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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Japanese GAAP)

Company name: Mitsubishi Logistics Corporation
Listing: Tokyo Stock Exchange
Securities code: 9301
URL: https://www.mitsubishi-logistics.co.jp/english/
Representative: Hidechika Saito Representative Director and President
Inquiries: Yukako Inomata General Manager, Corporate Communications & Investor Relations Division
Telephone: +81-3-3278-6652
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Business profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	70,578	2.9	3,860	(2.6)	4,364	(2.2)	5,403	(13.2)	6,077	(67.3)
June 30, 2025	68,562	4.1	3,962	(2.6)	4,463	(21.5)	6,228	(1.1)	18,571	45.3

(Note) 1) Comprehensive income For the three months ended June 30, 2026: ¥ 10,377 million [79.0%]
For the three months ended June 30, 2025: ¥ 5,798 million [(13.1) %]
(Note) 2) Business profit= Operating profit + Share of profit(loss) of entities accounted for using equity method + Net income from the asset turnover business

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	17.75	-
June 30, 2025	51.80	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	648,648	384,658	58.5
March 31, 2026	639,786	384,517	59.3

Reference: Equity
As of June 30, 2026: ¥ 379,706 million
As of March 31, 2026: ¥ 379,539 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	18.00	-	20.00	38.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		22.00	-	22.00	44.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Business profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	137,700	1.2	8,600	14.0	9,900	13.1	11,000	6.2	7,800	(76.3)	22.91
Full year	280,000	2.4	17,500	9.9	20,400	9.8	21,600	0.2	23,000	(58.0)	67.91

(Note) Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies(Mitsubishi Logistics Singapore Pte. Ltd.、 Dia Logistics (M) Sdn. Bhd. (both consolidated subsidiaries))

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	362,135,395 shares
As of March 31, 2026	362,135,395 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	21,435,017 shares
As of March 31, 2026	18,095,124 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	342,375,127 shares
Three months ended June 30, 2025	358,507,213 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on the information available to the Company’s management as of the date of release and certain assumptions judged rational, and the Company does not guarantee the achievement of the forecasts. Accordingly, there might be cases in which actual results differ from forecasts in this material.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	63,032	65,905
Notes and accounts receivable-operation	44,227	44,168
Investments in leases	9,361	9,313
Real estate held for sale	13,428	18,767
Other	9,966	9,599
Allowance for doubtful accounts	(79)	(89)
Total current assets	139,937	147,663
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	130,637	127,251
Machinery, equipment and vehicles, net	5,136	5,120
Land	131,180	124,443
Right-of-use assets, net	12,822	13,457
Construction in progress	1,832	7,682
Other, net	6,200	6,090
Total property, plant and equipment	287,811	284,045
Intangible assets		
Leasehold interests in land	7,722	7,722
Customer-related assets	20,370	20,551
Other	5,824	6,161
Total intangible assets	33,917	34,434
Investments and other assets		
Investment securities	156,312	160,652
Long-term loans receivable	13	11
Retirement benefit asset	7,813	7,637
Deferred tax assets	3,219	3,096
Other	10,839	11,189
Allowance for doubtful accounts	(36)	(36)
Allowance for investment loss	(42)	(46)
Total investments and other assets	178,119	182,503
Total non-current assets	499,848	500,984
Total assets	639,786	648,648

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Trade notes and accounts payable	26,042	22,986
Short-term borrowings	39,693	73,475
Income taxes payable	15,289	1,484
Provision for shareholder benefit program	31	31
Other	25,205	22,541
Total current liabilities	106,262	120,519
Non-current liabilities		
Bonds payable	48,000	48,000
Long-term borrowings	15,553	7,773
Long-term deposits received	24,825	24,479
Deferred tax liabilities	37,906	40,315
Provision for retirement benefits for directors (and other officers)	28	24
Retirement benefit liability	10,141	9,989
Lease liabilities	11,646	11,996
Other	904	891
Total non-current liabilities	149,006	143,470
Total liabilities	255,268	263,990
Net assets		
Shareholders' equity		
Share capital	22,393	22,393
Capital surplus	19,069	19,069
Retained earnings	293,641	294,299
Treasury shares	(18,759)	(23,546)
Total shareholders' equity	316,346	312,216
Accumulated other comprehensive income		
Net unrealized holding gains on securities	49,969	52,825
Foreign currency translation adjustment	10,477	12,073
Remeasurements of defined benefit plans	2,746	2,590
Total accumulated other comprehensive income	63,193	67,490
Non-controlling interests	4,978	4,951
Total net assets	384,517	384,658
Total liabilities and net assets	639,786	648,648

