

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

 Representative: Hironobu Nakamura
 Executive Officer
 (Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

 Representative: Hironobu Nakamura
 CEO & Representative Director
 Inquiries: Yoichi Fujita
 Chief Financial Officer
 TEL: +81-3-6279-0311

The Solar Power Generation and
the Impact of the Temporary Output Curtailment (October 2025)

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “The Fund”) hereby announce its solar power generation and the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in October 2025 as follows.

1. Monthly Solar Power Generation

FY of December 2025						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) (*3)
July	34	246.32	26,616,594	34,412,916	7,796,322	14,499,467
August	34	246.32	29,062,556	29,492,373	429,817	12,426,967
September	34	246.32	24,156,930	22,493,831	-1,663,099	9,473,112
October	34	246.32	22,989,697	19,369,966	-3,619,731	8,158,668
November						
December						
Total	-	-	102,825,777	105,769,086	2,943,309	44,558,214

(*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(*2) Actual Power Generation is based on SCADA (Supervisory Control and Data Acquisition) system data generation.

 (*3) CO2 reduction is calculated based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (<https://policies.env.go.jp/earth/ghg-santeikohyo/calc.html>).

2. Solar Power Generation During the Month of October 2025

The Fund portfolio generated actual power generation of 19,369,966kWh during the month of October 2025, equivalent to 84.25% of the forecasted power generation. Although the impact from temporary curtailment was limited, the power generation was negatively impacted by unstable weather conditions and relatively weak irradiance.

At the individual PV level, the CS Minamishimabara-shi PV was affected by partial PCS failure caused by lighting and three PVs (the CS Minano-machi PV, the CS Kasama-shi Dai-san PV and the CS Sakura-shi PV) were affected by low irradiance, and fell below 70% of the forecast. The Fund is entitled to receive the basic rent (equivalent to 70% of the monthly rent forecast) from the lessee in the event that the actual monthly power generation by each PV facility falls below 70% of the forecasted power generation.

Month of October 2025				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	120,963	106,501	88.04%
CS Isa-shi	0.93	90,543	87,860	97.04%
CS Kasama-shi	2.13	165,366	125,002	75.59%
CS Isa-shi Dai-ni	2.01	206,566	204,000	98.76%
CS Yusui-cho	1.75	162,847	155,170	95.29%
CS Isa-shi Dai-san	2.23	219,858	197,801	89.97%
CS Kasama-shi Dai-ni	2.10	162,847	126,462	77.66%
CS Hiji-machi	2.57	240,909	231,398	96.05%
CS Ashikita-machi	2.35	225,579	231,170	102.48%
CS Minamishimabara-shi (E)(W)	3.93	392,016	249,851	63.73%
CS Minano-machi	2.45	230,005	144,152	62.67%
CS Kannami-cho	1.34	112,968	91,117	80.66%
CS Mashiki-machi	47.69	4,606,462	4,426,325	96.09%
CS Koriyama-shi	0.64	62,477	49,148	78.67%
CS Tsuyama-shi	1.93	176,167	157,858	89.61%
CS Ena-shi	2.12	187,597	161,790	86.24%
CS Daisen-cho (A)(B)	27.30	2,534,851	2,109,100	83.20%
CS Takayama-shi	0.96	67,590	64,410	95.30%
CS Misato-machi	1.08	96,101	77,505	80.65%
CS Marumori-machi	2.19	196,521	164,652	83.78%
CS Izu-shi	10.78	822,700	712,100	86.56%
CS Ishikari Shinshinotsu-mura	2.38	219,115	217,417	99.22%
CS Osaki-shi Kejonuma	0.95	78,009	68,789	88.18%
CS Hiji-machi Dai-ni	53.40	5,239,023	4,051,300	77.33%

