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(Stock Exchange Code 9305)
June 8, 2020

To Shareholders with Voting Rights:

Motohiro Yamazaki
President
Yamatane Corporation
1-1-1 Etchujima, Koto-ku, Tokyo,
Japan

**NOTICE OF
THE 121ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform that the 121st Annual General Meeting of Shareholders of Yamatane Corporation (the “Company”) will be held for the purposes as described below.

You can exercise your voting rights in writing by submitting the Voting Rights Exercise Form, or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights, in the manner described below, no later than 5:30 p.m. Japan time, on Tuesday, June 23, 2020.

Given the recent effects of the novel coronavirus, if possible, please refrain from attending this General Meeting of Shareholders, regardless of your health condition, and exercise your voting rights in advance.

- 1. Date and Time:** Wednesday, June 24, 2020 at 10:00 a.m. Japan time
- 2. Place:** 3F Conference room at the Yamatane building located at
1-2-21 Etchujima, Koto-ku, Tokyo, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company’s 121st Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 121st Fiscal Year (April 1, 2019 - March 31, 2020)
 - Proposal to be resolved:**
 - Proposal No. 1:** Election of 11 Directors
 - Proposal No. 2:** Election of 2 Audit & Supervisory Board Members
 - Proposal No. 3:** Election of 1 Substitute Audit & Supervisory Board Member

- * **Should the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements require revisions, the revised documents will be posted on the Company's website (<https://www.yamatane.co.jp/>).**

Announcement concerning the novel coronavirus (COVID-19)

Given several reports on COVID-19 infections and onsets, shareholders who attend the General Meeting of Shareholders are kindly requested to check the status of the infection and their physical condition on the day of the Meeting, and take measures to prevent infections including wearing a mask. In addition, our operational staff may take measures such as wearing a mask and asking shareholders to spray alcohol disinfectant at the venue of the Meeting. Your understanding and cooperation will be appreciated in this matter.

Reference Documents for the General Meeting of Shareholders

Proposal and References

Proposal No. 1: Election of 11 Directors

The terms of office of all 8 Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. In order to further strengthen the management structure, we propose the addition of 3 Directors. Accordingly, the election of 11 Directors is proposed.

The candidates are as follows:

No.	Name		Current position and responsibilities at the Company	Attendance at the Board of Directors' meetings
1	Motohiro Yamazaki	[Reappointment]	President	100% (14 times/14 times)
2	Tatsuya Tsunoda	[Reappointment]	Executive Vice President, Head of Administration Division In charge of Real Estate Department and Culture Affairs Department	100% (14 times/14 times)
3	Yasumichi Suzuki	[Reappointment]	Executive Vice President In charge of Logistics Division and Foodstuffs Division	100% (14 times/14 times)
4	Makoto Sogabe	[Reappointment]	Managing Director Head of Logistics Division	100% (14 times/14 times)
5	Minoru Hirata	[Reappointment]	Director, General Manager, Corporate Planning Department, Administration Division	100% (14 times/14 times)
6	Tetsuhiko Hasegawa	[Reappointment]	Director, Regional General Manager of Kanto Branch, Logistics Division	100% (14 times/14 times)
7	Hiroshi Hasegawa	[New appointment]		-
8	Kenji Mizoguchi	[New appointment]	General Manager, Accounting & Finance Department, Administration Division	-
9	Nobuhiro Oka	[Reappointment] [Outside] [Independent]	Director	100% (14 times/14 times)
10	Shinpei Nihei	[Reappointment] [Outside] [Independent]	Director	100% (11 times/11 times)
11	Hiroyuki Matsumoto	[New appointment] [Outside] [Independent]		-

