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For Immediate Release

**Investment Corporation**

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**The Solar Power Generation and  
the Impact of the Temporary Output Curtailment (November 2025)**

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “The Fund”) hereby announce its solar power generation and the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in November 2025 as follows.

**1. Monthly Solar Power Generation**

FY of December 2025						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) (*3)
July	34	246.32	26,616,594	34,412,916	7,796,322	14,499,467
August	34	246.32	29,062,556	29,492,373	429,817	12,426,967
September	34	246.32	24,156,930	22,493,831	-1,663,099	9,473,112
October	34	246.32	22,989,697	19,369,966	-3,619,731	8,158,668
November (*4)	35	247.57	17,993,175	18,004,244	11,069	7,540,095
December						
Total	-	-	120,818,952	123,773,330	2,954,378	52,098,309

(\*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(\*2) Actual Power Generation is based on SCADA (Supervisory Control and Data Acquisition) system data generation.

 (\*3) CO2 reduction is calculated based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (<https://policies.env.go.jp/earth/ghg-santeikohyo/calc.html>).

(\*4) CS Tsukuba-shi Takamihara PV was acquired in November.

## 2. Solar Power Generation During the Month of November 2025

The Fund portfolio generated actual power generation of 18,004,244kWh during the month of November 2025, equivalent to 100.06% of the forecasted power generation backed by stable overall irradiance despite the number of temporary curtailments increased in November compared to October.

Month of November 2025				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	93,237	80,824	86.69%
CS Isa-shi	0.93	68,478	64,460	94.13%
CS Kasama-shi	2.13	147,380	147,942	100.38%
CS Isa-shi Dai-ni	2.01	157,196	158,700	100.96%
CS Yusui-cho	1.75	125,510	120,010	95.62%
CS Isa-shi Dai-san	2.23	174,992	165,243	94.43%
CS Kasama-shi Dai-ni	2.10	144,085	144,431	100.24%
CS Hiji-machi	2.57	204,830	231,357	112.95%
CS Ashikita-machi	2.35	171,715	176,380	102.72%
CS Minamishimabara-shi (E)(W)	3.93	309,384	244,620	79.07%
CS Minano-machi	2.45	223,227	190,874	85.51%
CS Kannami-cho	1.34	101,545	93,560	92.14%
CS Mashiki-machi	47.69	3,730,614	3,429,730	91.93%
CS Koriyama-shi	0.64	47,127	56,794	120.51%
CS Tsuyama-shi	1.93	131,626	136,567	103.75%
CS Ena-shi	2.12	156,324	172,050	110.06%
CS Daisen-cho (A)(B)	27.30	1,744,718	1,809,600	103.72%
CS Takayama-shi	0.96	48,761	50,429	103.42%
CS Misato-machi	1.08	89,466	100,253	112.06%
CS Marumori-machi	2.19	182,388	175,800	96.39%
CS Izu-shi	10.78	710,941	820,380	115.39%
CS Ishikari Shinshinotsu-mura	2.38	145,422	141,793	97.50%
CS Osaki-shi Kejonuma	0.95	59,410	70,816	119.20%
CS Hiji-machi Dai-ni	53.40	4,140,239	4,477,600	108.15%
CS Ogawara-machi	7.52	569,135	594,810	104.51%
CS Fukuyama-shi	3.32	231,475	243,320	105.12%
CS Shichikashuku-machi	9.21	615,330	665,640	108.18%
CS Kama-shi	2.24	141,487	116,086	82.05%
CS Miyako-machi Saigawa	13.01	884,084	793,207	89.72%
CS Kasama-shi Dai-san	13.57	954,507	734,260	76.93%
CS Yamaguchi-shi	1.11	84,136	85,300	101.38%

CS Sakura-shi	1.22	67,393	60,158	89.26%
CS Hiroshima-shi Suzuhari	17.46	1,131,127	1,257,000	111.13%
CS Sakura-shi Kitsuregawa	1.21	97,313	87,930	90.36%
CS Tsukuba-shi Takamihara	1.24	108,573	106,320	97.92%
<b>Portfolio Total</b>	<b>247.57</b>	<b>17,993,175</b>	<b>18,004,244</b>	<b>100.06%</b>

### 3. The Results of the Fund's PV Facilities affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund's PV facilities were temporarily suspended as below.

