

October 8, 2025

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

 Representative: Hironobu Nakamura
 Executive Officer
 (Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

 Representative: Hironobu Nakamura
 CEO, CFO &
 Representative Director

 Inquiries: Kan Nagahisa
 Finance Director
 TEL: +81-3-6279-0311

The Solar Power Generation and
the Impact of the Temporary Output Curtailment (September 2025)

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “The Fund”) hereby announce its solar power generation and the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in September 2025 as follows.

1. Monthly Solar Power Generation

FY of December 2025						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) (*3)
July	34	246.32	26,616,594	34,412,916	7,796,322	14,499,467
August	34	246.32	29,062,556	29,492,373	429,817	12,426,967
September	34	246.32	24,156,930	22,493,831	-1,663,099	9,473,112
October						
November						
December						
Total	-	-	79,836,080	86,399,120	6,563,040	36,399,546

(*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(*2) Actual Power Generation is based on SCADA (Supervisory Control and Data Acquisition) system data generation.

 (*3) CO2 reduction is calculated based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (<https://policies.env.go.jp/earth/ghg-santeikohyo/calc.html>).

2. Solar Power Generation During the Month of September 2025

The Fund portfolio generated actual power generation of 22,493,831kWh during the month of September 2025, equivalent to 93.12% of the forecasted power generation. Although the impact from temporary curtailment was limited, the power generation was negatively impacted by heavy rainfalls occurred in many regions across the country as well as by relatively weak irradiance.

At the individual PV level, the CS Minamishimabara-shi PV was affected by partial PCS failure caused by lighting. The Fund is entitled to receive the basic rent (equivalent to 70% of the monthly rent forecast) from the lessee in the event that the actual monthly power generation by each PV facility falls below 70% of the forecasted power generation.

Month of September 2025				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	125,994	113,351	89.97%
CS Isa-shi	0.93	95,794	89,830	93.77%
CS Kasama-shi	2.13	180,210	187,697	104.15%
CS Isa-shi Dai-ni	2.01	218,796	197,600	90.31%
CS Yusui-cho	1.75	162,187	168,220	103.72%
CS Isa-shi Dai-san	2.23	235,724	227,637	96.57%
CS Kasama-shi Dai-ni	2.10	178,144	180,237	101.17%
CS Hiji-machi	2.57	272,604	244,955	89.86%
CS Ashikita-machi	2.35	256,552	241,450	94.11%
CS Minamishimabara-shi (E)(W)	3.93	434,080	286,264	65.95%
CS Minano-machi	2.45	227,007	191,698	84.45%
CS Kannami-cho	1.34	129,268	118,780	91.89%
CS Mashiki-machi	47.69	4,915,470	4,574,398	93.06%
CS Koriyama-shi	0.64	57,940	62,045	107.09%
CS Tsuyama-shi	1.93	178,874	160,707	89.84%
CS Ena-shi	2.12	200,926	207,590	103.32%
CS Daisen-cho (A)(B)	27.30	2,574,591	2,277,800	88.47%
CS Takayama-shi	0.96	78,946	82,813	104.90%
CS Misato-machi	1.08	98,107	101,577	103.54%
CS Marumori-machi	2.19	186,565	194,243	104.12%
CS Izu-shi	10.78	978,129	1,165,960	119.20%
CS Ishikari Shinshinotsu-mura	2.38	251,281	299,374	119.14%
CS Osaki-shi Kejonuma	0.95	78,720	76,976	97.78%
CS Hiji-machi Dai-ni	53.40	5,148,791	4,828,900	93.79%

CS Ogawara-machi	7.52	685,535	582,870	85.02%
CS Fukuyama-shi	3.32	346,393	331,390	95.67%
CS Shichikashuku-machi	9.21	923,385	908,150	98.35%
CS Kama-shi	2.24	217,653	182,066	83.65%
CS Miyako-machi Saigawa	13.01	1,307,223	1,215,919	93.02%
CS Kasama-shi Dai-san	13.57	1,259,898	1,118,290	88.76%
CS Yamaguchi-shi	1.11	120,803	117,050	96.89%
CS Sakura-shi	1.22	102,183	98,784	96.67%
CS Hiroshima-shi Suzuhari	17.46	1,805,305	1,543,500	85.50%
CS Sakura-shi Kitsuregawa	1.21	123,852	115,710	93.43%
Portfolio Total	246.32	24,156,930	22,493,831	93.12%

3. The Results of the Fund's PV Facilities affected by the Curtailment during the Month

There were no Curtailment during the Month.