[Outside] indicates a candidate for Outside Director

[Independent] indicates an Independent Officer

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
1	[Reappointment] Motohiro Yamazaki (April 9, 1963)	<p>April 1988 Joined the Company</p> <p>January 1998 Head of Foodstuffs Division of the Company</p> <p>June 1998 Director, Head of Foodstuffs Division of the Company</p> <p>June 2003 Director of the Company</p> <p>October 2005 Director, Regional General Manager of Kansai Branch, Logistics Division of the Company</p> <p>April 2007 Director, Head of Foodstuffs Division of the Company</p> <p>April 2008 Managing Director, Head of Foodstuffs Division of the Company</p> <p>April 2012 Managing Director, Head of Administration Division of the Company</p> <p>June 2012 Executive Managing Director, Head of Administration Division, In charge of Real Estate Business Department and Cultural Business Department of the Company</p> <p>April 2013 President of the Company (to present)</p>	423,157
<p>[Reason for appointment as a candidate for Director]</p> <p>Mr. Motohiro Yamazaki has served as a manager of the foodstuffs and administration sections after gaining experience in each section, and currently is in charge of the Company's management as President. The Company appointed him as a candidate for Director because he has enthusiasm for and insight of management, demonstrated leadership, and adequately fulfilled his duties.</p>			
2	[Reappointment] Tatsuya Tsunoda (March 2, 1956)	<p>April 1980 Joined Sumitomo Bank (current Sumitomo Mitsui Banking Corporation (SMBC))</p> <p>April 1998 Executive Secretary of Sumitomo Bank</p> <p>April 1999 General Manager, Nihonbashi Branch of Sumitomo Bank</p> <p>April 2001 General Manager, Mitaka Corporate Business Office of SMBC</p> <p>October 2002 Chief Manager, Corporate Planning Office of the Company</p> <p>April 2006 General Manager, Corporate Planning Department of the Company</p> <p>June 2006 Director, General Manager, Corporate Planning Department of the Company</p> <p>April 2007 Director, General Manager, Corporate Planning Department, Administration Division of the Company</p> <p>April 2013 Managing Director, Head of Administration Division, In charge of Real Estate Business Department and Cultural Business Department of the Company</p> <p>April 2016 Executive Managing Director, Head of Administration Division, In charge of Real Estate Business Department and Cultural Business Department of the Company</p> <p>April 2020 Executive Vice President, Head of Administration Division, In charge of Real Estate Department and Culture Affairs Department of the Company (to present)</p>	14,995
<p>[Reason for appointment as a candidate for Director]</p> <p>Mr. Tatsuya Tsunoda is making use of the wealth of knowledge and experience he cultivated at a financial institution in the Company's administration section. The Company appointed him as a candidate for Director because he is currently engaged in the proper administration and supervision of management overall as Executive Vice President and Head of Administration Division.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of shares of the Company held
3	[Reappointment] Yasumichi Suzuki (December 25, 1955)	April 1979	Joined the Company	9,226
		June 2003	General Manager, Sales 1st Department, Foodstuffs Division of the Company	
		April 2006	General Manager, Rice Purchasing & Sales Department and Trading Department, Foodstuffs Division of the Company	
		April 2007	Regional General Manager of Nihonbashi Branch, Foodstuffs Division of the Company	
		July 2008	General Manager, General Affairs Department, Administration Division of the Company	
		April 2012	Head of Foodstuffs Division of the Company	
		June 2012	Director, Head of Foodstuffs Division of the Company	
		April 2014	Director, General Manager, General Affairs Department, Administration Division of the Company	
		April 2016	Managing Director, Head of Foodstuffs Division of the Company	
		June 2018	Executive Managing Director, Head of Foodstuffs Division of the Company	
April 2020	Executive Vice President in charge of Logistics Division and Foodstuffs Division (to present)			
<Significant concurrent position> President of Yamatane Shoji Co., Ltd.				
[Reason for appointment as a candidate for Director] Mr. Yasumichi Suzuki has experience in the logistics, foodstuffs and administration sections, currently serves as Executive Vice President, also serves as President of Yamatane Shoji Co., Ltd., a subsidiary, and oversees the logistics and foodstuffs sections. The Company appointed him as a candidate for Director because he has engaged in the administration and supervision of management overall.				
4	[Reappointment] Makoto Sogabe (June 17, 1959)	April 1982	Joined the Company	5,477
		April 2010	Assistant General Manager, Kansai Branch, Logistics Division of the Company	
		April 2012	Regional General Manager of Kansai Branch, Logistics Division of the Company	
		June 2016	Director, Regional General Manager of Kansai Branch, Logistics Division of the Company	
		April 2017	Director, Regional General Manager of Kanto Branch, Logistics Division of the Company	
		April 2018	Director, Head of Logistics Division and Regional General Manager of Kanto Branch of the Company	
		April 2019	Managing Director, Head of Logistics Division and Regional General Manager of Kanto Branch of the Company	
		October 2019	Managing Director, Head of Logistics Division of the Company (to present)	
[Reason for appointment as a candidate for Director] Mr. Makoto Sogabe has long experience in sales of the logistics section and currently serves as Managing Director, Head of Logistics Division. The Company appointed him as a candidate for Director because he has engaged in the administration and supervision of management overall by making use of his wealth of experience in business execution.				

