



April 17, 2025

To whom it may concern,

Company name: **Yamatane Corporation**  
Representative: Iwao Kawaharada, Representative Director,  
President  
(Securities code: 9305; Tokyo Stock Exchange Prime Market)  
Contact: Manabu Takahashi, Senior Executive Officer,  
Head of Administration Division  
(Phone: +81-3-3820-1111)

**Notice Regarding Stock Split, Partial Amendments to the Articles of Incorporation due to the Stock Split, and Partial Amendments to the Details of Share Repurchases**

Yamatane Corporation (the “Company”) hereby announces that, at the meeting of the Board of Directors held on April 17, 2025, it has resolved to implement a stock split and make partial amendments to the Articles of Incorporation due to the stock split as well as to make partial amendments to the “details of share repurchases,” which were resolved at the meeting of the Board of Directors held on November 14, 2024, as described below.

1. Stock Split

(1) Purpose of the Stock Split

The purpose of this stock split is to lower the amount per investment unit of the Company’s shares to create a more accessible investment environment for investors, thereby broadening the investor base and enhancing the liquidity of the Company’s shares.

(2) Overview of the Stock Split

1) Method of the split

The Company will conduct a two-for-one stock split of its common shares held by shareholders recorded in the final shareholder registry as of the record date, Saturday, May 31, 2025.

2) Number of shares to increase due to the split

Total number of shares issued before the stock split	11,344,181 shares
Number of shares to increase due to the split	11,344,181 shares
Total number of shares issued after the stock split	22,688,362 shares
Total number of authorized shares after the stock split	40,000,000 shares

### 3) Schedule of the split

Record date announcement date	Thursday, May 15, 2025
Record date	Saturday, May 31, 2025
Effective date	Sunday, June 1, 2025

## 2. Partial Amendments to the Articles of Incorporation due to the Stock Split

### (1) Reason for the Amendments

In conjunction with this stock split, the Company will amend Article 6 of its Articles of Incorporation regarding the total number of authorized shares effective June 1, 2025, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

### (2) Details of the Amendments (amendments parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>twenty million</u> <u>(20,000,000)</u> shares.	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>forty million</u> <u>(40,000,000)</u> shares.

## 3. Partial Amendments to the Details of Share Repurchases

### (1) Reason for the Amendments

In conjunction with this stock split, the Company will make the following amendment to “(2) Total number of shares that can be repurchased” under “2. Outline of the Share Repurchases” as disclosed in the “Notice Regarding the Details of Share Repurchases” dated November 14, 2024.

### (2) Details of the Amendments (amendments parts are underlined.)

Before Amendment	After Amendment
(2) Total number of shares that can be repurchased The total number of shares that can be repurchased shall be up to <u>nine hundred thousand</u> <u>(900,000)</u> shares.	(2) Total number of shares that can be repurchased The total number of shares that can be repurchased shall be up to <u>one million eight hundred thousand</u> <u>(1,800,000)</u> shares.

(Reference)

Matters resolved at the Board of Directors meeting held on November 14, 2024 regarding the details of share repurchases

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|---|--|
| (1) Class of shares to be repurchased:              | Common shares of the Company   |
| (2) Total number of shares that can be repurchased: | Up to 900,000 shares<br>(equivalent to 8.72% of the total number of shares issued, excluding treasury shares)  |
| (3) Total value of shares to be repurchased:        | Up to 3,000,000,000 yen  |
| (4) Repurchase period:                              | From November 15, 2024 to October 31, 2025<br>(execution basis)  |
| (5) Repurchase methods:                             | 1) Market purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)<br>2) Market purchases based on a discretionary investment agreement |

#### 4. Year-end Dividend for the Fiscal Year Ended March 31, 2025

Since the effective date of this stock split is June 1, 2025, the year-end dividend for the fiscal year ended March 31, 2025, with a record date of March 31, 2025, will be based on the number of shares prior to the stock split.

#### 5. Shareholder Benefit Program

The Company offers a shareholder benefit program to express its gratitude to its shareholders for their continued support, encourage medium-to-long-term shareholding among a broader range of shareholders by enhancing the attractiveness of investing in its shares, and realize its sustainability policy together with its key theme of “Develop local communities, farming regions, and agriculture.” The implementation criteria for this shareholder benefit program will remain unchanged even after the stock split.

Furthermore, since the effective date of the stock split is June 1, 2025, shareholder benefits for shareholders as of March 31, 2025 will be based on the number of shares held prior to the stock split.

(Reference) Shareholder Benefit Program

Record date: March 31

Number of shares held	Shareholder benefits
300 to 499 shares	One of the following options: 1) Two bottles of juice (1,100 yen value) 2) Two 1-go (approx. 180ml each) bottles of sake made from terraced rice
500 to 999 shares	One of the following options: 1) Two bottles of juice (1,400 yen value) or 2) One 4-go (approx. 720ml) bottle of sake made from terraced rice
1,000 shares or more	One of the following options: 1) Three bottles of juice (1,850 yen value) 2) Two 4-go (approx. 720ml each) bottles of sake made from terraced rice

Record date: September 30

Number of shares held	Shareholder benefits
100 to 299 shares	One copy of Yamatane Museum of Art calendar
300 to 499 shares	One copy of Yamatane Museum of Art calendar Carefully selected 2kg specialty rice
500 to 999 shares	One copy of Yamatane Museum of Art calendar Carefully selected 5kg specialty rice
1,000 shares or more	One copy of Yamatane Museum of Art calendar 10kg terraced rice Rice planting/harvesting experience in terraced rice paddies (registration required)