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January 23, 2026

To whom it may concern,

Company name: **Yamatane Corporation**
 Representative: Iwao Kawaharada, Representative Director, President
 (Securities code: 9305; Tokyo Stock Exchange Prime Market)
 Contact: Ichiro Tasaki, Executive Officer, General Manager, Finance Department, Corporate Division
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Notice Regarding Revision of Dividend Forecast for Fiscal Year Ending March 31, 2026

Yamatane Corporation (the “Company”) hereby announces that, at a meeting of the Board of Directors held on January 23, 2026, it has resolved to revise its forecast for the fiscal year-end dividend per share as described below.

1. Details of Revision of Dividend Forecast

	Dividend per share (¥)		
	2nd quarter-end	Fiscal year-end	Total
Previous forecast (October 17, 2025)		¥37.50	¥72.50
Current revised forecast		¥40.00	¥75.00
Current Year Results	¥35.00		
Previous year results (Fiscal Year ended March 31, 2025)	¥20.00	¥32.50	¥52.50

Note: The Company conducted a two-for-one stock split of its common shares on June 1, 2025.

The results for the fiscal year ended March 31, 2025 take into account the influence of the stock split.

2. Reason for Revision of Dividend Forecast

The Company’s basic policy has been to continue to provide stable dividends to shareholders while striving to increase operating revenue and strengthen the financial structure from a medium- to long-term perspective.

Starting from its Medium-term Management Plan “Yamatane 2028 Plan,” the Company will pursue the implementation of stable dividends as the shareholder return policy by adopting the dividend on equity ratio (DOE) as a shareholder return indicator, with the aim of achieving a DOE of 3% in the final fiscal year.

In light of this policy and the recent business performance, the Company has decided to revise the fiscal year-end dividend for the fiscal year ending March 31, 2026 to 40.00 yen per share, an increase of 2.50 yen from the previous forecast. As a result, the annual dividend forecast will be 75.00 yen per share.