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of shares of the Company held
5	[Reappointment] Minoru Hirata (October 28, 1962)	April 1986	Joined Sumitomo Bank (current Sumitomo Mitsui Banking Corporation (SMBC))	3,216
		April 2006	Deputy General Manager, Small and Medium Enterprises Marketing Department of SMBC	
		April 2008	Deputy General Manager, Tokyo Chuo Corporate Business Office-3 of SMBC	
		April 2012	General Manager, Nagoya Corporate Business Office-3 of SMBC	
		May 2014	General Manager, Corporate Planning Department, Administration Division of the Company	
		June 2016	Director, General Manager, Corporate Planning Department, Administration Division of the Company	
		June 2017	Director, General Manager, Corporate Planning Department, Administration Division of the Company, In charge of STOCK TAKEN Business Division	
		April 2019	Director, General Manager, Corporate Planning Department, Administration Division of the Company (to present)	
	[Reason for appointment as a candidate for Director] Mr. Minoru Hirata is making use of the wealth of knowledge and experience he cultivated at a financial institution in Administration Division of the Company. The Company appointed him as a candidate for Director because he is currently engaged in the administration and supervision of management overall as Director and General Manager of Corporate Planning Department of Administration Division.			
6	[Reappointment] Tetsuhiko Hasegawa (December 2, 1962)	April 1985	Joined the Company	7,183
		April 2011	Senior Assistant General Manager, Logistics Sales Department, Kanto Branch, Logistics Division of the Company	
		August 2013	Head of Ichikawa Office, Operations Department, Kanto Branch, Logistics Division of the Company	
		April 2015	General Manager, Sales Promotion Group, Logistics Sales Department, Kanto Branch, Logistics Division of the Company	
		April 2016	General Manager, Logistics Sales Department, Kanto Branch, Logistics Division of the Company	
		April 2017	Regional General Manager of Kansai Branch, Logistics Division of the Company	
		June 2018	Director, Regional General Manager of Kansai Branch, Logistics Division of the Company	
		October 2019	Director, Regional General Manager of Kanto Branch, Logistics Division of the Company (to present)	
	[Reason for appointment as a candidate for Director] Mr. Tetsuhiko Hasegawa has long experience in the logistics section and currently serves as Director and Regional General Manager of Kanto Branch of Logistics Division. The Company appointed him as a candidate for Director because he has engaged in the administration and supervision of management overall by making use of his wealth of experience in business execution.			
7	[New appointment] Hiroshi Hasegawa (August 20, 1962)	April 1985	Joined the Company	4,074
		April 2011	Senior Assistant General Manager, General Affairs Department, Administration Division of the Company	
		April 2012	General Manager, General Affairs Department, Administration Division of the Company	
		April 2014	Temporarily transferred to Chuo Logistics Co., Ltd. (current Yamatane Logistics Co., Ltd.)	
		April 2016	General Manager, General Affairs Department, Administration Division of the Company	
		June 2018	Temporarily transferred to Yamatane Logiworks Co., Ltd., President of Yamatane Logiworks Co., Ltd. (to present)	
	[Reason for appointment as a candidate for Director] Mr. Hiroshi Hasegawa has long experience in logistics and the administration sections and currently serves as President of Yamatane Logiworks Co., Ltd., a group company. The Company appointed him as a candidate for Director because it judged that he would be capable of administering and supervising management overall by making use of his wealth of experience in business execution.			

