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The Solar Power Generation and the Impact of the Temporary Output Curtailment (March 2026)

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as "The Fund") hereby announce its solar power generation and the impact to the Fund's assets from the temporary curtailment (hereinafter referred to as the "Curtailment during the Month") on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as "GPTD") in March 2026 as follows.

1. Monthly Solar Power Generation

Fiscal Period Ending June 2026						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) (*3)
January	35	247.57	16,130,689	18,441,346	2,310,657	7,709,637
February	35	247.57	17,950,634	17,618,355	-332,279	7,373,098
March	35	247.57	24,152,124	25,031,321	879,197	10,490,174
April						
May						
June						
Total	-	-	58,233,447	61,091,022	2,857,575	25,572,909

(*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(*2) Actual Power Generation is based on SCADA (Supervisory Control and Data Acquisition) system data generation.

(*3) CO2 reduction is calculated based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (https://policies.env.go.jp/earth/ghg-santeikohyo/calc.html).

2. Solar Power Generation During the Month of March 2026

The Fund portfolio generated actual power generation of 25,031,321kWh during the month of March 2026, equivalent to 103.64% of the forecasted power generation as a result of overall stable irradiance despite some power plants were affected by temporary curtailments.

Month of March 2026				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	111,304	109,623	98.49
CS Isa-shi	0.93	92,595	94,040	101.56
CS Kasama-shi	2.13	231,203	208,671	90.25
CS Isa-shi Dai-ni	2.01	211,520	209,800	99.19
CS Yusui-cho	1.75	191,674	172,740	90.12
CS Isa-shi Dai-san	2.23	225,992	236,750	104.76
CS Kasama-shi Dai-ni	2.10	228,591	200,812	87.85
CS Hiji-machi	2.57	262,738	263,201	100.18
CS Ashikita-machi	2.35	232,472	233,150	100.29
CS Minamishimabara-shi (E)(W)	3.93	405,426	427,746	105.51
CS Minano-machi	2.45	302,718	268,881	88.82
CS Kannami-cho	1.34	143,190	146,346	102.2
CS Mashiki-machi	47.69	4,170,004	4,694,400	112.58
CS Koriyama-shi	0.64	68,979	71,629	103.84
CS Tsuyama-shi	1.93	199,619	215,288	107.85
CS Ena-shi	2.12	221,720	248,600	112.12
CS Daisen-cho (A)(B)	27.30	1,597,393	2,629,900	164.64
CS Takayama-shi	0.96	85,821	99,960	116.48
CS Misato-machi	1.08	131,735	135,630	102.96
CS Marumori-machi	2.19	240,346	215,629	89.72
CS Izu-shi	10.78	1,073,777	1,193,830	111.18
CS Ishikari Shinshinotsu-mura	2.38	236,258	316,288	133.87
CS Osaki-shi Kejonuma	0.95	88,177	94,274	106.91
CS Hiji-machi Dai-ni	53.40	5,523,922	5,367,700	97.17
CS Ogawara-machi	7.52	920,277	859,130	93.36
CS Fukuyama-shi	3.32	373,408	348,625	93.36
CS Shichikashuku-machi	9.21	989,452	1,001,650	101.23
CS Kama-shi	2.24	198,554	135,973	68.48
CS Miyako-machi Saigawa	13.01	1,287,475	884,834	68.73
CS Kasama-shi Dai-san	13.57	1,578,034	1,360,950	86.24

CS Yamaguchi-shi	1.11	129,581	133,960	103.38
CS Sakura-shi	1.22	121,666	101,181	83.16
CS Hiroshima-shi Suzuhari	17.46	1,954,225	2,081,600	106.52
CS Sakura-shi Kitsuregawa	1.21	156,776	121,980	77.81
CS Tsukuba-shi Takamihara	1.24	165,502	146,550	88.55
Portfolio Total	247.57	24,152,124	25,031,321	103.64

3. The Results of the Fund's PV Facilities affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund's PV facilities were temporarily suspended as below.

PV Facility	Solar Module Output (MW)	Electric Power Service Area	Curtailment Rules	Jan	Feb	Mar	Apr	May	Jun	18h FP total
CS Shibushi-shi	1.22	Kyushu	30-day	1	6	6	-	-	-	13
CS Isa-shi	0.93	Kyushu	30-day	1	6	6	-	-	-	13
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	-	-	-	0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	1	6	6	-	-	-	13
CS Yusui-cho	1.75	Kyushu	30-day	1	6	6	-	-	-	13
CS Isa-shi Dai-san	2.23	Kyushu	30-day	1	6	6	-	-	-	13
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	1	-	-	-	1
CS Hiji-machi	2.57	Kyushu	30-day	1	6	6	-	-	-	13
CS Ashikita-machi	2.35	Kyushu	30-day	1	6	6	-	-	-	13
CS Minamishimabara-shi (East) (West)	3.93	Kyushu	30-day	1	6	7	-	-	-	14
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	-	-	-	0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	-	-	-	0
CS Mashiki-machi	47.69	Kyushu	30-day	1	3	6	-	-	-	10
CS Koriyama-shi	0.64	Tohoku	30-day	0	1	3	-	-	-	4
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	1	-	-	-	1
CS Ena-shi	2.12	Chubu	360-hour	0	0	1	-	-	-	1
CS Daisen-cho (A) (B)	27.30	Chugoku	30-day	0	0	1	-	-	-	1
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	-	-	-	0
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	-	-	-	0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	4	-	-	-	4
CS Izu-shi	10.78	Tokyo	30-day	0	0	1	-	-	-	1
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	0	-	-	-	0
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	4	-	-	-	4
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	1	3	6	-	-	-	10
CS Ogawara-machi	7.52	Tohoku	Unlimited and Uncompensated	0	0	4	-	-	-	4

CS Fukuyama-shi	3.32	Chugoku	30-day	0	1	1	-	-	-	2
CS Shichikashuku-machi	9.21	Tohoku	30-day	0	0	4	-	-	-	4
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	11	11	24	-	-	-	46
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	12	11	24	-	-	-	47
CS Kasama-shi Dai-san	13.57	Tokyo	30-day	0	0	0	-	-	-	0
CS Yamaguchi-shi	1.11	Chugoku	Unlimited and Uncompensated	0	0	1	-	-	-	1
CS Sakura-shi	1.22	Tokyo	360-hour	0	0	0	-	-	-	0
CS Hiroshima-shi Suzuhari	17.46	Chugoku	360-hour	0	0	1	-	-	-	1
CS Sakura-shi Kitsuregawa	1.21	Tokyo	360-hour	0	0	1	-	-	-	1
CS Tsukuba-shi Takamihara	1.24	Tokyo	Unlimited and Uncompensated	0	0	2	-	-	-	2
Portfolio Total	247.57			33	78	139	-	-	-	250

(*) Remote power control system not yet installed

(Note) The number of days includes compensated curtailment.

4. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is as follows.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (*5)	JPY 129,332K
Accumulated actual variable rent reduction for the 18th fiscal period until March 2026. (The ratio to the forecasted rent income of CSIF's portfolio for the 18th fiscal period)	JPY 188,636K (4.13%)
(For reference) Actual suspended energy output in the Month vs. energy output forecast (P50-based (*6) before incorporation of forecasted impact of curtailment) for the 18th fiscal period. (Accumulated suspended energy output for the 18th fiscal period up to March 2026)	2.66% (3.86%)

(*5) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as a lower variable rent.

(*6) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case an actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

End

URL: https://www.canadiansolarinfra.com/en/