CS Ogawara-machi	7.52	693,090	521,510	75.24%
CS Fukuyama-shi	3.32	306,138	284,060	92.79%
CS Shichikashuku-machi	9.21	812,037	642,900	79.17%
CS Kama-shi	2.24	193,257	157,698	81.60%
CS Miyako-machi Saigawa	13.01	1,264,894	1,073,719	84.89%
CS Kasama-shi Dai-san	13.57	1,113,377	728,180	65.40%
CS Yamaguchi-shi	1.11	115,253	108,820	94.42%
CS Sakura-shi	1.22	83,098	56,051	67.45%
CS Hiroshima-shi Suzuhari	17.46	1,678,952	1,501,200	89.41%
CS Sakura-shi Kitsuregawa	1.21	112,521	84,950	75.50%
Portfolio Total	246.32	22,989,697	19,369,966	84.25%

3. The Results of the Fund's PV Facilities affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund's PV facilities were temporarily suspended as below.

PV Facility	Solar Module Output (MW)	Electric Power Service Area	Curtailment Rules	Jul	Aug	Sept	Oct	Nov	Dec	17 ^h FP total
CS Shibushi-shi	1.22	Kyushu	30-day	0	0	0	0	-	-	0
CS Isa-shi	0.93	Kyushu	30-day	0	0	0	0	-	-	0
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	0	-	-	0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	0	0	0	0	-	-	0
CS Yusui-cho	1.75	Kyushu	30-day	0	0	0	0	-	-	0
CS Isa-shi Dai-san	2.23	Kyushu	30-day	0	0	0	0	-	-	0
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	0	0	-	-	0
CS Hiji-machi	2.57	Kyushu	30-day	0	0	0	0	-	-	0
CS Ashikita-machi	2.35	Kyushu	30-day	0	0	0	0	-	-	0
CS Minamishimabara-shi (East) (West)	3.93	Kyushu	30-day	0	0	0	0	-	-	0
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	0	-	-	0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	0	-	-	0
CS Mashiki-machi	47.69	Kyushu	30-day	0	0	0	0	-	-	0
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0	1	0	-	-	1
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	0	0	-	-	0
CS Ena-shi	2.12	Chubu	360-hour	0	0	0	0	-	-	0
CS Daisen-cho (A) (B)	27.30	Chugoku	30-day	0	0	0	1	-	-	1
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	0	-	-	0
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	0	-	-	0

CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	1	0	-	-	1
CS Izu-shi	10.78	Tokyo	30-day	0	0	0	0	-	-	0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	1	0	-	-	1
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	2	0	-	-	2
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	0	0	0	0	-	-	0
CS Ogawara-machi	7.52	Tohoku	Unlimited and Uncompensated	0	0	0	0	-	-	0
CS Fukuyama-shi	3.32	Chugoku	30-day	0	0	0	1	-	-	1
CS Shichikashuku-machi	9.21	Tohoku	30-day	0	0	0	0	-	-	0
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	2	0	1	5	-	-	8
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	2	0	1	5	-	-	8
CS Kasama-shi Dai-san	13.57	Tokyo	30-day	0	0	0	0	-	-	0
CS Yamaguchi-shi	1.11	Chugoku	Unlimited and Uncompensated	0	0	0	0	-	-	0
CS Sakura-shi	1.22	Tokyo	360-hour	0	0	0	0	-	-	0
CS Hiroshima-shi Suzuhari	17.46	Chugoku	360-hour	0	0	0	0	-	-	0
CS Sakura-shi Kitsuregawa	1.21	Tokyo	360-hour	0	0	0	0	-	-	0
Portfolio Total	246.32			4	0	7	12	-	-	23

(*Remote power control system not yet installed)

(Note) The number of days includes compensated curtailment.

4. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is as follows.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (*5)	JPY 4,656K
Accumulated actual variable rent reduction for the 17 th fiscal period until December 2025. (The ratio to the forecasted rent income of CSIF's portfolio for the 17 th fiscal period)	JPY 6,126K (0.13%)
(For reference) Actual suspended energy output in the Month vs. energy output forecast (P50-based (*6) before incorporation of forecasted impact of curtailment) for the 17 th fiscal period. (Accumulated suspended energy output for the 17 th fiscal period up to December 2025)	0.09% (0.13%)

(*5) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as a lower variable rent.

(*6) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case an actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

End