



November 7, 2025

To whom it may concern,

Company name: **Yamatane Corporation**
Representative: Iwao Kawaharada, Representative Director,
President
(Securities code: 9305; Tokyo Stock Exchange Prime Market)
Contact: Ichiro Tasaki, General Manager,
Accounting & Finance Department,
Administration Division
(Phone: +81-3-3820-1111)

**Notice Regarding Revision to Consolidated Financial Results Forecast for
Full Year of the Fiscal Year Ending March 31, 2026**

Yamatane Corporation (the “Company”) hereby announces that the Company has decided to revise its consolidated financial results forecast for the full year of the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which was announced on August 1, 2025, considering the recent performance trends. The details are described below.

1. Revision to consolidated financial results forecast for the full year of the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 88,870	Million yen 5,520	Million yen 5,300	Million yen 4,870	Yen 222.81
Revised forecast (B)	93,770	5,710	5,130	4,940	226.01
Change (B-A)	4,900	190	(170)	70	-
Change (%)	5.5	3.4	(3.2)	1.4	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	80,922	3,780	3,650	3,091	149.76

Note: The Company implemented a two-for-one stock split of its common shares on June 1, 2025. The basic earnings per share takes into account the stock split.

2. Reason for the revision to financial results forecast

Regarding net sales, the Company expects to exceed the consolidated financial results forecast for the full year announced on August 1, 2025. This is due to the impact of the M&A implemented during the second quarter of the fiscal year, and the expectation that the selling price for rice produced in 2025 will remain high, following that for rice produced in 2024, in the rice wholesale business of the Food stuffs Company. As for operating profit, while anticipating the expansion of human capital investment and an increase in the pro forma standard taxation, the rice wholesale business worked to maintain stable supply while passing on price increases in an appropriate and timely manner amid the continued rise in sales prices caused by tight supply and demand for rice produced in 2024 throughout the first half of the fiscal year, which was greater than expected. In addition, profit increased

due to factors such as receiving contracts for milling rice stockpile. From the third quarter onwards, the Company expects to exceed this financial results forecast, as it anticipates securing stable profits amid rising purchase prices for rice produced in 2025. Ordinary profit is expected to fall below the financial results forecast due to the recognition of commission for syndicated loans associated with financing. However, profit attributable to owners of parent is expected to exceed the financial results forecast mainly due to the sale of investment securities.

Note: The above financial results forecasts are calculated based on information available at the moment, but actual results may differ from forecasts due to various factors in the future. Additionally, during the fiscal year ending March 31, 2026, the Company has determined the provisional accounting method pertaining to the business combination. Accordingly, each figure in the (Reference) Actual results for the previous fiscal year reflects the details of this determined provisional accounting method.