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of shares of the Company held
8	[New appointment] Kenji Mizoguchi (November 9, 1963)	April 1987 April 2015 April 2016	Joined the Company Senior Assistant General Manager, Accounting & Finance Department, Administration Division of the Company General Manager, Accounting & Finance Department, Administration Division of the Company (to present)	1,785
	[Reason for appointment as a candidate for Director] Mr. Kenji Mizoguchi has experience in the logistics, foods and the accounting & finance sections and currently serves as General Manager of Accounting & Finance Department, Administration Division. The Company judged him suitable for Director and appointed him as a candidate for Director because he has a wealth of knowledge and experience in finance and accounting.			
9	[Reappointment] [Outside] [Independent] Nobuhiro Oka (April 5, 1963)	April 1993 April 1997 October 2004 April 2012 October 2013 June 2015 March 2019	Registered as lawyer (Daiichi Tokyo Bar Association) Joined Kajitani Law Offices Established Takekawa & Oka Law Office Established Takekawa, Oka & Yoshino Law Office Professor at Keio University Law School (to present) Established Oka-Partners Law Office (Representative) (to present) Director of the Company (to present) Ph.D in Law, Chuo University	3,087
		<Significant concurrent positions> Representative of Oka-Partners Law Office Professor at Keio University Law School Part-time Lecturer of Chuo Graduate School of Strategic Management Outside Audit & Supervisory Board Member of Kao Corporation Audit & Supervisory Board Member of Kao Group Customer Marketing Co., Ltd.		
[Reason for appointment as a candidate for Outside Director] The Company appointed Mr. Nobuhiro Oka as a candidate for Outside Director because he has expertise and a wealth of experience in corporate legal affairs as a lawyer and has properly fulfilled his role as Outside Director mainly through provision of supervision and advice concerning the Company’s management overall and advice to improve corporate governance. Although Mr. Nobuhiro Oka has no experience in direct corporate management other than serving as Outside Officer, the Company believes that he is capable of adequately carrying out his duties as Outside Director for the reasons cited above.				
10	[Reappointment] [Outside] [Independent] Shinpei Nihei (September 16, 1947)	April 1970 June 1998 June 1999 January 2001 April 2001 June 2003 April 2009 July 2011 June 2012 May 2016 June 2016 June 2019	Joined Sumitomo Bank (current Sumitomo Mitsui Banking Corporation (SMBC)) Director, General Manager, Shinjuku-Nishiguchi Branch of Sumitomo Bank Executive Officer of Sumitomo Bank Managing Executive Officer of Sumitomo Bank Managing Executive Officer of SMBC President, QUOQ Inc. (current Cedyna Financial Corporation) Director and Vice President of Cedyna Financial Corporation Advisor of Cedyna Financial Corporation Outside Audit & Supervisory Board Member of House Foods Corporation (current House Foods Group Inc.) Advisor of Encho Co., Ltd Outside Director of Encho Co., Ltd (to present) Director of the Company (to present)	322
		<Significant concurrent positions> Outside Director of Encho Co., Ltd		
[Reason for appointment as a candidate for Outside Director] Mr. Shinpei Nihei has a wealth of experience and a high level of insight into management cultivated at a financial institution as a corporate manager. The Company appointed him as a new candidate for Outside Director because it believes that he can properly fulfill his role as Outside Director by providing supervision and advice concerning the Company’s general management.				

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
11	[New appointment] [Outside] [Independent] Hiroyuki Matsumoto (May 16, 1957)	<p>April 1982 Joined MITSUI & CO., LTD.</p> <p>April 1997 General Manager, Produce & Provisions Div. of MITSUI & CO. (HONG KONG) LTD. and CEO & Managing Director of MBK Central CO., LTD.</p> <p>April 2000 General Manager, Rice & Wheat Department. Grain, Oilseeds & Oil Div. of MITSUI & CO., LTD.</p> <p>April 2003 President & CEO of Bussan Rice & Products Inc.</p> <p>April 2006 General Manager, West Japan Food Department of MITSUI & CO., LTD. and Director of KONAN FUTO (GRAIN TERMINAL) CO., LTD.</p> <p>April 2011 General Manager, Grain Oil Department of MITSUI & CO., LTD., Chairman of The Grain Importers Association, Director of TOHO BUSSAN KAISHA, LTD., and Director of Chita Futo K.K.</p> <p>April 2013 Director and Vice President of MITSUI FOODS CO., LTD.</p> <p>April 2015 Executive Adviser & Operating Officer, Food Business Unit of MITSUI & CO., LTD.</p> <p>October 2015 Executive Director of Japan Rice and Rice Industry Export Promotion Association</p> <p>October 2016 Executive Managing Director of Japan Rice and Rice Industry Export Promotion Association</p>	0
<p>[Reason for appointment as a candidate for Outside Director] Mr. Hiroyuki Matsumoto has abundant international experience and expertise in foods and logistics gained at major trading companies and others. The Company appointed him as a candidate for Outside Director because it believes that he can properly fulfill his role as Outside Director by providing supervision and advice concerning the Company's general management.</p>			

