

For Immediate Release

## Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

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**The Solar Power Generation and**  
**the Impact of the Temporary Output Curtailment (May 2025)**

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “The Fund”) hereby announce its solar power generation and the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in May 2025 as follows.

**1. Monthly Solar Power Generation**

FY of June 2025						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) (*3)
January	33	245.11	15,964,898	17,246,020	1,281,122	7,601,092
February	33	245.11	17,851,152	17,924,101	72,949	7,896,361
March	33	245.11	24,335,142	19,733,212	-4,601,930	8,696,799
April	33	245.11	27,506,533	24,707,673	-2,798,860	10,423,222
May (*4)	34	246.32	28,489,157	24,575,617	-3,913,540	10,371,576
June						
Total	-	-	114,146,882	104,186,623	-9,960,259	44,989,050

(\*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(\*2) Actual Power Generation is based on SCADA (Supervisory Control and Data Acquisition) system data generation.

 (\*3) CO2 reduction is calculated based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (<https://ghg-santeikohyo.env.go.jp/calc>).

(\*4) The Fund acquired CS Sakura-shi Kitsuregawa PV in May 2025.

## 2. Solar Power Generation During the Month of May 2025

The Fund portfolio generated actual power generation of 24,575,617kWh during the month of May 2025, equivalent to 86.26% of the forecasted power generation, negatively affected by the Curtailments during the Month occurred mainly in Kyushu and Tohoku area as well as by overall weak irradiance. At the individual level, 4 PV facilities (CS Isa-shi Dai-ni, CS Yusui-cho, CS Koriyama-shi and CS Miyako-machi Saigawa) fell below 70% of the forecast. The Fund is entitled to receive the basic rent (equivalent to 70% of the monthly rent forecast) from the lessee in the event that the actual monthly power generation by each PV facility falls below 70% of the forecasted power generation.

Month of May 2025				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	117,077	87,046	74.35%
CS Isa-shi	0.93	93,363	80,280	85.99%
CS Kasama-shi	2.13	247,155	210,349	85.11%
CS Isa-shi Dai-ni	2.01	213,951	146,100	68.29%
CS Yusui-cho	1.75	200,229	96,080	47.99%
CS Isa-shi Dai-san	2.23	250,767	177,523	70.79%
CS Kasama-shi Dai-ni	2.10	245,328	208,663	85.05%
CS Hiji-machi	2.57	275,891	245,473	88.97%
CS Ashikita-machi	2.35	248,577	198,070	79.68%
CS Minamishimabara-shi (E)(W)	3.93	430,003	376,549	87.57%
CS Minano-machi	2.45	283,245	239,617	84.60%
CS Kannami-cho	1.34	152,623	142,028	93.06%
CS Mashiki-machi	47.69	4,931,251	3,927,900	79.65%
CS Koriyama-shi	0.64	70,828	22,412	31.64%
CS Tsuyama-shi	1.93	220,381	225,962	102.53%
CS Ena-shi	2.12	223,823	212,300	94.85%
CS Daisen-cho (A)(B)	27.30	3,059,885	3,326,600	108.72%
CS Takayama-shi	0.96	109,686	108,993	99.37%
CS Misato-machi	1.08	122,779	123,676	100.73%
CS Marumori-machi	2.19	243,738	208,268	85.45%
CS Izu-shi	10.78	1,284,731	1,099,850	85.61%
CS Ishikari Shinshinotsu-mura	2.38	301,559	367,955	122.02%
CS Osaki-shi Kejonuma	0.95	104,458	90,375	86.52%
CS Hiji-machi Dai-ni	53.40	5,871,967	4,965,900	84.57%

CS Ogawara-machi	7.52	905,703	798,570	88.17%
CS Fukuyama-shi	3.32	455,217	415,310	91.23%
CS Shichikashuku-machi	9.21	1,253,646	972,180	77.55%
CS Kama-shi	2.24	220,921	172,515	78.09%
CS Miyako-machi Saigawa	13.01	1,557,424	1,086,383	69.76%
CS Kasama-shi Dai-san	13.57	1,836,791	1,430,620	77.89%
CS Yamaguchi-shi	1.11	160,476	147,590	91.97%
CS Sakura-shi	1.22	156,230	112,520	72.02%
CS Hiroshima-shi Suzuhari	17.46	2,467,194	2,417,900	98.00%
CS Sakura-shi Kitsuregawa	1.21	172,260	134,060	77.82%
<b>Portfolio Total</b>	<b>246.32</b>	<b>28,489,157</b>	<b>24,575,617</b>	<b>86.26%</b>

### 3. The Results of the Fund's PV Facilities affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund's PV facilities were temporarily suspended as below.