PV Facility	Solar Module Output (MW)	Electric Power Service Area	Curtailment Rules	Jul	Aug	Sept	Oct	Nov	Dec	17 <sup>h</sup> FP total
CS Shibushi-shi	1.22	Kyushu	30-day	0	0	0	0	2	-	2
CS Isa-shi	0.93	Kyushu	30-day	0	0	0	0	2	-	2
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	0	0	-	0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	0	0	0	0	2	-	2
CS Yusui-cho	1.75	Kyushu	30-day	0	0	0	0	2	-	2
CS Isa-shi Dai-san	2.23	Kyushu	30-day	0	0	0	0	2	-	2
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	0	0	0	-	0
CS Hiji-machi	2.57	Kyushu	30-day	0	0	0	0	2	-	2
CS Ashikita-machi	2.35	Kyushu	30-day	0	0	0	0	2	-	2
CS Minamishimabara-shi (East) (West)	3.93	Kyushu	30-day	0	0	0	0	2	-	2
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	0	0	-	0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	0	0	-	0
CS Mashiki-machi	47.69	Kyushu	30-day	0	0	0	0	3	-	3
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0	1	0	0	-	1
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	0	0	4	-	4
CS Ena-shi	2.12	Chubu	360-hour	0	0	0	0	0	-	0
CS Daisen-cho (A) (B)	27.30	Chugoku	30-day	0	0	0	1	6	-	7
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	0	0	-	0
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	0	0	-	0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	1	0	0	-	1
CS Izu-shi	10.78	Tokyo	30-day	0	0	0	0	0	-	0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	1	0	0	-	1
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	2	0	0	-	2
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	0	0	0	0	2	-	2
CS Ogawara-machi	7.52	Tohoku	Unlimited and Uncompensated	0	0	0	0	1	-	1
CS Fukuyama-shi	3.32	Chugoku	30-day	0	0	0	1	3	-	4

CS Shichikashuku-machi	9.21	Tohoku	30-day	0	0	0	0	1	-	1
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	2	0	1	5	16	-	24
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	2	0	1	5	16	-	24
CS Kasama-shi Dai-san	13.57	Tokyo	30-day	0	0	0	0	0	-	0
CS Yamaguchi-shi	1.11	Chugoku	Unlimited and Uncompensated	0	0	0	0	4	-	4
CS Sakura-shi	1.22	Tokyo	360-hour	0	0	0	0	0	-	0
CS Hiroshima-shi Suzuhari	17.46	Chugoku	360-hour	0	0	0	0	4	-	4
CS Sakura-shi Kitsuregawa	1.21	Tokyo	360-hour	0	0	0	0	0	-	0
CS Tsukuba-shi Takamihara	1.24	Tokyo	Unlimited and Uncompensated	-	-	-	-	0		0
Portfolio Total	247.57			4	0	7	12	76	-	99

(\*) Remote power control system not yet installed

(Note) The number of days includes compensated curtailment.

#### 4. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is as follows.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (*5)	JPY 43,091K
Accumulated actual variable rent reduction for the 17 <sup>th</sup> fiscal period until November 2025. (The ratio to the forecasted rent income of CSIF's portfolio for the 17 <sup>th</sup> fiscal period)	JPY 49,218K (1.06%)
(For reference) Actual suspended energy output in the Month vs. energy output forecast (P50-based (*6) before incorporation of forecasted impact of curtailment) for the 17 <sup>th</sup> fiscal period. (Accumulated suspended energy output for the 17 <sup>th</sup> fiscal period up to November 2025)	0.91% (1.04%)

(\*5) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as a lower variable rent.

(\*6) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case an actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

End

URL: <https://www.canadiansolarinfra.com/en/>