- (Notes)
1. There is no special interest between each candidate and the Company.
 2. The candidates Messrs. Nobuhiro Oka, Shinpei Nihei and Hiroyuki Matsumoto are candidates for Outside Directors.
 3. There are no special interests between the Company and entities where candidates for Director Mr. Nobuhiro Oka and Mr. Shinpei Nihei hold concurrent positions.
 4. Mr. Nobuhiro Oka and Mr. Shinpei Nihei has been registered as Independent Officers prescribed by the regulations of the Tokyo Stock Exchange, and shall keep serving Independent Officers upon their reelection as originally proposed. Mr. Hiroyuki Matsumoto has been registered as a candidate for Independent Officer prescribed by the regulations of the Tokyo Stock Exchange, and shall newly serve as an Independent Officer upon his election as originally proposed.
 5. Mr. Nobuhiro Oka was elected as Director of the Company at the 116th Annual General Meeting of Shareholders held on June 24, 2015, and will have served five years in such position at the conclusion of this General Meeting of Shareholders. Mr. Shinpei Nihei was elected as Director of the Company at the 120th Annual General Meeting of Shareholders held on June 26, 2019, and will have served one year in such position at the conclusion of this General Meeting of Shareholders.
 6. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, as well as Article 25 of its Articles of Incorporation, the Company has concluded an agreement with Mr. Nobuhiro Oka and Mr. Shinpei Nihei for their liability for damages as prescribed under Article 423, Paragraph 1 of the same Act, to limit the maximum amount of their liability as prescribed under Article 425, Paragraph 1 of the same Act, on condition that they carry out their duties in good faith without involving gross negligence. The Company will continue its agreement with them upon their reelection as originally proposed. The Company will conclude the same agreement with Mr. Hiroyuki Matsumoto upon his election as originally proposed.

Proposal No. 2: Election of 2 Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Mr. Osamu Tsuchiya and Mr. Jun Naito will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 2 Audit & Supervisory Board Members is proposed.

The Audit & Supervisory Board has previously given its approval to this proposal.

The candidate is as follows:

No.	Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
1	[Reappointment] Osamu Tsuchiya (September 23, 1955)	<p>April 1979 Joined the Company</p> <p>July 2008 Regional General Manager of Nihonbashi Branch, Foodstuffs Division of the Company</p> <p>October 2009 General Manager, Administration Department, Foodstuffs Division of the Company</p> <p>April 2011 General Manager, Accounting & Finance Department, Administration Division of the Company</p> <p>June 2012 Director, General Manager, Accounting & Finance Department, Administration Division of the Company</p> <p>April 2016 Director in charge of Accounting & Finance section, Administration Division of the Company</p> <p>June 2016 Audit & Supervisory Board Member of the Company (to present)</p>	7,717
	<p>[Reason for appointment as a candidate for Audit & Supervisory Board Member]</p> <p>Mr. Osamu Tsuchiya has experience in logistics, foodstuffs and accounting & finance sections and currently serves as Audit & Supervisory Board Member. The Company appointed him as a candidate for Audit & Supervisory Board Member because he has a wealth of knowledge and experience in finance and accounting and it believes that he is qualified as Audit & Supervisory Board Member.</p>		
2	[Reappointment] [Outside] Jun Naito (January 30, 1956)	<p>April 1982 Registered as lawyer (Daiichi Tokyo Bar Association)</p> <p>January 1991 Joined Nagashima & Ohno</p> <p>January 2000 Partner of Nagashima & Ohno</p> <p>June 2006 Partner of Nagashima Ohno & Tsunematsu</p> <p>January 2013 Substitute Audit & Supervisory Board Member of the Company</p> <p>June 2016 Advisor of Nagashima Ohno & Tsunematsu</p> <p>June 2016 Audit & Supervisory Board Member of the Company (to present)</p> <p>January 2020 Senior Counsel of Nagashima Ohno & Tsunematsu (to present)</p> <hr/> <p><Significant concurrent positions></p> <p>Senior Counsel of Nagashima Ohno & Tsunematsu</p> <p>Outside Corporate Auditor of OYO Corporation</p>	0
	<p>[Reason for appointment as a candidate for Outside Audit & Supervisory Board Member]</p> <p>Mr. Jun Naito has expertise and a wealth of experience in corporate legal affairs as a lawyer. The Company appointed him as a candidate for Outside Audit & Supervisory Board Member because it believes that he can audit the execution of Directors' duties from an objective and fair position. As Mr. Jun Naito also has abundant experience in serving as an outside audit & supervisory board member of other companies, the Company believes that he is capable of adequately carrying out his duties as Outside Audit & Supervisory Board Member by utilizing his experience.</p>		

