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May 13, 2026

To whom it may concern,

Company name: Yamatane Corporation
Representative: Iwao Kawaharada, President and
Representative Director
(Securities code: 9305; Tokyo Stock Exchange Prime Market)
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Notice Regarding Partial Revision of Financial Targets in Medium-term Management Plan “Yamatane Plan 2028”

Yamatane Corporation (the “Company”) hereby announces that, in light of its recent financial results and changes in the current business environment, it has decided to revise the medium-term management plan, “Yamatane Plan 2028,” which was announced on November 14, 2024, and that the details of the revision have been resolved at an extraordinary meeting of the Board of Directors held on May 13, 2026, as described below.

1. Details of the revision

	Targets under Yamatane Plan 2028 (initial plan)	Targets under Yamatane Plan 2028 (after revision)	Difference
Net sales	88.0 billion yen	100.0 billion yen	+12.0 billion yen
Operating profit	4.7 billion yen	4.7 billion yen	-
EBITDA	9.2 billion yen	9.2 billion yen	-
ROE	6.5% or higher	7.5% or higher	+1.0 point
Total return ratio	70% to 80%	70% to 80%	-

2. Reason for the revision

During the fiscal year ended March 31, 2026, the first year of the medium-term management plan, “Yamatane Plan 2028,” which is positioned as a “growth period” aimed at maximizing investment effects in line with the long-term vision, “Yamatane Vision 2031,” four companies were added to the Group as consolidated group companies through M&A to accelerate the expansion of the value chain and the creation of group synergies. During the fiscal year ending March 31, 2027, the Company expects that sales prices will remain relatively stable, because, while the supply-demand environment in the rice wholesale business is currently easing due to factors such as the release of government rice reserves, challenges on the supply side persist, in addition to the full-year contribution from the four companies. Accordingly, the Company expects net sales to reach 98,560 million yen. In the final fiscal year of the medium-term management plan, “Yamatane Plan 2028,” the Company plans to proceed with further growth investments aimed at enhancing corporate value over the medium to long term, taking these circumstances into account. Therefore, the Company has revised its financial target for net sales to 100.0 billion yen.

Operating profit and EBITDA have been maintained at the initial projections. This is because, in order to maximize the core earning power for the enhancement of the Group’s corporate value over the medium to long term, the Company will strategically accelerate IT investments, including upfront investments to streamline back-office operations, promote DX across the Group, and strengthen security measures, as well as recruit and develop specialized personnel as part of its investment in human capital, which is the most

critical management resource, while each company will steadily implement business strategies and pursue growth investments.

Regarding ROE, the Company aims to reduce its cross-shareholdings to 20% or less of consolidated net assets by the fiscal year ending March 31, 2030. To accelerate the sale of shares and achieve this reduction target, the Company has revised its financial target to 7.5%.

As for shareholder returns, the Company will strive to further enhance corporate value by maintaining a total return ratio of 70% to 80% to improve capital efficiency.