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October 17, 2025

To whom it may concern,

Company name: **Yamatane Corporation**
Representative: Iwao Kawaharada, Representative Director, President
(Securities code: 9305; Tokyo Stock Exchange Prime Market)
Contact: Ichiro Tasaki, General Manager, Accounting & Finance Department, Administration Division
(Phone: +81-3-3820-1111)

Notice Regarding Dividends of Surplus (Interim Dividends and Dividend Increase)

Yamatane Corporation (the "Company") hereby announces that, at a meeting of the Board of Directors held on October 17, 2025, it has resolved to distribute dividends of surplus (interim dividends) with a record date of September 30, 2025 as described below.

1. Details of dividends (interim dividends)

	Determined amount (First half of fiscal year ending March 31, 2026)	Most recent dividend forecast (Announced on August 1, 2025)	Actual results for the previous fiscal year (First half of fiscal year ended March 31, 2025)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	¥35.00	¥25.00	¥20.00
Total amount of dividends	¥759 million	—	¥412 million
Effective date	December 1, 2025	—	December 2, 2024
Source of dividends	Retained earnings	—	Retained earnings

(Note) The Company implemented a two-for-one stock split of its common stock on June 1,2025.
The impact of the stock split is considered in decisions for the fiscal year ended March 31, 2025.

2. Reason

The Company's basic policy is to continue stable dividends to shareholders while aiming to expand business revenue and strengthen financial standing from a medium- to long-term perspective. The medium-term management plan "Yamatane Plan 2028," defined the consolidated dividend on equity (DOE) ratio as the shareholder return indicator. Specifically, the shareholder return policy included the stable distribution of dividends with the goal of achieving a 3% DOE until the final fiscal year of the Yamatane Plan 2028. Based on the above policy and Company's recent business performance, it has decided to pay an interim dividend of 35.00 yen per share, up 10 yen per share from the previous prediction, for the fiscal year ending March 31, 2026. As a result, the annual dividend forecast is 72.50 yen per share. Please note that an annual dividend for the fiscal year ending March 31, 2026 will be reviewed in consideration of the shareholder return policy and the trend of annual performance although the annual dividend remained unchanged in the forecast.

(Reference) The breakdown of the annual dividend is as shown below.

	Dividends per share		
Record date	2nd quarter-end	Fiscal year-end	Total
Dividend forecast (fiscal year	—	¥37.50	¥72.50
Actual results for the current fiscal year	¥35.00	—	—
Actual results for the previous fiscal year (ended March 31, 2025)	¥20.00	¥32.50	¥52.50

(Note) The Company implemented a two-for-one stock split of its common stock on June 1,2025.
The impact of the stock split is considered in decisions for the fiscal year ended March 31, 2025.