- (Notes)
1. There is no special interest between each candidate and the Company.
 2. The candidate for Audit & Supervisory Board Member Mr. Jun Naito is a candidate for Outside Audit & Supervisory Board Member.
 3. There are no special interests between the Company and entities where the candidate for Audit & Supervisory Board Member Mr. Jun Naito holds concurrent positions.
 4. The candidate for Audit & Supervisory Board Member Mr. Jun Naito was elected as Audit & Supervisory Board Member of the Company at the 117th Annual General Meeting of Shareholders held on June 28, 2016, and will have served four years in such position at the conclusion of this General Meeting of Shareholders.
 5. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, as well as Article 35 of its Articles of Incorporation, the Company has concluded an agreement with Mr. Jun Naito for his liability for damages as prescribed under Article 423, Paragraph 1 of the same Act, to limit the maximum amount of his liability as prescribed under Article 425, Paragraph 1 of the same Act, on condition that he carries out his duties in good faith without involving gross negligence. The Company will continue the same agreement with him upon his reelection as originally proposed.

Proposal No. 3: Election of 1 Substitute Audit & Supervisory Board Member

The validity of the election of the current Substitute Audit & Supervisory Board Member, Mr. Kenichi Yamaguchi, which was approved at the Annual General Meeting of Shareholders held on June 28, 2016, expires at the commencement of this Annual General Meeting of Shareholders. In order to prepare for cases where a vacancy results in a shortfall in the number of Audit & Supervisory Board Members prescribed by laws and regulations, the election of 1 Substitute Audit & Supervisory Committee Member is proposed.

This election can be cancelled by the resolution of Board of Directors along with the consent of the Audit & Supervisory Board, only before the candidate's assumption of office.

The Audit & Supervisory Board has previously given its approval to this proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions, and significant concurrent positions		Number of shares of the Company held
[Outside] Kenichi Yamaguchi (September 30, 1955)	April 1982	Registered as lawyer (Daini Tokyo Bar Association) Joined Yasuo Kato Law Office	0
	April 1991	Established Yamaguchi Law Office	
	June 2016	Substitute Audit & Supervisory Board Member of the Company (to present)	
[Reason for appointment as a candidate for Substitute Audit & Supervisory Board Member] Mr. Kenichi Yamaguchi has expertise and a wealth of experience in corporate legal affairs as a lawyer. The Company appointed him as a candidate for Substitute Audit & Supervisory Board Member because it believes that he can audit the execution of Directors’ duties from an objective and fair position. Although Mr. Kenichi Yamaguchi has no experience in direct corporate management other than serving as Outside Officer, the Company believes that he is capable of adequately carrying out his duties as Outside Audit & Supervisory Board Member for the reasons cited above.			

- (Notes)
1. There is no special interest between the candidate and the Company.
 2. Mr. Kenichi Yamaguchi is a candidate for Substitute Outside Audit & Supervisory Board Member.
 3. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, as well as Article 35 of its Articles of Incorporation, the Company will conclude an agreement with Mr. Kenichi Yamaguchi for his liability for damages as prescribed under Article 423, Paragraph 1 of the same Act, to limit the maximum amount of his liability as prescribed under Article 425, Paragraph 1 of the same Act, on condition that he carries out his duties in good faith without involving gross negligence upon his assumption of office of Outside Audit & Supervisory Board Member.
 4. Mr. Kenichi Yamaguchi satisfies criteria for Independent Officers in accordance with regulations of the Tokyo Stock Exchange, and the Company plans to register him as an Independent Officer with the exchange upon his assumption of office of Outside Audit & Supervisory Board Member.