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Revenue		
Warehousing fee income	8,122	8,374
Stevedoring income	5,466	5,708
Land transportation income	13,679	14,670
Port and harbor stevedoring income	5,090	5,263
International freight forwarding income	20,312	19,709
Rent income on real estate	9,369	9,748
Other	6,521	7,101
Total revenue	68,562	70,578
Operating costs		
Cost of work and transportation consignment	29,615	30,246
Personal expenses	11,636	11,885
Facility expenses	3,369	3,780
Depreciation	4,089	3,981
Other	11,641	12,419
Total operating costs	60,352	62,313
Operating gross profit	8,209	8,264
Selling, general and administrative expenses	4,246	4,404
Operating profit	3,962	3,860
Non-operating income		
Interest income	116	127
Dividend income	2,198	1,062
Share of profit of entities accounted for using equity method	500	496
Other	120	248
Total non-operating income	2,937	1,934
Non-operating expenses		
Interest expenses	285	363
Foreign exchange losses	320	-
Other	65	28
Total non-operating expenses	671	391
Ordinary profit	6,228	5,403

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Extraordinary income		
Gain on disposal of non-current assets	-	3,535
Gain on sale of investment securities	19,297	-
Compensation income	61	-
Total extraordinary income	19,359	3,535
Extraordinary losses		
Loss on disposal of non-current assets	122	135
Loss on valuation of investment securities	38	-
Provision of allowance for investment loss	16	-
Total extraordinary losses	177	135
Profit before income taxes	25,410	8,803
Income taxes	6,752	2,617
Profit	18,658	6,186
Profit attributable to non-controlling interests	86	109
Profit attributable to owners of parent	18,571	6,077

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30, 2026

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	18,658	6,186
Other comprehensive income		
Net unrealized holding gains on securities	(8,855)	2,818
Foreign currency translation adjustment	(3,253)	1,251
Remeasurements of defined benefit plans, net of tax	(111)	(155)
Share of other comprehensive income of entities accounted for using equity method	(638)	277
Total other comprehensive income	(12,859)	4,191
Comprehensive income	5,798	10,377
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,794	10,374
Comprehensive income attributable to non-controlling interests	3	3

Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	25,410	8,803
Depreciation	4,471	4,400
Increase (decrease) in provisions	12	11
Increase (decrease) in retirement benefit liability	73	(141)
Interest and dividend income	(2,315)	(1,189)
Interest expenses	285	363
Loss (gain) on sale of investment securities	(19,297)	-
Loss (gain) on valuation of investment securities	38	-
Decrease (increase) in trade receivables	(811)	450
Decrease (increase) in real estate held for sale	(3,716)	(5,338)
Increase (decrease) in trade payables	(1,342)	(3,330)
Increase (decrease) in deposits received	1,568	(50)
Other, net	(586)	(3,510)
Subtotal	3,790	466
Interest and dividends received	2,494	1,387
Interest paid	(279)	(366)
Income taxes paid	(13,920)	(14,404)
Net cash provided by (used in) operating activities	(7,915)	(12,916)
Cash flows from investing activities		
Purchase of non-current assets	(9,939)	(5,245)
Proceeds from sale of non-current assets	424	5,551
Purchase of investment securities	(1,056)	(151)
Proceeds from sale of investment securities	19,597	51
Other, net	(442)	611
Net cash provided by (used in) investing activities	8,584	817
Cash flows from financing activities		
Increase (decrease) in loans payable	194	25,978
Purchase of treasury shares	(5,027)	(4,799)
Dividends paid	(5,768)	(6,894)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(155)	-
Other, net	(747)	(644)
Net cash provided by (used in) financing activities	(11,504)	13,640
Effect of exchange rate change on cash and cash equivalents	(840)	32
Net increase (decrease) in cash and cash equivalents	(11,676)	1,574
Cash and cash equivalents at beginning of period	61,006	60,548
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	686
Cash and cash equivalents at end of period	49,329	62,809