PV Facility	Solar Module Output (MW)	Electric Power Service Area	Curtailment Rules	Jan	Feb	Mar	Apr	May	Jun	16 <sup>h</sup> FP total
CS Shibushi-shi	1.22	Kyushu	30-day	2	1	10	11	10	-	34
CS Isa-shi	0.93	Kyushu	30-day	2	1	10	12	9	-	34
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	0	0	-	0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	1	0	10	12	10	-	33
CS Yusui-cho	1.75	Kyushu	30-day	3	0	10	12	10	-	35
CS Isa-shi Dai-san	2.23	Kyushu	30-day	3	0	10	12	10	-	35
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	0	0	0	-	0
CS Hiji-machi	2.57	Kyushu	30-day	2	1	10	12	10	-	35
CS Ashikita-machi	2.35	Kyushu	30-day	3	0	10	11	10	-	34
CS Minamishimabara-shi (East) (West)	3.93	Kyushu	30-day	3	0	10	11	11	-	35
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	0	0	-	0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	0	0	-	0
CS Mashiki-machi	47.69	Kyushu	30-day	2	1	11	12	10	-	36
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0	1	7	6	-	14
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	2	2	3	-	7
CS Ena-shi	2.12	Chubu	360-hour	0	0	0	2	2	-	4
CS Daisen-cho (A) (B)	27.30	Chugoku	30-day	0	0	2	4	6	-	12
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	2	2	-	4
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	0	0	-	0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	0	4	7	-	11
CS Izu-shi	10.78	Tokyo	30-day	0	0	0	0	0	-	0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	0	1	0	-	1
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	1	4	7	-	12
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	2	1	11	12	10	-	36
CS Ogawara-machi	7.52	Tohoku	Unlimited and Uncompensated	0	0	2	5	6	-	13
CS Fukuyama-shi	3.32	Chugoku	30-day	1	0	2	3	2	-	8
CS Shichikashuku-machi	9.21	Tohoku	30-day	0	0	1	5	6	-	12
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	9	14	17	22	20	-	82

CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	9	14	17	22	20	-	82
CS Kasama-shi Dai-san *	13.57	Tokyo	30-day	0	0	0	0	0	-	0
CS Yamaguchi-shi	1.11	Chugoku	Unlimited and Uncompensated	1	0	2	2	3	-	8
CS Sakura-shi	1.22	Tokyo	360-hour	0	0	0	0	0	-	0
CS Hiroshima-shi Suzuhari	17.46	Chugoku	360-hour	0	0	2	2	3	-	7
CS Sakura-shi Kitsuregawa	1.21	Tokyo	360-hour	-	-	-	-	0	-	0
Portfolio Total	246.32			43	33	151	204	193	-	624

(\*Remote power control system not yet installed)

(Note) The number of days includes compensated curtailment.

#### 4. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is as follows.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (*5)	JPY 166,356K
Accumulated actual variable rent reduction for the 16 <sup>th</sup> fiscal period until May 2025. (The ratio to the forecasted rent income of CSIF's portfolio for the 16 <sup>th</sup> fiscal period)	JPY 602,905K (12.87%)
(For reference) Actual suspended energy output in the Month vs. energy output forecast (P50-based (*6) before incorporation of forecasted impact of curtailment) for the 16 <sup>th</sup> fiscal period. (Accumulated suspended energy output for the 16 <sup>th</sup> fiscal period up to May 2025)	3.37% (12.12%)

(\*5) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as a lower variable rent.

(\*6) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case an actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

End

URL: <https://www.canadiansolarinfra.com/en/>