasurements of defined benefit plans, net of tax	0	(4)
Total other comprehensive income	951	(1,025)
Comprehensive income	2,391	(40)
Comprehensive income attributable to:		
Owners of parent	2,391	(40)