PV Facility	Solar Module Output (MW)	Electric Power Service Area	Curtailment Rules	Jul	Aug	Sept	Oct	Nov	Dec	17 ^h FP total
CS Shibushi-shi	1.22	Kyushu	30-day	0	0	0	-	-	-	0
CS Isa-shi	0.93	Kyushu	30-day	0	0	0	-	-	-	0
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	-	-	-	0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	0	0	0	-	-	-	0
CS Yusui-cho	1.75	Kyushu	30-day	0	0	0	-	-	-	0
CS Isa-shi Dai-san	2.23	Kyushu	30-day	0	0	0	-	-	-	0
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	0	-	-	-	0
CS Hiji-machi	2.57	Kyushu	30-day	0	0	0	-	-	-	0
CS Ashikita-machi	2.35	Kyushu	30-day	0	0	0	-	-	-	0
CS Minamishimabara-shi (East) (West)	3.93	Kyushu	30-day	0	0	0	-	-	-	0
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	-	-	-	0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	-	-	-	0
CS Mashiki-machi	47.69	Kyushu	30-day	0	0	0	-	-	-	0
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0	1	-	-	-	1
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	0	-	-	-	0
CS Ena-shi	2.12	Chubu	360-hour	0	0	0	-	-	-	0
CS Daisen-cho (A) (B)	27.30	Chugoku	30-day	0	0	0	-	-	-	0
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	-	-	-	0
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	-	-	-	0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	1	-	-	-	1

CS Izu-shi	10.78	Tokyo	30-day	0	0	0	-	-	-	0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	1	-	-	-	1
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	2	-	-	-	2
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	0	0	0	-	-	-	0
CS Ogawara-machi	7.52	Tohoku	Unlimited and Uncompensated	0	0	0	-	-	-	0
CS Fukuyama-shi	3.32	Chugoku	30-day	0	0	0	-	-	-	0
CS Shichikashuku-machi	9.21	Tohoku	30-day	0	0	0	-	-	-	0
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	2	0	1	-	-	-	3
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	2	0	1	-	-	-	3
CS Kasama-shi Dai-san	13.57	Tokyo	30-day	0	0	0	-	-	-	0
CS Yamaguchi-shi	1.11	Chugoku	Unlimited and Uncompensated	0	0	0	-	-	-	0
CS Sakura-shi	1.22	Tokyo	360-hour	0	0	0	-	-	-	0
CS Hiroshima-shi Suzuhari	17.46	Chugoku	360-hour	0	0	0	-	-	-	0
CS Sakura-shi Kitsuregawa	1.21	Tokyo	360-hour	0	0	0	-	-	-	0
Portfolio Total	246.32			4	0	7	-	-	-	11

(*Remote power control system not yet installed)

(Note) The number of days includes compensated curtailment.

4. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is as follows.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (*5)	JPY 349K
Accumulated actual variable rent reduction for the 17 th fiscal period until December 2025. (The ratio to the forecasted rent income of CSIF's portfolio for the 17 th fiscal period)	JPY 1,470K (0.03%)
(For reference) Actual suspended energy output in the Month vs. energy output forecast (P50-based (*6) before incorporation of forecasted impact of curtailment) for the 17 th fiscal period. (Accumulated suspended energy output for the 17 th fiscal period up to December 2025)	0.01% (0.03%)

(*5) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as a lower variable rent.

(*6) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case an actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

End

URL: <https://www.canadiansolarinfra.com/en/>